



COMFORT INTECH LIMITED

CIN : L74100DD1994PLC001678

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2844 9765 / 2882 55 09 / 2881 12 59 • FAX : 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com

Regd.Office: 106, Avkar, Algani Nagar, Kalaria, DAMAN - 396 210 (U.T.)

Date: May 20, 2019

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on Monday, May 20, 2019

Ref: Regulation - 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – (SEBI LODR – Comfort Intech Limited – 531216)

This is to inform you that inter alia, the following is the outcome of the meeting of the Board of Directors of the Company held today:

1. The Board of Directors of the Company has considered and approved the Standalone and Consolidated Audited Financial Statements along with the Audit Report for the quarter and financial year ended on March 31, 2019 and affirms their satisfaction over the results of the Company.

Further, a copy of the Standalone and Consolidated Audited Financial Statements for the quarter and financial year ended March 31, 2019 along with the Audit Report issued by M/s. A.R. Sodha & Co., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid financial statement and a Statement on Impact of Audit Qualifications are enclosed as Annexure I.

2. The Board of Directors of the Company have considered and approved the Code of Conduct for Prevention of Insider Trading as per the recent amendments by SEBI as per the recommendation of the Audit Committee. The said policy will be made available on the Website of the Company at www.comfortintech.com
3. The Board of Directors of the Company have considered and approved the appointment of M/s Siddhant Shah & Co., Chartered Accountants as the Internal Auditor for the financial year 2019-20 which is approved and recommended by the Audit Committee. The details as required under Regulation 30 of SEBI LODR is Annexed as Annexure II.
4. The Board of Directors of the Company have considered and approved the appointment of M/s R. M. Mimani & Associates as the Secretarial Auditor for the financial year 2019-20 which is approved and recommended by the Audit Committee. The details as required under Regulation 30 of SEBI LODR is Annexed as Annexure III.





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5. The Board of Directors have accepted and noted the resignation Mr. Anilkumar Shivkaran Nevatia, Independent Director of the Company w.e.f May 18, 2019 due to personal and unavoidable circumstances.

Further, please find below the details as require under Regulation 30 of SEBI LODR:

i. Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges. –

As per the Resignation letter dated May 18, 2019 received from Mr. Anil Nevatia- Independent Director of the Company, the reason was due to personal and unavoidable circumstances.

ii. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. – The same has been disclosed and confirmed by Mr. Anil Nevatia- Independent Director of the Company in his resignation letter dated May 18, 2019.

Please find enclosed the Resignation letter dated May 18, 2019 received from Mr. Anilkumar Shivkaran Nevatia, Independent Director of the Company as Annexure IV.

6. The Board of Directors have considered and ratified the appointment of M/s. A.R. Sodha & Co., Chartered Accountants (Firm Registration No. 110324W) as Statutory Auditor of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting, for the financial year 2019-20 which is approved and recommended by the Audit Committee.
7. The Board of Directors have considered and approved the appointment of Mr. Dhaval Shah, an Associate Member of Institute of Company Secretaries of India holding the prescribed qualification as prescribed under the Companies (Appointment and Qualification of Secretary) Rules, 1988, as Whole time Company Secretary and Compliance Officer of the Company with effect from May 20, 2019, based on recommendation of Nomination and Remuneration Committee and Audit Committee. The details as required under Regulation 30 of SEBI LODR is Annexed as Annexure V.


Kindly note that the meeting of the Board of Directors commenced at 5.00 P.M. and concluded at 06:15 P.M.

This is for your information and records.

Kindly take above on record.

Thanking you,

FOR COMFORT INTECH LIMITED


ANIL BENIPRASAD AGRAWAL
MANAGING DIRECTOR
DIN- 00014413
Encl: As Above





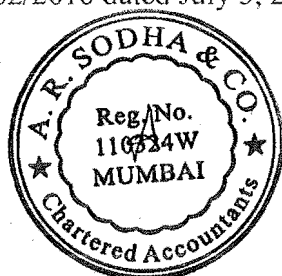
Auditor's Report On Quarterly Financial Results and Year end Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Comfort Intech Limited

1. We have audited the quarterly standalone financial results ('the Statement') of **Comfort Intech Limited** ('the Company') for the quarter ended 31st March, 2019 and the year ended results for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These quarterly financial results as well as the year end financial results have been prepared on the basis of the related standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. **Basis for Qualified Opinion**

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the year and liabilities as on reporting date.

