



Unistar Multimedia Limited

June 24, 2023

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code – 532035

Dear Sir/Mam,

Sub: Outcome of the Board Meeting

Ref.: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on June 23, 2023 has inter-alia, considered and approved the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and year ended on 31st March, 2023.
2. Independent Auditors' Report on Standalone and Consolidated Financial Results for the Quarter and year ended 31st March, 2023.
3. Declaration of Unmodified Opinion in respect of Audit Report on Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2023.
4. Appointment of firm of M/s. Deepti & Associates, Practicing Company Secretaries for conducting Secretarial Audit and issuing certificate u/r 24A for FY 2022-23. Further, the information required to be submitted pursuant to Regulation 30 of the SEBI (LODR) is marked and attached as **Annexure-I**.

CIN: L70100MH1991PLC243430

Regd. Office, Corporate & Share Department: SH 187, Powai Plaza MTRII CST N S Hiranandani,
Business Park Powai, Mumbai 400076 Tel.: 91 22 4321 1800

Email: unistar.multi2022@gmail.com | **Website:** www.unistarmulti.com



Thanking You,

For Unistar Multimedia Limited

JAGDISHKUMAR
BHAGVANDAS
PATEL

Digitally signed by JAGDISHKUMAR BHAGVANDAS PATEL
DN: cn=J, o=Personal, ou=2476,
pseudoym=13307694593515703703E13repT7vUUI,
2.5.4.2.0=bbcbba024484833c16255ee851a41f7c225c08b6726
c6b739a0295829ed2, postalCode=380015, st=Gujarat,
serialNumber=8f934cad3311a2a0d9dbd3a868e1edbc27f0450357
d11f94a3c333b8316e98, c=IN, JAGDISHKUMAR BHAGVANDAS
PATEL
Date: 2022.09.04 14:47:40 +0530

Jagdishkumar Bhagwandas Patel

Managing Director

DIN: 08038830

CIN: L70100MH1991PLC243430

Regd. Office, Corporate & b Share Department: SH 187, Powai Plaza MTRII CST N S Hiranandani,
Business Park Powai, Mumbai 400076 Tel.: 91 22 4321 1800

Email: unistar.multi2022@gmail.com | **Website:** www.unistarmulti.com



Unistar Multimedia Limited

ANNEXURE I

Appointment of M/s. Deepti & Associates, as the Secretarial Auditor of the Company.

a) Reason for appointment:

In accordance with the provisions of Section 204 of Companies Act, 2013, the Company has appointed Secretarial Auditor for conducting the secretarial audit of the Company for the Financial Year 2022-23.

b) Date of appointment and Term of appointment:

M/s. Deepti & Associates, Company Secretaries, is appointed as the Secretarial Auditor of the Company at Board Meeting of the Company held on Friday, June 23, 2023, to conduct the secretarial audit of the Company for the Financial Year 2022-23 at such remuneration as decided by the Board of Directors and M/s. Deepti & Associates, mutually.

c) Brief Profile:

M/s. Deepti & Associates a firm of Practicing Company Secretaries possessing more than 4 years of extensive experience in the fields of Corporate Laws & Procedures, Secretarial Compliance Audit, SEBI Regulations, SEBI Listing Regulations, Takeover Regulations, Prohibition of Insider Trading Regulation, Corporate Restructuring, Mergers/ Amalgamations and other related compliances. Ms. Deepti Grover, Proprietor (COP: 17546) of M/s. Deepti & Associates has accorded consent to act as Secretarial Auditor of the Company and is qualified and eligible for appointment in accordance with the requirements of the Companies Act, 2013.

CIN: L70100MH1991PLC243430

Regd. Office, Corporate & Share Department: SH 187, Powai Plaza MTRII CST N S Hiranandani,
Business Park Powai, Mumbai 400076 Tel.: 91 22 4321 1800

Email: unistar.multi2022@gmail.com | **Website:** www.unistarmulti.com



I, Jagdishkumar Bhagvandas Patel, Managing Director of Unistar Multimedia Limited (CIN: L07295MH1991PLC243430) having Registered office at SH 187, Powai Plaza MTRII CST NS Hiranandani Business Park, Powai Mumbai 400076, declare that, the Statutory Auditors of the company, Rajendra J. Shah & Co. (FRN: 0108369W) have issued an Audit Report with unmodified opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for year ended on March 31, 2023.

