

Stocks and Securities

Aditya Birla Money Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2022 – 113

October 14, 2022

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001**

Scrip Code: BSE – 532974

Dear Sir / Madam,

Sub : Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2022 along with Limited Review Report pursuant to Regulations 33 and 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to your mail dated 14th October 2022 regarding providing additional details as required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022 along with the Limited Review Report by the Auditors taken on record by the Board of Directors of the Company at its meeting held on 13th October 2022.

Further, we wish to inform your good office that the above submission was already intimated to exchange within 30 minutes after completion of Board Meeting under Ref. SECTL/2022- 111 dated October 13, 2022.

The meeting commenced at 11.00 a.m. and concluded at 12.20 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Aditya Birla Money Limited**

**Divya Poojari
Company Secretary**

Aditya Birla Money Ltd.

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Registered Office:

Indian Rayon Compound, Veraval
Gujarat - 362 266
CIN: L65993GJ1995PLC064810

Aditya Birla Money Limited

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**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rupees in Lakhs) Except per Share

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Revenue from Operations						
	Fees and Commission Income	3,962.09	3,294.23	3,870.11	7,256.32	7,600.51	15,378.00
	Interest Income	2,546.17	2,391.58	1,632.31	4,937.75	3,031.84	6,995.62
	Net Gain on Fair Value Changes	311.62	510.89	252.55	822.52	435.43	757.77
	Total Revenue from Operations	6,819.88	6,196.70	5,754.97	13,016.59	11,067.78	23,131.39
2	Other Income	259.79	495.85	47.82	755.64	111.81	261.19
3	Total Income (1+2)	7,079.67	6,692.55	5,802.79	13,772.23	11,179.59	23,392.58
4	Expenses						
	(a) Finance costs	1,065.08	908.26	563.29	1,973.34	1,108.35	2,613.61
	(b) Fees and Commission Expenses	1,569.35	1,342.34	1,560.06	2,911.70	3,080.96	6,260.85
	(c) Impairment on financial instruments	10.53	5.52	0.58	16.05	6.70	28.87
	(d) Employee Benefits expense	1,855.04	1,722.64	1,629.89	3,577.68	3,168.07	6,530.35
	(e) Depreciation and Amortisation Expense	164.74	158.80	179.25	323.54	350.52	677.31
	(f) Other Expenses	1,048.67	1,430.56	960.69	2,479.23	1,765.94	3,713.36
	Total Expenses	5,713.41	5,568.12	4,893.76	11,281.54	9,480.54	19,824.35
5	Profit before exceptional items and tax (3- 4)	1,366.26	1,124.43	909.03	2,490.69	1,699.05	3,568.23
6	Exceptional Items						
7	Profit before tax (5+6)	1,366.26	1,124.43	909.03	2,490.69	1,699.05	3,568.23
8	Tax Expense						
	Current Tax	454.36	360.98	304.86	815.35	561.34	1,020.32
	Deferred Tax	(58.90)	(46.90)	(38.80)	(105.80)	(67.38)	(65.37)
	Total Tax Expense	395.46	314.08	266.06	709.55	493.96	954.95
9	Profit after tax for the period (7-8)	970.80	810.35	642.97	1,781.14	1,205.09	2,613.28
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss in subsequent periods	23.88	22.42	1.07	46.30	4.87	22.06
	(ii) Income tax relating to items that will not be reclassified to profit and loss	6.01	5.64	0.27	11.65	1.23	5.55
	Other Comprehensive Income (Net of Tax) (i-ii)	17.87	16.78	0.80	34.65	3.64	16.51
11	Total Comprehensive Income (9+10)	988.67	827.13	643.77	1,815.79	1,208.73	2,629.79
12	Paid Up Equity Share Capital (Face Value of Re.1 each)	563.75	563.75	563.75	563.75	563.75	563.75
13	Reserves excluding revaluation reserve /Other Equity	8,695.34	7,706.67	5,458.59	8,695.34	5,458.59	6,879.55
14	Securities premium account	495.25	495.25	495.25	495.25	495.25	495.25
15	Outstanding Debt	75,204.85	71,741.45	47,915.70	75,204.85	47,915.70	71,712.99
16	Debt equity ratio (No.of Times)	8.12	8.67	7.96	8.12	7.96	9.63
17	Debt service coverage ratio (No.of Times - Annualised)	0.12	0.10	0.13	0.11	0.13	0.08
18	Interest service coverage ratio (No.of Times)	2.44	2.41	2.93	2.43	2.85	2.62
19	Outstanding redeemable preference shares (Nos. in Lakhs)	16.00	16.00	10.00	16.00	10.00	16.00
20	Outstanding redeemable preference shares (Values)	8,388.44	8,261.27	5,672.83	8,388.44	5,672.83	8,135.47
21	Capital redemption reserve/debenture redemption reserve*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
22	Net worth (Note 3)	9,259.09	8,270.42	6,022.34	9,259.09	6,022.34	7,443.30
23	Current ratio	0.75	0.76	0.76	0.75	0.76	0.79
24	Long term debt to working capital	(0.32)	(0.34)	(0.16)	(0.32)	(0.16)	(0.37)
25	Bad debts to account receivable ratio*						
26	Current liability ratio	0.89	0.88	0.93	0.89	0.93	0.89
27	Total debts to total assets (%)	59.30%	59.20%	41.98%	59.30%	41.98%	56.61%
28	Debtors turnover ratio *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29	Inventory turnover *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
30	Operating margin (%)	20.03%	18.15%	15.89%	19.13%	15.44%	15.43%
31	Net profit margin (%)	14.23%	13.08%	11.24%	13.68%	10.95%	11.30%
32	Earnings per Equity Share of Re. 1 each						
	Basic -Rs.	1.72	1.44	1.14	3.16	2.14	4.64
	Diluted -Rs.	1.72	1.44	1.14	3.16	2.14	4.63
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

