



COMFORT INTECH LIMITED

CIN NO.: L74110DD1994PLC001678

Registered Office :- 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T)

Corporate Office :- A-301, HETAL ARCH, OPP. NATRAJ MARKET, S.V. ROAD, MALAD (WEST), MUMBAI - 400064

TEL NO.: +91 - 22- 6894-8508 / 6894-8509 / FAX : +91 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com.

Date: October 30, 2021

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531216

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Saturday, October 30, 2021.

The Board of Directors of the Company has considered and approved below matters in the meeting held today:

1. The Un-Audited Standalone and Consolidated Financial Results together with Unaudited Statement of Assets & Liabilities and Unaudited Cash Flow Statement for quarter and half year ended September 30, 2021, along with the Limited Review Report issued by M/s. A. R. Sodha & Co., the Statutory Auditors of the Company, which are enclosed below as **Annexure I.**
2. Business update cum Forward Looking Statement, which is enclosed herewith as **Annexure II.**

Kindly note that the meeting of the Board of Directors commenced at 05:00 P.M and concluded at 06:30 P.M

This is for your information and records.

Kindly take above on record.

Thanking you,

FOR COMFORT INTECH LIMITED

Ankur
Agrawal
ANKUR AGRAWAL
DIRECTOR
DIN:06408167

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Encl: As Above

COMFORT INTECH LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT., 30, 2021

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Un-Audited			Un-Audited		Audited
1	(a) Net Sales/Income from operations	4702.41	2189.14	2034.18	6891.55	3147.49	12241.85
	(b) Other Income	0.00	0.00	0.20	0.00	0.20	16.10
	Total Income (a+b)	4702.41	2189.14	2034.38	6891.55	3147.69	12257.96
2	Expenditure						
	(a) Purchases / Raw Material Consumed	3767.84	1174.37	1247.99	4942.20	1756.01	7106.28
	(b) Excise Duty paid	573.78	511.57	500.78	1085.35	783.82	3741.22
	(b) Changes in inventories	28.67	95.87	-4.01	124.53	-13.43	-121.35
	(c) Employee Benefit Expense	19.90	17.92	14.17	37.81	26.26	71.88
	(d) Finance Cost	20.39	10.10	0.95	30.48	4.92	43.59
	(e) Depreciation & Amortization Expense	3.68	5.08	4.71	8.76	9.37	19.16
	(f) Other Expenses	168.57	157.11	137.56	325.68	220.76	817.80
	Total Expenditure (a+b+c+d+e+f)	4582.81	1972.01	1902.15	6554.82	2787.70	11678.59
3	Profit before Exceptional Items & Tax (1-2)	119.60	217.13	132.23	336.73	359.99	579.37
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	119.60	217.13	132.23	336.73	359.99	579.37
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	26.11	25.22	37.64	51.34	86.68	133.47
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	-3.82
	iii) Deferred Tax	5.30	31.67	-33.46	36.97	-33.46	-32.84
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	88.19	160.24	128.05	248.43	306.77	482.57
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	88.19	160.24	128.05	248.43	306.77	482.57
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	-35.51	0.00	-34.77	-33.84
	- Gain / (Loss) on fair value of equity / MF instruments	10.11	22.05	4.34	32.17	113.73	164.05
	- Share in OCI of Associate	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	98.30	182.29	96.88	280.59	385.74	612.77
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7167.95
14	Earning Per Share (EPS)						
	Basic	0.28*	0.50*	0.40*	0.78*	0.96*	1.51
	Diluted	0.28*	0.50*	0.40*	0.78*	0.96*	1.51
	*Not Annualised						

