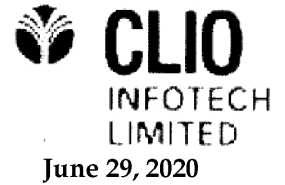


Regd. / Corporate / Share Dept. Office:

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhyog Bhuvan,
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875
Email : clio_infotech@yahoo.com



To,
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Dear Sir,

Sub: Audited Financial Results for The Year Ended March 31, 2020 - Regulation 33(3)(D) Read With Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Ref: Company Code 530839

Apropos the captioned subject enclosed is the Audited Financial result of the Company for the year ended March 31, 2020 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in its meeting held on June 29, 2020. The aforesaid Board Meeting commenced at 3.10 p.m. and concluded at 4.10 p.m.

The accompanying statement of audited results of the company for the year ended March 31, 2020 include the audited financial results of the quarter ended March 31, 2020. The Audit Report of the statutory auditors on financial results and the declaration of unmodified opinion on the audit report are enclosed herewith.

This is for your information and records pursuant to Regulation 33(3)(d) read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Furthermore, SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated March 26, 2020 and Circular No. SEBI/HO/CFD/CMD1/P/2020/79 dated May 12, 2020, has exempted publication of advertisements in newspapers, as required under Regulation 47 of the Listing Regulations for all the events scheduled up to June 30, 2020. Accordingly, the Company will not be publishing the Audited Financial result of the Company for the year ended March 31, 2020 in any newspaper. However, the same will be available on Company's website www.clioinfotech.in

Please find the same in order and acknowledge receipt.

Thanking You,
Yours Faithfully,
For Clio Infotech Limited

A handwritten signature in blue ink, appearing to read 'VShah'.

Vatsal Shah
Company Secretary & Compliance Officer
Membership No.A58032



CIN NO. L65990MH1992PLC067450

STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED
31.03.2020:

(Rs. In lacs Except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|------------|--|---------------|---------------|---------------|---------------|---------------|
| | | 31.03.20 | 31.12.19 | 31.03.19 | 31.03.20 | 31.03.19 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from operations | | | | | |
| a) | Revenue from Operations | 4.18 | 4.77 | 2.82 | 18.32 | 8.24 |
| b) | Other Income | - | - | - | 0.21 | |
| | Total Income (a+b) | 4.18 | 4.77 | 2.82 | 18.52 | 8.24 |
| 2 | Expenses | | | | | |
| a) | Purchase of Stock - in -Trade | - | - | - | - | - |
| b) | Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress | 1.75 | 0.80 | 2.54 | 6.12 | 1.67 |
| c) | Operating Expenses | 11.60 | 12.42 | 0.00 | 48.04 | 11.11 |
| d) | Employees Benefit Expenses | 2.60 | 2.60 | 1.53 | 9.97 | 8.22 |
| e) | Depreciation and amortization expenses | - | - | - | - | - |
| f) | Finance Costs | - | - | 11.11 | 0.01 | 0.00 |
| g) | Other Expenses | 0.60 | 0.17 | 0.57 | 6.15 | 6.72 |
| | Total Expenses (2) | 16.55 | 15.99 | 15.74 | 70.29 | 27.71 |
| 3 | Profit / (Loss) from ordinary activities before exceptional & extraordinary items and Tax (1 + 2) | -12.37 | -11.22 | -12.92 | -51.77 | -19.48 |
| 4 | Exceptional Items | | | | | |
| 5 | Profit / (Loss) from ordinary activities before extraordinary items & tax (3 + 4) | -12.37 | -11.22 | -12.92 | -51.77 | -19.48 |
| 6 | Extraordinary items | | | | | |



