



Ref. : CMIFPE/BSE/2019-20

Date : May 30, 2019

To  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

**Scrip Code: 500147**

**Sub: Outcome of Board Meeting held today :**

- 1. Audited financial results for the quarter and year ended on March 31, 2019 and Auditors' Report thereon**
- 2. Dividend and Book Closure Dates**

With reference to the captioned subject and in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, amongst other matters, the following decisions have been taken at the meeting of the Board of Directors of the Company held today i.e. May 30, 2019 :

1. The Board of Directors has approved the audited financial results for the quarter and year ended March 31, 2019. Attached please find the Audited Financial Results together with the Auditors Report thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Declaration of the CFO regarding unmodified opinion on the aforesaid audited financial results is attached herewith.
3. The Board of Directors of the Company has recommended a final dividend of Rs. 10/- per equity share of face value of Rs. 10/- each (100%) and is subject to the approval of the members at the forthcoming Annual General Meeting.
4. The Register of Members and Share Transfer Books of the Company shall remain closed from July 26, 2019 to August 1, 2019, both days inclusive, to determine the names of members who would be entitled to the payment of dividend. The dividend, if declared, will be paid to the eligible members on or after August 1, 2019.



**Cockerill Maintenance & Ingénierie**

CMI FPE LTD.  
Mehta House - 64, Road No. 13, MIDC,  
Andheri (E), Mumbai - 400 093, India  
CIN : L99999MH1986PLCO39921

Tel. : +91 22 6676 2727  
Fax : +91 22 6676 2737 / 38  
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A-84 - 2/3, MIDC Industrial Area,  
Taloja - 410 208, Dist. Raigad,  
Maharashtra, India.  
T: +91 22 6673 1500 / F: +91 22 2741 0664

Village Hedavali,  
Tal. Sudhagadh,  
Dist. Raigad - 410 205




The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 15.35 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For CMI FPE Limited

  
Haresh Vala  
Company Secretary



Encl : as above

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Dist. Raigad - 410 205

**CMI FPE LIMITED**

Registered office:- Mehta House, Plot No. 64, Road No. 13,  
MIDC, Andheri (E), Mumbai – 400093 Tel.: 022-66762727  
Fax: 022-66762737-38, Email: investors@cmifpe.com  
Website: www.cmifpe.com, CIN : L99999MH1986PLC039921

(₹ in lakhs)

**Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2019**

Sr. No.	Particulars	Quarter ended March 31, 2019 (Audited) (Refer Note 4)	Quarter ended December 31, 2018 (Unaudited)	Quarter ended March 31, 2018 (Audited) (Refer Note 4)	Year ended March 31, 2019 (Audited)	Year ended March 31, 2018 (Audited)
1	Revenue from Operations	12,312.06	23,722.41	7,575.86	49,623.90	30,823.46
2	Other Income	11.23	169.56	505.42	2,131.00	1,627.30
3	<b>Total Revenue</b>	<b>12,323.29</b>	<b>23,891.97</b>	<b>8,081.28</b>	<b>51,754.90</b>	<b>32,450.76</b>
4	<b>Expenses</b>					
	(a) Construction materials consumed	7,787.55	17,551.18	5,028.85	33,019.22	20,105.61
	(b) Changes in inventories of finished goods and work-in-progress	(40.45)	130.00	10.56	143.51	181.81
	(c) Excise duty	-	-	-	-	288.86
	(d) Employee benefits expense	1,380.72	1,307.01	1,319.47	5,450.28	5,160.83
	(e) Finance costs	67.78	(110.09)	1.62	9.60	90.99
	(f) Depreciation and amortisation expense	140.45	145.93	194.25	577.53	592.32
	(g) Other expenses	2,799.97	2,340.63	1,585.91	7,851.37	4,705.13
	<b>Total Expenses</b>	<b>12,136.02</b>	<b>21,364.66</b>	<b>8,140.66</b>	<b>47,051.51</b>	<b>31,125.55</b>
5	<b>Profit/(Loss) before exceptional item and tax (3-4)</b>	<b>187.27</b>	<b>2,527.31</b>	<b>(59.38)</b>	<b>4,703.39</b>	<b>1,325.21</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>187.27</b>	<b>2,527.31</b>	<b>(59.38)</b>	<b>4,703.39</b>	<b>1,325.21</b>
8	<b>Tax expense</b>					
	(a) Current tax	(387.02)	874.62	64.43	902.60	201.63
	(b) Deferred tax	26.35	67.82	(23.95)	291.05	451.58
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>547.94</b>	<b>1,584.87</b>	<b>(99.86)</b>	<b>3,509.74</b>	<b>672.00</b>
10	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss:					
	Remeasurement of the defined benefit plans (net of tax)	128.27	(104.62)	16.07	23.65	(61.32)
	Items that will be reclassified to profit or loss:					
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax)	126.50	481.48	(2.45)	7.82	(28.86)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>802.71</b>	<b>1,961.73</b>	<b>(86.24)</b>	<b>3,541.21</b>	<b>581.82</b>
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78	493.78
13	<b>Earnings Per Share (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic (₹)	11.10	32.10	(2.02)	71.08	13.61
	(b) Diluted (₹)	11.10	32.10	(2.02)	71.08	13.61
	See accompanying notes to the Financial Results					

**SIGNED FOR IDENTIFICATION  
BY**

**S R B C & CO LLP  
MUMBAI**

**Statement of Assets and Liabilities**

(₹ in lakhs)

