

Regd. / Corporate / Share Dept. Office:

901/902, Atlanta Centre, Sonawala Lane, Opp. Udhyog Bhuvan,
Goregaon (E), Mumbai 400 063 Tel.: 91 22 4321 1800 Fax : 91 22 4321 1875
Email : clio_infotech@yahoo.com

30th May, 2018



To,
The Manager – CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

Scrip Code No. 530839

Sub: Outcome of Board Meeting held on 30th May, 2018.

We wish to inform you that, at the Board meeting held today i.e. Wednesday 30th May, 2018, the Board approved the following:

1. Annual Audited Financial Statements (Standalone) of the Company for the quarter and year ended 31st March 2018:

The Board has approved the Annual Audited Financial Statements (Standalone) for the quarter and year ended 31st March, 2018. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the following:

- a) Audited financial results (Standalone) for the quarter and year ended 31st March, 2018;
 - b) Auditor's Report on the Audited financial results (Standalone);
 - c) Declaration in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015.
2. Re-appointed Dhruvaprakash & Co., as Internal Auditor of the Company for Financial Year 2018-2019.
 3. Re-appointed VKM & Associates as Secretarial Auditor of the Company for conducting secretarial audit of Financial Year 2017-2018.

Meeting started at 12.30 am. and concluded at 5.30 pm.

Kindly take the above on your record.

Thanking You,
Yours faithfully,
For Clio Infotech Limited

Suresh Bafna
Director
DIN: 01569163



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**AUDITED FINANCIAL RESEULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

Particulars	Year Ended on Mar 31,2018 Audited	Year Ended on Mar 31,2017 Audited
ASSETS		
Non-current assets		
Property Plant and Equipment		
Intangible Assets		
Financial assets		
- Investments	30,450	14,448,125
- Loans	5,979,102	16,715,273
- Other Financial Assets	174,710,663	173,295,663
Deferred tax assets (Net)	35,672	46,355
Total Non Current Assets	180,755,887	204,505,416
Current assets		
Inventories	1,187,953	1,664,194
Financial assets		
- Trade Receivables	-	-
- Cash and cash equivalents	1,830,763	292,141
- Other Current Assets	1,521,245	1,457,131
Total Current Assets	4,539,961	3,413,466
Total Assets	185,295,848	207,918,882
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	110,109,500	110,109,500
Other equity	13,991,789	16,358,698
Total Equity	124,101,289	126,468,198
Non-current liabilities		
Financial liabilities		
- Other Financial Liabilities	60,851,540	75,675,000
Provisions	-	-
Total Non Current Liabilities	60,851,540	75,675,000
Current liabilities		
Financial liabilities		
- Short term borrowings	-	-
- Trade and other payables	-	5,250
Other current liabilities		
Short-term provisions	343,019	113,273
Other current liabilities	-	5,657,161
Total Current Liabilities	343,019	5,775,684
TOTAL Liabilities	185,295,848	207,918,882
	-	-



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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

Particulars	Quarter Ended			Year Ended	
	Audited 31.03.2018	Unaudited 31.12.2017	Audited 31.03.2017	Audited 31.03.2018	Audited 31.03.2017
INCOME					
Revenue From Operations					
Income from Operation	162,991	166,612	337,973	641,131	1,917,055
Other Income	973,366	-	-	973,366	-
Total Income	1,136,357	166,612	337,973	1,614,497	1,917,055
EXPENSES					
Change in Inventory	476,241	-	-	476,241	-
Operating Expenses	-	-	-	-	-
Employee benefit expense	614,910	549,600	533,200	2,260,710	1,432,500
Finance Cost	-	-	-	-	-
Depreciation & Amortization Expenses	-	-	-	-	-
Other Expenses	43,205	57,249	119,061	605,725	628,487
Total Expenses	1,134,356	606,849	652,261	3,342,676	2,060,987
PROFIT BEFORE EXCEPTIONAL ITEMS, Extraordinary items AND TAX	2,001	-440,237	-314,288	-1,728,179	-143,932
Less: Extraordinary Items (prior period expenses)	-	-	-	-	-
Profit Before Tax	2,001	-440,237	-314,288	-1,728,179	-143,932
Tax Expenses	221,055	-	5,952	221,055	5,952
Profit for the Year	-219,054	-440,237	-320,240	-1,949,234	-149,884
Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
Remeasurements of the defined benefit plans	-	-	-	-	-
Equity Instruments through Other Comprehensive Income	-	-	11,935	-	11,935
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-1,599	-	-1,599
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the year	-219,054	-440,237	-309,904	-1,949,234	-139,548
Earnings Per equity share of face value of Rs 10 each					
Basic(in Rs)	-0.02	-0.04	-0.03	-0.18	-0.01
Diluted (in Rs)	-0.02	-0.04	-0.03	-0.18	-0.01



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**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- 2 Pursuant to Regulation 33 (3) of the SEBI (Listing and Obligations Disclosure Regulations) Requirements, 2015, the Company at its Board Meeting dated 30th May, 2018 has decided to exercise its option to publish the Standalone audited Financial Results of the Company for the quarter and year ending 31st March, 2018 during the Financial Year 2017-2018.
- 3 The Company adopted Indian Accounting Standards ("IND-AS") from 1st April, 2017 and accordingly, the transition was carried out, from the Accounting Principle's generally accepted in India as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP), in accordance with IND-AS-101 "First Time adoption of Indian Accounting Standards". Accordingly the impact of transition has been recorded in opening reserves as at April 1, 2016 and the periods presented have been restated accordingly.
- 4 Reconciliation of Net Profits after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below:

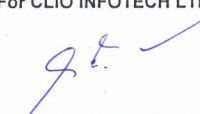
Particulars	Year Ended 31.03.2018
Profit after Tax reported in Previous GAAP	(1,472,993)
Total Comprehensive Income as per IND AS	(1,949,234)

- 5 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 15, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and schedule III (Division) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- 6 The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- 7 The Figures have been regrouped & rearranged where necessary.

Place: Mumbai
Date : 30.05.2018



By order of the Board of Directors
For CLIO INFOTECH LTD


SURESH BAFNA
Chairman and Managing Director

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[Declaration for Audit Report with Unmodified Opinion]

In terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with Securities Exchange Board of India circular no.CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s Kriplani Milani & Co., Chartered Accountants, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the period ended on March 31, 2018.

For Clio Infotech Limited


Suresh Bafna
Director
DIN: 01569163



Date: 30.05.2018
Place: Mumbai

Kriplani Milani & Co

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001

☎ 91-22-2265 0430, 4005 8971. E-mail: kriplani.bharat@gmail.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors

Clio Infotech Limited

We have audited the quarterly financial results of **Clio Infotech Limited** ('the company') for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD15/2015 dated November 30, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. The financial information pertaining to the year ended 31st March 2017 included in the statement prepared in accordance with the Companies (Accounting Standards) Rules, 2006 has been restated to comply with the Indian Accounting Standards (Ind AS) and included in this Statement as figures for the corresponding previous year. We have audited the adjustments made to the previously issued financial information upon transition to Ind AS.



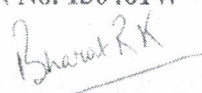
We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India and auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For Kriplani Milani & Co.
Chartered Accountants
FRN No. 130461W


Bharat R. Kriplani
Partner
Membership No. 134969



Place: Mumbai
Date: 30.05.2018