

ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

Date: 29th June, 2021

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code	: ARNOLD/ 537069
Subject	: Proceedings of the Board Meeting held on June 29, 2021.
Ref	: Standalone Audited Financial Results as per Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

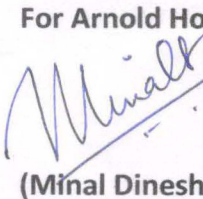
Dear Sir/Madam,

Please find attached the Audited standalone Financial Results of the Company for the year and Quarter ended 31st March, 2021 as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors at the meeting held on 29th June, 2021. Also, find the attached Audit Report on the aforesaid Financial Statements duly signed by M/s. Amit Ray & Co., statutory Auditors of the Company.

Further Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is also enclosed herewith.

The Meeting of Board of Directors Concluded at 5:45pm

Thanking You,
Yours Faithfully,
For Arnold Holdings Limited


(Minal Dinesh Agarwal)



Company Secretary & Compliance Officer

Encl: as above

Regd. Office: B-208, Ramji House, 30, Jambulwadi, J.S.S. Road, Mumbai-400002. (INDIA)

Ph: 91-22-22016640, E-mail: arnoldholding9@gmail.com , Web: www.arnoldholdings.in



amit ray & company
CHARTERED ACCOUNTANTS

401/403,D-Definity
Jay Prakash Nagar Road No.1
Goregaon East, Mumbai - 400 063
Ph-022-40146981 / 49769479 / 49725517
Mobile-9167441068 / 9167441048
Mail-nagrao57@gmail.com
web: www.amitrayco.in

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of **M/s. ARNOLD HOLDINGS LIMITED** Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s. Arnold Holdings Limited

Opinion

We have audited the accompanying standalone financial results of Arnold Holdings Limited (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 01st April, 2020 to 31st March, 2021., attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting



Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a



Continuation

going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Amit Ray & Co.
Chartered Accountants



CA Nag Bhushan Rao
Partner

Membership No. 073144

FRN: 000483C

Place: Mumbai

Date: 29/06/2021

UDIN: 21073144AAAAIZ8894

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
 Website: www.arnoldholdings.in ; Email: arnoldholding9@gmail.com; Tel: 022-22016640