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPT., 30, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Un-Audited			Un-Audited		Audited
1	Segment Revenue						
	a) Trading in Goods / Services	3174.44	670.48	753.67	3844.93	968.97	3534.75
	b) Manufacturing of Liquor	1384.83	1334.98	1196.63	2719.81	1857.64	8138.80
	c) Trading in Shares /Mutual Funds (net)	17.43	119.90	26.08	137.33	223.49	297.82
	d) Financing	104.26	58.73	57.35	163.00	96.82	261.97
	e)Leasing of Immmovable Properties	21.45	5.04	0.46	26.49	0.56	8.51
	Less: Inter Segment Revenue						
	Total Income from Operations	4702.41	2189.14	2034.18	6891.55	3147.49	12241.85
2	Segment Results:						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods / Services	73.73	21.53	25.06	95.26	30.71	47.93
	b) Manufacturing of Liquor	6.45	74.27	72.84	80.71	106.82	244.03
	c) Trading in Shares /Mutual Funds (net)	17.43	119.90	25.64	137.33	222.81	296.76
	d) Financing	104.26	58.73	57.35	163.00	96.82	261.97
	e)Leasing of Immmovable Properties	21.45	5.04	0.46	26.49	0.56	8.51
	Total	223.31	279.47	181.35	502.78	457.71	859.20
	Less:(i) Finance Costs	20.39	10.10	0.95	30.48	4.92	43.59
	(ii) Depreciation	3.68	5.08	4.71	8.76	9.37	19.16
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	79.65	47.15	43.45	126.81	83.43	217.08
	Profit from ordinary activities before tax	119.60	217.13	132.23	336.73	359.99	579.37
3	Segment Assets						
	a) Trading in Goods	3100.28	965.17	1248.04	3100.28	1248.04	906.22
	b) Manufacturing of Liquor	1923.76	1680.43	1067.86	1923.76	1067.86	3745.32
	c) Trading in Shares /Mutual Funds	341.93	324.50	457.07	341.93	457.07	204.60
	d) Financing	4021.32	3770.95	3799.98	4021.32	3799.98	3526.26
	e)Leasing of Immmovable Properties	1189.08	1190.08	787.49	1189.08	787.49	1192.82
	f) Unallocable	3554.27	3575.03	3806.52	3554.27	3806.52	3883.43
	Total Segment Assets	14130.65	11506.17	11166.95	14130.65	11166.95	13458.65
4	Segment Liabilities						
	a) Trading in Goods	2598.16	223.98	522.29	2598.16	522.29	682.29
	b) Manufacturing of Liquor	1923.76	1680.43	219.08	1923.76	219.08	3745.32
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00
	d) Financing	16.91	16.91	16.91	16.91	16.91	16.91
	e)Leasing of Immmovable Properties	26.90	26.90	0.00	26.90	0.00	1.90
	f) Unallocable	9564.92	9557.95	10408.67	9564.92	10408.67	9012.23
	Total Segment Liabilities	14130.65	11506.17	11166.95	14130.65	11166.95	13458.65

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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	As at 30.09.2021	As at 30.09.2020
	(Un-Audited)	
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	49.36	53.04
(b) Investment Property	1187.07	786.35
(c) Financial Assets		
(i) Investments	1442.68	1367.06
(d) Other non-current assets	1386.80	1330.91
(2) CURRENT ASSETS		
(a) Inventories	581.86	555.45
(b) Financial Assets		
(i) Investments	341.93	456.64
(ii) Trade receivables	4384.61	1875.08
(iii) Cash and cash equivalents	606.38	772.74
(iv) Loans	4021.32	3799.98
(v) Others (to be specified)	45.16	85.72
(c) Other current assets	83.48	83.98
TOTAL ASSETS	14130.65	11166.95
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3199.38	3199.38
(b) Other Equity	7448.55	6940.92
LIABILITIES		
(a) Deferred tax liabilities (Net)	52.80	15.21
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	174.65	18.88
(ii) Trade payables	3101.70	830.17
	107.55	46.64
(iii) Other financial liabilities (other than those specified in item ©)		
(b) Provisions	16.91	16.91
(c) Current Tax Liabilities (Net)	29.11	98.83
TOTAL EQUITY AND LIABILITIES	14130.65	11166.95

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STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPT. 30, 2021

(Rs. In Lacs)

PARTICULARS	For Half Year ended 30th Sept, 2021 (Un-Audited)		For Half Year ended 30th Sept, 2020 (Un-Audited)	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		336.73		359.99
Adjustments for :				
Interest Paid	15.48		4.92	
Depreciation	8.76		9.37	
Profit/(loss) from Sale of Equity Instruments held for trading	-		(70.07)	
Change in Fair Value of Current Investments	(137.33)		(149.54)	
Rent Received	(26.49)	(139.57)	(0.56)	(205.88)
Operating Profit before Working Capital change		197.16		154.11
Adjustments for :				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	192.74		(13.17)	
Trade receivables	(341.80)		448.24	
Short-term loans and advances	(495.07)		(807.71)	
Other financial assets	-		(25.27)	
Other current assets	40.24		1,086.12	
Other non-current assets	(220.00)	(823.89)	(1,048.00)	(359.79)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	1,506.39		15.32	
Other current liabilities	(191.77)	1,314.62	(14.06)	1.26
Cash Generated From Operations		687.89		(204.42)
Income Tax paid/(refund)		73.11		10.25
NET CASH FROM OPERATING ACTIVITIES Total (A)		614.78		(214.67)
CASH FLOW FROM INVESTING ACTIVITIES				
Investments (Purchased)/Sold	-		399.03	
Fixed Assets (Purchased)/Sold	(6.37)		(0.65)	
Rent Received	26.49		0.56	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		20.12		398.95
CASH FLOW FROM FINANCING ACTIVITIES				
Loan taken / (Repaid) in Secured Loan	(938.41)		(253.12)	
Interest paid	(15.48)		(4.92)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(953.90)		(258.03)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(319.00)		(73.76)
Cash and Cash Equivalents -- Opening Balance		925.38		846.50
Cash and Cash Equivalents -- Closing Balance		606.38		772.74

