



# COMFORT INTECH LIMITED

CIN : L65921DD1994PLC001678

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2881 1259 / 2844 9765 - 68 / 2882 5509 • FAX : 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com

**Regd.office:** 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T.)

Date: 06.02.2016

To  
The Manager,  
The Corporate Relations Department,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

**Sub : Un-Audited Financial Results**  
**Ref : Comfort Intech Limited**

Pursuant to Regulation 33 of SEBI Listing Regulations, 2015, we are enclosing herewith as follows:

1. The Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December 2015
2. The Outcome of Board Meeting held on 6<sup>th</sup> February 2016.
3. Limited Review Report issued by statutory auditors of the company for the quarter ended 31<sup>st</sup> December 2015

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

For Comfort Intech Limited

Rama Devi Gundeti  
Company Secretary





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## COMFORT INTECH LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015						
						(Rs. In lacs)
Sr. No.	Particulars	Quarter Ended			Nine months Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						31.03.2015
						(Audited)
1	<b>Income From Operations</b>					
	(a) Income from Operations	187.48	260.37	208.06	703.63	1205.12
	(i) Revenue from Operations	187.48	260.37	185.36	703.63	804.24
	(ii) Reversal of Provision	0.00	0.00	22.70	0.00	400.88
	(b) Other operating Income	71.43	2.05	10.98	75.74	83.26
	<b>Total Income from Operations (net)</b>	<b>258.91</b>	<b>262.42</b>	<b>219.04</b>	<b>779.36</b>	<b>1288.37</b>
2	<b>Expenditure</b>					
	(a) Purchases of Stock-in-trade	53.99	32.83	16.93	111.93	142.90
	(b) Changes in inventories of Stock-in-trade	-20.07	18.41	4.49	-23.54	-7.45
	(c) Employee benefits expenses	37.63	24.27	31.32	90.47	72.97
	(d) Depreciation & Amortisation expenses	5.65	6.10	2.88	16.92	8.64
	(e) Other Expenses	76.00	74.85	52.75	188.02	402.24
	(i) Bad debts	38.85	0.00	0.00	38.85	281.23
	(ii) Other Expenses	37.15	74.85	52.75	149.17	121.01
	<b>Total Expenses</b>	<b>153.19</b>	<b>156.47</b>	<b>108.37</b>	<b>383.80</b>	<b>619.30</b>
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>105.72</b>	<b>105.95</b>	<b>110.67</b>	<b>395.56</b>	<b>669.08</b>
4	Other Income	-	-	0.21	-	0.29
5	<b>Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>105.72</b>	<b>105.95</b>	<b>110.88</b>	<b>395.56</b>	<b>669.37</b>
6	Finance Costs	3.75	1.80	1.33	6.58	54.27
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>101.97</b>	<b>104.15</b>	<b>109.55</b>	<b>388.98</b>	<b>615.10</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>101.97</b>	<b>104.15</b>	<b>109.55</b>	<b>388.98</b>	<b>615.10</b>
10	Tax Expenses	-	29.80	-	82.16	-
11	<b>Profit/(Loss) from Ordinary activities After Tax (9-10)</b>	<b>101.97</b>	<b>74.35</b>	<b>109.55</b>	<b>306.82</b>	<b>615.10</b>
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>101.97</b>	<b>74.35</b>	<b>109.55</b>	<b>306.82</b>	<b>615.10</b>
14	Paid-up Equity Share Capital (Face Value Re.1/- Each)	3199.55	3199.55	3199.55	3199.55	3199.55
15	Reserve excluding revaluation reserves	-	-	-	-	5972.15
16	<b>Earning per Share (Basic and diluted)*</b>	<b>0.03*</b>	<b>0.02*</b>	<b>0.03*</b>	<b>0.10*</b>	<b>0.19*</b>
	* Not Annualised					

### Notes:

1. The above financial results of the Comfort Intech Limited ('CIL' or 'The Company') for the quarter ended 31st December, 2015 were reviewed by the Audit Committee of the Company and approved and taken on record by the Board of Directors of the Company at its meeting held on 06th Feb., 2016
2. The financial results for the quarter ended 31st December, 2015 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company.
3. The Company used to conducts its opeartion along with its subsidiary. The consolidated financial statements' are prepared in accordance with the principles and procedured for the preparation and presentation of consolidation accounts as set out in Accounting Standards (AS 21) precribed by Companies (Accounting Standards) Rules, 2006.
4. The previous periods figures have been regrouped wherever necessary.

