

Ref: SECTL/2017 - 54

October 17, 2017

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001

Fax # 022-22723121/ 22722037 22722041/ 22723719 22722039/ 22722061

National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East) MUMBAI – 400 051

Fax # 022-26598237/38

Dear Sirs.

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015
Scrip Code: BSE – 532974; NSE – BIRLA MONEY

Please find enclosed the **Unaudited Standalone & Consolidated Financial Results** of the Company for the quarter ended September 30, 2017 along with Limited Review Report of Auditor's taken on record by the Board of Directors of the Company at its meeting held on today.

This is for your information and record.

Thanking you,

Yours faithfully,

For Aditya Birla Money Limited,

Company Secretary

Encl.: as above.

ADITYA BIRLA

Telephone

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Fax

+91 44 2829 0835

Website

www.adityabiriamoney.com

Corporate Website www.abfsg.com

abm.care@adityabirla.com

Aditya Birla Money Limited Ali Centre, No. 53 Greams Road, Chennai 600 006.

### ADITYA BIRLA MONEY LIMITED

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat CIN: L65993GJ1995PLC064810; Email: abm.care@adityabirla.com Website: www.adityabirlamoney.com

Tel.: +91-44-39190002/3; Fax: +91-44-28290835

An Aditya Birla Group Company



(Rupees in Lakhs) Except per share data Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2017 Corresponding 3 Year to date Year to date 3 months ended Preceeding 3 Previous year Sr.No. months ended in figures for current **Particulars** figures for 30/09/2017 months ended ended the previous year period ended previous year 30/06/2017 31/03/2017 30/09/2016 30/09/2017 ended 30/09/2016 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Revenue (a) Revenue from Operations 3,490.14 3,290.70 3,091.25 6,780.84 5,628.68 11,768.61 (b) Other Income 343.02 231.32 220.77 574.34 380.45 721.27 Total Revenue 3,833.16 3,522.02 3,312.02 7,355.18 6,009.13 12,489.88 Expenses (a) Employee Benefits Expense 1,373.07 1,220.59 1,230,53 2,593.66 2,501.95 4,763.11 (b) Finance Cost 150.72 67.45 120.23 218.17 283.63 544.03 (C) Depreciation and Amortisation Expense 53.00 58.98 69.27 111.98 152.73 305.62 (d) Payout to Business Partners 1,184.17 1,008.48 782.06 2,192.65 1,390.53 3,052.43 (e) Other Expenses 766.06 969.21 868.84 1,735.27 1,596.19 3,129.17 Total Expenses 3,527.02 3,324.71 3.070.93 6,851.73 5,925.03 11,794.36 Net Profit / (Loss) from ordinary activities before tax 306.14 197.31 241.09 503.45 84.10 695.52 Tax Expenses: (a) Current Tax 53.42 143.56 80.72 (b) Deferred Tax (6.74)(24.98) (31.72) Net Profit / (Loss) from ordinary activities after tax 222.74 168.87 241.09 391.61 84.10 614.80 Paid-up Equity Share Capital (Face value of Re.1/-each) 558.89 554.00 554.0Q 558.89 554.00 554.00 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year 2,777.40 8 Earnings Per Share (a) Basic 0.40 0.30 0.44 0.70 (b) Diluted 0.15 1.11 0.39 0.30 0.44 0.69 0.15 1.11 (Not annualised) (Not annualised) (Not annualised) (Not annualised) (Annualised)