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Notes

- 1 The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th Oct.,2021 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 Legal heir of a borrower has defaulted on payment of interest and Principal on loan against shares of a listed company (Pledge Security), balance as on 30-09-2021, Rs. 19.25 crores. Consequently, the Company has invoked the said pledge Security. Major quantity of the said invoked pledge security has been freed by a statutory authority on account of legal disputed matter of our company and hence company is unable to sell the same to recover the loan and interest thereon. Management is confident of freeze getting lifted on pledge security as the said pledge security is not part of the dispute. The quoted Market value of Pledge Security is Rs. 17.70 Crores as on the date of approval of financial results. However management is of the view that quoted price of pledge security cannot be taken as fair value as even after considering the 50% investment company discount, the Fair Value, based on latest unaudited Financial Results of the listed company whose shares are pledge as security is sufficient to cover the carrying value of loan. Management therefore has decided that presently, no impairment loss allowance is required for shortfall in pledge security value.
- 3 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

Place : Mumbai
Date : 30th Oct.,2021

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For Comfort Intech Limited

Ankur Agrawal

ANKUR AGRAWAL
DIRECTOR
DIN : 06408167



COMFORT INTECH LIMITED

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT., 30, 2021

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Un-Audited			Un-Audited		Audited
1	(a) Net Sales/Income from operations	4702.41	2189.14	2034.18	6891.55	3147.49	12241.85
	(b) Other Income	0.00	0.00	0.20	0.00	0.20	16.10
	Total Income (a+b)	4702.41	2189.14	2034.38	6891.55	3147.69	12257.96
2	Expenditure						
	(a) Purchases / Raw Material Consumed	3767.84	1174.37	1247.99	4942.20	1756.01	7184.61
	(b) Excise Duty paid	573.78	511.57	500.78	1085.35	783.82	3741.22
	(b) Changes in inventories	28.67	95.87	-4.01	124.53	-13.43	-121.35
	(c) Employee Benefit Expense	19.90	17.92	14.17	37.81	26.26	71.88
	(d) Finance Cost	20.39	10.10	0.95	30.48	4.92	43.59
	(e) Depreciation & Amortization Expense	3.68	5.08	4.71	8.76	9.37	19.16
	(f) Other Expenses	168.57	157.11	137.56	325.68	220.76	739.47
	Total Expenditure (a+b+c+d+e+f)	4582.81	1972.01	1902.15	6554.82	2787.70	11678.59
3	Profit before Exceptional Items & Tax (1-2)	119.60	217.13	132.23	336.73	359.99	579.37
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	119.60	217.13	132.23	336.73	359.99	579.37
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	26.11	25.22	37.64	51.34	86.68	133.47
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	-3.82
	iii) Deferred Tax	5.30	31.67	-33.46	36.97	-33.46	-32.84
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	88.19	160.24	128.05	248.43	306.77	482.57
8	Add : Share of (Profit)/Loss of Associate	58.94	362.59	186.03	421.53	331.48	538.42
9	Profit for the Period (after adjustment for Associate (7 + 8))	147.13	522.83	314.08	669.96	638.25	1020.99
10	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	-35.51	0.00	-34.77	-33.84
	- Gain / (Loss) on fair value of equity / MF instruments	10.11	22.05	4.34	32.17	113.73	164.05
	- Share in OCI of Associate	-0.66	3.42	-2.40	2.76	3.29	7.35
11	Total Comprehensive Income (9+10)	156.59	548.30	280.50	704.89	720.51	1158.54
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	7744.78
14	Earning Per Share (EPS)						
	Basic	0.46*	1.63*	0.98*	2.09*	1.99*	3.19
	Diluted	0.46*	1.63*	0.98*	2.09*	1.99*	3.19
	*Not Annualised						