For Comfort Intech Limited

Place : Mumbai  
Date : 06.02.2016

Director







# COMFORT INTECH LIMITED

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COMFORT INTECH LIMITED

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015						
(Rs. In lacs)						
Sr. No.	Particulars	Quarter Ended			Nine months Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						Year Ended 31.03.2015 (Audited)
1	<b>Income From Operations</b>					
	(a) Income from Operations	187.48	260.37	208.14	703.63	1262.28
	(i) Revenue from Operations	187.48	260.37	185.44	703.63	861.40
	(ii) Reversal of Provision	0.00	0.00	22.70	0.00	400.88
	(b) Other operating Income	71.43	2.05	10.98	75.74	83.26
	<b>Total Income from Operations (net)</b>	<b>258.91</b>	<b>262.42</b>	<b>219.12</b>	<b>779.36</b>	<b>1345.54</b>
2	<b>Expenditure</b>					
	(a) Purchases of Stock-in-trade	53.99	32.83	16.93	111.93	142.90
	(b) Changes in inventories of Stock-in-trade	-20.07	18.41	4.49	-23.54	-7.45
	(c) Employee benefits expenses	37.63	34.86	31.32	103.58	72.97
	(d) Depreciation & Amortisation expenses	5.65	6.10	2.88	16.92	8.64
	(e) <b>Other Expenses</b>	<b>76.00</b>	<b>96.59</b>	<b>69.75</b>	<b>269.84</b>	<b>511.19</b>
	(i) Bad debts	38.85	0.00	0.00	38.85	281.23
	(ii) Other Expenses	37.15	96.59	69.75	230.99	229.96
	<b>Total Expenses</b>	<b>153.19</b>	<b>188.80</b>	<b>125.37</b>	<b>478.74</b>	<b>728.24</b>
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>105.72</b>	<b>73.62</b>	<b>93.75</b>	<b>300.63</b>	<b>617.29</b>
4	Other Income	0.00	0.00	0.21	0.00	0.29
5	<b>Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>105.72</b>	<b>73.62</b>	<b>93.96</b>	<b>300.63</b>	<b>617.59</b>
6	Finance Costs	3.75	1.80	1.33	6.58	54.27
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>101.97</b>	<b>71.82</b>	<b>92.63</b>	<b>294.05</b>	<b>563.32</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>101.97</b>	<b>71.82</b>	<b>92.63</b>	<b>294.05</b>	<b>563.32</b>
10	Tax Expenses	0.00	29.80	-	82.16	-
11	<b>Profit/(Loss) from Ordinary activities After Tax (9-10)</b>	<b>101.97</b>	<b>42.02</b>	<b>92.63</b>	<b>211.89</b>	<b>563.32</b>
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (before Minority Interest)(11-12)</b>	<b>101.97</b>	<b>42.02</b>	<b>92.63</b>	<b>211.89</b>	<b>563.32</b>
14	Minority Interest	-	-	-	-	-
15	<b>Net Profit / (Loss) for the period (after Minority Interest)(13-14)</b>	<b>101.97</b>	<b>42.02</b>	<b>92.63</b>	<b>211.89</b>	<b>563.32</b>
16	Paid-up Equity Share Capital (Face Value Re.1/- Each)	3,199.55	3,199.55	3,199.55	3,199.55	3,199.55
17	Reserve excluding revaluation reserves	-	-	-	-	5,630.49
18	Earning per Share (Basic and diluted)*	0.03*	0.01*	0.03*	0.07*	0.18*
	* Not Annualised					

