

# COMFORT INTECH LIMITED

CIN : L72100DD1994PLC001678

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2844 9765 / 2882 55 09 / 2881 12 59 • FAX : 022-2889 2527

E-mail : info@comfortfincap.com • URL : www.comfortfincap.com

**Regd.Office:** 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T)

Date: August 08, 2019

To,  
The Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting held on Thursday, August 08, 2019**

**Ref: Regulation - 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – (SEBI LODR) Comfort Intech Limited-531216**

This is to inform you that inter alia, the following is the outcome of the meeting of the Board of Directors of the Company held today:

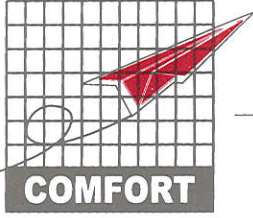
1. The Board of Directors of the Company has considered and approved the Un-Audited Standalone and Consolidated Financial Statements along with the Limited Review Report issued by the Statutory Auditor for the quarter ended as on June 30, 2019 and affirms their satisfaction over the results of the Company.

Further, a copy of the Un-Audited Standalone and Consolidated Financial Statements for the quarter ended June 30, 2019 along with the Limited Review Report issued by M/s A R Sodha & Associates, the Statutory Auditors of the Company, on the aforesaid financial statement are enclosed as **Annexure I**.

2. Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of Shareholders at the ensuing Annual General Meeting, the Board has appointed:
  - i. Mr. Ankur Anil Agrawal as Non Executive Non Independent Director Board of the Company liable to retire by rotation.
  - ii. Mr. Milin Jagdish Ramani as Non Executive Independent Director on the Board of the Company for a term of 5 consecutive years i.e. from June 29, 2019 to June 28, 2024.The details as required under Regulation 30 of SEBI LODR are enclosed as **Annexure II**.

3. The Board of Directors of the Company wishes to call the 25<sup>th</sup> Annual General Meeting of the Members of the Company on Saturday, September 14, 2019 at 04.00 P.M. at Hotel Cidade De Daman, Devka Beach, Nani Daman - 396210 (U.T of Daman and Diu).
4. The Board of Directors of the Company has approved the Notice of 25<sup>th</sup> Annual General Meeting (AGM) for the financial year ended March 31, 2019 and accordingly the register of members and share transfer books of the Company will remain closed on September 07, 2019 (cut-off date) for the purpose of the Annual General Meeting and E-voting.





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5. The Board of Directors of the Company has approved the draft Director's Report, Corporate Governance Report, Management Discussion and Analysis Report and related annexures for the Financial Year ended March 31, 2019.


Kindly note that the meeting of the Board of Directors commenced at 02.30 P.M and concluded at 06.15 P.M.

This is for your information and records.

Kindly take above on record.

Thanking you,

**FOR COMFORT INTECH LIMITED**

  
**DHAVAL SHAH**  
**COMPANY SECRETARY**



**Encl: As Above**



**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Comfort Intech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Intech Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter ended 30<sup>th</sup> June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:  
List of Associates
  - a) Lemonade Share and Securities Private Limited
  - b) Comfort Securities Limited
  - c) Liquor India Limited

**5. Basis of Qualified Opinion**

- i) The company has not recognized Deferred Tax as per the requirements of Ind AS 12 "Income Taxes". Pending details of the measurement of the above its impact on the profit & Loss for the quarter ended 30<sup>th</sup> June, 2019 cannot be ascertainable.
- ii) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30<sup>th</sup> June, 2019 and liabilities as on reporting date.