| Standalone Statement of Assets and Liabilities as | at September 30, 2017           |                               |
|---|---------------------------------|-------------------------------|
| Particulars                                       | As at 30/09/2017<br>(Unaudited) | As at 31/03/2017<br>(Audited) |
| A EQUITY AND LIABILITIES                          |                                 | 3. 3                          |
| 1 Shareholders' funds                             |                                 |                               |
| (a) Share capital                                 | 1,558.89                        | 1,554.00                      |
| (b) Reserves and surplus                          | 3,331.67                        | 2,777.40                      |
| Sub-total - Shareholders' funds                   | 4,890.56                        | 4,331.40                      |
| 2 Non-current liabilities                         |                                 |                               |
| (a) Other long-term liabilities                   | 102.16                          | 91.32                         |
| Sub-total - Non-current liabilities               | 102.16                          | 91.32                         |
| 3 Current liabilities                             |                                 |                               |
| (a) Short-term borrowings                         | 9,890.67                        | 3,470.77                      |
| (b) Trade payables                                | 2,912.47                        | 2,052.08                      |
| (c) Other current liabilities                     | 17,149.55                       | 16,473.23                     |
| (d) Short-term provisions                         | 146.08                          | 116.99                        |
| Sub-total - Current liabilities                   | 30,098.77                       | 22,113.07                     |
| TOTAL - EQUITY AND LIABILITIES                    | 35,091.49                       | 26,535.79                     |
| B ASSETS  |                                 |                               |
| 1 Non-current assets                              |                                 |                               |
| (a) Fixed assets                                  | 624.00                          | 741.73                        |
| (b) Non-current investments                       | 550.00                          | 550.00                        |
| (c) Deferred Tax Assets (Net)                     | 31.72                           |                               |
| (d) Long-term loans and advances                  | 828.62                          | 774.98                        |
| Sub-total - Non-current assets                    | 2,034.34                        | 2,066.71                      |
| 2 Current assets                                  |                                 |                               |
| (a) Current investments                           | 503.48                          |                               |
| (b) Trade receivables                             | 13,775.52                       | 14,795.57                     |
| (c) Cash and Bank balance                         | 17,629.56                       | 7,409.75                      |
| (d) Short-term loans and advances                 | 702.21                          | 1,923.13                      |
| (e) Other current assets                          | 446.38                          | 340.63                        |
| Sub-total - Current assets                        | 33,057.15                       | 24,469.08                     |
| TOTAL - ASSETS                                    | 35,091.49                       | 26,535.79                     |





#### Notes:

- 1. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 17, 2017.
- 2. The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements); 2015 and the related report is being
- 3. The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS-17) and hence it is not disclosed
- 4. Earnings Per Share Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- 5. During the quarter the company has allotted 4,89,212 number of equity shares of face value of Re. 1 each pursuant to the exercise of stock option (ABML-Employee Stock Option Scheme 2014) by the 6. Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board For Aditya Birla Money Limited.

, Tushar Shah Director DIN: 07504267 Place: Mumbai

Date: October 17, 2017

Birla M pa)



## S.R. BATLIBOI & CO. LLP

**Chartered Accountants** 

14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

## **Limited Review Report**

Review Report to The Board of Directors Aditya Birla Money Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Aditya Birla Money Limited ("the Company") for three and six months ended September 30, 2017 ("the 'Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Jayesh Gandhi

Partner

Membership No.: 037924

Place: Mumbai

Date: October 17, 2017

ADITYA BIRLA MONEY LIMITED

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat

CIN: L65993GJ1995FLC064810; Email: abm.care@adityabirlacapital.com

Website: www.adityabirlamoney.com

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An Aditya Birla Group Company



