

August 14, 2023

The Manager (Listing)
The Stock Exchange, Mumbai,
P. J. Towers, Dalal Street,
MUMBAI-400001

Sub: - Outcome of Board Meeting

Scrip Code 531041

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that following is, *inter-alia*, the Outcome of the Board of Directors of the Company:

- a) Un-audited Financial Results for Quarter ended on June 30, 2023 were approved;

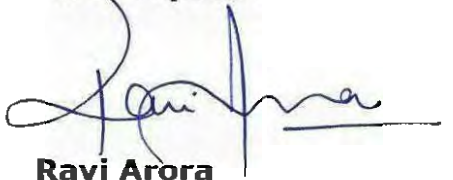
The meeting commenced at 2:00 P.M. and concluded at 3:30 P.M.

You are requested to take the above information on record

Thanking you,

Yours truly,

For **Competent Automobiles Co. Limited**



Ravi Arora
Company Secretary



DINESH MEHTA & CO.

CHARTERED ACCOUNTANTS

21, Daya Nand Road, Darya Ganj, New Delhi-110 002

E-mail : anupmehta@dmc-ca.net

Phone : +91 11 23272623

+91 11 23272168

Fax : +91 11 23286562

**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY RESULTS OF
COMPETENT AUTOMOBILES COMPANY LIMITED PURSUANT TO REGULATION 33
OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To,

Board of Directors

Competent Automobiles Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of Competent Automobiles Co. Ltd. for the quarter ended on June 30, 2023 (the statement) attached herewith, being submitted by the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations", 2015).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Mehta & Co.
Chartered Accountants
FRN: 000220N

Anup Mehta
Partner

M. No. 093133

UDIN: 23093133BQVSL3614

Place: New Delhi

Date: 14.08.2023



Statement of Unaudited Financial Results for the Quarter Ended 30-06-2023

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended		Year ended	
		30-06-2023	30-06-2022	31-03-2023	31-03-2022
		Unaudited	Unaudited	Audited (Refer Note 4)	Audited
I	Revenue from Operations	47,799.78	36,242.66	45,522.80	1,73,152.97
II	Other Income	176.52	174.13	392.17	710.99
III	Total Revenue (I+II)	47,976.30	36,416.79	45,914.97	1,73,863.96
IV	Expenses				
	a) Cost of materials consumed				
	b) Purchases of stock in trade	45,658.44	33,827.95	47,028.18	1,58,539.37
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,058.29)	(1,794.55)	(6,836.39)	(4,257.76)
	d) Employee benefits expense	1,783.82	1,525.22	1,934.25	6,949.51
	e) Finance Cost	527.59	296.65	495.19	1,650.83
	e) Depreciation and amortisation expense	549.54	480.74	322.29	1,934.34
	f) Other expenses	1,731.13	1,448.75	1,700.72	5,604.38
	Total expenses	47,192.24	35,784.76	44,644.24	1,70,420.67
V	Profit before Exceptional and Tax (III - IV)	784.06	632.03	1,270.73	3,443.28
VI	Exceptional Items				
VII	Profit before tax (V - VI)	784.06	632.03	1,270.73	3,443.28
VIII	Tax expense				
	Current Tax	224.00	160.00	265.00	910.00
	Deferred Tax	(16.15)		101.34	60.20
	Reversal of MAT credit				
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	576.21	472.03	904.39	2,473.08
X	Profit/(loss) from discontinuing operations				
XI	Tax expense of discontinuing operations				
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)				
XIII	Profit (Loss) for the period (IX + XII)	576.21	472.03	904.39	2,473.08
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss			-	85.00
	(ii) Income tax relating to items that will not be classified to profit or loss			-	(21.39)
	B (i) Items that will be reclassified to profit or loss			-	-
	(ii) Income tax relating to items that will be classified to profit or loss				-
	Total Other Comprehensive Income				63.61
XV	Total Comprehensive Income for the period (XIII + XIV)	576.21	472.03	904.39	2,536.69
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60
XVII	Earnings per equity share				
	(a) Basic	9.38	7.68	14.72	40.24
	(b) Diluted	9.38	7.68	14.72	40.24

[Handwritten signature]

Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30-06-2023

Sr.	Particulars	Quarter Ended			Year Ended
		30-06-2023	30-06-2022	31-03-2023	31-03-2023
		Unaudited	Unaudited	Audited (Refer Note 4)	Audited
1	Segment Revenue				
	(a) Showroom	44,337.68	33,087.39	41,946.78	1,59,573.23
	(b) Service & Spares	3,462.10	3,155.42	3,576.02	13,580.56
	Total	47,799.78	36,242.81	45,522.80	1,73,153.79
	Less: Inter Segment Revenue				
	Net Sales/Income from Operations	47,799.78	36,242.81	45,522.80	1,73,153.79
2	Segment Results				
	(Profit before unallocable exp / income, finance cost & Tax)				
	(a) Showroom	593.98	423.81	862.04	2,769.01
	(b) Service & Spares	541.15	330.74	511.70	1,614.11
	Sub - Total	1,135.13	754.55	1,373.74	4,383.12
	Less: i) Finance Cost	527.59	296.65	495.18	1,650.83
	Add: i) Un-allocable income	176.52	174.13	392.17	710.99
	Total Profit Before Tax	784.06	632.03	1,270.73	3,443.28
3	Capital Employed*				47,840.21
		-0.00	-0.00	0.00	-0.00

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data

4.

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-08-2023.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section

133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)

- 3 The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- 4 The Figures for the quarter March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published figures upto nine months ended on December 31, 2022, which are subjected to Limited Review by Auditors.
- 5 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS 108 under the Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 6 The definitions of the business segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited
 - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 7 The MD/CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 8 Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

By Order of the Board
For Competent Automobiles Co. Limited



Raj Chopra
Chairman & Managing Director

Place: New Delhi

Date: August 14, 2023