Sr. No.	Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
I	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, plant and equipment	5,950.59	6,019.59
	(b) Capital work-in-progress	73.35	175.73
	(c) Other intangible assets	14.95	29.41
	(d) Intangible assets under development	1.09	-
	(e) Financial assets		
	(i) Trade receivables	1,241.28	-
	(ii) Other financial assets	517.33	96.00
	(f) Deferred tax assets (Net)	-	84.79
	(g) Non current tax assets (Net)	579.80	460.77
	(h) Other non-current assets	808.07	1,248.92
	<b>Total non-current assets</b>	<b>9,186.46</b>	<b>8,115.21</b>
	<b>Current assets</b>		
	(a) Inventories	1,201.28	1,441.85
	(b) Contract assets (Refer Note 3)	15,117.56	-
	(c) Financial assets		
	(i) Trade receivables	10,781.53	9,014.96
	(ii) Cash and cash equivalents	10,805.86	12,243.73
	(iii) Bank balances other than cash and cash equivalents	870.67	3,065.37
	(iv) Loans	-	0.07
	(v) Other financial assets	518.19	246.83
	(d) Other current assets	10,313.37	7,378.41
	<b>Total current assets</b>	<b>49,608.46</b>	<b>33,391.22</b>
	<b>Total Assets</b>	<b>58,794.92</b>	<b>41,506.43</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	493.78	493.78
	(b) Other equity	18,601.35	15,282.96
	<b>Total equity</b>	<b>19,095.13</b>	<b>15,776.74</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables		
	- Dues to micro and small enterprises	43.96	0.29
	- Dues to other than micro and small enterprises	1,039.72	43.50
	(ii) Other financial liabilities	87.00	87.00
	(b) Non-current provisions	357.70	290.62
	(c) Deferred tax liabilities (Net)	231.33	-
	(d) Other non-current liabilities (Net)	-	3,950.25
	<b>Total non-current liabilities</b>	<b>1,759.71</b>	<b>4,371.66</b>
	<b>Current liabilities</b>		
	(a) Contract liabilities (Refer Note 3)	28,480.86	-
	(b) Financial liabilities		
	(i) Trade payables		
	- Dues to micro and small enterprises	1,020.64	947.00
	- Dues to other than micro and small enterprises	7,278.35	4,540.94
	(ii) Other financial liabilities	102.36	318.22
	(c) Provisions	667.97	558.09
	(d) Current tax liabilities	52.49	52.86
	(e) Other current liabilities	337.41	14,940.92
	<b>Total current liabilities</b>	<b>37,940.08</b>	<b>21,358.03</b>
	<b>Total Liabilities</b>	<b>39,699.79</b>	<b>25,729.69</b>
	<b>Total Equity and Liabilities</b>	<b>58,794.92</b>	<b>41,506.43</b>

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MUMBAI



**Notes:**

- 1 The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- 2 Revenue from operations for period upto June 30, 2017 includes excise duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with 'Ind AS 115, Revenue from Contracts with Customers', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the year ended March 31, 2019 is not comparable with the corresponding previous year.
- 3 The Company has aligned its policy of revenue recognition with Ind AS 115 "Revenue from Contracts with Customers" which is effective from April 1, 2018. As permitted under the standard, the Company has adopted the modified retrospective approach and credited the retained earnings at April 1, 2018 by ₹ 15.30 lakhs, net of tax effect. As the Company has adopted modified retrospective approach, there are no comparative amounts to present as of March 31, 2018 in respect of Contract Assets and Contract Liabilities.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the full financial year, which were subjected to a limited review.
- 5 The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- 6 The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on May 30, 2019.
- 7 The Board of Directors of the Company has recommended a final dividend of ₹ 10/- per equity share of face value of ₹ 10/- each (100%). Same is subject to the approval of the members at the forthcoming Annual General Meeting.
- 8 Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

For CMI FPE LIMITED



Raman Madhok  
Managing Director  
DIN: 00672492

Place: Mumbai  
Date: May 30, 2019



**Auditor's Report on Quarterly Financial Results and Year-to-Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
CMI FPE Limited

1. We have audited the accompanying statement of Ind AS financial results of CMI FPE Limited ('the Company') for the quarter and the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the Ind AS financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Ind AS financial results as well as the year-to-date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit, including other comprehensive income and other financial information for the quarter ended March 31, 2019 and year then ended.
4. The comparative Ind AS financial information of the Company for the quarter and for the year ended March 31, 2018, included in these Ind AS financial results, has been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 30, 2018 expressed an unmodified opinion.



# **S R B C & CO LLP**

Chartered Accountants

CMI FPE Limited

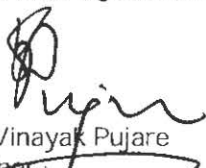
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5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

  
per Vinayak Pujare  
Partner  
Membership No.: 101143



Place: Mumbai

Date: May 30, 2019



Ref. : CMIFPE/BSE/2019-20

Date : May 30, 2019

To  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

**Scrip Code: 500147**

**Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date**

We hereby declare that the Statutory Auditors of the Company, M/s. S R B C & Co. LLP (ICAI Registration No. 324982E/E300003) have issued audit report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended March 31, 2019.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date.

You are requested to take the above on records.

Thanking you,

Your faithfully,  
**For CMI FPE Limited**

**Akash Ohri**  
**Chief Financial Officer**

Place : Mumbai  
Date : May 30, 2019