Request you to kindly take this declaration on your records.

For Unistar Multimedia Limited

Digitally signed by JAGDISHKUMAR BHAGVANDAS PATEL
DN: c=IN, o=Personal, ou=2476,
pseudonym=133076945950512703E13npT7vUJK,
2.5.4.20=bb08a0204488303c162556e851417725c0f86b72e
c0cf39a2b98529e2d, postalCode=380005, st=Gujarat,
serialNumber=8F34cad3311aa0a9dd3c868e1edbc2730450357
d11f9d43d333b8316e98, email=JAGDISHKUMAR BHAGVANDAS
PATEL
Date: 2023.06.24 16:43:46 +05'30'

Managing Director

DIN: 08038830

Regd. Office, Corporate & b Share Department: SH 187, Powai Plaza MTRII CST N S Hiranandani,
Business Park Powai. Mumbai 400076 Tel.: 91 22 4321 1800

Email: unistar.multi2022@gmail.com | **Website:** www.unistarmulti.com

UNISTAR MULTIMEDIA LIMITED

CIN : L70100MH1991PLC243430

Regd(O) : T R Sekharan SH 187, Powai Plaza MTRII CST N S Hiranandani, Business Park Powai, Mumbai, Maharashtra, 400076

Email: unistarmultimedia@yahoo.com Website: unistarmulti.com

STATEMENT OF STANDALON AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2023

(Rs. in Lacs except EPS)

Particulars	Quarter ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
I. Income					
Revenue from Operations	1,926.20	440.45	-	2,439.59	178.21
Other Income	118.16	12.14	20.81	190.71	34.17
Total Income	2,044.36	452.59	20.81	2,630.30	212.38
II. Expenses					
Operating Expenses	2,182.00	305.54	-	2,487.54	-
Employee Benefits Expense	0.75	0.75	1.60	3.00	1.60
Finance costs	0.37	0.40	-	0.89	-
Depreciation, Amortisation and Depletion Expenses	1.57	-	-	1.57	-
Other Expenses	40.13	1.86	1.80	83.53	101.59
Total Expenses	2,224.82	308.55	3.40	2,576.53	103.19
III. Profit / (Loss) before exceptional items and tax	-180.46	144.04	17.42	53.77	109.19
IV. Exceptional item	-	-	-	-	-
V. Profit before Tax	-180.46	144.04	17.42	53.77	109.19
VI. Tax Expense	-35.46	36.02	3.75	19.27	13.77
- Current Tax	-36.01	36.01	3.75	18.70	13.77
- Short / (Excess) provision of Previous Year	0.56	0.01	-	0.56	-
- Deferred Tax	-0.01	-	-	0.01	-
VII. Profit for the Period	-145.00	108.02	13.67	34.50	95.42
Other comprehensive income (after tax)	-25.91	-	10.68	-	52.55
Total Comprehensive Income for the Period	-170.91	108.02	24.35	34.50	147.97
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,238.43	1,000.07	1,000.07	1,238.43	1,000.07
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)					
(a) Basic	-1.38	1.08	0.24	0.28	1.48
(b) Diluted	-1.38	1.08	0.24	0.28	1.48

Notes

- The Audited financial results for the 4th quarter & year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd June 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the financial year 2022-23.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

