

Regd. / Corporate / Share Dept. Office:
901/902, Atlanta Centre, Sonawala Lane, Opp. Udhayog Bhuvan,
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875
Email : clio_infotech@yahoo.com



CIN No.: L65990MH1992PLC067450

June 29, 2021

To,
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Dear Sir,

**Sub: Audited Financial Results for The Year Ended March 31, 2021 - Regulation 33(3)(D) Read With
Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015**

Ref: Company Code 530839

Apropos the captioned subject enclosed is the Audited Financial result of the Company for the year ended March 31, 2021 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in its meeting held on June 29, 2021. The aforesaid Board Meeting commenced at 11.00 a.m. and concluded at 12.10 p.m.

The accompanying statement of audited results of the company for the year ended March 31, 2021 include the audited financial results of the quarter ended March 31, 2021. The Audit Report of the statutory auditors on financial results and the declaration of unmodified opinion on the audit report are enclosed herewith.

This is for your information and records pursuant to Regulation 33(3)(d) read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above information on your record.

Thanking You,
Yours Faithfully,
For Clio Infotech Limited

**Suresh Bafna
Managing Director
DIN No.: 01569163**

CLIO INFOTECH LIMITED
CIN NO. L65990MH1992PLC067450

Regd. Office :901/902, Atlanta Centre, Sonawala Lane, Opp. Udhog Bhuvan, Goregaon (E), Mumbai 400 063
Tel No. 91-22-43211800 ; Email: Clio_infotech@yahoo.com; Website: www.clioinfotech.in

(Rs. In lacs Except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 Audited	31.12.2020 UnAudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Income from operations					
a)	Revenue from Operations	5.56	-	-	5.56	-
b)	Other Income	2.27	2.00	4.18	14.32	18.52
	Total Income (a+b)	7.83	2.00	4.18	19.88	18.52
2	Expenses					
a)	Purchase of Stock - in -Trade	-	-	-	-	-
b)	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	8.01	-3.92	1.75	2.22	6.12
c)	Operating Expenses	-	-	-	-	-
d)	Employees Benefit Expenses	-0.80	2.66	2.60	7.05	9.97
e)	Depreciation and amortization expenses	-	-	-	-	-
f)	Finance Costs	11.38	11.87	11.60	49.47	48.05
g)	Other Expenses	0.48	0.99	0.60	6.71	6.15
	Total Expenses (2)	19.06	11.60	16.55	65.45	70.29
3	Profit / (Loss) from ordinary activities before exceptional & extraordinary items and Tax (1 + 2)	-11.23	-9.61	-12.37	-45.56	-51.77
4	Exceptional Items & Prior Period Items	0.28	-	-	0.28	-
5	Profit / (Loss) from ordinary activities before extraordinary items & tax (3 + 4)	-11.51	-9.61	-12.37	-45.84	-51.77
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5+6)	-11.51	-9.61	-12.37	-45.84	-51.77
8	Tax Expenses	-1.84	0.01	0.01	-1.82	0.03
9	Net Profit / (Loss) from ordinary activities after Tax (7+8)	-9.67	-9.61	-12.38	-44.02	-51.80
10	Share of Profit / (Loss) of associates	-	-	-	-	-
11	Minority Interest	-	-	-	-	-
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9+ 10 + 11)	-9.67	-9.61	-12.38	-44.02	-51.80
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Remeasurements of the defined benefit Plans	-	-	-	-	-
(iii)	Equity Instruments through Other Comprehensive Income	0.03	0.02	-0.03	0.09	-0.09
(iv)	Income tax related to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Total profit or loss, attributable to					
	Shareholders of the Company	-9.63	-9.59	-12.40	-43.94	-51.89
	Non-controlling Interests	-	-	-	-	-
	Total Comprehensive Income for the period attributable to					
	Shareholders of the Company	-9.63	-9.59	-12.40	-43.94	-51.89
	Non-controlling interests	-	-	-	-	-
	Details of Equity Share Capital					
13	Paid-up Equity Share Capital	1,101.10	1,101.10	1,101.10	1,101.10	1,101.10
14	(Face Value : 10 Rs Per share)	10.00	10.00	10.00	10.00	10.00
15	Earnings per Equity Share of Rs. 10/- each					
i (a)	Before extra-ordinary items (not annualised)					
(i)	Basic	-0.09	-0.09	-0.11	-0.40	-0.47
(ii)	Diluted	-0.09	-0.09	-0.11	-0.40	-0.47
ii (b)	After extra-ordinary items (not annualised)					
(i)	Basic	-0.09	-0.09	-0.11	-0.40	-0.47
(ii)	Diluted	-0.09	-0.09	-0.11	-0.40	-0.47

