



CMI LIMITED

AN ISO 9001, ISO 14001
& OHSAS 18001 COMPANY
CIN No. L74899DL1967PLC018031

Regd. & Marketing Office :
501-503, New Delhi House,
27, Barakhamba Road,
New Delhi-110 001
Phone : 011-49570000
Fax : 011-23739902
Website : www.cmilimited.in

Works : Baddi, Himachal Pradesh-173205 (India)
Faridabad, Haryana-121006 (India)

CMI/CS/2019-20/

November 13, 2019

BSE Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES

Sub: Approval of Unaudited financial results for the quarter and half year ended 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

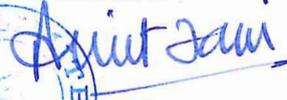
Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 13th November, 2019 has, inter alia, approved Unaudited Financial Results together with the Limited Review Report thereon by the Auditors for the quarter and half year ended 30th September, 2019 and the same is enclosed as Annexure-1.

The Meeting commenced at 01:00 P.M. and concluded at 03:55 P.M.

This is for your information and record.

Thanking you,
For **CMI LIMITED**


AMIT JAIN
CHAIRMAN CUM MANAGING DIRECTOR



Limited Review Report

To
The Board of Directors
CMI Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **CMI Limited** ("The Company") for the quarter and half year ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 ('Listing regulations') as amended which was initialed by us for identification.
2. The preparation of statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS) 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company's management. Our responsibility is to express a conclusion based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N

CA. Krusshna Neeraj
Partner
Membership No. 506669



Place: New Delhi
Date: 13.11.2019

Delhi : H.O.
54 (G.F), Rajendra Bhawan,
Rajendra Place,
New Delhi, India-110008

Faridabad :
B-532, 2nd Floor,
Nehru Ground,
NIT, Faridabad -121001

Contact:
Tel: +91 11 47980045
info@knaca.in
www.knaca.in

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Faridabad, Haryana-121006 (India)**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(Rs. in Lakhs)

Sr.No	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
1	a) Revenue from operations	12,384.47	14,729.96	14,723.34	27,114.43	27,544.85	63,729.85
	b) Other Income	446.90	473.52	331.47	920.42	512.20	1,420.08
	Total Income	12,831.37	15,203.48	15,054.81	28,034.85	28,057.05	65,149.93
2	Expenses						
	a) Cost of materials consumed	8,232.31	11,976.22	12,292.08	20,208.53	22,707.60	46,895.81
	b) Purchase of stock-in-trade	797.76	854.44	178.99	1,652.20	192.15	6,000.41
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	517.54	(1,152.22)	(1,089.92)	(634.68)	(1,828.72)	(2,817.98)
	d) Employee benefits expense	564.66	575.89	483.36	1,140.55	927.04	2,040.66
	e) Finance costs	1,057.77	961.39	784.28	2,019.16	1,615.65	3,374.36
	f) Depreciation and amortisation expenses	289.97	289.48	315.16	579.45	614.54	1,181.95
	g) Other Expenses	1,219.07	1,212.40	1,116.41	2,431.47	1,927.17	4,328.19
	Total Expenses	12,679.08	14,717.60	14,080.36	27,396.68	26,155.43	61,003.40
3	Profit / (Loss) before exceptional items and tax (1-2)	152.29	485.88	974.45	638.17	1,901.62	4,146.53
4	Exceptional items	3.38	2.25	2.69	5.63	2.34	2.69
5	Profit / (Loss) before tax (3-4)	148.91	483.63	971.76	632.54	1,899.28	4,143.84
6	Tax expense:						
	a) Current tax	9.68	98.30	278.84	107.98	630.00	133.27
	b) Deferred tax	30.04	55.94	52.77	85.98	39.92	(483.56)
	Total tax expense	39.72	154.24	331.61	193.96	669.92	(350.29)
7	Net Profit / (Loss) for the period (5-6)	109.19	329.39	640.15	438.58	1,229.36	4,494.13
8	Other Comprehensive Income / (Loss):						
	a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	14.33
	b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) for the period (Net of tax)	-	-	-	-	(0.01)	14.33
9	Total Comprehensive Income for the period, net of tax (7+8)	109.19	329.39	640.15	438.58	1,229.35	4,508.46
10	Paid-up equity share capital (Face value Rs.10 each)	1,502.74	1,502.74	1,502.74	1,502.74	1,502.74	1,502.74
11	Other equity						29,838.46
12	Earning per equity share (EPS) (not annualised)						
	a) Basic (Rs.)	0.73	2.19	4.26	2.92	8.18	29.91
	b) Diluted (Rs.)	0.73	2.19	4.26	2.92	8.18	29.91