FOR UNISTAR MULTIMEDIA LIMITED

JAGDISHKUMAR
BHAGVANDAS PATEL

JAGDISHKUMAR B. PATEL

Managing Director

DIN: 08038830

Place : Mumbai

Date : 23/06/2023

UNISTAR MULTIMEDIA LIMITED CIN : L70100MH1991PLC243430 Regd(O) : T R Sekharan SH 187, Powai Plaza MTRII CST N S Hiranandani, Business Park Powai, Mumbai, Maharashtra, 400076 Email: unistarmultimedia@yahoo.com Website: unistarmulti.com		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 31st March 2023	As at 31st March 2022
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	18.73	-
b Financial Assets		
i Investments	8,527.50	38.49
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	713.35	749.96
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	32.70	88.21
Total Non-current assets	9,292.28	876.66
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Trade receivables	1,563.63	189.05
ii Cash and cash equivalents	13.00	39.40
iii Loans	35.00	-
c Other current assets	73.07	13.45
Total Current assets	1,684.70	241.90
Total Assets	10,976.98	1,118.56
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	2,500.07	966.50
b Other Equity	7,030.32	27.80
Total Equity	9,530.39	994.29
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	16.79	3.21
ii Deferred tax liabilities (Net)	0.01	-
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	16.80	3.21
b Current liabilities		
i Financial Liabilities		
a. Borrowings	136.79	-
b. Trade payables	1,267.70	105.31
c. Other financial liabilities	-	-
ii Provisions	5.67	0.41
iii Other current liabilities	0.94	1.57
iv Current Tax Liabilities (Net)	18.70	13.77
Total Current Liabilities	1,429.79	121.06
Total Liabilities	1,446.60	124.27
TOTAL EQUITY AND LIABILITIES	10,976.98	1,118.56

FOR UNISTAR MULTIMEDIA LIMITED

JAGDISHKUMAR BHAGVANDAS PATEL
Digitally signed by JAGDISHKUMAR BHAGVANDAS PATEL
DN: cn=J, o=Unistar Multimedia Limited, email=jagdishkumar.bhagvandas@unistarmulti.com, c=IN
Date: 2023.06.24 10:25:06 +05'30'

JAGDISHKUMAR B. PATEL

Managing Director

DIN: 08038830

Place : Mumbai

Date : 23/06/2023

Unistar Multimedia Limited
Cash Flow Statement for the year ended 31 March 2023

Particulars	As at 31 March 2023	As at 31 March 2022
Cash flows from Operating Activities		
Profit before tax for the Year	53.77	109.19
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	1.57	-
Fair Value on change of equity instruments	-	52.55
Interest Income	-53.77	14.49
Operating profit / (loss) before working capital changes	1.01	176.23
Movements in Working Capital:		
(Increase)/decrease in Trade receivables	-1,374.58	-189.05
(Increase)/decrease in other current assets	-94.62	-9.12
Increase/(decrease) in Trade Payables	1,162.39	105.31
Increase/(decrease) in Other current liabilities	136.15	1.55
Increase/(decrease) in Provisions	5.27	13.77
Net Cash Generated From/ (Used in) operations	-164.37	98.69
Tax paid (net of refunds)	13.77	13.77
Net Cash From/(Used in) Operating Activities (A)	-178.14	84.92
Cash Flows from Investing Activities		
Loans	-	-
Interest Income	53.77	-14.49
(Increase)/decrease in Other Financial Asset	36.61	-544.89
(Increase)/decrease in trade advance	55.51	496.79
(Increase)/decrease in Investment	-8,489.01	9.95
(Increase)/decrease in PPE	-20.30	-
Net cash from/(Used in) Investing Activities (B)	-8,363.42	-52.64
Cash flows from Financing Activities		
Borrowings	13.58	3.21
Proccedes from share capital	8,501.58	-
Net cash from/(Used in) Financing Activities (C)	8,515.17	3.21
Increase in Cash and Cash Equivalents during the year (A+B+C)	-26.40	35.49
Cash and Cash Equivalents at the beginning of the year	39.40	3.91
Cash and Cash Equivalents at the end of the year	13.00	39.40

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian (a) Accounting Standard (Ind AS-7) - Statement of Cash Flow.

