



COMFORT INTECH LIMITED

CIN : L70100DD1994PLC001678

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2844 9765 / 2882 55 09 / 2881 12 59 • FAX : 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com

Regd.Office: 106, Avkar, Alгани Nagar, Kalaria, DAMAN - 396 210 (U.T.)

November 13, 2018

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, 13th November, 2018 of Comfort Intech Limited.

Ref: Regulation - 30 of SEBI (LODR) Regulations, 2015.

(Security Code: 531216)

1. The Board of Directors of the Company considered, approved and took on record Un-Audited Financial Results for the quarter and half year ended on 30th September, 2018 and affirms their satisfaction over the results of the company.
2. The Board of Directors of the Company has noted various compliances of SEBI (LODR) Regulations, 2015 for the quarter ended on 30th September, 2018.
3. The Board of Directors of the company has taken note of the Internal Audit Report for the quarter ended on 30th September, 2018.

Kindly note that the Board Meeting commenced at 5.50 p.m. and concluded at 7.55 p.m.

This is for your information and records.

Thanking you,
For Comfort Intech Limited

S.T.Dafle
Company Secretary





Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter and half year ended 30th September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of Qualified Opinion

- i) The company has not recognized Deferred Tax as per the requirements of Ind AS 12 "Income Taxes". Pending details of the measurement of the above it's impact on the profit & Loss for the quarter and the half year ended 30th September, 2018 cannot be ascertainable.
 - ii) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter and half year ended 30th September, 2018 and liabilities as on reporting date.
4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.

Chartered Accountants

FRN/110324W

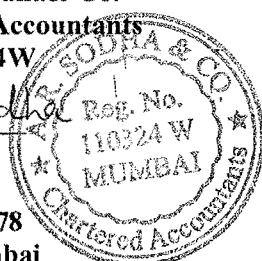
A.R. Sodha

Partner

M No. 031878

Place: Mumbai

Date : 13th November, 2018.



101, "Ashiana", 11th Road, T.P.S. III, Opp. B.M.C. Hospital, Santacruz (East), Mumbai-400055.
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

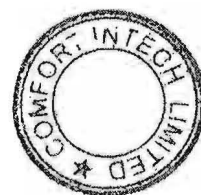
Sr. No.	Particulars	Quarter Ended (Standalone)			Half Year ended		Year ended (Standalone)
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	1349.76	1225.86	162.12	2575.62	303.13	2212.44
	(b) Other Income	19.64	-15.61	9.61	4.03	34.73	117.08
	Total Income (a+b)	1369.40	1210.25	171.73	2579.65	337.86	2329.52
2	Expenditure						
	(a) Purchases	1205.99	1143.93	13.18	2349.92	106.83	1188.19
	(b) Changes in inventories of Traded Goods	0.00	0.00	0.00	0.00	0.00	5.86
	(c) Employee Benefit Expense	42.36	35.59	20.52	77.95	36.50	87.28
	(d) Finance Cost	5.41	5.35	4.24	10.75	7.99	18.22
	(e) Depreciation & Amortization Expense	13.86	3.33	0.81	17.19	1.59	13.31
	(f) Other Expenses	52.86	36.10	23.76	88.96	155.18	356.04
	Total Expenditure (a+b+c+d+e+f)	1320.47	1224.30	62.51	2544.76	308.09	1668.90
3	Profit before Exceptional Items & Tax (1-2)	48.93	-14.05	109.22	34.88	29.76	660.62
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	48.93	-14.05	109.22	34.88	29.76	660.62
6	Tax Expenses						
	Current Tax						
	i) Income Tax related to current year	12.69	15.88	28.18	28.57	28.18	183.85
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	-0.48
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	7.28
7	Profit/(loss) after tax for the period (5-6)	36.24	-29.93	81.04	6.31	1.59	469.97
8	Other Comprehensive Income (OCI)						
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain/(Loss) on sale of Non Current Investments	-6.40	6.00	0.00	-0.40	0.00	0.00
	- Gain / (Loss) on fair value of equity / MF instruments	-192.98	-51.89	41.93	-244.87	204.06	97.49
	-Income tax relating to items that will not be reclassified to profit or loss	0.19	-0.19	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-162.95	-76.01	122.98	-238.96	205.65	567.45
10	Paid up Equity Share Capital (Face Value Re. 1/- each)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0	0	0	0	0	7157.77
12	Earning Per Share (EPS)						
	Basic	0.01*	-0.009*	0.03*	0.002*	0.00*	0.15
	Diluted						
	*Not Annualised						

For Comfort Intech Ltd

Anil Agrawal
Managing Director
DIN : 00014413



Signed for identification





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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2018