1	Segment Revenue	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
	Broking	5,722.22	4,940.80	4,912.38	10,663.03	9,543.66	20,203.63
	Trading in Securities	985.68	1,147.22	653.61	2,132.90	1,164.67	2,351.63
	Others	111.98	108.68	153.16	220.66	292.65	576.13
	Total Segment Revenue from Operations (Net)	6,819.88	6,196.70	5,719.15	13,016.59	11,000.98	23,131.39
2	Segment Results	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
	Broking	806.14	500.31	671.89	907.43	1,336.40	2,877.99
	Trading in Securities	503.00	739.50	346.62	1,242.48	564.27	1,110.27
	Others	(61.55)	(75.19)	(41.42)	(136.74)	(85.62)	(155.62)
	Total Segment Result	1,247.59	1,164.62	977.09	2,013.17	1,815.05	3,832.64
	Less: Finance Costs	141.11	137.01	115.88	278.13	228.02	525.59
	Add: Other Income	259.79	96.82	47.82	755.64	112.02	261.19
	Profit Before Tax	1,366.26	1,124.43	909.03	2,490.69	1,699.05	3,568.23
3	Segment Assets	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
	Broking	90,566.36	77,430.63	84,138.38	90,566.36	84,138.38	80,951.72
	Trading in Securities	34,918.81	42,597.90	29,943.18	34,918.81	29,943.18	44,452.64
	Others	41.90	55.13	64.22	41.90	64.22	81.43
	Total Segment Assets	1,25,527.07	1,20,083.66	1,14,145.78	1,25,527.07	1,14,145.78	1,25,485.79
	Add: Unallocated Corporate Assets	1,292.42	1,105.72	761.96	1,292.42	761.96	1,197.86
	Total Assets	1,26,819.49	1,21,189.38	1,14,907.73	1,26,819.49	1,14,907.73	1,26,683.65
4	Segment Liabilities	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
	Broking	74,170.32	61,694.80	75,395.38	74,170.32	75,395.38	66,906.17
	Trading in Securities	34,915.52	42,929.82	26,958.15	34,915.52	26,958.15	44,165.64
	Others	86.12	33.07	97.08	86.12	97.08	33.07
	Total Segment Liabilities	1,09,171.97	1,04,657.69	1,02,450.61	1,09,171.96	1,02,450.61	1,11,104.88
	Add: Unallocated Corporate Liabilities	8,388.44	8,261.27	5,672.83	8,388.44	5,672.83	8,135.47
	Total Liabilities	1,17,560.40	1,12,918.96	1,08,123.44	1,17,560.40	1,08,123.44	1,19,240.35



Statement of Assets and Liabilities as at September 30, 2022		
Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	4,346.18	3,670.08
(b) Bank Balance other than (a) above	47,608.32	42,526.59
(c) Investment in Securities	34,481.01	43,600.85
(d) Trade and Other Receivables	32,447.02	29,041.18
(e) Loans	326.31	317.54
(f) Other Financial Assets	2,035.61	1,979.92
Sub-Total	1,21,244.45	1,21,136.16
Non-Financial Assets		
(a) Current Tax Assets (Net)	589.67	600.91
(b) Deferred tax assets (Net)	702.74	596.95
(c) Property, Plant and Equipment	409.37	290.39
(d) Right-of-use of Assets	1,764.60	1,956.66
(e) Other Intangible assets	140.21	159.50
(f) Intangible assets under development	121.91	32.84
(g) Other non-Financial assets	1,846.52	1,910.24
Sub-Total	5,575.04	5,547.49
Total assets	1,26,819.49	1,26,683.65
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	3.68	92.84
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,940.68	3,264.62
(b) Debt Securities	66,816.41	63,577.52
(d) Subordinated Liabilities	8,388.44	8,135.47
(e) Lease Liability	1,950.52	2,148.77
(f) Other Financial Liabilities	33,622.05	38,736.05
Sub- Total	1,13,721.79	1,15,955.27
Non Financial Liabilities		
(a) Provisions	2,664.66	2,143.74
(b) Other Non Financial Liabilities	1,173.95	1,141.34
Sub- Total	3,838.61	3,285.08
Equity		
(a) Equity Share capital	563.75	563.75
(b) Other Equity	8,695.34	6,879.55
Total equity	9,259.09	7,443.30
Total Equity and Liabilities	1,26,819.49	1,26,683.65