FOR UNISTAR MULTIMEDIA LIMITED

JAGDISHKUMAR
BHAGVANDAS PATEL

Digitally signed by JAGDISHKUMAR BHAGVANDAS PATEL, DN: cn=JAGDISHKUMAR BHAGVANDAS PATEL, o=Unistar Multimedia Limited, ou=Unistar Multimedia Limited, email=jagdishkumar.bhagvandas.patel@unistar.com, c=IN, Date: 2023.06.23 12:35:17 +05'30'

JAGDISHKUMAR B. PATEL
Managing Director
DIN: 08038830

Date : 23/06/2023
Place :Mumbai



Rajendra J. Shah & Co.
CHARTERED ACCOUNTANTS
CA Jaykin R. Shah
B. Sc., M. Sc., F.C.A. (D.I.S.A)

PH. NO. : 079-26409105
MOBILE NO. : 9825434303
E-mail : cajaykin@yahoo.co.in
Address : 301, Panlee Complex,
Nr. Sardar Patel Sewa Samaj Hall,
Mithakhali Six Roads,
Ahmedabad - 380009

INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of Unistar Multimedia Ltd.

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Unistar Multimedia Ltd.** (the Company) for the quarter and year ended 31st March, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023 and the standalone statement of assets and liabilities and the statement of cash flows as at and for the quarter and year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement Financial Results of the company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31 March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place : Ahmedabad
Date : 23/06/2023

UDIN: 23137924BGXZPK6403

For, Rajendra J. Shah & Co.
Chartered Accountants
(FRN:0108369W)

A handwritten signature in blue ink, appearing to read "J. Shah".

Jaykin Rajendrakumar Shah
Proprietor
M. No. 137924

UNISTAR MULTIMEDIA LIMITED

CIN : L70100MH1991PLC243430

Regd(O) : T R Sekharan SH 187, Powai Plaza MTRII CST N S Hiranandani, Business Park Powai, Mumbai, Maharashtra, 400076

Email: unistarmultimedia@yahoo.com Website: unistarmulti.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2023

Particulars	Quarter ended	Year Ended
	31.03.2023	31.03.2023
	Audited	Audited
I. Income		
Revenue from Operations	1,926.20	2,443.08
Other Income	119.66	192.21
Total Income	2,045.86	2,635.29
II. Expenses		
Operating Expenses	2,182.00	2,487.54
Employee Benefits Expense	0.90	3.60
Finance costs	0.37	0.89
Depreciation, Amortisation and Depletion Expenses	1.57	1.57
Other Expenses	42.68	86.83
Total Expenses	2,227.52	2,580.43
III. Profit / (Loss) before exceptional items and tax	-181.66	54.86
IV. Exceptional item	-	-
V. Profit before Tax	-181.66	54.86
VI. Tax Expense	-35.46	19.27
- Current Tax	-36.01	18.70
- Short / (Excess) provision of Previous Year	0.56	0.56
- Deferred Tax	-0.01	0.01
VII. Profit for the Period	-146.19	35.59
Other comprehensive income (after tax)	-25.91	-
Total Comprehensive Income for the Period	-172.10	35.59
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,238.43	1,238.43
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)		
(a) Basic	-1.39	0.29
(b) Diluted	-1.39	0.29

Notes

- The Audited financial results for the 4th quarter & year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd June 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors of the Company have not recommended dividend for the financial year 2022-23.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

FOR UNISTAR MULTIMEDIA LIMITED

JAGDISHKUMAR
BHAGVANDAS
PATEL

JAGDISHKUMAR B. PATEL
Managing Director
DIN: 08038830

Place : Mumbai
Date : 23/06/2023

CIN : L70100MH1991PLC243430
Regd(O) : T R Sekharan SH 187, Powai Plaza MTRII CST N S Hiranandani, Business Park Powai,
Mumbai, Maharashtra, 400076
 Email: unistarmultimedia@yahoo.com Website: unistarmulti.com

Particulars	As at 31st March 2023
ASSETS	
1 Non-current assets	
a Property, Plant and Equipment	18.73
b Financial Assets	
i Investments	3.00
ii Trade receivables	-
iii Loans	-
iv Others (to be specified)	713.35
c Deferred Tax Assets (net)	-
d Other Non-current assets	32.70
Total Non-current assets	767.78
2 Current assets	
a Inventories	49,99,997.75
b Financial Assets	
i Trade receivables	1,567.93
ii Cash and cash equivalents	20.99
iii Loans	62.55
c Other current assets	73.07
Total Current assets	50,01,722.29
Total Assets	50,02,490.07
EQUITY AND LIABILITIES	
1 Equity	
a Equity Share capital	2,500.07
b Other Equity	-1,454.51
Total Equity	1,045.56
2 LIABILITIES	
a Non-current liabilities	
i Financial Liabilities	
a. Borrowings	26.58
ii Deferred tax liabilities (Net)	0.01
iii Other Non-current liabilities	-
Total Non-Current Liabilities	26.59
b Current liabilities	
i Financial Liabilities	
a. Borrowings	136.79
b. Trade payables	50,01,254.33
c. Other financial liabilities	-
ii Provisions	25.87
iii Other current liabilities	0.94
iv Current Tax Liabilities (Net)	-
Total Current Liabilities	50,01,417.92
Total Liabilities	50,01,444.51
TOTAL EQUITY AND LIABILITIES	50,02,490.07