Notes:

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 29th June, 2021 and the Statutory Auditors of the Company have carried out the Audit of the same.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) Covid-19 outbreak was declared as a global pandemic by World Health Organisation. As per the current reports the Second wave of COVID-19 pandemic has peaked in most states in India. The Company is closely monitoring the impact due to COVID-19 on various aspects of its business including its customers/ vendors/ employees and other business partners. The Company will continue to monitor for any material changes to future economic conditions and as of March 31, 2021 based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. In management view, the Company's capital and liquidity position stands strong as on reporting date. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
- 4) The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- 5) The IND-AS financial Results and financial information for the quarter and year ended 31st March, 2021 have been complied by the management after making necessary adjustments to give a true and fair view of the results. The information has been subject to Audit by

- 5) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between unaudited figures in respect of the period year ended March 31, 2021 and March 31, 2020 and the unaudited figures of nine months ended December 31, 2020 respectively.
- 6) Previous period / year figures have been regrouped/ reclassified, wherever found necessary, to conform to current period/ year classification

FOR CLIO INFOTECH LIMITED

Place : Mumbai
Date : 29.06.2021

Suresh Bafna
Director
DIN:01569163

CLIO INFOTECH LIMITED

CIN NO. L65990MH1992PLC067450

Regd. Office :901/902, Atlanta Centre, Sonawala Lane, Opp. Udhyog Bhuvan, Goregaon (E), Mumbai 400 063

Tel No. 91-22-43211800 ; Email: Clio_infotech@yahoo.com; Website: www.clioinfotech.in

(Rs. In lacs)			
	Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
A	ASSETS		
1	Non - Current Assets		
	a) Property, plant and equipment	-	-
	b) Intangible Assets	-	-
	c) Financial assets		
	(i) Investments	0.12	0.04
	(ii) Other financial assets	86.18	215.19
	d) Other non-Current Assets	1,765.83	1,775.73
	e) Deferred Tax Asset (Net)	2.16	2.45
	Total non-current assets	1,854.29	1,993.40
2	Current Assets		
	(a) Inventories	1.87	4.09
	(b) Financial assets		
	(i) Cash and Cash equivalents	22.06	2.92
	(ii) Loans and Advances	1.90	2.80
	(c) Other Current Assets	1.08	1.83
	Total current assets	26.90	11.64
	TOTAL-ASSETS	1,881.20	2,005.03
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,101.10	1,101.10
	Other equity	24.39	68.33
	Total Equity	1,125.49	1,169.42
	Liabilities		
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	753.78	782.20
	(b) Deferred tax liabilities (net)	-	-
	Total non-current liabilities	753.78	782.20
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	49.33
	(b) Non-Financial Liabilities		
	(i) Provisions	0.75	2.91
	(ii) Trade and other payables	-	-
	(iii) Other financial liabilities	1.18	1.17
	Total current liabilities	1.93	53.41
	TOTAL EQUITY AND LIABILITIES	1,881.20	2,005.03