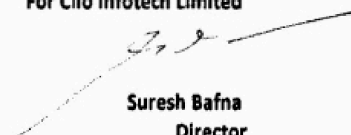
| | | | | | | |
|--------------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| 7 | Profit / (Loss) from ordinary activities before tax (5+6) | -12.37 | | | -51.77 | |
| | | | -11.22 | -12.92 | | -19.48 |
| 8 | Tax Expenses | 0.01 | 0.01 | 0.01 | 0.03 | 0.04 |
| 9 | Net Profit / (Loss) from ordinary activities after Tax (7+8) | -12.38 | -11.23 | -12.93 | -51.80 | -19.51 |
| 10 | Share of Profit / (Loss) of associates | - | - | - | - | - |
| 11 | Minority Interest | - | - | - | - | - |
| 12 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9+ 10 + 11) | -12.38 | -11.23 | -12.93 | -51.80 | -19.51 |
| A (i) | Items that will not be reclassified to profit or loss | - | - | - | - | - |
| (ii) | Remeasurements of the defined benefit Plans | - | - | - | - | - |
| (iii) | Equity Instruments through Other Comprehensive Income | -0.03 | 0.00 | - | -0.09 | -0.18 |
| (iv) | Income tax related to items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| B (i) | Items that will be reclassified to profit or loss | - | - | - | - | - |
| (ii) | Income tax related to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total profit or loss, attributable to Shareholders of the Company | -12.40 | -11.23 | -12.93 | -51.89 | -19.69 |
| | Non-controlling Interests | - | - | - | - | - |
| | Total Comprehensive Income for the period attributable to Shareholders of the Company | -12.40 | -11.23 | -12.93 | -51.89 | -19.69 |
| | Non-controlling interests | - | - | - | - | - |
| | Details of Equity Share Capital | | | | | |
| 13 | Paid-up Equity Share Capital | 1,101.10 | 1,101.10 | 1,101.10 | 1,101.10 | 1,101.10 |
| 14 | (Face Value : 10 Rs Per share) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 15 | Earnings per Equity Share of Rs. 10/- each | | | | | |
| i (a) | Before extra-ordinary items (not annualised) | | | | | |
| (i) | Basic | -0.11 | -0.10 | -0.12 | -0.47 | -0.18 |
| (ii) | Diluted | -0.11 | -0.10 | -0.12 | -0.47 | -0.18 |


| ii (b) | After extra-ordinary items (not annualised) | | | | | |
|--------|---|-------|-------|-------|-------|-------|
| (i) | Basic | -0.11 | -0.10 | -0.12 | -0.47 | -0.18 |
| (ii) | Diluted | -0.11 | -0.10 | -0.12 | -0.47 | -0.18 |

Notes:

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 29th June, 2020 and were subjected to Audit by the Statutory Auditors of the Company .
- 2) The Financial results of the company have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Companies business activity falls within single reportable segment as defined in terms of IND-AS 108 on Operating Segment.
- 4) There is no impact of IND-AS 116 "Leases" on results of the Company for Quarter and Year ended 31.03.2020.
- 5) COVID -19 pandemic continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. In view of the complete nationwide lockdown, we have moved to a 100% work from home mode of operation and we have been able to conduct business without any interruption during this period using digital tools. All our employees have been able to work remotely and securely. We will gradually open our physical offices once permitted based on the guidelines and rules issued by the governments. The Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results. The Company will continue to monitor for any material changes to future economic conditions.
- 6) Figures for the previous years have been regrouped / rearranged wherever necessary.

