

COMFORT INTECH LIMITED

CIN : L74110DD1994PLC001678

Registered Office :- 106, Avkar, Algani Nagar, Kalaria, Daman, Daman & Diu - 396 210

Corporate Office :- A-301, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai - 400064

Tel No.: +91 - 22- 6894-8500/08 / Fax : +91 022-2889 2527

E-mail : info@comfortintech.com • Website : www.comfortintech.com.



Ref No: CIL/SEC/2022-23

Date: August 12, 2022

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531216

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, August 12, 2022

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. August 12, 2022 have inter alia, considered and approved the following matters:

1. Un-audited standalone and consolidated financial results for the quarter ended June 30, 2022 along with the Limited Review Report thereon issued by the M/s. A.R. Sodha & Co., Statutory Auditor of the Company.
A copy of the said results together with the Limited Review Report for quarter ended June 30, 2022, are enclosed herewith as Annexure I.
2. Draft Directors' Report, Corporate Governance Report, Management Discussion and Analysis Report and its Annexure for the Financial Year Ended as on March 31, 2022.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Sunday, August 14, 2022.

Kindly note that the meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 3:30 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For Comfort Intech Limited

Ankur Agrawal
Director
DIN: 06408167



Encl: as above



Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30th June, 2022 and liabilities as on reporting date.

4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
 Chartered Accountants
 FRN 110324W

D. R. Sangoi
 Dipesh R. Sangoi

Partner

M No. 124295

Place: Mumbai

Date: 12th August, 2022

UDIN: 22124295AOWQDP3465



503 - 504. K. L. Accolade.

6th Road. Near Dena Bank. R. K. Hospital Lane,
 Santacruz (East), Mumbai-400055.

Tel.: 26102465. 26116901. 26101228

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COMFORT INTECH LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended (Standalone)			Year ended (Standalone)
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Un-Audited	Audited (Refer note no 2)	Un-Audited	Audited
1	(a) Net Sales/Income from operations	4410.10	2458.69	2181.89	13210.58
	(b) Other Income	24.30	13.35	7.25	41.06
	Total Income (a+b)	4434.40	2472.04	2189.14	13251.65
2	Expenditure				
	(a) Purchases / Raw Material Consumed	3698.23	1442.02	1174.37	9402.90
	(b) Excise Duty paid	550.36	502.48	511.57	2118.20
	(b) Changes in inventories	-88.90	17.49	95.87	166.93
	(c) Employee Benefit Expense	24.69	24.61	17.92	88.09
	(d) Finance Cost	18.92	31.56	10.10	68.17
	(e) Depreciation & Amortization Expense	4.78	2.79	5.08	14.33
	(f) Other Expenses	91.39	256.77	157.11	741.28
	Total Expenditure (a+b+c+d+e+f)	4299.47	2277.71	1972.01	12599.90
3	Profit before Exceptional Items & Tax (1-2)	134.92	194.33	217.13	651.74
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	134.92	194.33	217.13	651.74
6	Tax Expenses				
	Current Tax				
	i) Income Tax related to current year	43.78	27.95	25.22	117.37
	ii) Income Tax of earlier years	0.00	2.78	0.00	2.78
	iii) Deferred Tax	-5.30	24.29	31.67	51.60
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	96.45	139.31	160.24	480.00
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	96.45	139.31	160.24	480.00
10	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.00	0.00
	- Gain / (Loss) on fair value of equity / MF instruments	-103.36	-321.77	22.05	-203.68
	- Share in OCI of Associate	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	-6.92	-182.46	182.29	276.32
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	7444.27
14	Earning Per Share (EPS)				
	Basic	0.30*	0.44*	0.50*	1.50
	Diluted	0.30*	0.44*	0.50*	1.50
	*Not Annualised				



UN-AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lakh)