Statement of Cash Flow

PARTICULARS	Half Year Ended September 30, 2022	Half Year Ended September 30, 2021
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before tax	2,490.69	1,699.05
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	323.54	350.52
Loss/ (profit) on sale of Property, plant and equipment	9.75	(0.20)
Impairment on Financial Instruments	16.05	6.70
Net Gain on sale of investments (Mutual fund)	(201.20)	(97.86)
Interest expenses	1,973.34	1,108.34
Operating profit before working capital changes	4,612.17	3,066.55
Movements in working capital :		
Increase/ (decrease) in trade payables & provisions	154.19	863.02
Increase/ (decrease) in other financial & non- financial liabilities	(5,334.43)	13,300.49
Decrease / (increase) in trade receivables	(3,421.88)	(11,094.69)
Decrease / (increase) in loans and advances	(8.76)	(2,450.64)
Decrease / (increase) in investment in securities(WDM)	9,119.83	(955.81)
Decrease / (increase) in other bank balance other than cash and cash	(5,081.74)	(5,431.74)
Decrease / (increase) in other financial & non-financial assets	8.03	(167.57)
Cash flow generated / (used in) operations	47.40	(2,870.39)
Direct taxes paid (net of refunds)	815.76	511.50
Net cash used in operating activities (A)	(768.35)	(3,381.89)
Cash flows from Investing activities		
Purchase of Property, Plant and Equipment, including CWIP and capital advances	(317.48)	(8.73)
Proceeds from sale of Property, Plant and Equipment	2.56	3.94
Net Proceeds from Mutual Fund transactions	201.20	97.86
Net cash flow (used in) / generated from investing activities (B)	(113.71)	93.07
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	0.74
Premium on issue of equity share capital	-	24.49
Payments towards Lease liabilities (including interest thereon)	(286.66)	(267.30)
Net Short-term borrowings	3,491.86	10,034.93
Interest paid	(1,647.04)	(816.30)
Net cash generated from financing activities (C)	1,558.16	8,976.55
Net Increase/(decrease) in cash and cash equivalents (A +B +C)	676.09	5,687.73
Cash and cash equivalents at the beginning of the year	3,670.09	954.50
Cash and cash equivalents as at the end of the year	4,346.18	6,642.23
Components of cash and cash equivalents		
Cash on hand	-	-
With banks - Current Accounts	4,346.18	6,642.23
Total cash and cash equivalents	4,346.18	6,642.23



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 13, 2022. The unaudited financial results of the company for the quarter and Half year Ended September 30, 2022 have been subjected to limited review by the auditors.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Net Worth is calculated as per Regulation 2(1)(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 2(57) of the Companies Act, 2013.

4. Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- a. Formula for Computation of Ratios are as follows:

(i) Debt-Equity Ratio	Total Debt/Total Equity
(ii) Debt Service Coverage Ratio	Profit After Tax + Interest + Depreciation - Extraordinary income and expense/ Debt payable within one year + Interest
(iii) Interest Service Coverage Ratio	Profit Before Tax + Interest + Depreciation - Extraordinary income and expense/ Interest & Finance Charges
(iv) Current Ratio	Current Assets/ Current Liability
(v) Long Term Debt to Working Capital	Long Term Debt/ Working Capital
(vi) Bad Debts to Account Receivable Ratio	Bad Debts/ Average Trade Receivables
(vii) Current Liability Ratio	Current Liability/ Total Liability
(viii) Total Debts to Total Assets	Total Debt/ Total Assets
(ix) Operating Margin Ratio	Profit Before Tax/ Revenue from Operations
(x) Net Profit Margin Ratio	Profit After Tax/ Revenue from Operations

- b. * Given the nature of the company's business this ratio is not considered to be applicable.

5. The previous period figures have been regrouped/rearranged wherever necessary.

TUSHAR HARENDRA SHAH
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Digitally signed by
TUSHAR HARENDRA SHAH
Date: 2022.10.13
12:06:12 +05'30'

Tushar Shah
Director
DIN: 00239762
Place : Mumbai
Date : October 13, 2022



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF ADITYA BIRLA MONEY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ADITYA BIRLA MONEY LIMITED** (the "Company"), for the quarter and half year ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
Firm's Registration No. 117366W/W-100018

Jain
Mukeshkumar
Parasmal

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Date: 2022.10.13
12:28:46 +05'30'

Mukesh Jain
Partner

Membership No. 108262
UDIN: 22108262AZNDWH2224

Place: Mumbai

Date: October 13, 2022

Regd. Office: One International Center, Tower 3, 27th - 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)