For Clio Infotech Limited


Suresh Bafna
 Director
 DIN: 01569163



Place: Mumbai
Date: 29.06.2020

CIN NO. L65990MH1992PLC067450

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31.03.2020

| (Rs. In lacs) | | | |
|---------------|---|-----------------|-----------------|
| | Particulars | As at | As at |
| | | 31.03.2020 | 31.03.2019 |
| | | Audited | Audited |
| A | ASSETS | | |
| 1 | Non - Current Assets | | |
| | a) Property, plant and equipment | - | - |
| | b) Capital Work in process | - | - |
| | c) Investment Property | - | - |
| | d) Other Intangible Assets | - | - |
| | e) Financial assets | | |
| | (i) Investments | 0.04 | 0.12 |
| | (ii) Loans | - | - |
| | (iii) Other financial assets | 1,977.04 | 1,840.65 |
| | f) Other non-Current Assets | | |
| | g) Deferred Tax Asset (Net) | 0.29 | 0.32 |
| | Total non-current assets | 1,977.36 | 1,841.10 |
| 2 | Current Assets | | |
| | (a) Inventories | 4.09 | 10.21 |
| | (b) Financial assets | | |
| | (i) Trade Receivables | - | - |
| | (ii) Cash and Cash equivalents | 2.92 | 51.35 |
| | (iii) Bank balances other than (ii) above | - | - |
| | (iv) Loans and Advances | 2.80 | 0.05 |
| | (c) Other Current Assets | 17.87 | 16.04 |
| | Total current assets | 27.67 | 77.65 |
| | TOTAL-ASSETS | 2,005.03 | 1,918.75 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | Equity share capital | 1,101.10 | 1,101.10 |
| | Other equity | 68.33 | 120.22 |
| | Total Equity | 1,169.42 | 1,221.32 |
| | Liabilities | | |
| 2 | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |

Regd. / Corporate / Share Dept. Office:

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhyog Bhuvan,
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875
Email : clio_infotech@yahoo.com



CLIO
INFOTECH
LIMITED

| | | | |
|----------|--------------------------------------|-----------------|-----------------|
| | (i) Borrowings | - | - |
| | (ii) Deposits | 782.20 | 693.50 |
| | (iii) Other financial liabilities | - | - |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Provisions | - | - |
| | Total non-current liabilities | 782.20 | 693.50 |
| 3 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 49.33 | - |
| | (ii) Trade and other payables | - | - |
| | (iii) Other financial liabilities | 1.17 | 1.12 |
| | (b) Provisions | 2.91 | 2.81 |
| | Total current liabilities | 53.41 | 3.93 |
| | TOTAL EQUITY AND LIABILITIES | 2,005.03 | 1,918.75 |



For Clio Infotech Limited


Suresh Bafna
Director
DIN: 01569163

Place: Mumbai

Date: 29.06.2020

CIN NO. L65990MH1992PLC067450

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

(Rs. In Lacs)

| Particulars | | As at 31st March 2020 Audited | As at 31st March 2019 Audited |
|--|-----|----------------------------------|----------------------------------|
| Cash flow from/(used in) operating activities | | | |
| Profit before tax | | -51.77 | -19.48 |
| Adjustment for: | | | |
| Exception item | | - | - |
| Interest expense | | - | - |
| Interest income on deposits and dividend income | | - | - |
| Interest on income tax | | - | - |
| Depreciation and amortization | | - | - |
| Unrealised exchange difference (net) | | - | - |
| (Profit)/Loss from sale of Property, plant and equipment | | - | - |
| Trade receivables / advances written off | | - | - |
| Creditor written back | | - | - |
| Fair value on change of equity instruments | | - | - |
| Remeasurement of defined employee benefit plans | | - | - |
| Operating profit before working capital changes | | -51.77 | -19.48 |
| Movement in working capital: | | | |
| (Increase)/decrease in trade receivables | | - | - |
| (Increase)/decrease in inventories | | 6.12 | 1.67 |
| (Increase)/decrease in trade advance | | - | - |
| (Increase)/decrease in other Financial Assets | | -4.58 | -31.49 |
| (Increase)/decrease in other Current Assets | | | |
| Increase/(decrease) in trade payables | | | |
| Increase/(decrease) in other current liability | | 0.04 | 1.11 |
| Increase/(decrease) in provision | | 0.10 | -0.61 |
| Cash generated/(used) in operations | | -50.08 | -48.80 |
| Income taxes paid | | - | - |
| Net Cash flow from operating activities | (A) | -50.08 | -48.80 |
| Cash flow from/(used) investing activities | | | |
| Payments Property, plant and equipment | | - | - |
| Interest received | | - | - |
| Proceeds from sale of Property, plant and equipment | | - | - |
| Proceeds from sale of Biological Assets | | - | - |
| (Increase)/decrease in Loans/ Trade Deposit | | -136.39 | -3.14 |
| (Increase)/decrease in fixed deposit with bank | | - | - |