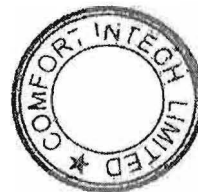
Particulars	(Rs. In Lakhs)	
	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	72.90	79.70
(b) Investment Property	793.31	802.93
(c) Financial Assets		
(i) Investments	1,704.28	1,872.22
(ii) Loans	-	-
(d) Other non-current assets	1,073.76	1,083.68
(2) CURRENT ASSETS		
(a) Inventories	401.30	401.30
(b) Financial Assets		
(i) Investments	417.76	428.55
(ii) Trade receivables	1,292.19	1,024.79
(iii) Cash and cash equivalents	1,796.15	1,832.96
(iv) Loans	3,668.77	3,460.40
(v) Others (to be specified)	278.50	172.92
(c) Other current assets	75.14	54.68
TOTAL ASSETS	11,574.06	11,214.13
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,199.38	3,199.38
(b) Other Equity	6,803.29	7,157.77
LIABILITIES		
(a) Deferred tax liabilities (Net)	65.09	65.09
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	415.88	172.30
(ii) Trade payables	698.81	474.77
(iii) Other financial liabilities (other than those specified in item ©)	331.88	63.69
(b) Provisions	16.91	16.91
(c) Current Tax Liabilities (Net)	42.82	64.23
TOTAL EQUITY AND LIABILITIES	11,574.06	11,214.13

For Comfort Intech Ltd

Signed for
identification



Anil Agrawal
Managing Director
DIN : 00014413





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SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPT, 2018

Sr. No.	Particulars	(Rs. In Lakhs)			
		Quarter ended (Un- audited)		Half year ended (Un- audited)	
		30.09.2018	30.06.2018	30.09.2018	30.09.2017
1	Segment Revenue				
	a) Trading in Goods	1234.94	1182.20	2417.14	114.11
	b) Trading in Shares /Mutual Fund's Units	0.00	0.00	0.00	7.96
	c) Financing	65.88	43.58	109.46	139.87
	d)Leasing of Immovable Properties	48.61	0	48.61	43.85
	e)Others	0.00	0.00	0.00	0.00
	Less: Inter Segment Revenue				
	Total Income from Operations	1349.43	1225.78	2575.21	305.79
2	Segment Results:				
	[Profit before Depreciation, Tax and Finance Costs from each segment]				
	a) Trading in Goods	28.95	38.27	67.22	7.28
	b) Trading in Shares	-10.63	-46.44	-57.07	7.88
	c) Financing	65.88	43.58	109.46	139.87
	d)Leasing of Immovable Properties	48.61	0.00	48.61	43.85
	e) Others	0.00	0.00	0.00	0.00
	Total	132.81	35.41	168.22	198.88
	Less:(i) Finance Costs	5.41	5.35	10.75	7.99
	(ii) Depreciation	13.86	3.33	17.19	1.59
	(ii) Other un-allocable expenditure net off Un-allocable Income	64.62	40.78	105.40	159.54
	Profit from ordinary activities before tax	48.93	-14.05	34.88	29.76
3	Segment Assets				
	a) Trading in Goods	1251.72	859.31	1251.72	281.25
	b) Trading in Shares	665.06	428.40	665.06	196.17
	c) Financing	3668.77	3,930.83	3668.77	4585.68
	d)Leasing of Immovable Properties	799.75	803.21	799.75	821.86
	e) Unallocable	5188.76	5,827.60	5188.76	4495.25
	Total Segment Assets	11574.06	11849.34	11574.06	10380.21
4	Segment Liabilities				
	a) Trading in Goods	698.81	1056.54	698.81	0.00
	b) Trading in Shares	0.00	0.00	0.00	0.00
	c) Financing	16.91	16.91	16.91	16.91
	d)Leasing of Immovable Properties	0.00	38.79	0.00	16.44
	e) Unallocable	10858.34	10737.10	10858.34	10346.87
	Total Segment Liabilities	11574.06	11849.34	11574.06	10380.21

Notes

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2018 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- Deferred Tax Asset/Liability shall be recognised at the end of the accounting year.
- The Company has invoked the shares pledged as securities for the outstanding loan of Rs. 2128 Lakhs and shares are lying in the Demat Account of the Company. The present market value of the shares is Rs.1412 Lakhs. Management is in the process of recovery of loan from the Borrower. Value of Security has been eroded due to downturn in the security market during the quarter. In the opinion of management, erosion in value of security is temporary considering the financial position of the company of which shares are invoked and hence no provision is made against this loan as the same is considered as good. Interest income is not recognised on this loan during the quarter and half year ended 30th September 2018.
- At the AGM held on 1st September, 2018 members of the company has approved the consolidation of Equity Shares of Face Value Re.1 to Face Value Rs.10. Documents for approval of the same has been filed with the stock exchange, for approval. Pending Approval of the same EPS has been worked out considering Face Value of Equity Share as Re.1.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to confirm to the current period classification.

Signed for
identification



For Comfort Intech Ltd

Anil Agrawal
Managing Director
DIN : 00014413