503 - 504, K. L. Accolade,  
6th Road, Near Dena Bank, R. K. Hospital Lane,  
Santacruz (East), Mumbai-400055.  
Tel. : 26102465, 26116901, 26101228  
Email : ars@arsco.in



6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 4.35 Lakhs for the quarter ended 30<sup>th</sup> June, 2019, as considered in the Statement, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. We draw attention to Note No 2 to the statement regarding the Company not being able to recover a loan from the legal heir of one of the borrower, the outstanding amount as on 30<sup>th</sup> June, 2019 being 19.78 Crores. The borrower had pledged shares of listed company against the said loan. A part of the pledged securities for this loan are lying in one of the demat accounts of the company which due to some reason has been frozen by a statutory authority and the company cannot sell the shares lying in that account. Total market value of the pledged shares is Rs.13.61 Crores as on 30<sup>th</sup> June, 2019. No provision has been made for the shortfall in security value as Management of the company is of the opinion that market value of the shares is much below than its book value and decline in market value is temporary due to adverse market scenario. Management is confident of recovering the entire loan and the interest thereon. Our opinion is not qualified in respect of this matter.

For A.R. Sodha & Co.  
Chartered Accountants  
FRN 110324W

Payal N. Khakhar  
Partner

M No. 112412

Place: Mumbai

Date: 8<sup>th</sup> August, 2019.

UDIN : 19112412AAAAAX2707.





**Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Comfort Intech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Intech Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis of Qualified Opinion**
  - i) The company has not recognized Deferred Tax as per the requirements of Ind AS 12 "Income Taxes". Pending details of the measurement of the above its impact on the profit & Loss for the quarter ended 30<sup>th</sup> June, 2019 cannot be ascertainable.
  - ii) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30<sup>th</sup> June, 2019 and liabilities as on reporting date.
4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We draw attention to Note No 2 to the statement regarding the Company not being able to recover a loan from the legal heir of one of the borrower, the outstanding amount as on 30<sup>th</sup> June, 2019 being 19.78 Crores. The borrower had pledged shares of listed company against the said loan. A part of the pledged securities for this loan are lying in one of the demat accounts of the company which due to some reason has been freezed by a statutory authority and the company cannot sell the shares lying in that account. Total market value of the pledged shares is Rs.13.61Crores as on 30<sup>th</sup> June, 2019. No provision has been made for the shortfall in security value as Management of the company is of the opinion that market value of the shares is much below than its book value and decline in market value is temporary due to adverse market scenario. Management is confident of recovering the entire loan and the interest thereon. Our opinion is not qualified in respect of this matter.

**For A.R. Sodha & Co.**  
**Chartered Accountants**  
**FRN 110324W**

  
**Payal N. Khakhar**  
**Partner**

**M No. 112412**

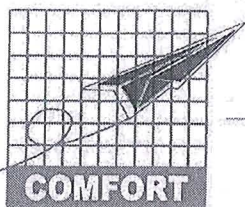
**Place: Mumbai**

**Date: 8<sup>th</sup> August, 2019.**

**UDIN : 19112412AAAAAW8658.**







# COMFORT INTECH LIMITED

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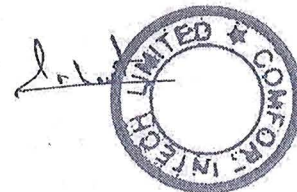
Regd.Office: 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T)

Annexure - I

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs, except EPS)

