



CMI LIMITED

AN ISO 9001, ISO 14001
& BS ISO 45001 COMPANY
CIN No. L74899DL 1967 PLC018031

Regd. Office :
PD-II, Jhilmil Metro Station,
Jhilmil Industrial Area,
Delhi-110095
Phone : 011-49570000

Works : Baddi, Himachal Pradesh-173205 (India)
Faridabad, Haryana-121006 (India)

CMI/CS/2021-22/

November 14, 2021

BSE Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES

Sub: Approval of Unaudited financial results for the quarter and half year ended 30th September, 2021 pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2021 has, inter alia, approved Unaudited Financial Results together with the Limited Review Report thereon by the Auditors for the quarter and half year ended 30th September, 2021 and the same is enclosed as Annexure-1.

The Meeting commenced at 11:30 A.M. and concluded at 01:00 P.M.

This is for your information and record.

Thanking you,
For **CMI LIMITED**

Subodh Kumar Barnwal

SUBODH KUMAR BARNWAL
COMPANY SECRETARY



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Annexure 1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021							(Rs. in Lakhs)
Sr.No.	PARTICULARS	Quarter Ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations	2,225.97	2259.58	4823.55	4,485.65	6,991.92	20,170.26
	b) Other Income	27.25	54.09	97.18	81.34	212.03	441.83
	Total Income	2,253.22	2313.77	4920.73	4,566.99	7,203.96	20,612.09
2	Expenses						
	a) Cost of materials consumed	1,676.05	4243.01	5583.06	5,919.06	7,274.92	18,641.83
	b) Purchase of stock-in-trade	-	0.00	66.73	-	92.09	167.23
	c) Changes in inventories of Finished goods, Stock-in-trade and Work-in-progress	215.15	(1,289.89)	(742.62)	(1,074.74)	(701.46)	1,074.75
	d) Employee benefits expenses	168.14	168.54	389.22	336.68	744.90	1,219.48
	e) Finance costs	1,166.69	1089.77	972.97	2,256.46	2,091.97	4,529.99
	f) Depreciation and amortisation expenses	259.85	265.27	293.41	525.12	591.62	1,187.52
	g) Other Expenses	240.84	205.48	437.86	446.32	831.15	1,567.95
	Total Expenses	3,726.72	4682.18	7000.63	8,408.90	10,925.18	28,388.75
3	Profit / (Loss) before exceptional items and tax (1-2)	(1,473.50)	(2,368.41)	(2,079.89)	(3,841.91)	(3,721.22)	(7,776.66)
4	Exceptional items	7,261.01	29.42	(5.37)	7,290.43	(2.50)	14,044.15
5	Profit / (Loss) before tax (3-4)	(8,734.51)	(2,397.83)	(2,074.52)	(11,132.34)	(3,718.72)	(21,820.81)
6	Tax Expenses:						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	(1,267.63)	(603.32)	(522.54)	(1,870.95)	(937.00)	(2,360.50)
	Total Tax expenses	(1,267.63)	(603.32)	(522.54)	(1,870.95)	(937.00)	(2,360.50)
7	Net Profit / (Loss) for the period (5-6)	(7,466.88)	(1,794.51)	(1,551.98)	(9,261.39)	(2,781.72)	(19,450.31)
8	Other Comprehensive Income / (Loss):						
	a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	13.76
	b) Items that will be reclassified to profit and loss in subsequent period, net of tax	0.01	-	-	0.01	-	-
	Other Comprehensive Income / (Loss) for the period (Net of tax)	-	-	-	-	-	(3.49)
9	Total Comprehensive Income for the period, net of tax (7+8)	(7,466.87)	(1,794.51)	(1,551.98)	(9,261.38)	(2,781.72)	(19,450.04)
10	Paid-up equity share capital (Face value Rs.10/ each)	1,602.74	1,602.74	1502.74	1,602.74	1,502.74	1,602.74
11	Other equity	-	-	-	-	-	10,853.60
12	Earning per equity share (EPS) (not annualised)						
	a) Basic (Rs.)	(46.59)	(11.20)	(10.33)	(57.78)	(18.51)	(128.47)
	b) Diluted (Rs.)	(46.59)	(11.20)	(10.33)	(57.78)	(18.51)	(128.47)

For CMI LIMITED

 Authorised Signatory

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(Rs. in Lakhs)