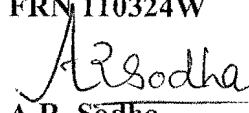
5. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in paragraph 4 above, the quarterly financial results as well as the year end results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and



503 - 504, K. L. Accolade,
6th Road, Near Dena Bank. R. K. Hospital Lane.
Santacruz (East). Mumbai-400055.
Tel. : 26102465, 26116901, 26101228
Email : ars@arsco.in

- (ii) give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India including Ind AS for the quarter ended 31st March 2019 as well as the year end results for the period from 1st April,2018 to 31st March 2019.
6. We draw attention to Note No 2 to the statement regarding the Company not being able to recover a loan from the legal heir of one of the borrower, the outstanding amount as on 31st March 2019 being 19.78 Crores. The borrower had pledged shares of listed company against the said loan. A part of the pledged securities for this loan are lying in one of the demat accounts of the company which due to some reason has been freezed by a statutory authority and the company cannot trade in the shares lying in that account. Total market value of the pledged shares is Rs.14.73 Crores as on 31.03.2019. No provision has been made for the shortfall in security value as Management of the company is of the opinion that market value of the shares is much below than its book value and decline in market value is temporary due to adverse market scenario. Management is confident of recovering the entire loan amount. Our opinion is not qualified in respect of this matter.

For A.R.Sodha & Co.
Chartered Accountants
FRN 110324W


A.R. Sodha
Partner
M No: 031878



Place: Mumbai
Date: 20th May, 2019.



Auditor's Report On Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Comfort Intech Limited

1. We have audited the consolidated financial results of **Comfort Intech Limited** ('the Holding Company') and its associates (the Holding Company and its associates together referred to as 'the Group') for the year ended 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. **Basis for Qualified Opinion**

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the year and liabilities as on reporting date.



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5. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) include the results of the following entities:

List of Associates

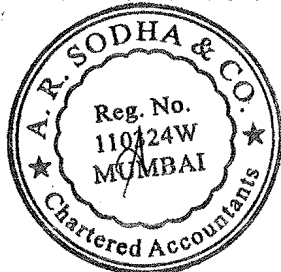
- a) Lemonade Share and Securities Private Limited
- b) Comfort Securities Limited
- c) Liquor India Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard except for the possible effects of matters described in paragraph 4 above; and

(iii) give a true and fair view of the consolidated profit and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31st March, 2019 except for the possible effects of matters described in paragraph 4 above.

6. We draw attention to Note No 2 to the statement regarding the Company not being able to recover a loan from the legal heir of one of the borrower, the outstanding amount as on 31st March 2019 being 19.78 Crores. The borrower had pledged shares of listed company against the said loan. A part of the pledged securities for this loan are lying in one of the demat accounts of the company which due to some reason has been frozen by a statutory authority and the company cannot trade in the shares lying in that account. Total market value of the pledged shares is Rs.14.73 Crores as on 31.03.2019. No provision has been made for the shortfall in security value as Management of the company is of the opinion that market value of the shares is much below than its book value and decline in market value is temporary due to adverse market scenario. Management is confident of recovering the entire loan amount. Our opinion is not qualified in respect of this matter.

7. The consolidated financial results also include the Groups's share of net profit/loss (including other comprehensive income) of Rs.39.42 Lakhs for the year ended 31st March, 2019, as considered in the consolidated financial results, in respect of its associate, whose financial statements/ financial information have not been audited by us. These financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid associate, is based solely on the report of the



2016, in so far as it relates to the aforesaid associate, is based solely on the report of the other auditors.

Our opinion on the consolidated financial results is not qualified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

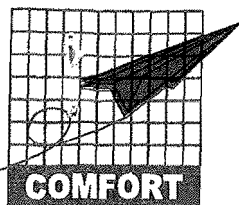
For A.R.Sodha & Co.
Chartered Accountants
FRN 110324W

A.R. Sodha

A.R. Sodha
Partner
M No 031878

Place: Mumbai
Date: 20th May, 2019.