JAGDISHKUMAR BHAGVANDAS PATEL
Digitally signed by JAGDISHKUMAR BHAGVANDAS PATEL
DN: cn=, ou=Personal, title=276,
pseudoym=132076945021550732 cn=mgTVLuk,
2.5.4.20=bb0b000204587002016259880194171225238f85
729c4b336a29582b2d2 postalCode=300014, o=J
residentialAddress=132076945021550732 cn=mgTVLuk
25f8f18f904c32b38216e68, ou=JAGDISHKUMAR
BHAGVANDAS PATEL
Date: 2023.06.24 16:41:06 +0530

DIN: 08038830

Place : Mumbai
Date : 23/06/2023



Rajendra J. Shah & Co.
CHARTERED ACCOUNTANTS
CA Jaykin R. Shah
B. Sc., M. Sc., F.C.A.(D.I.S.A)

PH. NO. : 079-26409105
MOBILE NO. : 9825434303
E-mail : rajaykin@yahoo.co.in
Address : 301, Panlee Complex,
Nr. Sardar Patel Sewa Samaj Hall,
Mithakhali Six Roads,
Ahmedabad - 380009

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Unistar Multimedia Ltd.

Report on the audit of the Consolidated Annual Financial Results

Opinion

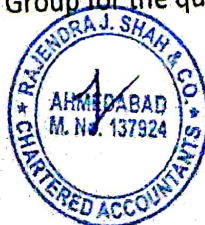
We have audited the accompanying Statement of Consolidated Financial Results of **UNISTAR MULTIMEDIA LTD** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2023 ("the Statement") and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, the statement:

- a. includes the results of the following entity;

Sr. No.	Name of Entity	Relationship
1	Saral Vanijya Private Limited	Subsidiary
2	Du Point Loyalty Distribution Private Limited	Wholly Owned Subsidiary

- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with Indian Accounting Standard prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.



Basis for Opinion

We conducted our audit of this Consolidated Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the related audited condensed consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results. For other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying statement includes the audited financial statements and other financial information in respect of wholly owned subsidiary, whose financial statement include total asset of Rs. 5000007.87 Lakhs as at March 31, 2023, total revenues of Rs. NIL and Rs. 3.49 lakhs, total net profit after tax of Rs. (2.52) Lakhs and Rs. 0.25 Lakhs, total comprehensive income of Rs. (2.52) Lakhs and Rs. 0.25 Lakhs, for the quarter and the year ended on that date respectively, in respect of subsidiary, whose financial statement include total asset of Rs. 32.71 Lakhs as at March 31, 2023, total revenues of Rs. 1.50 lakhs and Rs. 1.50 lakhs, total net profit after tax of Rs. 1.32 Lakhs and Rs. 0.84 Lakhs, total comprehensive income of Rs. 1.32 Lakhs and Rs. 0.84 Lakhs, for the quarter and the year ended on that date respectively for the year ended March 31, 2023, as considered in the statement which have been audited by their respective independent auditors.

The independent auditors report on the financial statements of these entity have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of such auditor and procedure performed by us as stated in paragraph above.

Place : Ahmedabad
Date : 23/06/2023

UDIN: 23137924B6X2PL9956



For, Rajendra J. Shah & Co.
Chartered Accountants
(FRN:0108369W)

A handwritten signature in blue ink, appearing to read "J. Shah".

Jaykin Rajendrakumar Shah
Proprietor
M. No. 137924