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2021

Amounts in Lakh							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
		01/01/2021-31/03/2021	01/10/2020-31/12/2020	01/01/2020-31/03/2020	01/04/2020-31/03/2021	01/04/2019-31/03/2020	31-03-2020
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income						
	Revenue from Operations						
	(a) Interest Income	31.761	76.708	102.258	291.063	328.826	328.826
	(b) Dividend Income	5.018	2.922	4.299	13.664	7.856	7.856
	(c) Rental Income	-	-	-	-	-	-
	(d) Fees and commission Income	-	-	-	-	-	-
	(e) Net gain on fair value changes	-	-	-	-	-	-
	(f) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	(g) Sale of products (including Excise Duty)	-	-	-	-	-	-
	(h) Sale of services	1,822.248	822.989	449.308	3,428.372	1,844.570	1,844.570
	(i) other (Profit on Liquid Fund)	-	-	-	-	-	-
	(FNO Trading)	-	-	6.641	-	6.641	6.641
	(Income for Mutual Fund Redeem)	0.007	-	12.766	0.007	12.766	12.766
	(Recover Bad & Doubtful debts)	-	-	212.412	-	212.412	212.412
	Total Revenue from operations	1859.034	902.619	787.685	3733.106	2413.071	2413.071
	Other Incomes	14.721	-	0.750	14.721	0.774	0.774
	Total Income	1873.755	902.619	788.434	3747.827	2413.845	2413.845
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	2148.208	852.616	1056.487	3834.038	2299.056	2299.056
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-315.959	-53.581	-340.727	-351.779	-162.774	-162.774
	Employee Benefit Expenses	4.043	10.231	5.670	22.106	19.420	19.420
	Finance Costs	0.283	-	10.303	4.819	10.303	10.303
	Depreciation / Amortisation and Depletion Expense	6.779	-	-	6.779	-	-
	Fees and commission expense	0.000	1.100	-	1.100	1.200	1.200
	Net loss on fair value changes	0.000	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	0.000	-	-	-	-	-
	Impairment on financial instruments	0.000	-	-	-	-	-
	Other Expenses	44.926	73.184	-153.116	137.086	34.173	34.173
	Total Expenses	1888.280	883.550	578.618	3654.149	2201.379	2201.379
3	Profit before Exceptional items and Tax (1-2)	-14.525	19.069	209.816	93.678	212.467	212.467
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit before Tax (3-4)	-14.525	19.069	209.816	93.678	212.467	212.467
6	Tax Expense:						
	(1) Current tax	24.031	-	55.934	24.031	55.934	55.934
	(2) Deferred Tax	0.554	-	0.000	0.554	0.000	0.000
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	-39.110	19.069	153.884	69.094	156.533	156.533
8	Profit/Loss from Discontinuing Operations	0.000	0.000	0.000	0.000	0.000	0.000
9	Tax Expense of Discontinuing Operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit for the period (7+10)	-39.110	19.069	153.884	69.094	156.533	156.533
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	0.000	0.000	0.000	0.000	0.000	0.000
	B (i) Items that will be reclassified to statement of profit and loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total comprehensive income for the year (11+12)	-39.110	19.069	153.884	69.094	156.533	156.533
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	3007.500	3007.500	3007.500	3007.500	3007.500	3007.500
15	Other equity	-	-	-	2,401.607	2,332.513	2,332.513
16	Earnings Per Equity Share						
	(1) Basic	-0.130	0.063	0.512	0.230	0.520	0.520
	(2) Diluted	-0.130	0.063	0.512	0.230	0.520	0.520
17	Debt Equity ratio	0.000	0.004	0.019	0.000	0.019	0.019
18	Debt Service Coverage Ratio	-26.371	0.000	2.364	21.846	2.621	2.621
19	Interest Service Coverage Ratio	-50.325	0.000	2.364	20.439	2.621	2.621



Notes:

1 The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 29, 2021. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2021.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

6 Figures of the quarter ended on 31st March 2021 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

7 Impact of Covid-19 (Global Pandemic)

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.

For Amit Ray & Co.
Chartered Accountants



Naq Bhushan Rao
Partner
M. No.: 073144
FRN: 000483C
UDIN: 21073144AAAAIZ8894
Date: 29/06/2021
Place: Mumbai

For ARNOLD HOLDINGS LIMITED



Murali Mallawat
Whole Time Director
DIN: 08809840


Minal Dinesh Agarwal
Company Secretary



Santkumar Gove
Whole Time Director
DIN: 02052831


Dharmendra Yadav
CFO

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B-208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002

Website: www.arnoldholdings.in ; Email: arnoldholding9@gmail.com; Tel: 022-22016640

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2021

		Amounts in Lakh	
	Particulars	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
1	ASSETS		
	Financial Assets		
(a)	Cash and cash equivalents	29.852	328.543
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables		
	(I) Trade Receivables	27.846	5.867
	(II) Other Receivables	-	-
(e)	Loans	3,343.415	3,894.288
(f)	Investments	430.500	10.542
(g)	Other Financial assets	14.870	9.545
2	Non-financial Assets		
(a)	Inventories	1,421.634	1,069.854
(b)	Current tax assets (Net)	-	-
(c)	Deferred tax Assets (Net)	2.335	2.888
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	110.134	139.204
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets	142.236	66.947
	Total Assets	5,522.822	5,527.678
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.122	0.121
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		100.521
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities(to be specified)	(0.822)	1.771
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions	108.313	85.143
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities(to be specified)	0.101	0.109
3	EQUITY		
(a)	Equity Share capital	3,007.500	3,007.500
(b)	Other Equity	2,401.607	2,332.513
	Total Liabilities and Equity	5,522.822	5,527.678