FOR CLIO INFOTECH LIMITED

Place :Mumbai
Date :29.06.2021

Suresh Bafna
Director
DIN:01569163

CLIO INFOTECH LIMITED
CIN NO. L65990MH1992PLC067450
Regd. Office :901/902, Atlanta Centre, Sonawala Lane, Opp. Udhog Bhuvan, Goregaon (E), Mumbai 400 063
Tel No. 91-22-43211800 ; Email: Clio_infotech@yahoo.com; Website: www.clioinfotech.in

CASH FLOW STATEMENT AS AT 31ST MARCH, 2021

Particulars		For the year ended	
		31st March, 2021	31st March 2020
Cash flow from/(used in) operating activities			
Profit before tax		-45.85	-51.77
Adjustment for:			
Exception item		-	-
Interest expense		49.46	48.04
Interest & dividend income		-14.32	-18.32
Remeasurement of defined employee benefit plans		-	-
Operating profit before working capital changes		-10.71	-22.05
Movement in working capital:			
(Increase)/decrease in inventories		2.22	6.12
(Increase)/decrease in other Financial Assets		0.90	-1.75
(Increase)/decrease in other Current Assets		0.75	-1.83
Increase/(decrease) in trade payables		-	-
Increase/(decrease) in other current liability		0.01	0.04
Increase/(decrease) in provision		-2.16	0.10
Cash generated/(used) in operations		-8.98	-19.36
Income taxes paid		2.10	-
Net Cash flow from operating activities	(A)	-6.88	-19.36
Cash flow from/(used) investing activities			
Payments Property, plant and equipment			
Interest & dividend income		14.32	18.32
(Increase)/decrease in Other Financial Asset		129.00	-137.89
(Increase)/decrease in trade advance		9.90	0.50
(Increase)/decrease in Investment		-	-
Cash generated/(used) in investing activities	(B)	153.22	-119.07
Cash flow from/(used in) financing activities			
Proceed /(repayment) of borrowings (net)		-77.75	138.03
Interest paid		-49.46	-48.04
Cash generated/(used) in financing activities	(C)	-127.21	89.99
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	19.14	-48.43
Cash and cash equivalent at beginning of year		2.92	51.35
Unrealised exchange difference		-	-
Total Cash and cash equivalent at beginning of year		2.92	51.35
Cash and cash equivalent at end of year		22.06	2.92
Unrealised exchange difference at year end		-	-
Total Cash and cash equivalent at end of year		22.06	2.92
Net Increase / (decrease) as disclosed above		19.14	-48.43

FOR CLIO INFOTECH LIMITED

Place :Mumbai
Date :29.06.2021

Suresh Bafna
Director
DIN:01569163



PAREKH
SHAH
&
LODHA

BKC Centre,
31-E, Laxmi Industrial Estate,
New Link Road, Andheri (W),
Mumbai - 400 053
Tel. : +91 22 4962 1281- 90
Email : pslca1988@gmail.com
pslca@bkcadvisors.in

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

**The Board of Directors
CLIO INFOTECH LIMITED**

Opinion

We have audited the accompanying annual financial results of **CLIO INFOTECH LIMITED** (hereinafter referred to as the "Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally



accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Place: Mumbai

Date: 29.06.2021

UDIN- 21410227AAAADJ2530

For PAREKH SHAH & LODHA
Chartered Accountants
Firm Registration No. : 107487W



Ashutosh Dwivedi
(Partner)

M. No. : 410227

Regd. / Corporate / Share Dept. Office:

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhog Bhuvan,
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875
Email : clio_infotech@yahoo.com



CIN No.: L65990MH1992PLC067450

Declaration of unmodified opinion in the Audit Report on Financial Results of the Company for the Financial Year ended 31st March, 2021 pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

1	Name of the Company	Clio Infotech Limited
2	Audited Financial Results for the year ended	31.03.2021
3	Statutory Auditors	M/s. Parekh Shah & Lodha, Chartered Accountants, (FRN - 107487W)
4	Type of Audit Observation	Un-modified Opinion
5	Signed by Suresh Bafna Managing Director	

Place: Mumbai

Date: 29th June, 2021