For CMI LIMITED
Amit Jain
Chairman-Cum-Managing Director
DIN:-00041300



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Notes:

1. The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Statutory Auditors have carried out a Limited Review of the results of the Company.
4. There is no separate reportable segment as per the Indian Accounting Standard (Ind-AS 108) on segment reporting.
5. Effective from 1st April, 2019, the Company has adopted Ind-AS 116 Leases under the modified retrospective approach without adjustment of comparatives. The Standard is applied to contracts that remain in force as at 1st April, 2019. The application of the Standard did not have any significant impact on the retained earnings as at 1st April, 2019 and financial results for the current quarter and half year ended 30th September, 2019.
6. Upon approval of the Scheme of Amalgamation between CMI Energy India Private Limited, a wholly owned subsidiary, (Transferor Company) and CMI Limited (Transferee Company) by the Hon'ble National Company Law Tribunal (NCLT), Principal Bench, New Delhi vide its order dated 3rd April, 2019 with appointed date 1st March, 2016 under sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other applicable provisions, if any, Audited Results year ended 31st March, 2019 and quarter and half year ended 30th September, 2019 have been finalized for the merged entity only.



7. The figures for the corresponding quarter and half year ended 30th September, 2018 have been restated / updated by the Company so as to give effect to the said approved Scheme of Amalgamation. Comparative figures of the merged entity and figures reported earlier for corresponding quarter and half year ended 30th September, 2018 are given below:

Sr.No.	PARTICULARS	Rs./lacs			
		Quarter ended		Half year ended	
		30.09.2018 Unaudited Merged	30.09.2018 Unaudited earlier reported	30.09.2018 Unaudited Merged	30.09.2018 Unaudited earlier reported
1	Total Income	15,054.81	10,701.27	28,057.05	20,864.39
2	Expenses	14,080.36	9,835.55	26,155.43	18,923.25
3	Profit / (Loss) before exceptional items and tax (1-2)	974.45	865.72	1,901.62	1,941.14
4	Exceptional items	2.69	2.69	2.34	2.34
5	Profit / (Loss) before Tax (3-4)	971.76	863.03	1,899.28	1,938.80
6	Total tax expense	331.61	297.37	669.92	680.84
7	Net Profit / (Loss) for the period (5-6)	640.15	565.66	1,229.36	1,257.96
8	Other Comprehensive Income / (Loss) (net of tax expense)	-	-	(0.01)	(0.01)
9	Total Comprehensive Income (7+8)	640.15	565.66	1,229.35	1,257.95

8. Previous period/year figures have been regrouped / restated wherever necessary.

Date: 13th November, 2019

Place: New Delhi



For and on behalf of the Board

CMI Limited



Amit Jain

Chairman cum Managing Director

DIN: 00041300

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(Rs. in Lakhs)