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPT., 30, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Un-Audited			Un-Audited		Audited
1	Segment Revenue						
	a) Trading in Goods / Services	3174.44	670.48	753.67	3844.93	968.97	3534.75
	b) Manufacturing of Liquor	1384.83	1334.98	1196.63	2719.81	1857.64	8138.80
	c) Trading in Shares /Mutual Funds (net)	17.43	119.90	26.08	137.33	223.49	297.82
	d) Financing	104.26	58.73	57.35	163.00	96.82	261.97
	e)Leasing of Immovable Properties	21.45	5.04	0.46	26.49	0.56	8.51
	Less: Inter Segment Revenue						
	Total Income from Operations	4702.41	2189.14	2034.18	6891.55	3147.49	12241.85
2	Segment Results:						
	[Profit before Depreciation, Tax and Finance Costs from each segment]						
	a) Trading in Goods / Services	73.73	21.53	25.06	95.26	30.71	47.93
	b) Manufacturing of Liquor	6.45	74.27	72.84	80.71	106.82	244.03
	c) Trading in Shares /Mutual Funds (net)	17.43	119.90	25.64	137.33	222.81	296.76
	d) Financing	104.26	58.73	57.35	163.00	96.82	261.97
	e)Leasing of Immovable Properties	21.45	5.04	0.46	26.49	0.56	8.51
	Total	223.31	279.47	181.35	502.78	457.71	859.20
	Less:(i) Finance Costs	20.39	10.10	0.95	30.48	4.92	43.59
	(ii) Depreciation	3.68	5.08	4.71	8.76	9.37	19.16
	(iii) Other un-allocable expenditure net off						
	Un-allocable Income	79.65	47.15	43.45	126.81	83.43	217.08
	Profit from ordinary activities before tax	119.60	217.13	132.23	336.73	359.99	579.37
3	Segment Assets						
	a) Trading in Goods	3,100.28	965.17	1,248.04	3,100.28	1248.04	906.22
	b) Manufacturing of Liquor	1,923.76	1680.43	1,067.86	1,923.76	1067.86	3745.32
	c) Trading in Shares /Mutual Funds	341.93	324.50	457.07	341.93	457.07	204.60
	d) Financing	4,021.32	3770.95	3,799.98	4,021.32	3799.98	3526.26
	e)Leasing of Immovable Properties	1,189.08	1190.08	787.49	1,189.08	787.49	1192.82
	f) Unallocable	4,555.40	4,517.87	4,172.34	4,555.40	4,172.34	4460.26
	Total Segment Assets	15131.77	12449.01	11532.77	15131.77	11532.77	14035.48
4	Segment Liabilities						
	a) Trading in Goods	2,598.16	223.98	522.29	2,598.16	522.29	682.29
	b) Manufacturing of Liquor	1,923.76	1680.43	219.08	1,923.76	219.08	3745.32
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00
	d) Financing	16.91	16.91	16.91	16.91	16.91	16.91
	e)Leasing of Immovable Properties	26.90	26.90	0.00	26.90	0.00	1.90
	f) Unallocable	10,566.04	10,500.79	10,774.50	10,566.04	10,774.50	9589.06
	Total Segment Liabilities	15131.77	12449.01	11532.77	15131.77	11532.77	14035.48

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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	As at 30.09.2021	As at 30.09.2020
	(Un-Audited)	
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	49.36	53.04
(b) Investment Property	1187.07	786.35
(c) Financial Assets		
(i) Investments	2443.80	1732.88
(d) Other non-current assets	1446.80	1330.91
(2) CURRENT ASSETS		
(a) Inventories	581.86	555.45
(b) Financial Assets		
(i) Investments	341.93	456.64
(ii) Trade receivables	4384.61	1875.08
(iii) Cash and cash equivalents	606.38	772.74
(iv) Loans	4021.32	3799.98
(v) Others (to be specified)	45.16	85.72
(c) Other current assets	23.48	83.98
TOTAL ASSETS	15131.77	11532.77
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3199.38	3199.38
(b) Other Equity	8449.67	7306.75
LIABILITIES		
(a) Deferred tax liabilities (Net)	52.80	15.21
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	174.65	18.88
(ii) Trade payables	3101.70	830.17
(iii) Other financial liabilities (other than those specified in item ©)	107.55	46.64
(b) Provisions	16.91	16.91
(c) Current Tax Liabilities (Net)	29.11	98.83
TOTAL EQUITY AND LIABILITIES	15131.77	11532.77

AMBARISH
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RATILAL SODHA
DN: cn=AMBARISH SODHA,
o=COMFORT INTECH LIMITED,
ou=AMBARISH SODHA, email=ambarish.sodha@comfortintech.com,
c=IN, Date: 2021.10.30 10:30:29 +05'30'

Ankur
Agrawal

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by Ankur Agrawal
Date: 2021.10.30
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CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPT. 30, 2021