For Amit Ray & Co.
Chartered Accountants



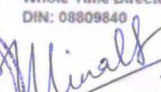

Nag Bhushan Rao
Partner
M. No.: 073144
FRN: 000483C
UDIN: 21073144AAAAIZ8894

Date: 29/05/2021
Place: Mumbai

For ARNOLD HOLDINGS LIMITED




Murari Mallawat
Whole Time Director
DIN: 08809840

Minal Dinesh Agarwal
Company Secretary




Santkumar Goyal
Whole Time Director
DIN: 02052831




Dharmendra Yadav
CFO

ARNOLD HOLDINGS LIMITED

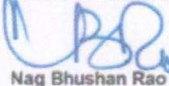
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Registered Office: B-208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

Statement of Cash Flow
FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2021

		Amount in Lakh	
	PARTICULARS	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
A	Cash Flow From Operating Activities		
	Profit as per Profit and Loss Account	93.678	212.467
	Non cash adjustments:		
	Interest expense	4.819	10.303
	Depreciation	6.779	-
	Provision for expenses	23.170	55.512
	Operating Profit/ (Loss) before working capital change	128.447	278.282
	Movements in working capital		
	(Increase)/ Decrease in Trade Receivables	(21.979)	10.396
	(Increase)/ Decrease in Inventory	(351.779)	(162.774)
	(Increase)/ Decrease in other current financial assets	-	-
	(Increase)/ Decrease in other non-current assets	(75.290)	(23.006)
	(Increase)/ Decrease in other current assets	(5.325)	13.542
	Increase/ (Decrease) in current financial liabilities	(2.593)	1.506
	Increase/ (Decrease) in trade payable	6.001	(56.114)
	Increase/ (Decrease) in other current Liabilities	(0.008)	0.009
	Cash Generated From Operations	(322.525)	61.841
	Income Tax Paid	(24.031)	(55.934)
	Net Cash From Operating Activities	(346.556)	5.908
B	Cash Flow From Investing Activities		
	Purchase of fixed assets	22.291	-
	Sale/(Purchase) of Investment	(419.958)	40.458
	Cash advances and loans received back	550.872	415.316
	Net Cash Flow From Investing Activities	153.206	455.773
C	Cash Flow from Financing Activities		
	Proceeds/(Payment) from long term borrowings	(100.521)	(731.937)
	Interest paid	(4.819)	(10.303)
	Net Cash Flow From Financing Activities	(105.340)	(742.240)
	Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)	(298.691)	(280.559)
	Cash & Cash Equivalents at the beginning of the period	328.543	609.102
	Cash & Cash Equivalents at the end of period	29.852	328.543
	Cash surplus/(deficit) for the year	(298.691)	(280.559)

For Amit Ray & Co.
Chartered Accountants


Nag Bhushan Rao
Partner

M. No.: 073144
FRN: 000483C
UDIN:21073144AAAAIZ8894



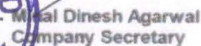
Date: 29/06/2021
Place: Mumbai

For ARNOLD HOLDINGS LIMITED

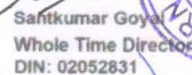



Murari Mallawat
Whole Time Director
DIN: 08809846



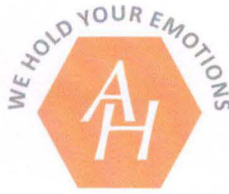

Mital Dinesh Agarwal
Company Secretary




Santkumar Goyal
Whole Time Director
DIN: 02052831




Dharmendra Yadav
CFO



ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

Date: 29th June, 2021

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code : ARNOLD/ 537069

Sub : Declaration on Auditors' Report with Unmodified Opinion

Ref : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Santkumar Goyal, Whole Time Director of Arnold Holdings Limited (CIN: L65993MH1981PLC282783) having its registered office at B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002 hereby declare that M/s. Amit Ray & co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.

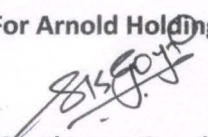
This declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

For Arnold Holdings Limited


(Santkumar Goyal)
Whole Time Director
DIN: 02052831
Place: Mumbai



Regd. Office: B-208, Ramji House, 30, Jambulwadi, J.S.S. Road, Mumbai-400002. (INDIA)

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