Sr. No.	Particulars	Standalone Quarter ended			Standalone year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Un-Audited	Audited (Refer note no. 2)	Un-Audited	Audited
1	Segment Revenue				
	a) Trading in Goods	3,050.75	1,114.40	670.48	7,490.72
	b) Manufacturing of Liquor	1,285.80	1,202.60	1,334.98	5,185.20
	c) Trading in Shares /Mutual Funds (net)	(39.50)	98.66	119.90	205.36
	d) Financing	88.36	18.16	51.48	254.16
	e)Leasing of Immmovable Properties	24.69	24.86	5.04	75.15
	Less: Inter Segment Revenue				
	Total Income from Operations	4,410.10	2,458.69	2,181.89	13,210.58
2	Segment Results:				
	[Profit before Depreciation, Tax and Finance Costs from each segment]				
	a) Trading in Goods	95.78	149.76	21.53	309.57
	b) Manufacturing of Liquor	17.17	26.48	74.27	140.28
	c) Trading in Shares /Mutual Funds (net)	(39.51)	98.66	119.90	205.34
	d) Financing	88.36	18.16	51.48	254.16
	e)Leasing of Immmovable Properties	24.56	11.09	5.04	60.27
	Total	186.35	304.15	272.22	969.62
	Less:(i) Finance Costs	18.92	31.56	10.10	68.17
	(ii) Depreciation	4.78	2.79	5.08	14.33
	(iii) Other un-allocable expenditure net off				
	Un-allocable Income	27.73	75.48	39.90	235.38
	Profit from ordinary activities before tax	134.92	194.33	217.13	651.74
3	Segment Assets				
	a) Trading in Goods	3,185.10	2,659.66	965.17	2,659.66
	b) Manufacturing of Liquor	1,790.65	1,776.13	1,680.43	1,776.13
	c) Trading in Shares /Mutual Funds	371.99	410.89	324.50	410.89
	d) Financing	2,774.11	2,468.58	3,770.95	2,468.58
	e)Leasing of Immmovable Properties	1,186.33	1,188.72	1,190.08	1,188.72
	f) Unallocable	5,293.55	5,224.56	3,575.03	5,224.56
	Total Segment Assets	14,601.74	13,728.53	11,506.17	13,728.53
4	Segment Liabilities				
	a) Trading in Goods	2,602.50	2,013.29	223.98	2,013.29
	b) Manufacturing of Liquor	1,668.36	1,776.13	1,680.43	1,776.13
	c) Trading in Shares /Mutual Funds	-	-	-	-
	d) Financing	-	16.91	16.91	16.91
	e)Leasing of Immmovable Properties	26.90	1.90	26.90	1.90
	f) Unallocable	10,303.97	9,920.31	9,557.95	9,920.31
	Total Segment Liabilities	14,601.74	13,728.53	11,506.17	13,728.53



Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Aug., 12, 2022
- 2 The financial results for the quarter ended 31st March 2022 represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the financial year.
- 3 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 4 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

Place : Mumbai
Date : 12.08.2022



For Comfort Intech Limited

Director

DIN: 06408167





Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Intech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter ending on 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited
 - b) Comfort Securities Limited
 - c) Liquor India Limited

5. Basis of Qualified Opinion

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30th June, 2022 and liabilities as on reporting date.

6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results also includes the Group's share of profit of Rs. 39.01 Lakhs for quarter ending on 30th June, 2022, as considered in the Statement, in respect of two



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Santacruz (East). Mumbai-400055.
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associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

**For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W**

D R Sangoi

Dipesh R. Sangoi

Partner

M No. 124295

Place: Mumbai

Date: 12th August, 2022

UDIN: 22124295AOWQNK7853



COMFORT INTECH LIMITED

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended (Consolidated)			Year ended (Consolidated)
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Un-Audited	Audited (Refer to Note no. 2)	Un-Audited	Audited
1	(a) Net Sales/Income from operations	4410.10	2458.69	2181.89	13210.58
	(b) Other Income	24.30	13.35	7.25	41.06
	Total Income (a+b)	4434.40	2472.04	2189.14	13251.65
2	Expenditure				
	(a) Purchases / Raw Material Consumed	3698.23	1442.02	1174.37	9402.90
	(b) Excise Duty paid	550.36	502.48	511.57	2118.20
	(b) Changes in inventories	-88.90	17.49	95.87	166.93
	(c) Employee Benefit Expense	24.69	24.61	17.92	88.09
	(d) Finance Cost	18.92	31.56	10.10	68.17
	(e) Depreciation & Amortization Expense	4.78	2.79	5.08	14.33
	(f) Other Expenses	91.39	256.77	157.11	741.28
	Total Expenditure (a+b+c+d+e+f)	4299.47	2277.71	1972.01	12599.90
3	Profit before Exceptional Items & Tax (1-2)	134.92	194.33	217.13	651.74
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	134.92	194.33	217.13	651.74
6	Tax Expenses				
	Current Tax				
	i) Income Tax related to current year	43.78	27.95	25.22	117.37
	ii) Income Tax of earlier years	0.00	2.78	0.00	2.78
	iii) Deferred Tax	-5.30	24.29	31.67	51.60
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	96.45	139.31	160.24	480.00
8	Add : Share of (Profit)/Loss of Associate	-49.77	-157.65	362.59	297.22
9	Profit for the Period (after adjustment for Associate (7 + 8))	46.67	-18.34	522.83	777.22
10	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain/(Loss) on sale of Non Current Investments	0.00	0.00	0.00	0.00
	- Gain / (Loss) on fair value of equity / MF instruments	-103.36	-321.77	22.05	-203.68
	- Share in OCI of Associate	-0.94	-1.24	3.42	4.50
11	Total Comprehensive Income (9+10)	-57.63	-341.35	548.30	578.04
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	8322.83
14	Earning Per Share (EPS)				
	Basic	0.15*	-0.06*	1.63*	2.43
	Diluted	0.15*	-0.06*	1.63*	2.43
	*Not Annualised				



CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lakh)

Sr. No.	Particulars	Consolidated Quarter ended			Consolidated Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Un-Audited	Audited (Refer to note no. 2)	Un-Audited	Audited
1	Segment Revenue				
	a) Trading in Goods	3,050.75	1,114.40	670.48	7,490.72
	b) Manufacturing of Liquor	1,285.80	1,202.60	1,334.98	5,185.20
	c) Trading in Shares /Mutual Funds (net)	(39.50)	98.66	119.90	205.36
	d) Financing	88.36	18.16	51.48	254.16
	e)Leasing of Immmovable Properties	24.69	24.86	5.04	75.15
	Less: Inter Segment Revenue				
	Total Income from Operations	4410.10	2458.69	2181.89	13210.58
2	Segment Results:				
	[Profit before Depreciation, Tax and Finance Costs from each segment]				
	a) Trading in Goods	95.78	149.76	21.53	309.57
	b) Manufacturing of Liquor	17.17	26.48	74.27	140.28
	c) Trading in Shares /Mutual Funds (net)	(39.51)	98.66	119.90	205.34
	d) Financing	88.23	18.16	51.48	254.16
	e)Leasing of Immmovable Properties	24.69	11.09	5.04	60.27
	Total	186.35	304.15	272.22	969.62
	Less:(i) Finance Costs	18.92	31.56	10.10	68.17
	(ii) Depreciation	4.78	2.79	5.08	14.33
	(iii) Other un-allocable expenditure net off				
	Un-allocable Income	27.73	75.48	39.90	235.38
	Profit from ordinary activities before tax	134.92	194.33	217.13	651.74
3	Segment Assets				
	a) Trading in Goods	3,185.10	2,658.71	965.17	2,658.71
	b) Manufacturing of Liquor	1,790.65	1,776.13	1,680.43	1,776.13
	c) Trading in Shares /Mutual Funds	371.99	410.89	324.50	410.89
	d) Financing	2,774.11	2,468.58	3,770.95	2,468.58
	e)Leasing of Immmovable Properties	1,186.33	1,188.72	1,190.08	1,188.72
	f) Unallocable	6,121.40	6,104.07	4,517.87	6,104.07
	Total Segment Assets	15,429.58	14,607.09	12,449.01	14,607.09
4	Segment Liabilities				
	a) Trading in Goods	2,602.50	2,013.29	223.98	2,013.29
	b) Manufacturing of Liquor	1,668.36	1,776.13	1,680.43	1,776.13
	c) Trading in Shares /Mutual Funds	-	-	-	-
	d) Financing	-	16.91	16.91	16.91
	e)Leasing of Immmovable Properties	26.90	1.90	26.90	1.90
	f) Unallocable	11,131.82	10,798.86	10,500.79	10,798.86
	Total Segment Liabilities	15,429.58	14,607.09	12,449.01	14,607.09

Place : Mumbai
Date : 12.08.2022



For Comfort Intech Limited

John
ANKUR AGRAWAL
DIRECTOR
DIN : 06408167



Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Aug., 12, 2022
- 2 The financial results for the quarter ended 31st March 2022 represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the financial year.
- 3 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 4 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

Place : Mumbai
Date : 12.08.2022



For Comfort Intech Limited

A handwritten signature in black ink, appearing to be "Dohant".

Director

DIN: 06408167