| Sr. No. | Particulars  | Quarter Ended (Standalone) |           | Year ended (Standalone) |           | Quarter Ended (Consolidated) |            | Year ended (Consolidated) |           |
|---------|--|----------------------------|-----------|-------------------------|-----------|------------------------------|------------|---------------------------|-----------|
|         |  | 30-Jun-19                  | 31-Mar-19 | 30-Jun-18               | 31-Mar-19 | 30-Jun-19                    | 30-Jun-18  | 31-Mar-19                 | 31-Mar-19 |
|         |  | Un-Audited                 | Audited   | Un-Audited              | Audited   | Un-Audited                   | Un-Audited | Audited                   | Audited   |
| 1       | (a) Net Sales/Income from operations   | 1330.11                    | 1600.08   | 1225.86                 | 5395.11   | 1330.11                      | 1225.86    | 5395.11                   |           |
|         | (b) Other Income   | 0.09                       | 7.18      | -15.61                  | 31.85     | 0.09                         | -15.61     | 31.85                     |           |
|         | Total Income (a+b)   | 1330.20                    | 1607.26   | 1210.25                 | 5426.96   | 1330.20                      | 1210.25    | 5426.96                   |           |
| 2       | Expenditure  |                            |           |                         |           |                              |            |                           |           |
|         | (a) Purchases  | 1358.90                    | 1433.55   | 1143.93                 | 4941.72   | 1358.90                      | 1143.93    | 4941.72                   |           |
|         | (b) Changes in inventories of Traded Goods   | -105.38                    | 71.47     | 0.00                    | -1.71     | -105.38                      | 0.00       | -1.71                     |           |
|         | (c) Employee Benefit Expense   | 26.13                      | 37.95     | 35.59                   | 155.37    | 26.13                        | 35.59      | 155.37                    |           |
|         | (d) Finance Cost   | 2.23                       | 3.78      | 5.35                    | 20.04     | 2.23                         | 5.35       | 20.04                     |           |
|         | (e) Depreciation & Amortization Expense  | 4.87                       | 4.85      | 3.33                    | 26.57     | 4.87                         | 3.33       | 26.57                     |           |
|         | (f) Other Expenses   | 43.01                      | 53.60     | 36.10                   | 199.09    | 43.01                        | 36.10      | 199.09                    |           |
|         | Total Expenditure (a+b+c+d+e+f)  | 1329.76                    | 1605.21   | 1224.30                 | 5341.08   | 1329.76                      | 1224.30    | 5341.08                   |           |
| 3       | Profit before Exceptional Items & Tax (1-2)  | 0.44                       | 2.05      | -14.05                  | 85.88     | 0.44                         | -14.05     | 85.88                     |           |
| 4       | Exceptional Items  | 0.00                       | 0.00      | 0.00                    | 0.00      | 0.00                         | 0.00       | 0.00                      |           |
| 5       | Profit before Tax (3-4)  | 0.44                       | 2.05      | -14.05                  | 85.88     | 0.44                         | -14.05     | 85.88                     |           |
| 6       | Tax Expenses   |                            |           |                         |           |                              |            |                           |           |
|         | Current Tax  |                            |           |                         |           |                              |            |                           |           |
|         | i) Income Tax related to current year  | 9.61                       | 25.36     | 15.88                   | 51.29     | 9.61                         | 15.88      | 51.29                     |           |
|         | ii) Income Tax of earlier years  | 0.00                       | -25.23    | 0.00                    | -25.23    | 0.00                         | 0.00       | -16.42                    |           |
|         | iii) Deferred Tax  | 0.00                       | -16.42    | 0.00                    | -16.42    | 0.00                         | 0.00       | -25.23                    |           |
| 7       | Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)           | -9.18                      | 18.35     | -29.93                  | 76.23     | -9.18                        | -29.93     | 76.23                     |           |
| 8       | Add : Share of (Profit)/Loss of Associate  | 0.00                       | 0.00      | 0.00                    | 0.00      | 17.60                        | -42.48     | -64.38                    |           |
| 9       | Profit for the Period (after adjustment for Associate (7 + 8)                            | -9.18                      | 18.35     | -29.93                  | 76.23     | 8.43                         | -72.41     | 11.85                     |           |
| 10      | Other Comprehensive Income (OCI)   |                            |           |                         |           |                              |            |                           |           |
|         | (a) Items not to be reclassified subsequently to profit and loss                         |                            |           |                         |           |                              |            |                           |           |
|         | - Gain/(Loss) on sale of Non Current Investments   | 0.00                       | -7.30     | 5.81                    | -7.70     | 0.00                         | 5.81       | -7.70                     |           |
|         | - Fair value changes of equity instruments   | -87.21                     | 32.11     | -51.89                  | -192.59   | -87.21                       | -51.89     | -192.59                   |           |
|         | - Share in OCI of Associate  | 0.00                       | 0.00      | 0.00                    | 0.00      | -3.79                        | 0.00       | 24.96                     |           |
| 11      | Total Comprehensive Income (9+10)  | -96.39                     | 43.16     | -76.01                  | -124.05   | -82.57                       | -118.49    | -163.47                   |           |
| 12      | Paid up Equity Share Capital (Face Value Rs. 10/- each)                                  | 3199.38                    | 3199.38   | 3199.38                 | 3199.38   | 3199.38                      | 3199.38    | 3199.38                   |           |
| 13      | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 0.00                       | 0.00      | 0.00                    | 6918.20   | 0.00                         | 0.00       | 7117.99                   |           |
| 14      | Earning Per Share (EPS)  |                            |           |                         |           |                              |            |                           |           |
|         | Basic  | -0.03*                     | 0.06*     | -0.09*                  | 0.24      | 0.03*                        | -0.23*     | 0.04                      |           |
|         | Diluted  | -0.03*                     | 0.06*     | -0.09*                  | 0.24      | 0.03*                        | -0.23*     | 0.04                      |           |
|         | *Not Annualised  |                            |           |                         |           |                              |            |                           |           |