(Rupees in Lakhs) Except per share data

|        | Statement of Consolidated Unaudited  | l Financial Results for th   | e Quarter and Six                          | months ended Sept  | emper 30, 2017  |  |                                      |
|--------|--|------------------------------|--|--|---|--|--------------------------------------|
| ir.No. | Particulars  | 3 months ended<br>30/09/2017 | Preceeding 3<br>months ended<br>30/06/2017 | Corresponding 3  | Year to date<br>figures for current<br>period ended<br>30/09/2017 | Year to date<br>figures for<br>previous year<br>ended 30/09/2016 | Previous year<br>ended<br>31/03/2017 |
| 30 L   |  | (Unaudited)                  | (Unaudited)                                | (Unaudited)  | (Unaudited)   | (Unaudited)  | (Audited)                            |
|        |  |                              |  |  |   |  |                                      |
| 1      | Revenue  (a) Revenue from Operations   | 3,611.16                     | 3,404.50<br>254.46                         | 3,278.54<br>255.77   | 7,015.66<br>621.99  | 6,017.62<br>450.50   | 12,458.61<br>852.13                  |
|        | (b) Other Income Total Revenue   | 367.53<br><b>3,978.69</b>    | 3,658.96                                   | 1  | 7,637.65  | 6,468.12   | 13,310.74                            |
| 2      | Expenses (a) Employee Benefits Expense   | 1,413.65                     | 1,258.75                                   |  | 2,672.40  | 2,641.50<br>283.55   | 4,998.4<br>543.9                     |
|        | (b) Finance Cost (C) Depreciation and Amortisation Expense   | 150.97<br>55.50              | 67.45<br>61.46                             |  | 218.42<br>116.96  | 162.69   | 315.9<br>3,305.4                     |
|        | (d) Payout to Business Partners  | 1,239.67<br>809.63           | 1,055.10<br>1,014.29                       |  | 2,294.77<br>1,823.92  |  | 3,338.6                              |
|        | (e) Other Expenses Total Expenses  | 3,669.42<br>309.27           | 3,457.05<br>201.91                         |  | 7,126.47<br>511.18  |  | 12,502.4<br>808.3                    |
| 4      | Net Profit / (Loss) from ordinary activities before tax<br>Tax Expenses:   | 89.11                        | 56.02                                      |  | 145.13  |  | 96,0                                 |
|        | (a) Current Tax (b) Deferred Tax   | (6.74)                       |  |  | (34.32  | )  | (15.9                                |
| 5      | (C) MAT Credit Net Profit / (Loss) from ordinary activities after tax  | 226.90                       | 173.47                                     | The state of the s |   | The second of the second   | <b>727.</b><br>554.                  |
| 6      | Paid-up Equity Share Capital (Face value of Re.1/- each) [Note-5]<br>Reserves excluding Revaluation Reserves as per Balance Sheet of | 558.89                       | 554.00                                     | 554.00   | 336.65  | 334.00   | 2,665.                               |
| 7      | previous accounting year Earnings Per Share  |                              |  |  |   |  |                                      |
| 8      | (a) Basic  | 0.41                         | 0.31<br>0.31                               | 1  |   | 0.24   | 1.<br>1.                             |
|        | (b) Diluted  | (Not annualised)             | (Not annualised)                           | (Not annualised)   | (Not annualised)  | (Not annualised)   | (Annualise                           |

