



COMFORT INTECH LIMITED

CIN: L74110DD1994PLC001678

Registered Office:- 106, Avkar, Algani Nagar, Kalaria, Daman, Daman & Diu - 396 210

Corporate Office:- A-301, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai - 400064

Tel No.: +91 - 22- 6894-8500/08 / Fax: +91 022-2889 2527

E-mail : info@comfortintech.com • Website: www.comfortintech.com.

Ref No: CIL/SEC/2023-24/19

Date: August 14, 2023

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531216

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Monday, August 14, 2023

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. August 14, 2023 have *inter alia*, considered and approved the unaudited standalone and consolidated financial results for the quarter ended June 30, 2023 along with the Limited Review Report thereon issued by the M/s. A. R. Sodha & Co., Chartered Accountants, Statutory Auditors of the Company which are enclosed herewith as **Annexure I**.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Wednesday, August 16, 2023.

Kindly note that the meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 04:30 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For Comfort Intech Limited

Ankur Agrawal
Director
DIN: 06408167

Encl: as above

**Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to
The Board of Directors
Comfort Intech Limited


1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter ended 30th June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

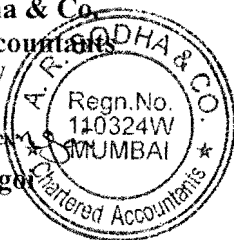
3. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30th June, 2023 and liabilities as on reporting date.

4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W


Dipesh R. Sanghvi
Partner
M No. 124295
Place: Mumbai
Date: 14th August, 2023
UDIN: 23124295BGQGGV4072

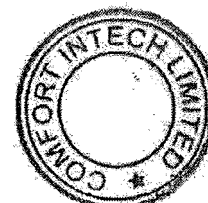
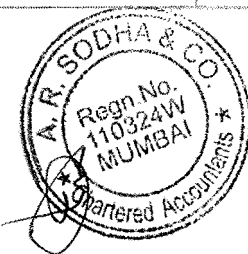


COMFORT INTECH LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lakhs, except EPS)

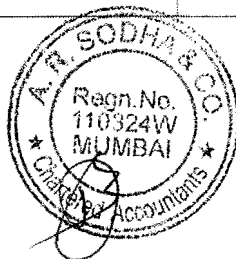
Sr. No.	Particulars	Quarter Ended (Standalone)		Year ended (Standalone)	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited (Refer Note no. 2)	Un-Audited	Audited
1	Net Sales/Income from operations	2959.97	3775.36	4410.10	16412.41
	Other Income	8.84	20.98	24.30	90.40
	Total Income	2968.81	3796.34	4434.40	16502.81
2	Expenditure				
	Purchases of Stock-in-Trade	1275.87	2015.28	2964.13	9881.26
	Cost of material consumption and job work charges	755.58	786.58	734.10	2894.49
	Excise Duty paid	629.82	657.68	550.36	2266.51
	Changes in Inventories	-21.83	54.58	-88.90	-6.85
	Employee Benefit Expense	22.00	27.35	24.69	103.00
	Finance Cost	22.94	21.65	18.92	66.42
	Depreciation & Amortization Expense	6.33	6.51	4.78	23.99
	Other Expenses	103.97	170.16	91.39	476.79
	Total Expenditure	2794.69	3739.79	4299.47	15705.62
3	Profit before Exceptional Items & Tax (1-2)	174.12	56.55	134.92	797.19
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	174.12	56.55	134.92	797.19
6	Tax Expenses				
	Current Tax				
	i) Income Tax related to current year	43.48	38.30	43.78	184.61
	ii) Income Tax of earlier years	0.00	0.03	0.00	-0.52
	iii) Deferred Tax	3.20	-22.59	-5.30	23.93
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	127.44	40.81	96.45	589.17
8	Add: Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	127.44	40.81	96.45	589.17
10	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.00	0.00
	- Gain / (Loss) on fair value of equity / MF Instruments	284.73	-275.78	-103.36	-32.07
	- Share in OCI of Associate	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	412.17	-234.97	-6.92	557.10
12	Paid up Equity Share Capital (Face Value Re. 1/- each)(refer note no 4)	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	7841.40
14	Earning Per Share (EPS) (par value of Re. 1/- each) (refer note no. 4)				
	Basic	0.04*	0.01*	0.03*	0.18
	Diluted	0.04*	0.01*	0.03*	0.18
	*Not Annualised				



STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Lakhs)