*[Handwritten signature]*



**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2019**

| Sr. No. | Particulars   | Standalone Quarter ended |                 |                 | Year ended (Standalone) | Quarter Ended (Consolidated) |                 | Year ended (Consolidated) |
|---------|---|--------------------------|-----------------|-----------------|-------------------------|------------------------------|-----------------|---------------------------|
|         |   | 30-Jun-19                | 31-Mar-19       | 30-Jun-18       | 31-Mar-19               | 30-Jun-19                    | 30-Jun-18       | 31-Mar-19                 |
|         |   | Un-Audited               | Audited         | Un-Audited      | Audited                 | Un-Audited                   | Un-Audited      | Audited                   |
| 1       | <b>Segment Revenue</b>  |                          |                 |                 |                         |                              |                 |                           |
|         | a) Trading in Goods   | 1036.80                  | 1488.47         | 1182.20         | 5128.91                 | 1036.80                      | 1182.20         | 5128.91                   |
|         | b) Trading in Liquor  | 252.54                   | 0.00            | 0.00            | 0.00                    | 252.54                       | 0.00            | 0.00                      |
|         | c) Trading in Shares /Mutual Fund's Units                             | -33.83                   | 10.17           | -45.70          | -52.29                  | -33.83                       | -45.70          | -52.29                    |
|         | d) Financing  | 59.94                    | 25.56           | 43.58           | 210.41                  | 59.94                        | 43.58           | 210.41                    |
|         | e)Leasing of Immmovable Properties                                    | 14.66                    | 2.96            | 0.00            | 51.67                   | 14.66                        | 0.00            | 51.67                     |
|         | f)Others  | 0.00                     | 0.00            | 0.00            | 0.00                    | 0.00                         | 0.00            | 0.00                      |
|         | Less: Inter Segment Revenue   |                          |                 |                 |                         |                              |                 |                           |
|         | <b>Total Income from Operations</b>                                   | <b>1330.11</b>           | <b>1527.15</b>  | <b>1180.08</b>  | <b>5338.70</b>          | <b>1330.11</b>               | <b>1180.08</b>  | <b>5338.70</b>            |
| 2       | <b>Segment Results:</b>   |                          |                 |                 |                         |                              |                 |                           |
|         | [Profit before Depreciation, Tax and Finance Costs from each segment] |                          |                 |                 |                         |                              |                 |                           |
|         | a) Trading in Goods   | 33.99                    | 54.92           | 38.27           | 171.69                  | 33.99                        | 38.27           | 171.69                    |
|         | b) Trading in Liquor  | 1.83                     | 0.00            | 0.00            | 0.00                    | 1.83                         | 0.00            | 0.00                      |
|         | c) Trading in Shares  | -33.89                   | 9.86            | -46.44          | -54.13                  | -33.89                       | -46.44          | -54.13                    |
|         | d) Financing  | 59.94                    | 25.56           | 43.58           | 210.41                  | 59.94                        | 43.58           | 210.41                    |
|         | e)Leasing of Immmovable Properties                                    | 14.66                    | 2.96            | 0.00            | 51.67                   | 14.66                        | 0.00            | 51.67                     |
|         | f) Others   | 0.00                     | 0.00            | 0.00            | 0.00                    | 0.00                         | 0.00            | 0.00                      |