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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended (Standalone)			Year ended (Standalone)		Year ended (Consolidated)	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from operations	1600.08	1219.41	1182.09	5395.11	2212.44	5395.11	2212.44
	(b) Other Income	7.18	20.63	-145.85	31.85	117.08	31.85	117.08
	Total Income (a+b)	1607.26	1240.05	1036.24	5426.96	2329.52	5426.96	2329.52
2	Expenditure							
	(a) Purchases	1433.55	1158.25	1071.68	4941.72	1191.27	4941.72	1191.27
	(b) Changes in inventories of Traded Goods	71.47	-73.18	5.86	-1.71	5.86	-1.71	5.86
	(c) Employee Benefit Expense	37.95	39.47	26.20	155.37	87.28	155.37	87.28
	(d) Finance Cost	3.78	5.50	3.04	20.04	18.22	20.04	18.22
	(e) Depreciation & Amortization Expense	4.85	4.54	3.34	26.57	13.31	26.57	13.31
	(f) Other Expenses	53.60	56.52	65.25	199.09	352.97	199.09	352.97
	Total Expenditure (a+b+c+d+e+f)	1605.21	1191.11	1175.35	5341.08	1668.90	5341.08	1668.90
3	Profit before Exceptional Items & Tax (1-2)	2.05	48.94	-139.11	85.88	660.62	85.88	660.62
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	2.05	48.94	-139.11	85.88	660.62	85.88	660.62
6	Tax Expenses							
	Current Tax							
	i) Income Tax related to current year	25.36	-2.63	-82.84	51.29	183.85	51.29	183.85
	ii) Income Tax of earlier years	-25.23	0.00	-0.48	-25.23	-0.48	-16.42	7.28
	iii) Deferred Tax	-16.42	0.00	7.28	-16.42	7.28	-25.23	-0.48
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	18.35	51.57	-63.08	76.23	469.97	76.23	469.97
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	-64.38	-102.63
9	Profit for the Period (after adjustment for Associate (7 + 8))	18.35	51.57	-63.08	76.23	469.97	11.85	367.33
10	Other Comprehensive Income (OCI)							
	(a) Items not to be reclassified subsequently to profit and loss							
	- Gain/(Loss) on sale of Non Current Investments	-7.30	0.00	0.00	-7.70	0.00	-7.70	0.00
	- Gain / (Loss) on fair value of equity / MF instruments	32.11	20.18	-96.93	-192.59	97.49	-192.59	97.49
	- Share in OCI of Associate	0.00	0.00	0.00	0.00	0.00	24.96	0.00
11	Total Comprehensive Income (9+10)	43.16	71.75	-160.01	-124.05	567.45	-163.47	464.82
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38	3199.38
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	6918.20	7157.77	7117.99	7396.98
14	Earning Per Share (EPS)							
	Basic	0.06*	0.16*	-0.20*	0.24	1.47	0.04	1.15
	Diluted	0.06*	0.16*	-0.20*	0.24	1.47	0.04	1.15
	*Not Annualised							



STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH, 2019

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	75.49	79.70	75.49	79.70
(b) Investment properties	791.88	802.93	791.88	802.93
(i) Non current Financial assets				
(i) Non current Investments	1,893.25	1,872.22	2,093.04	2,111.43
(j) Other non-current assets	527.91	1,083.68	527.91	1,083.68
Total Non Current Assets	3,288.53	3,838.54	3,488.32	4,077.75
(2) Current assets				
(a) Inventories	403.01	401.30	403.01	401.30
(b) Financial assets				
(i) Investments	445.42	428.55	445.42	428.55
(ii) Trade receivables	1,541.14	1,024.79	1,541.14	1,024.79
(iii) Cash and cash equivalents	1,166.78	1,832.96	1,166.78	1,832.96
(iv) Loans	3,102.95	3,460.40	3,102.95	3,460.40
(v) Other financial assets	272.16	172.92	272.16	172.92
(c) Other current assets	1,671.42	54.68	1,671.42	54.68
Total Current Assets	8,602.87	7,375.59	8,602.87	7,375.59
TOTAL ASSETS	11,891.40	11,214.13	12,091.19	11,453.34
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	3,199.38	3,199.38	3,199.38	3,199.38
(b) Other equity	6,918.20	7,157.77	7,117.99	7,396.98
Equity attributable to equity holders	10,117.58	10,357.15	10,317.37	10,596.36
Total Equity	10,117.58	10,357.15	10,317.37	10,596.36
Liabilities				
(1) Non-current liabilities				
(a) Deferred tax liabilities	48.67	65.09	48.67	65.09
Total Non current liabilities	48.67	65.09	48.67	65.09
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	383.84	172.30	383.84	172.30
(ii) Trade Payables	1,254.57	474.77	1,254.57	474.77
(iii) Other financial liabilities (other than those specified in item ©)	43.00	63.69	43.00	63.69
(b) Provisions	16.91	16.91	16.91	16.91
(c) Current Tax Liabilities	26.84	64.23	26.84	64.23
Total Current Liabilities	1,725.15	791.89	1,725.15	791.89
TOTAL LIABILITIES	1,773.82	856.98	1,773.82	856.98
TOTAL EQUITY AND LIABILITIES	11,891.40	11,214.13	12,091.19	11,453.34



SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue							
	a) Trading in Goods	1488.47	1223.30	1113.17	5128.91	1241.47	5128.91	1241.47
	b) Trading in Shares /Mutual Fund's Units	10.17	-62.46	-161.90	-52.29	54.63	-52.29	54.63
	c) Financing	25.56	75.39	46.72	210.41	879.62	210.41	879.62
	d)Leasing of Immmovable Properties	2.96	0.11	8.54	51.67	63.51	51.67	63.51
	e)Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Inter Segment Revenue							
	Total Income from Operations	1527.15	1236.34	1006.53	5338.70	2239.23	5338.70	2239.23
2	Segment Results:							
	[Profit before Depreciation, Tax and Finance Costs from each segment]							
	a) Trading in Goods	54.92	49.54	5.77	171.69	14.47	171.69	14.47
	b) Trading in Shares	9.86	-6.93	-161.93	-54.13	54.50	-54.13	54.50
	c) Financing	25.56	75.39	76.59	210.41	742.48	210.41	742.48
	d)Leasing of Immmovable Properties	2.96	0.11	2.54	51.67	57.51	51.67	57.51
	e) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	93.30	118.12	-77.03	379.63	868.96	379.63	868.96
	Less:(i) Finance Costs	3.78	5.50	3.04	20.04	18.22	20.04	18.22
	(ii) Depreciation	4.85	4.54	3.34	26.57	13.31	26.57	13.31
	(ii) Other un-allocable expenditure net off Un-allocab	84.31	59.14	55.70	248.85	176.81	247.14	176.81
	Profit from ordinary activities before tax	0.35	48.94	-139.11	84.17	660.62	85.88	660.62
3	Segment Assets							
	a) Trading in Goods	1777.61	1,531.23	1275.96	1777.61	1275.96	1777.61	1275.96
	b) Trading in Shares	445.42	0.00	432.46	445.42	432.46	445.42	432.46
	c) Financing	3102.95	3,834.00	3460.40	3102.95	3460.40	3102.95	3460.40
	d)Leasing of Immmovable Properties	791.95	792.82	803.21	791.95	803.21	791.95	803.21
	e) Unallocable	5773.48	5,415.39	5242.10	5773.48	5242.10	5973.27	5481.31
	Total Segment Assets	11891.40	11573.44	11214.13	11891.40	11214.13	12091.19	11453.34
4	Segment Liabilities							
	a) Trading in Goods	1254.57	1163.62	474.77	1254.57	474.77	1254.57	474.77
	b) Trading in Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Financing	16.91	16.91	16.91	16.91	16.91	16.91	16.91
	d)Leasing of Immmovable Properties	0.00	0.10	16.44	0.00	16.44	0.00	16.44
	e) Unallocable	10619.93	10392.81	10706.02	10619.93	10706.02	10819.72	10945.23
	Total Segment Liabilities	11891.40	11573.44	11214.13	11891.40	11214.13	12091.19	11453.34