Statement of Assets and Liabilities	As at	As at
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	15,496.21	15,497.77
(b) Capital work-in-progress	541.10	410.47
(c) Investment Properties	940.01	942.51
(d) Other Intangible assets	24.36	24.91
(e) Financial Assets		
(i) Investments	0.03	0.04
(ii) Loans	124.63	116.23
(iii) Others	1,233.81	147.74
(f) Deferred Tax Assets (Net)	1,992.20	2,078.18
(g) Other non current assets	997.90	912.39
Total Non-Current Assets	21,350.25	20,130.24
Current Assets		
(a) Inventories	15,945.84	16,172.99
(b) Financial Assets		
(i) Trade Receivables	26,340.07	27,372.12
(ii) Cash and cash equivalents	74.00	1,515.95
(iii) Other Bank Balances	288.89	801.84
(iv) Loans	280.69	296.25
(v) Other current financial Assets	633.85	633.85
(c) Current Tax Assets (Net)	55.50	78.34
(d) Other current assets	5,371.82	4,650.50
Total Current Assets	48,990.66	51,521.84
Total Assets	70,340.91	71,652.08
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,503.07	1,503.07
(b) Other Equity	30,277.03	29,838.46
Total Equity	31,780.10	31,341.53
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	6,936.21	5,383.31
(ii) Lease Liabilities	327.92	-
(b) Provisions	83.96	82.97
Total Non-Current Liabilities	7,348.09	5,466.28
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	20,791.56	22,170.11
(ii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises	816.99	192.51
-total outstanding dues of creditors other than micro enterprises and small enterprises	7,192.44	10,137.92
(iii) Other Financial Liabilities	1,816.99	1,862.14
(b) Other current liabilities	382.53	314.36
(c) Provisions	26.09	26.09
(d) Current Tax liability (Net)	186.12	141.14
Total Current Liabilities	31,212.72	34,844.27
Total Equity and Liabilities	70,340.91	71,652.08

**Works Faridabad:** Plot No. 71 & 82, Sector 6, Faridabad -121006 (Harayana), E-mail : worksfbd@cmilimited.in**Works Baddi :** Village: Bhatauli Khurd, Baddi, Tehsil: Nalagarh, Dist.: Solan, (Himachal Pradesh). 173205 E-mail: worksbaddi@cmilimited.co.in

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Website : www.cmilimited.in**Works :** Baddi, Himachal Pradesh-173205 (India)
Faridabad, Haryana-121006 (India)**Unaudited Statement of Cash Flows for Half Year ended 30th September, 2019**

Rs./lacs

PARTICULARS	Half Year ended 30.09.2019 Unaudited	Half Year ended 30.09.2018 Unaudited
A. Cash flow from operating activities		
Profit before Income Tax	632.54	1,899.28
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	579.45	614.54
Profit/Loss on disposal of Property, plant and equipment	5.63	2.34
Other comprehensive Income	-	(0.01)
Rental Income	(33.21)	(30.46)
Interest Income	(46.74)	(29.26)
Interest / Finance Charges	2,019.16	1,615.65
Operating profit before working capital changes	3,156.83	4,072.08
Movements in working capital		
(Increase)/Decrease in trade & Other Receivables	862.08	(5,322.46)
(Increase)/Decrease in Inventories	227.15	(1,030.77)
Increase/(Decrease) in trade & Other Payables	(2,252.03)	1,293.15
Cash generated from operations	1,994.03	(988.00)
Income Tax Paid	(107.98)	(630.00)
Net Cash flow from Operating Activities (A)	1,886.05	(1,618.00)
B. Cash Flows from Investing Activities		
Purchase of Property, plant and equipment	(407.16)	(116.33)
Sale of Fixed Assets	23.99	1.35
Interest Income	46.74	29.26
(Increase) / Decrease in Non current Assets	(1,179.97)	(38.79)
Rental Income	33.21	30.46
Net Cash Flow from Investing Activities (B)	(1,483.19)	(94.05)
C. Cash flow from Financial Activities		
Proceeds from long term borrowings (Net)	1,552.90	(342.06)
Interest / Finance Charges	(2,019.16)	(1,615.65)
Increase / (Decrease) in short term borrowings (Net)	(1,378.55)	3,646.86
Net Cash flow from Financial Activities (C)	(1,844.81)	1,689.15
Net Change in Cash and Cash Equivalents (A+B+C)	(1,441.95)	(22.90)
Cash & Cash Equivalents at the beginning of the period	1,515.95	142.58
Cash & Cash Equivalents at the end of half year	74.00	119.68

