



**CMI LIMITED**

AN ISO 9001, ISO 14001  
& BS ISO 45001 COMPANY  
CIN No. L74899DL 1967 PLC018031

**Regd. & Marketing Office :**  
501-503, New Delhi House,  
27, Barakhamba Road,  
New Delhi-110 001  
Phone : 011-49570000  
Fax : 011-23739902  
Website : www.cmilimited.in

**Works :** Baddi, Himachal Pradesh-173205 (India)  
Faridabad, Haryana-121006 (India)

**CMI/CS/2020-21/**

**February 12, 2021**

**BSE Corporate Compliance & Listing Centre**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**MUMBAI-400001**

**Listing Department**  
**National Stock Exchange of India**  
'Exchange Plaza', Bandra Kurla Complex,  
**MUMBAI-400051**

**BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES**

**Sub: Approval of Unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2020 pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> February, 2021 has, inter alia, approved Unaudited Financial Results together with the Limited Review Report thereon by the Auditors for the quarter and nine months ended 31<sup>st</sup> December, 2020 and the same is enclosed as Annexure-1.

The Meeting commenced at 12:30 P.M. and concluded at 06:30 P.M.

This is for your information and record.

Thanking you,  
For **CMI LIMITED**

*Subodh K. Kumar*

**SUBODH KUMAR BARNWAL**  
**COMPANY SECRETARY**

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**STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

(Rs. in Lakhs)

| Sr. No. | PARTICULARS  | Quarter ended           |                         |                          | Nine Months ended       |                         | Year ended            |
|---------|--|-------------------------|-------------------------|--------------------------|-------------------------|-------------------------|-----------------------|
|         |  | 31.12.2020<br>Unaudited | 30.09.2020<br>Unaudited | 31.12.2019<br>Un audited | 31.12.2020<br>Unaudited | 31.12.2019<br>Unaudited | 31.03.2020<br>Audited |
| 1       | a) Revenue from operations   | 6,372.05                | 4,823.55                | 11,065.52                | 13,363.97               | 38,179.95               | 49,829.48             |
|         | b) Other Income  | 101.29                  | 97.18                   | 228.33                   | 313.32                  | 1,148.75                | 1,382.73              |
|         | <b>Total Income</b>  | <b>6,473.33</b>         | <b>4,920.74</b>         | <b>11,293.85</b>         | <b>13,677.29</b>        | <b>39,328.70</b>        | <b>51,212.21</b>      |
| 2       | <b>Expenses</b>  |                         |                         |                          |                         |                         |                       |
|         | a) Cost of materials consumed  | 6,179.42                | 5,583.06                | 8,523.18                 | 13,454.34               | 28,731.71               | 39,454.75             |
|         | b) Purchase of stock-in-trade  | 58.24                   | 66.73                   | 54.41                    | 150.33                  | 1,706.61                | 2,167.86              |
|         | c) Changes in inventories of finished goods, stock-in-trade and work-in-progress           | (379.20)                | (742.62)                | (220.17)                 | (1,080.67)              | (854.85)                | (2,703.99)            |
|         | d) Employee benefits expense   | 298.38                  | 389.22                  | 565.39                   | 1,043.28                | 1,705.94                | 2,178.18              |
|         | e) Finance costs   | 1,058.58                | 972.97                  | 1,056.26                 | 3,150.55                | 3,075.42                | 4,000.86              |
|         | f) Depreciation and amortisation expenses  | 299.49                  | 293.41                  | 292.05                   | 891.10                  | 871.50                  | 1,167.78              |
|         | g) Other Expenses  | 473.50                  | 437.86                  | 797.76                   | 1,304.65                | 3,229.23                | 3,888.43              |
|         | <b>Total Expenses</b>  | <b>7,988.41</b>         | <b>7,000.63</b>         | <b>11,068.88</b>         | <b>18,913.59</b>        | <b>38,465.56</b>        | <b>50,153.87</b>      |
| 3       | <b>Profit / (Loss) before exceptional items and tax (1-2)</b>                              | <b>(1,515.07)</b>       | <b>(2,079.89)</b>       | <b>224.97</b>            | <b>(5,236.30)</b>       | <b>863.14</b>           | <b>1,058.34</b>       |
| 4       | Exceptional items  | 1.83                    | (5.37)                  | (0.07)                   | (0.67)                  | 5.56                    | 25.48                 |
| 5       | <b>Profit / (Loss) before tax (3-4)</b>  | <b>(1,516.90)</b>       | <b>(2,074.52)</b>       | <b>225.04</b>            | <b>(5,235.62)</b>       | <b>857.58</b>           | <b>1,032.86</b>       |
| 6       | <b>Tax expense:</b>  |                         |                         |                          |                         |                         |                       |
|         | a) Current tax   | -                       | -                       | 41.52                    | -                       | 149.50                  | -                     |
|         | b) Deferred tax  | (382.44)                | (522.54)                | 40.59                    | (1,319.44)              | 126.57                  | 662.74                |
|         | <b>Total tax expense</b>   | <b>(382.44)</b>         | <b>(522.54)</b>         | <b>82.11</b>             | <b>(1,319.44)</b>       | <b>276.07</b>           | <b>662.74</b>         |
| 7       | <b>Net Profit / (Loss) for the period (5-6)</b>  | <b>(1,134.46)</b>       | <b>(1,551.98)</b>       | <b>142.93</b>            | <b>(3,916.18)</b>       | <b>581.51</b>           | <b>370.12</b>         |
| 8       | <b>Other Comprehensive Income / (Loss):</b>  |                         |                         |                          |                         |                         |                       |
|         | a) Items that will not be reclassified to profit and loss in subsequent period, net of tax | (0.00)                  | -                       | 0                        | (0.00)                  | -                       | (9.37)                |
|         | b) Items that will be reclassified to profit and loss in subsequent period, net of tax     | -                       | -                       | 0                        | -                       | -                       | -                     |
|         | <b>Other Comprehensive Income / (Loss) for the period (Net of tax)</b>                     | <b>(0.00)</b>           | <b>-</b>                | <b>0</b>                 | <b>(0.00)</b>           | <b>-</b>                | <b>(9.37)</b>         |
| 9       | <b>Total Comprehensive Income for the period, net of tax (7+8)</b>                         | <b>(1,134.46)</b>       | <b>(1,551.98)</b>       | <b>142.93</b>            | <b>(3,916.18)</b>       | <b>581.51</b>           | <b>360.76</b>         |
| 10      | Paid-up equity share capital (Face value Rs.10 each)                                       | 1502.74                 | 1502.74                 | 1,502.74                 | 1,502.74                | 1,502.74                | 1,502.74              |
| 11      | Other equity   |                         |                         |                          |                         |                         | 29,903.64             |
| 12      | Earning per equity share (EPS) (not annualised)  |                         |                         |                          |                         |                         |                       |
|         | a) Basic (Rs.)   | (7.55)                  | (10.33)                 | 0.95                     | (26.06)                 | 3.87                    | 2.46                  |
|         | b) Diluted (Rs.)   | (7.55)                  | (10.33)                 | 0.95                     | (26.06)                 | 3.87                    | 2.46                  |