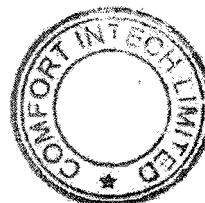
Sr. No.	Particulars	Standalone Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue				
	a) Trading in Goods	1351.13	2170.20	3050.75	10457.69
	b) Manufacturing of Liquor	1508.98	1574.79	1285.80	5410.73
	c) Trading in Shares /Mutual Funds (net)	-10.98	-80.90	-39.50	107.45
	d) Financing	85.19	88.52	88.36	341.83
	e)Leasing of Immovable Properties	25.65	22.75	24.69	94.70
	Less: Inter Segment Revenue				
	Total Income from Operations	2959.97	3775.36	4410.10	16412.41
2	Segment Results:				
	(Profit before Depreciation, Tax and Finance Costs from each segment)				
	a) Trading in Goods	73.28	165.58	95.78	560.49
	b) Manufacturing of Liquor	89.07	18.32	17.17	32.71
	c) Trading in Shares /Mutual Funds (net)	-11.08	-80.92	-39.51	107.34
	d) Financing	85.19	88.52	88.36	341.83
	e)Leasing of Immovable Properties	25.51	22.15	24.56	91.99
	Total	261.98	213.65	186.35	1134.35
	Less:(i) Finance Costs	22.94	21.65	18.92	66.42
	(ii) Depreciation	6.33	6.51	4.78	23.99
	(iii) Other un-allocable expenditure net off				
	Un-allocable Income	58.59	128.94	27.73	246.75
	Profit from ordinary activities before tax	174.12	56.55	134.92	797.19
3	Segment Assets				
	a) Trading in Goods	2832.68	3,891.50	3185.10	3891.50
	b) Manufacturing of Liquor	2113.89	2,170.48	1790.65	2170.48
	c) Trading in Shares /Mutual Funds	493.28	504.26	371.99	504.26
	d) Financing	2588.62	2,603.81	2774.11	2603.81
	e)Leasing of Immovable Properties	1202.86	1,181.84	1186.33	1181.84
	f) Unallocable	5627.36	5,412.78	5293.56	5412.78
	Total Segment Assets	14858.70	15764.65	14601.74	15764.65
4	Segment Liabilities				
	a) Trading in Goods	1631.85	3,009.61	2602.50	3009.61
	b) Manufacturing of Liquor	528.01	498.85	1668.36	498.85
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00
	d) Financing	0.00	0.00	0.00	0.00
	e)Leasing of Immovable Properties	1.90	1.90	26.90	1.90
	f) Unallocable	12606.95	12,254.29	10303.98	12254.29
	Total Segment Liabilities	14858.70	15764.65	14601.74	15764.65



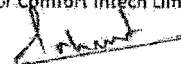
Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2023.
- 2 The financial results for the quarter ended 31st March 2023 represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the financial year.
- 3 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 Subsequent to quarter ended 31st March 2023, the equity shares of the Company were sub-divided such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into Ten (10) equity shares having face value of INR 1/- (Rupee One only) each, fully paid-up with effect from 14th April, 2023 (Record Date). The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share sub-divided.
- 5 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : August 14, 2023



For Comfort Intech Limited


ANKUR AGRAWAL
Director & Chairperson
DIN : 06408167



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

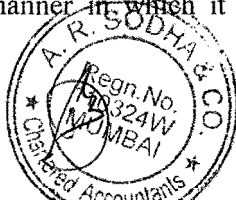
Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter ending on 30th June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited
 - b) Comfort Securities Limited
 - c) Liquor India Limited

5. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30th June, 2023 and liabilities as on reporting date.

6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

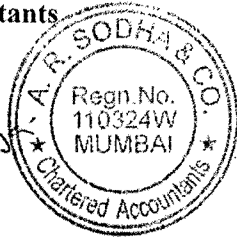


503-504, K. L. Accolade,
6th Road, Near Bank of Baroda, R. K. Hospital Lane,
Santacruz (East), Mumbai - 400 055.
Tel. : 26101228
Email : ars@arsco.in

7. The consolidated unaudited financial results also includes the Group's share of profit of Rs. 11.41 Lakhs for quarter ending on 30th June, 2023, as considered in the Statement, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

D. R. Sangoi



Dipesh R. Sangoi
Partner

M No. 124295

Place: Mumbai

Date: 14th August, 2023

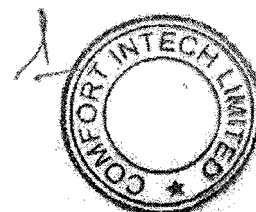
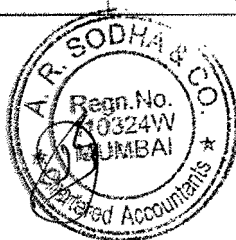
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COMFORT INTECH LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Lakhs, except EPS)