|         | <b>Total</b>  | <b>76.53</b>             | <b>93.30</b>    | <b>35.41</b>    | <b>379.63</b>           | <b>76.53</b>                 | <b>35.41</b>    | <b>379.63</b>             |
|         | Less:(i) Finance Costs  | 2.23                     | 3.78            | 5.35            | 20.04                   | 2.23                         | 5.35            | 20.04                     |
|         | (ii) Depreciation   | 4.87                     | 4.85            | 3.33            | 26.57                   | 4.87                         | 3.33            | 26.57                     |
|         | (ii) Other un-allocable expenditure net off                           |                          |                 |                 |                         |                              |                 |                           |
|         | Un-allocable Income   | 69.00                    | 82.61           | 40.78           | 247.14                  | 69.00                        | 40.78           | 247.14                    |
|         | <b>Profit from ordinary activities before tax</b>                     | <b>0.44</b>              | <b>2.05</b>     | <b>-14.05</b>   | <b>85.88</b>            | <b>0.44</b>                  | <b>-14.05</b>   | <b>85.88</b>              |
| 3       | <b>Segment Assets</b>   |                          |                 |                 |                         |                              |                 |                           |
|         | a) Trading in Goods   | 1325.59                  | 1777.61         | 1229.72         | 1777.61                 | 1325.59                      | 1229.72         | 1777.61                   |
|         | b) Trading in Liquor  | 417.96                   | 0.00            | 0.00            | 0.00                    | 417.96                       | 0.00            | 0.00                      |
|         | c) Trading in Shares  | 410.94                   | 445.42          | 476.72          | 445.42                  | 410.94                       | 476.72          | 445.42                    |
|         | d) Financing  | 3090.59                  | 3102.95         | 3930.83         | 3102.95                 | 3090.59                      | 3930.83         | 3102.95                   |
|         | e)Leasing of Immmovable Properties                                    | 805.93                   | 791.95          | 803.00          | 791.95                  | 805.93                       | 803.00          | 791.95                    |
|         | f)Unallocable   | 5170.87                  | 5773.48         | 5409.06         | 5773.48                 | 5384.47                      | 5605.79         | 5973.27                   |
|         | <b>Total Segment Assets</b>   | <b>11221.89</b>          | <b>11891.40</b> | <b>11849.34</b> | <b>11891.40</b>         | <b>11435.49</b>              | <b>12046.06</b> | <b>12091.19</b>           |
| 4       | <b>Segment Liabilities</b>  |                          |                 |                 |                         |                              |                 |                           |
|         | a) Trading in Goods   | 891.62                   | 1254.57         | 840.33          | 1254.57                 | 891.62                       | 840.33          | 1254.57                   |
|         | b) Trading in Liquor  | 78.14                    | 0.00            | 0.00            | 0.00                    | 78.14                        | 0.00            | 0.00                      |
|         | c) Trading in Shares  | 0.00                     | 0.00            | 216.21          | 0.00                    | 0.00                         | 216.21          | 0.00                      |
|         | d) Financing  | 16.91                    | 16.91           | 16.91           | 16.91                   | 16.91                        | 16.91           | 16.91                     |
|         | e)Leasing of Immmovable Properties                                    | 5.78                     | 0.00            | 38.79           | 0.00                    | 5.78                         | 38.79           | 0.00                      |
|         | f) Unallocable  | 10229.44                 | 10619.93        | 10737.10        | 10619.93                | 10443.04                     | 10933.83        | 10819.72                  |
|         | <b>Total Segment Liabilities</b>                                      | <b>11221.89</b>          | <b>11891.40</b> | <b>11849.34</b> | <b>11891.40</b>         | <b>11435.49</b>              | <b>12046.06</b> | <b>12091.19</b>           |