Regd. / Corporate / Share Dept. Office:

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhayog Bhuvan,
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875
Email : clio_infotech@yahoo.com



CLIO
INFOTECH
LIMITED

| | | | |
|--|---------|---------|-------|
| (Increase)/decrease in Investment | | | |
| Cash generated/(used) in investing activities | (B) | -136.39 | -3.14 |
| Cash flow from/(used in) financing activities | | | |
| Proceed /(repayment) of borrowings (net) | | 138.03 | 84.98 |
| Proceeds from issue of share capital | | - | - |
| Share premium from issue of equity shares | | - | - |
| Unclaimed dividend paid on equity share | | - | - |
| Interest paid | | - | - |
| Cash generated/(used) in financing activities | (C) | 138.03 | 84.98 |
| Net increase/(decrease) in cash and cash equivalents | (A+B+C) | -48.43 | 33.04 |
| Cash and cash equivalent at beginning of year | | 51.35 | 18.31 |
| Unrealised exchange difference | | - | - |
| Total Cash and cash equivalent at beginning of year | | 51.35 | 18.31 |
| Cash and cash equivalent at end of year | | 2.92 | 51.35 |
| Unrealised exchange difference at year end | | - | - |
| Total Cash and cash equivalent at end of year | | 2.92 | 51.35 |
| Net Increase/(decrease) as disclosed above | | -48.43 | 33.04 |



For Clio Infotech Limited


Suresh Bafna
Director

DIN: 01569163

Place: Mumbai

Date: 29.06.2020

Kriplani Milani & Co

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001

☎ 91-22-2265 0430, 4005 8971 E-mail: kriplani.bharat@gmail.com

Independent Auditor's Report on the Standalone Audited Financial Results for the quarter and year ended 31st March, 2020

**TO THE BOARD OF DIRECTORS OF
Clio Infotech Limited**

Opinion

We have audited the quarterly and year to date financial results of **Clio Infotech Limited** for the year ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Our opinion is not modified in respect of this matter.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These quarterly and year to date financial results have been prepared on the basis of the standalone annual financial statements, which are the responsibility of the company's management.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objective is to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also :



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, We are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as the going concern. If we conclude that the material uncertainty exists, we are required to draw the attention in our auditors' report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone annual financial results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published



unaudited year to date figures upto the third quarter to the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matter.

Place: Mumbai
Date: 29th June, 2020



For Kriplani Milani & Co.
Chartered Accountants

FRN No.: 130461W

Rajesh Kriplani

CA Rajesh Kriplani

Partner

Membership Number: 112563

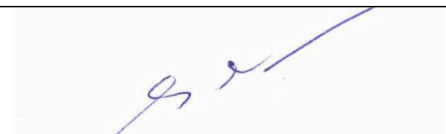
UDIN: 20112563AAAAAJ2626

Regd. / Corporate / Share Dept. Office:

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhayog Bhuvan,
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875
Email : clio_infotech@yahoo.com



Declaration of unmodified opinion in the Audit Report on Financial Results of the Company for the Financial Year ended 31st March, 2020 pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

| | | |
|---|--|---|
| 1 | Name of the Company | Clio Infotech Limited |
| 2 | Audited Financial Results for the year ended | 31.03.2020 |
| 3 | Statutory Auditors | M/s. Kriplani Milani & Co. |
| 4 | Type of Audit Observation | Un-modified Opinion |
| 5 | Signed by Suresh Bafna Director |  |

Place: Mumbai

Date: 29th June, 2020