(Rs. In Lacs)

PARTICULARS	For Half Year ended 30th Sept, 2021		For Half Year ended 30th Sept, 2020	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		336.73		359.99
Adjustments for :				
Interest Paid	15.48		4.92	
Depreciation	8.76		9.37	
Profit/(loss)from Sale of Equity Instruments held for trading	-		(70.07)	
Change in Fair Value of Current Investments	(137.33)		(149.54)	
Rent Received	(26.49)	(139.57)	(0.56)	(205.88)
Operating Profit before Working Capital change		197.16		154.11
Adjustments for :				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	192.74		(13.17)	
Trade receivables	(341.80)		448.24	
Short-term loans and advances	(495.07)		(807.71)	
Other financial assets	60.00		(25.27)	
Other current assets	40.24		1,086.12	
Other non-current assets	(280.00)	(823.89)	(1,048.00)	(359.79)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	1,506.39		15.32	
Other current liabilities	(191.77)	1,314.62	(14.06)	1.26
Cash Generated From Operations		687.89		(204.42)
Income Tax paid/(refund)		73.11		10.25
NET CASH FROM OPERATING ACTIVITIES Total (A)		614.78		(214.67)
CASH FLOW FROM INVESTING ACTIVITIES				
Investments (Purchased)/Sold	-		399.03	
Fixed Assets (Purchased)/Sold	(6.37)		(0.65)	
Rent Received	26.49		0.56	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		20.12		398.95
CASH FLOW FROM FINANCING ACTIVITIES				
Loan taken / (Repaid) in Secured Loan	(938.41)		(253.12)	
Interest paid	(15.48)		(4.92)	
NET CASH FROM FINANCING ACTIVITIES Total (C)		(953.90)		(258.03)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(319.00)		(73.76)
Cash and Cash Equivalents -- Opening Balance		925.38		846.50
Cash and Cash Equivalents -- Closing Balance		606.38		772.74

Place : Mumbai
Date : 30.10.2021

AMBARIS
H RATILAL
SODHA



For Comfort Intech Limited

Ankur Agrawal
ANKUR AGRAWAL
DIRECTOR
DIN : 06408167

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Ankur Agrawal
Date: 2021.10.30
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Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter and half year ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter and half year ended 30th September, 2021 and liabilities as on reporting date.

4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No 2 to the statements regarding the Company not being able to recover a loan from the legal heir of a borrower given against security of shares of a listed entity (Pledge Security), the balance as on 30th September, 2021 is Rs.19.25 Crores. Consequently, the Company has invoked the said pledge Security. Major quantity of the said invoked pledge security has been freezed by a statutory authority on account of legal disputed matter of the company and hence company is unable to sell the same to recover the loan and interest thereon. Management is confident of freeze getting lifted on pledge security as the said pledge security is not part of the dispute. The quoted Market

Our opinion is not qualified in respect of the above matter.

AMBARISH
RATILAL SODHA

A.R. Sodha
Partner
M No. 031878
Place: Mumbai
Date: 30th October, 2021
UDIN: 21031878AAAAAFQ9507



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter and half year ending on 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited
 - b) Comfort Securities Limited
 - c) Liquor India Limited

5. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter and half year ended 30th September, 2020 and liabilities as on reporting date.

6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

We draw attention to Note No 2 to the statements regarding the Holding Company not being able to recover a loan from the legal heir of a borrower given against security of shares of a listed entity (Pledge Security), the balance as on 30th September, 2021 is Rs.19.25 Crores. Consequently, the Company has invoked the said pledge Security. Major quantity of the said invoked pledge security has been freezed by a statutory authority on account of legal disputed matter of the company and hence company is unable to sell the same to recover the loan and interest thereon. Management is confident of freeze getting lifted on pledge security as the said pledge security is not part of the dispute. The quoted Market value of Pledge Security is Rs. 17.70 Crores as on the date of approval of financial results. However management is of the view that quoted price of pledge security cannot be taken as fair value as even after considering the 50% investment company discount, the Fair Value, based on latest Financial Results of the listed company whose shares are pledge as security is sufficient to cover the carrying value of loan. Management therefore has decided that presently, no impairment loss allowance is required for shortfall in pledge security value.

Our opinion is not modified with respect to the above matter.

8. The consolidated unaudited financial results also includes the Group's share of profit of Rs. 65.90 Lakhs for the half year ending on 30th September, 2021, as considered in the Statement, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

AMBARISH
RATILAL SODHA

A.R. Sodha
Partner
M No. 031878
Place: Mumbai
Date: 30th October, 2021
UDIN: 21031878AAAAFR5241