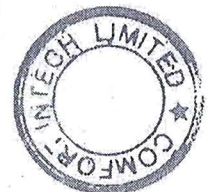
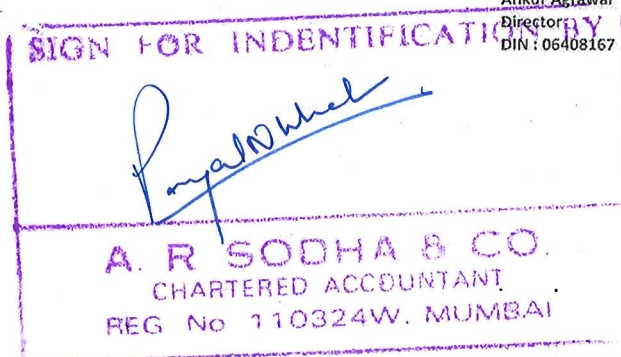
**Notes**

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August, 2019 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- Legal heir of a borrower has defaulted on payment of interest on loan against shares of a listed company (listed Company), balance as on 30-06-2019, Rs 19.78 crores. Consequently, the Company has invoked the said pledged shares (invoked shares). Major quantity of the said invoked shares has been freezed by a statutory authority and hence company is unable to sell the same to recover the loan and interest thereon. Market value of the invoked shares is Rs 13.62 crores as on 30-06-2019. In view of the weak sentiment in the equity markets and the subdued business climate for the last couple of months and considering the present Fair Market Value (FMV) of the invoked shares which is much more then the above said reported market value, the diminution in the market value being only temporary, as and when the above said freeze is lifted, the company is fully confident of recovering the entire loan and interest thereon. The management therefore has decided that presently, no provision is required for any shortfall in security and interest receivable on the said loan shall be accounted as and when recovered.Shortfall in recovery of principal amount, if any, shall also be adjusted on sale of the invoked shares.
- Deferred Tax Asset/Liability shall be recognised at the end of the financial year.
- The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to confirm to the current period classification.

For Comfort Intech Limited

Ankur Agrawal  
Director  
DIN : 06408167

Place : Mumbai  
Date : 8th August, 2019







# COMFORT INTECH LIMITED

CIN : L74100DD1994PLC001678

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2844 9765 / 2882 55 09 / 2881 12 59 • FAX : 022-2889 2527

E-mail : info@comfortfincap.com • URL : www.comfortfincap.com

Regd.Office: 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T)

## ANNEXURE-II

### Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 of Appointed Directors:

| Sr. No. | Particulars   | Mr. Ankur Anil Agrawal  | Mr. Milin Ramani  |
|---------|---|---|---|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise          | Appointment   |   |
| 2       | Director Identification Number (DIN)  | 06408167  | 07697636  |
| 3       | Brief profile (in case of appointment)  | Mr. Ankur Agrawal is a Fellow member of the Institute of Chartered Accountants of India & is also a qualified Chartered Financial Analyst. He has a remarkable experience of more than 5 years in the field of Commerce, Finance, Audit and Accounts. | Mr. Milin Ramani is an Associate Member of the Institute of Company Secretaries of India (ICSI) and has sound experience of more than 3 years in the field of secretarial and other regulatory compliances. |
| 4       | Disclosure of relationships between directors (in case of appointment of a director). | Mr. Ankur Anil Agrawal is son of Mr. Anil Beniprasad Agrawal, Chief Executive Officer   | None to disclose.   |

