

February 13, 2023

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532056

Dear Sirs,

[Sub: Outcome of Board Meeting held on February 13, 2023]

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and disclosures Requirements) Regulations 2015, We hereby submit the following as outcome of the Board Meeting held on Monday, February 13, 2023 at the registered office of the Company alongwith the copy of approved Un-audited Financial Results and Limited Review Report of the Company for the Quarter and nine months ended on December 31, 2022 as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and disclosures Requirements) Regulations 2015 :-

1. Approved the Un-audited Financial results for the quarter and nine months ended on December 31, 2022 alongwith the Limited Review Report thereon;

Please note that the meeting commenced at 03:00 P.M. and concluded at 5:00 P.M.

This is for your kind information and records.

Regards,
for, Adinath Exim Resources Limited

ARPITA HARDIK
SHAH

Digitally signed by ARPITA
HARDIK SHAH
Date: 2023.02.13 17:00:14 +05'30'

Arpita Shah
Company Secretary and Compliance Officer

Encl: a/a

Independent Auditor's review report on Unaudited Quarterly and Year to Date Standalone Financial Results of Adinath Exim Resources Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of

Adinath Exim Resources Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Adinath Exim Resources Limited** ("the company") for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters



that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. Other Matter

Attention is drawn to the fact that the figures for the quarter ended December 31, 2021 & nine months ended December 31, 2021 and year ended March 31, 2022 respectively are based on previously issued financial results and annual financial statements that were reviewed / audited by the predecessor auditor (vide their unmodified limited review reports dated February 08, 2022 and unmodified audit report dated May 30, 2022 respectively). Our conclusion is not modified in respect of this matter.

For, Mahendra N Shah & Co.

Chartered Accountants

FRN : 105775W



Chirag M Shah
CA Chirag M Shah

Partner

Membership No. 045706

UDIN : 23045706BXXUVLB6802

Date: February 13, 2023

Place : Ahmedabad

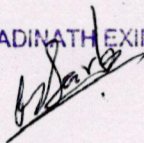
ADINATH EXIM RESOURCES LIMITED

601, Astron Tower, Opp. Iskon Mandir, Nr. Casalla Tower, Satellite, Ahmedabad-380015, Gujarat
Ph.: 6351738619; E-mail: aerinodalofficer@gmail.com; Website: www.adinatheximresources.com; CIN: L65100GJ1995PLC024300

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON DECEMBER 31, 2022

Sr. no.	Particulars	(Rs in Lakhs unless otherwise stated)					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations						
	-Interest Income	24.66	24.65	23.32	72.10	71.00	94.29
	-Dividend Income	0.87	0.79	0.66	2.44	1.66	3.19
	-Net gain on fair value changes						
	Total Revenue from operations	25.52	25.44	23.98	74.55	72.66	97.48
	(b) Other Income	-	-	-	-	-	-
	Total Income (a+b)	25.52	25.44	23.98	74.55	72.66	97.48
2	Expenses						
	Employee benefits expense	1.69	1.71	1.75	4.90	3.95	5.81
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	8.99	7.53	3.80	22.70	11.15	16.21
	Total expenses	10.68	9.23	5.55	27.59	15.10	22.02
3	Profit before tax (1-2)	14.84	16.21	18.43	46.95	57.56	75.46
4	Tax expense						
	(a) Current tax	0.29	1.56	4.63	11.78	14.44	40.49
	(b) Deferred tax expense/(credit)	(0.12)	1.88	-	1.77	-	0.04
	Total tax expense	0.17	3.44	4.63	13.55	14.44	40.53
5	Profit after tax (3-4)	14.67	12.78	13.80	33.40	43.12	34.93
6	Other comprehensive income /(expenses)						
	(a) (i) Items that will not be reclassified to profit or loss	13.15	59.53	(78.79)	49.42	(11.17)	63.06
	(ii) Income tax related to items that will not be reclassified to profit or loss	5.66	(14.98)	19.83	(3.47)	2.81	5.68
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	18.81	44.55	(58.96)	45.95	(8.36)	68.74
7	Total comprehensive income for the period (5+6)	33.48	57.33	(45.16)	79.35	34.76	103.67
8	Paid-up equity share capital (Face value of Rs 10)	431.91	431.91	431.91	431.91	431.91	431.91
10	Earnings per share (not annualised)						
	Basic (Rs)	0.34	0.30	0.32	0.77	1.00	0.81
	Diluted (Rs)	0.34	0.30	0.32	0.77	1.00	0.81

For, ADINATH EXIM RESOURCES LTD.



Director

ADINATH EXIM RESOURCES LIMITED

601, Astron Tower, Opp. Iskon Mandir, Nr. Casalla Tower, Satellite, Ahmedabad-380015, Gujarat

Ph.: 6351738619; E-mail: aerlnodalofficer@gmail.com; Website: www.adinatheximresources.com;

CIN: L65100GJ1995PLC024300

Notes :-

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS')- 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance / clarifications / directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued / applicable.
- 2 The unaudited standalone financial results for the quarter ended December 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 13, 2023.
- 3 In compliance with the SEBI Listing Regulations, a limited review of the standalone financial results for the quarter ended December 31, 2022 has been carried out by the Statutory Auditors.
- 4 The Company is a Non Banking Financial Company and has no activities other than those of a finance company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
- 5 The figures for the quarter ended December 31, 2022 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2022 and the published figures of the first quarter ended June 30, 2022 of the relevant financial year.
- 6 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- 7 The performance of the quarter is not representative of the full year's performance.
- 8 The Indian Parliament has approved the Code on Social Security, 2020. This has also received consent of the Hon'ble President of India. The code when implemented will impact the contribution by the company towards benefits such as Provident Fund, Gratuity etc. The effective date(s) of implementation of this code is yet to be notified. In view of this, any financial impact due to the change will be assessed and accounted for in the period of notification.

Date: 13/02/2023

Place: Ahmedabad

For and on behalf of the board

ADINATH EXIM RESOURCES LIMITED

For, ADINATH EXIM RESOURCES LTD.

Manoj S. Savia
Managing Director
(DIN : 01529306)

Director