Statement of Assets and Liabilities	As at	As at
	30.09.2021	31.03.2021
	(Un audited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	14453.07	15076.34
(b) Capital work-in-progress	293.14	299.70
(c) Investment Properties	937.20	939.70
(d) Other Intangible Assets	11.59	23.19
(e) Financial Assets		
(i) Investments	0.03	0.02
(ii) Loans	87.56	105.55
(iii) Others	78.36	84.81
(f) Deferred Tax Assets (Net)	5532.17	3661.23
(g) Other Non Current Assets	647.74	851.34
Total Non-Current Assets	22,040.86	21,041.89
Current Assets		
(a) Inventories	5847.19	15447.33
(b) Financial Assets		
(i) Trade Receivables	12765.97	13529.44
(ii) Cash and Cash equivalents	62.51	708.68
(iii) Other Bank Balances	438.33	1183.14
(iv) Loans	85.71	94.93
(v) Other Current Financial Assets	4.29	7.29
(c) Current Tax Assets (Net)	185.73	174.99
(d) Other Current Assets	5764.18	5372.73
Total Current Assets	25,153.91	36,518.53
Total Assets	47,194.77	57,560.42
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1603.07	1603.07
(b) Other Equity	1592.22	10853.60
Total Equity	3,195.29	12,456.67
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5555.91	6122.57
(ii) Other Financial Liabilities	43.62	135.71
(b) Provisions	76.15	84.78
Total Non-Current Liabilities	5,675.68	6,343.06
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32127.53	24960.50
(ii) Trade Payables		
-Total outstanding dues of Micro Enterprises and Small Enterprises	651.88	788.27
-Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	3461.66	10930.91
(iii) Other Financial Liabilities	1400.03	1048.53
(b) Other Current Liabilities	509.88	859.67
(c) Provisions	20.63	20.63
(d) Current Tax liabilities (Net)	152.19	152.19
Total Current Liabilities	38,323.80	38,760.69
Total Equity and Liabilities	47,194.77	57,560.42

For CMI LIMITED.

Anurag Jain
Authorised Signatory

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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs)

Particulars	Half Year Ended 30 September 2021 Unaudited	Half Year Ended 30 September 2020 Unaudited
Cash flow from operating activities		
Profit before tax	(11,132.34)	(3,718.72)
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation/amortization	525.12	591.62
(Profit)/Loss on sale of property, plant and equipment	33.19	(12.71)
Other comprehensive income	0.00	-
Rental Income	(19.34)	(27.03)
Interest expense	2,256.46	2,091.97
Interest income	(15.45)	(88.21)
Operating profit before working capital changes	(8,352.36)	(1,163.10)
Movements in working capital:		
(Decrease)/increase in trade payables and other liabilities	(7,336.95)	(1,708.68)
Decrease/(increase) in trade receivables	763.47	1,036.84
Decrease/(increase) in inventories	9,600.13	1,433.64
Decrease/(increase) in other current assets	(379.22)	(1,448.02)
(Decrease)/increase in tax and other provisions	(8.63)	8.13
Cash generated from operations	(5,713.56)	(1,841.17)
Direct taxes paid	(10.74)	(8.38)
Net cash flow from/(used in) operating activities (A)	(5,724.30)	(1,849.55)
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets, capital work in progress	5.99	(21.89)
Proceeds from sale of property, plant and equipment	79.64	184.74
Decrease/(increase) in non-current investments	(0.00)	-
Decrease/(increase) in other non-current assets	203.59	0.05
Decrease/(increase) in other bank balances	744.81	334.45
Decrease/(increase) in long term loans	24.44	161.73
Rental Income	19.35	27.03
Interest received	15.45	88.21
Net cash flow from investing activities (B)	1,093.27	774.33
Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings (Net)	(566.66)	497.05
Proceeds/(Repayment) of short-term borrowings (Net)	6,742.31	2,784.06
Payment of Lease Liabilities	65.67	(151.32)
Equity Dividend including taxes thereon	-	-
Interest paid	(2,256.46)	(2,091.97)
Net cash flow from / (used in) financing activities (C)	3,984.85	1,037.82
Net increase/(decrease) in cash and cash equivalents (A + B +C)	(646.18)	(37.40)
Cash and cash equivalents at the beginning of the year	708.69	157.73
Cash and cash equivalents at the end of the year	62.51	120.33
Components of cash and cash equivalents		
With banks in current account	6.75	5.44
Unpaid dividend accounts	13.62	13.61
in deposit accounts	-	87.68
Cash In hand	42.14	13.60
	62.51	120.33
Note :		
I. The above cash flow statement has been prepared under the indirect method set out in Ind AS-7		
II. Amounts in brackets, represent Cash Outflow.		
III. Previous year's figures have been regrouped and rearranged whenever necessary.		

For CMI LIMITED
Anur Jain
Authorised Signatory



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Notes

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th November 2021.
2. The Statutory Auditors have carried out Limited Review of the Unaudited financial results of the Company for the Quarter and half year ended 30th September, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. There is no separate reporting segment as per the Indian Accounting Standard (Ind-AS 108) on segment reporting.
5. Due to COVID-19 pandemic and lockdown restrictions, business activities of the company were impacted during the second quarter i.e. 30th September, 2021. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results.
6. The exceptional items showing Rs.7261.01 Lakhs includes the amount of Rs. 5064.62 Lakhs on account of variation in inventory identified based on the technical report of qualified chartered engineer and provision of Rs. 2192.69 Lakhs created towards impairment in value of inventory on account of defective or slow moving stock identified by the management.
7. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

The above financial results of the Company are available on the Company's website www.cmilimited.in and also at www.bseindia.com and www.nseindia.com

Date: 14-11-2021

Place: Delhi

For and behalf of Board
For CMI LIMITED CMI Limited
Amit Jain
Authorised Signatory

Amit Jain
Chairman-cum Managing Director
DIN-00041300



To
The Board of Directors
CMI Limited
New Delhi

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021.

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of CMI Limited for the quarter and half year ended 30th September 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") as amended which was initialed by us for identification.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N



CA. Krishna Kr Neeraj
Partner
ICAI Membership No. 506669

Place: New Delhi
Date: 14.11.2021
UDIN: 21506669AAAAIE4606