## Notes:

- The subsidiary company i.e. Finsolution Services FZE ("WOS") was closed on 07th October, 2015 and hence the consolidation of the accounts of WOS is not applicable in the current quarter i.e. for the third quarter ended 31st December, 2015. Further the Company informs that on closure of its WOS, it has remitted the entire capital, including surplus of Rs. 7.23 Lacs ( included in income from operations) to the Company.
- The Company has opted to publish only Consolidated financial results. The Standalone results of the Company will be available on the company website i.e. www.comfortintech.com
- The financial results of the Comfort Intech Limited ('CIL' or 'The Company') for the quarter ended 31st December, 2015 were reviewed by the Audit Committee of the Company and approved and taken on record by the Board of Directors of the Company at its meeting held on 06th Feb., 2016
- The Company conducted its operation along with its subsidiary. The consolidated financial statements are prepared in accordance with the principles and procedure for the preparation and presentation of consolidation accounts as set out in Accounting Standards (AS 21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding company and its subsidiaries have been combined on a line basis by adding together, income and expenses after eliminating intra-group balances and transactions. The Consolidated financial results are prepared by applying uniform accounting policies.
- The previous periods figures have been regrouped wherever necessary.

For Comfort Intech Limited

Director

Place : Mumbai  
Date : 06.02.2016





# **Bansal Bansal & Co.**

## **Chartered Accountants**

Review Report to  
The Board of Directors  
**COMFORT INTECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **COMFORT INTECH LIMITED** for the period ended **December 31, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Reserve Bank of India vide its order dated 24<sup>th</sup> September 2014 has Cancelled Certificate of Registration issued to the Company to carry on the business of a Non - Banking financial Institution. The company has filed an appeal before the appellate authority for non-banking finance company, Government of India against the above cancellation order. The Appellate authority confirms the cancellation order of RBI vide their order dated 30th Nov., 2015. Further the Company has filed the Writ petition in the High Court of Delhi against the above said order. It is under process and the date of hearing of High Court is 23rd Feb., 2016 in this regard.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.

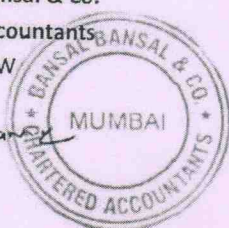
Chartered Accountants

FRN : 100986W

Jatin Bansal

Partner

M. No. 135399



Place: Mumbai

Date: 6<sup>th</sup> February, 2016

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120, Building No.6, Mittal Industrial Estate, Andheri Kurla Road, Andheri (East), Mumbai - 400 059.

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# Bansal Bansal & Co.

Chartered Accountants

Review Report to  
The Board of Directors  
**COMFORT INTECH LIMITED**

We have reviewed the accompanying consolidated statement of unaudited financial results of **COMFORT INTECH LIMITED** for the period ended **December 31, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our report, attention is invited to following Consolidation of accounts of Subsidiaries which has been dissolved on 31st August, 2015 and is made on the basis of accounts audited by us.

Reserve Bank of India vide its order dated 24<sup>th</sup> September 2014 has Cancelled Certificate of Registration issued to the Company to carry on the business of a Non - Banking financial Institution. The company has filed an appeal before the appellate authority for non-banking finance company, Government of India against the above cancellation order. The Appellate authority confirms the cancellation order of RBI vide their order dated 30th Nov., 2015. Further the Company has filed the Writ petition in the High Court of Delhi against the above said order. It is under process and the date of hearing of High Court is 23rd Feb., 2016 in this regard.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.  
Chartered Accountants  
FRN : 100986W

  
Jatin Bansal  
Partner  
M. No. 135399



Place: Mumbai  
Date: 6<sup>th</sup> February, 2016