



# THE COCHIN MALABAR ESTATES AND INDUSTRIES LIMITED

Regd. Off. : 21, STRAND ROAD, KOLKATA - 700 001, PHONE : 2230 9601 (4 LINES)

FAX : 00 91 033 2230 2105, E-mail : info@joonktolleetea.in

**CIN-L01132WB1991PLC152586**

February 3, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Dear Sir,

**Sub : Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2020.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2020, approved at the meeting of the Board of Directors of the Company held on 3<sup>rd</sup> February, 2021.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The Board Meeting commenced at 1.30 P.M. and concluded at 2.30 P.M.

Thanking You,

Yours faithfully,

For THE COCHIN MALABAR ESTATES AND INDUSTRIES LTD.

*Mohit Kaudoi*

Company Secretary

Membership No. ACS 49202

Encl : As above.



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2020

(₹ in Lakhs)

Sl. No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Income</b>						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	0.06	-
	<b>Total Income</b>	-	-	-	-	0.06	-
2	<b>Expenses</b>						
	(a) Employee benefits expense	0.24	0.23	0.21	0.67	0.63	0.81
	(b) Finance costs	9.83	9.46	7.45	28.66	21.24	29.62
	(c) Depreciation and amortisation expense	1.68	1.67	0.91	5.03	2.44	4.29
	(d) Other expenses	3.11	2.75	2.27	16.91	10.86	12.66
	<b>Total Expenses</b>	<b>14.86</b>	<b>14.11</b>	<b>10.84</b>	<b>51.27</b>	<b>35.17</b>	<b>47.38</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(14.86)</b>	<b>(14.11)</b>	<b>(10.84)</b>	<b>(51.27)</b>	<b>(35.11)</b>	<b>(47.38)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>(14.86)</b>	<b>(14.11)</b>	<b>(10.84)</b>	<b>(51.27)</b>	<b>(35.11)</b>	<b>(47.38)</b>
6	<b>Tax Expense :</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(14.86)</b>	<b>(14.11)</b>	<b>(10.84)</b>	<b>(51.27)</b>	<b>(35.11)</b>	<b>(47.38)</b>
8	<b>Other Comprehensive Income (net of tax)</b>						
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive Income for the period (comprising Profit/(Loss) and other comprehensive income for the period (7+8))</b>	<b>(14.86)</b>	<b>(14.11)</b>	<b>(10.84)</b>	<b>(51.27)</b>	<b>(35.11)</b>	<b>(47.38)</b>
10	<b>Paid-up Equity Share Capital (Face value per share ₹ 10/-)</b>	<b>177.19</b>	<b>177.19</b>	<b>177.19</b>	<b>177.19</b>	<b>177.19</b>	<b>177.19</b>
11	<b>Reserves excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(330.76)</b>
12	<b>Earnings per equity share (of ₹ 10/- each) (not annualised*)</b>						
	(a) Basic	(0.84)*	(0.80)*	(0.61)*	(2.89)*	(1.98)*	(2.67)
	(b) Diluted	(0.84)*	(0.80)*	(0.61)*	(2.89)*	(1.98)*	(2.67)





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**Notes :**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2021. The Limited Review for the quarter and nine months ended 31st December, 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Networth of the Company has been fully eroded. The Company is developing its land assets in Goa based on which going concern status of the Company is maintained.
- 3 The Company's management has made initial assessment of likely adverse impact on business due to Covid 19 Pandemic and believes that the impact is likely to be insignificant for the Company. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due on account of Pandemic.
- 4 The figure of the previous period has been regrouped/reclassified, wherever necessary, to conform to the classification for the quarter and nine months ended 31st December, 2020.

Place : Kolkata

Date : 3rd February, 2021



C.P. Sharma  
Wholtime Director (DIN : 00258646)

# JKVS & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Limited Review Report on the Quarterly And Year to Date Unaudited Financial Results of The Cochin Malabar Estates and Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
The Cochin Malabar Estates and Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of The Cochin Malabar Estates and Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matter in the notes to the financial statements:
  - a) As per Note no. 2 of the accompanying statement the net worth of the Company is fully eroded. The condition may indicate the existence of an uncertainty about the Company's ability to continue as a going concern. However, the statement of the Company has been prepared on a going concern basis based on the reason stated in the above mentioned note. The appropriateness of the said basis is dependent on the company's ability to repay its obligations through utilization of its fixed assets and resuming normal operation.

Our conclusion on the statement is not modified in respect of this matter.



FOR JKVS & CO  
Chartered Accountants  
Firm Registration No. 318086E

Utsav Saraf  
Utsav Saraf  
Partner

Membership No. 306932  
UDIN: 21306932AAAAAD8899

Place: Kolkata  
Date: February 3, 2021