

August 13, 2021

The Manager (Listing)  
The Stock Exchange, Mumbai,  
P. J. Towers, Dalal Street,  
MUMBAI-400001

**Sub: - Outcome of Board Meeting**

**Scrip Code 531041**

Dear Sir,

In terms of Regulation 30, 33, 47 and any other applicable Regulation, if any of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that following is, *inter-alia*, the Outcome of the Board of Directors of the Company:

- a) Audited Financial Results for Quarter Six Months ended on June 30, 2021 were approved;

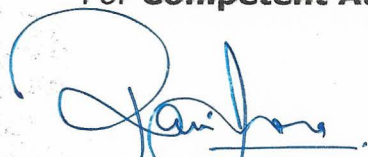
The meeting commenced at 2:30 P.M. and concluded at 5:10 P.M.

You are requested to take the above information on record

Thanking you,

Yours truly,

For **Competent Automobiles Co. Limited**



**Ravi Arora**  
**Company Secretary**

Statement of Unaudited Financial Results for the Quarter Ended 30-06-2021

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Audited (Refer no. 4)	Audited
I	Revenue from Operations	18,883.75	11,796.11	35,426.57	120,545.25
II	Other Income	61.85	68.95	393.00	630.86
III	<b>Total Revenue (I+II)</b>	<b>18,945.60</b>	<b>11,865.06</b>	<b>35,819.57</b>	<b>121,176.11</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	22,488.52	4,210.66	33,029.05	99,009.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,275.61)	5,261.96	(1,612.22)	7,089.49
	d) Employee benefits expense	818.26	707.10	1,202.45	4,241.07
	e) Finance Cost	255.34	235.51	336.10	1,084.11
	e) Depreciation and amortisation expense	460.04	396.75	1,050.83	2,419.08
	f) Other expenses	841.88	788.71	971.07	4,757.43
	<b>Total expenses</b>	<b>18,588.41</b>	<b>11,600.69</b>	<b>34,977.27</b>	<b>118,601.14</b>
V	<b>Profit before Exceptional and Tax (III - IV)</b>	<b>357.19</b>	<b>264.37</b>	<b>842.30</b>	<b>2,574.97</b>
VI	Exceptional Items				
VII	<b>Profit before tax (V - VI)</b>	<b>357.19</b>	<b>264.37</b>	<b>842.30</b>	<b>2,574.97</b>
VIII	<b>Tax expense</b>				
	Current Tax	115.05	70.37	370.11	825.00
	Deferred Tax				(82.52)
	Reversal of MAT credit				99.08
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>242.14</b>	<b>194.00</b>	<b>472.19</b>	<b>1,733.41</b>
X	<b>Profit/(loss) from discontinuing operations</b>				
XI	Tax expense of discontinuing operations				
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>				
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>242.14</b>	<b>194.00</b>	<b>472.19</b>	<b>1,733.41</b>
XIV	<b>Other Comprehensive Income (Refer note no. 8)</b>				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be classified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be classified to profit or loss				
	<b>Total Other Comprehensive Income</b>				
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>242.14</b>	<b>194.00</b>	<b>472.19</b>	<b>1,733.41</b>
XVI	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>
XVII	<b>Earnings per equity share</b>				
	(a) Basic	3.94	3.16	7.68	28.20
	(b) Diluted	3.94	3.16	7.68	28.20





**Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30-06-2021**

Sr.	Particulars	Quarter Ended			(Rs. in Lacs)
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Audited Refer no. 4	Audited
1	<b>Segment Revenue</b>				
	(a) Showroom	16,946.13	10,595.52	32,279.24	110,104.12
	(b) Service & Spares	1,954.67	1,200.59	3,141.54	10,435.34
	<b>Total</b>	<b>18,900.81</b>	<b>11,796.11</b>	<b>35,420.79</b>	<b>120,539.47</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Revenue from Operations</b>	<b>18,900.81</b>	<b>11,796.11</b>	<b>35,420.79</b>	<b>120,539.47</b>
2	<b>Segment Results</b>				
	(Profit before unallocable exp./ income, finance cost & Tax)				
	(a) Showroom	269.59	319.73	230.46	1,307.36
	(b) Service & Spares	281.08	111.20	554.94	1,720.86
	<b>Sub - Total</b>	<b>550.68</b>	<b>430.93</b>	<b>785.40</b>	<b>3,028.22</b>
	Less: i) Finance Cost	255.34	235.51	336.10	1,084.11
	Add: i) Un-allocable income	61.85	68.95	393.00	630.86
	<b>Total Profit Before Tax</b>	<b>357.19</b>	<b>264.37</b>	<b>842.30</b>	<b>2,574.97</b>
3	<b>Capital Employed*</b>				<b>34,863.70</b>

\* Capital Employed in the company business are common in nature and cannot be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

**NOTES:**

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.08.2021.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The Figures for the quarter March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and the unaudited published figures upto nine months ended on December 31, 2020, which were subjected to Limited Review by Auditors.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The definitions of the business segmentation and the activities encompassed therein are as follows:
  - Showroom : Purchase and Sale of Vehicles under dealership of Maruti Suzuki India Limited.
  - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The Other Comprehensive Income (OCI) is to be calculated on annual basis as the valuation of the investment is being carried out at the end of every financial year.
- The MD/CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- The Company's operations and financial results for the quarter ended and June 30, 2021 and June 30, 2020 was adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters.
- Previous year figures have been re-stated, re-grouped and re-arranged, wherever necessary

Place: New Delhi  
Date: August 13, 2021



By Order of the Board  
For Competent Automobiles Co. Limited

**Raj Chopra**  
Chairman & Managing Director



# Ambani & Associates LLP

Chartered Accountants



## **LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY RESULTS OF COMPETENT AUTOMOBILES COMPANY LIMITED PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,

Board of Directors  
Competent Automobiles Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of Competent Automobiles Co. Ltd. for the quarter ended on June 30, 2021 (the statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ambani & Associates LLP**  
**Chartered Accountants**  
**FRN: 016923N**

**HITESH**  
**AMBANI**

**Hitesh Ambani**  
**Partner**  
**M. No. 506267**  
**UDIN: 21506267AAAALT9630**  
**Place: New Delhi**  
**Date: 13.08.2021**