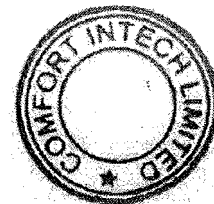
Sr. No.	Particulars	Quarter Ended (Consolidated)		Year ended (Consolidated)	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited (Refer Note no. 2)	Un-Audited	Audited
1	Net Sales/Income from operations	2959.97	3775.35	4410.10	16412.41
	Other income	8.84	20.98	24.30	90.40
	Total Income	2968.81	3796.34	4434.40	16502.81
2	Expenditure				
	Purchases of Stock-in-Trade	1275.87	2015.28	2964.13	9881.26
	Cost of material consumption and job work charges	755.58	786.58	734.10	2894.49
	Excise Duty paid	629.82	657.68	550.36	2266.51
	Changes in inventories	-21.83	54.58	-88.90	-6.85
	Employee Benefit Expense	22.00	27.35	24.69	103.00
	Finance Cost	22.94	21.65	18.92	66.42
	Depreciation & Amortization Expense	6.33	6.51	4.78	23.99
	Other Expenses	103.97	170.16	91.39	476.79
	Total Expenditure	2794.69	3739.79	4299.47	15705.62
3	Profit before Exceptional Items & Tax (1-2)	174.12	56.55	134.92	797.19
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	174.12	56.55	134.92	797.19
6	Tax Expenses				
	Current Tax				
	i) Income Tax related to current year	43.48	38.30	43.78	184.61
	ii) Income Tax of earlier years	0.00	0.03	0.00	-0.52
	iii) Deferred Tax	3.20	-22.59	-5.30	23.93
7	Profit/(Loss) after tax for the period (before adjustment for Associate) (5-6)	127.44	40.81	96.45	589.17
8	Add: Share of (Profit)/Loss of Associate	104.58	-153.89	-49.77	114.56
9	Profit for the Period (after adjustment for Associate (7 + 8))	232.02	-113.08	46.67	703.73
10	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.00	0.00
	- Gain / (Loss) on fair value of equity / MF instruments	284.73	-275.78	-103.36	-32.07
	- Share in OCI of Associate	0.69	-1.00	-0.94	-1.71
11	Total Comprehensive Income (9+10)	517.44	-389.86	-57.63	669.94
12	Paid up Equity Share Capital (Face Value Re. 1/- each) (refer note no 4)	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	8832.80
14	Earning Per Share (EPS) (par value of Re. 1/- each) (refer note no. 4)				
	Basic	0.07*	0.00*	0.01*	0.22
	Diluted	0.07*	0.00*	0.01*	0.22
	*Not Annualised				



CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lakhs)

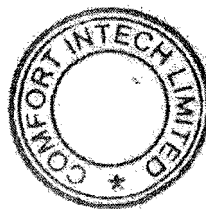
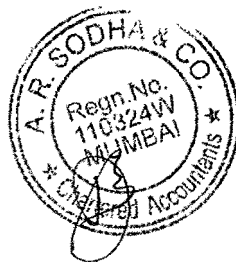
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		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue				
	a) Trading in Goods	1351.13	2170.20	3050.75	10457.69
	b) Manufacturing of Liquor	1508.98	1574.79	1285.80	5410.73
	c) Trading in Shares /Mutual Funds (net)	-10.98	-80.90	-39.50	107.45
	d) Financing	85.19	88.52	88.36	341.83
	e)Leasing of Immovable Properties	25.65	22.75	24.69	94.70
	Less: Inter Segment Revenue				
	Total Income from Operations	2959.97	3775.36	4410.10	16412.41
2	Segment Results:				
	[Profit before Depreciation, Tax and Finance Costs from each segment]				
	a) Trading in Goods	73.28	165.58	95.78	560.49
	b) Manufacturing of Liquor	89.07	18.32	17.17	32.71
	c) Trading in Shares /Mutual Funds (net)	-11.08	-80.92	-39.51	107.34
	d) Financing	85.19	88.52	88.36	341.83
	e)Leasing of Immovable Properties	25.51	22.15	24.56	51.99
	Total	261.98	213.65	186.35	1134.35
	Less: (i) Finance Costs	22.94	21.65	18.92	66.42
	(ii) Depreciation	6.33	6.51	4.78	23.99
	(iii) Other un-allocable expenditure net off				
	Un-allocable Income	58.59	128.94	27.73	246.75
	Profit from ordinary activities before tax	174.12	56.55	134.92	797.19
3	Segment Assets				
	a) Trading in Goods	2832.68	3,891.50	3185.10	3891.50
	b) Manufacturing of Liquor	2113.89	2,170.48	1790.65	2170.48
	c) Trading in Shares /Mutual Funds	493.28	504.26	371.99	504.26
	d) Financing	2588.62	2,603.81	2774.11	2603.81
	e)Leasing of Immovable Properties	1202.86	1,181.84	1186.33	1181.84
	f) Unallocable	6724.03	6,404.18	6121.40	6404.18
	Total Segment Assets	15955.37	16756.05	15429.58	16756.05
4	Segment Liabilities				
	a) Trading in Goods	1631.85	3,009.61	2602.50	3009.61
	b) Manufacturing of Liquor	528.01	498.85	1668.36	498.85
	c) Trading in Shares /Mutual Funds	0.00	0.00	0.00	0.00
	d) Financing	0.00	0.00	0.00	0.00
	e)Leasing of Immovable Properties	1.90	1.90	26.90	1.90
	f) Unallocable	13793.62	13,245.70	11131.82	13245.70
	Total Segment Liabilities	15955.37	16756.05	15429.58	16756.05



Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2023.
- 2 The financial results for the quarter ended 31st March 2023 represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the financial year.
- 3 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 Subsequent to quarter ended 31st March 2023, the equity shares of the Company were sub-divided such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into Ten (10) equity shares having face value of INR 1/- (Rupee One only) each, fully paid-up with effect from 14th April, 2023 (Record Date). The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share sub-divided.
- 5 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : August 14, 2023



For Comfort Intech Limited

ANKUR AGRAWAL
Director & Chairperson
DIN : 06408167