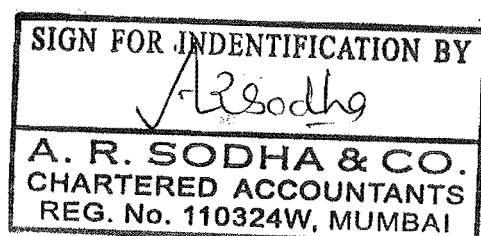
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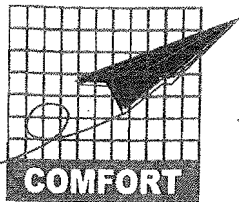
- The above audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May, 2019.
- Legal heir of one borrower has defaulted on payment of interest on loan against shares of a listed company (listed Company), balance as on 31-3-2019, Rs 19.78 crores. Consequently, the Company has invoked the said pledged shares (invoked shares). Major quantity of the said invoked shares has been freezed by a statutory authority and hence company is unable to sell the same to recover the loan and outstanding interest thereon. Market value of the invoked shares is Rs 14.73 crores as on 31-3-2019. In view of the weak sentiment in the equity markets and the subdued business climate for the last couple of months and considering the present Fair Market Value (FMV) of the invoked shares which is much more then the above said reported market value, the diminution in the market value being only temporary, as and when the above said freeze is lifted, the company is fully confident of recovering the entire loan and interest outstanding thereon. The management therefore has decided that presently, no provision is required for any shortfall in security and interest outstanding on the said loan shall be accounted on as and when recovered.Shortfall in recovery of principal amount, if any, shall be adjusted on sale of the invoked shares.
- The financial results for the quarters ended 31st March 2019 and 31st March 2018 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial years.
- The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

For Comfort Intech Limited

Anil Agrawal
Managing Director
DIN : 00014413

Place : Mumbai
Date : 20th May, 2019





COMFORT INTECH LIMITED

CIN : L70100DD1994PLC001678

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2844 9765 / 2882 55 09 / 2881 12 59 • FAX : 022-2889 2527

E-mail : info@comfortintech.com • URL : www.comfortintech.com

Regd.Office: 106, Avkar, Alga ni Nagar, Kalaria, DAMAN - 396 210 (U.T.)

Date: May 20, 2019

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: - Comfort Intech Limited – 531216

Sub: Statement on Impact of Audit Qualifications pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019			
Sr. no	Particulars	Standalone Audited Figures (as reported before adjusting for qualifications) (Rs. In Lacs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lacs)
1	Turnover / Total income	5426.96	5426.96
2	Total Expenditure	5341.08	5341.08
3	Net Profit/(Loss) (after tax)	(124.05)	(124.05)
4	Earnings Per Share	0.24	0.24
5	Total Assets	11891.40	11891.40
6	Total Liabilities	11891.40	11891.40
7	Net Worth	10117.58	10117.58
8	Any other financial item(s) (as felt appropriate by the management)	-	-

Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

As per the enclosed Audit Report

b. Type of Audit Qualification :

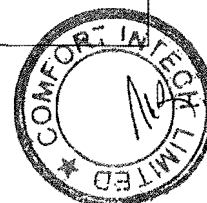
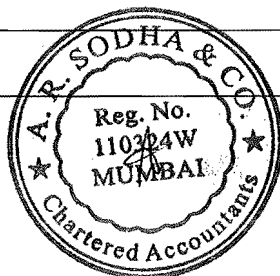
Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

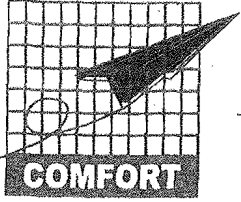
c. Frequency of qualification:

Whether appeared first time / Repetitive / since how long continuing

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

Not Applicable





COMFORT INTECH LIMITED

CIN : L70100DD1994PLC001678

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e. For Audit Qualification(s) where the impact is not quantified by the auditor:


(i) Management's estimation on the impact of audit qualification: **For payment of gratuity, it is accounted for on payment basis.**

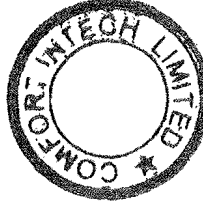
(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable

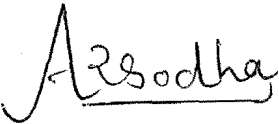
(iii) Auditors' Comments on (i) or (ii) above:

It was suggested to get the Valuation Report to comply with the Accounting Standard.

FOR COMFORT INTECH LIMITED


ANIL BENIPRASAD AGRAWAL
MANAGING DIRECTOR
DIN- 00014413




For A.R. Sodha & Co.
Chartered Accountant
(FRN. 110324W)

A. R. SODHA
Partner
(M No. 031878)