|     | Particulars Particulars             | As at 30/09/2017<br>(Unaudited) | As at 31/03/2017<br>(Audited) |  |
|-----|-------------------------------------|---------------------------------|-------------------------------|--|
|     | EQUITY AND LIABILITIES              |                                 |                               |  |
| 1   | Shareholders' funds                 | 1,558.89                        | 1,554.00                      |  |
|     | (a) Share capital                   | 1                               | 2,665.86                      |  |
| 1.4 | (b) Reserves and surplus            | 3,228.90                        | 4,219.86                      |  |
| 7.  | Sub-total - Shareholders' funds     | 4,787.79                        | 4,219.00                      |  |
| 2   | Non-current liabilities             |                                 |                               |  |
|     | (a) Other long-term liabilities     | 102.16                          | 91.34                         |  |
|     | (b) Long-term provisions            | 4.80                            | 4.77                          |  |
|     | Sub-total - Non-current liabilities | 106.96                          | 96.11                         |  |
| 3   | Current liabilities                 |                                 |                               |  |
|     | (a) Short-term borrowings           | 9,890.67                        | 3,470.77                      |  |
|     | (b) Trade payables                  | 3,018.86                        | 2,140.1                       |  |
|     | (c) Other current liabilities       | 18,893.06                       | 18,551.13                     |  |
|     | (d) Short-term provisions           | 153.64                          | 123.49                        |  |
|     | Sub-total - Current liabilities     | 31,956.23                       |                               |  |
|     | TOTAL - EQUITY AND LIABILITIES      | 36,850.98                       | 28,601.51                     |  |
| В   | ASSETS                              |                                 |                               |  |
| 1   | Non-current assets                  |                                 |                               |  |
|     | (a) Fixed assets                    | 635.11                          | 757.82                        |  |
|     | (b) Deferred Tax Assets (Net)       | 34.32                           |                               |  |
|     | (c) Long-term loans and advances    | 1,008.96                        | 1                             |  |
|     | (d) Other Non-Current Assets        | 655.09                          |                               |  |
|     | Sub-total - Non-current assets      | 2,333.48                        | 2,539.4                       |  |
|     | Current assets                      |                                 | 18 A                          |  |
| •   | (a) Current investments             | 503.48                          | 1                             |  |
|     | (b) Trade receivables               | 13,812.12                       |                               |  |
|     | (c) Cash and Bank balance           | 18,525.38                       |                               |  |
|     | (d) Short-term loans and advances   | 1,208.71                        | 2,094.2                       |  |
|     | (e) Other current assets            | 467.81                          | 372.3                         |  |
|     | Sub-total - Current assets          | 34,517.50                       | 26,062.0                      |  |
|     | TOTAL - ASSETS                      | 36,850.98                       |                               |  |





#### Notes:

- 1. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 17, 2017.
- 2. The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is
- 3. The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around disclosed separately.
- 4. During the quarter the company has allotted 4,89,212 number of equity shares of face value of Re. 1 each pursuant to the exercise of stock option (ABML- Employee Stock Option Scheme 2014) by
- 5. Earnings Per Share Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with

6. Key Standalone financial information is given below:

| Partic                                    | ulars  |                |               | 3 months ended 30/09/2017 |             | Corresponding 3<br>months ended in<br>the previous year<br>30/09/2016 | period ended | Year to date<br>figures for<br>previous year<br>ended 30/09/2016 | Previous year<br>ended<br>31/03/2017 |
|---|--|----------------|---------------|---------------------------|-------------|---|--------------|--|--------------------------------------|
| Total income from operations              | ·  |                | 1111          | (Unaudited)               | (Unaudited) | (Unaudited)   | (Unaudited)  | (Unaudited)  | (6. 19. 1)                           |
|   | <u> 11. 11. 11. 11. 11. 11. 11. 11. 11. 11</u> |                |               | 3,490.14                  | 3,290,70    | 3,091.25  |              |  | (Audited)                            |
| Net Profit / (Loss) before tax            | 100  |                |               |                           |             |   | 6,780.84     | 5,628.68   | 11,768.61                            |
| Net Profit / (Loss) after tax             |  |                | <del></del> - | 306.14                    | 197.31      | 241.09  | 503.45       | 84.10  | 695.52                               |
| 7. Previous period/year figures have been | regrouped or r                                 | polacelfied in |               | 222,74                    | 168.87      | 241.09  | 391.61       | 84.10  | 614.80                               |

Previous period/year figures have been regrouped or reclassified wherever necessary.

Mon

By Order of the Board

For Aditya Birla Money Limited

Tushar Shah Director DIN: 07504267

Place: Mumbai Date : October 17, 2017



# S.R. BATLIBOI & CO. LLP

Chartered Accountants

14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

## **Limited Review Report**

Review Report to
The Board of Directors
Aditya Birla Money Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Money Limited ("the Company") and its subsidiary Aditya Birla Commodities Broking Limited (together, "the Group"), for three and six months ended September 30, 2017 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Jayesh Gandhi

Partner

Membership No.: 037924

Place: Mumbai

Date: October 17, 2017