- The manufacturing units of the Company situated at Baddi, Himachal Pradesh & Faridabad, Haryana were closed due to Nationwide lockdown since 25<sup>th</sup> March, 2020 following the directives of Central and State Government. As per the revised directions, the Company has resumed its plant/ production facilities and ramping up operations simultaneously with both the plants. The Company is upbeat about the various allocations made by Finance Minister in Current Budget's Speech for Railways and Infrastructure projects. This is likely to give further momentum to the Company and its products.

For CMI LIMITED  
*Arant Jain*  
Chairman-Company Management Director  
CIN: L74899DL



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**Notes:**

1. The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12<sup>th</sup> February, 2021.
2. The Statutory Auditors have carried out a Limited Review of the results of the Company.
3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. There is no separate reportable segment as per the Indian Accounting Standard (Ind-AS 108) on segment reporting.
5. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
6. The above results of the Company are available on the Company's website [www.cmilimited.in](http://www.cmilimited.in) and also at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)
7. Previous period/year figures have been regrouped / restated wherever necessary.

**Date: 12<sup>th</sup> February, 2021**  
**Place: New Delhi**

**For and on behalf of the Board**  
**CMI Limited**

**Amit Jain**  
**Chairman cum Managing Director**  
**DIN: 00041300**

# Krishna Neeraj & Associates

Chartered Accountants

136, Rajendra Bhawan, Rajendra Place, New Delhi – 110008

+91 11 47980045, [info@knaca.in](mailto:info@knaca.in), [www.knaca.in](http://www.knaca.in)

To:

The Board of Directors

CMI Limited

Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company for the period ended on 31<sup>st</sup> December 2020 Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of CMI Limited ("The Company") for the quarter ended 31<sup>st</sup> December 2020 and year to date from 01<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020 (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:21506669AAAACG8283

Place: New Delhi

Date: 12.Feb.2021

For Krishna Neeraj & Associates

Chartered Accountants

FRN: 023233N



CA. Krishna Neeraj  
Partner  
Membership No. 506669