

February 10, 2021

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 532056

Dear Sirs,

[Sub: Outcome of Board Meeting held on February 10, 2021]

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations 2015, We hereby submit the following as outcome of the Board Meeting held on Wednesday, February 10, 2021 at the registered office of the Company alongwith the copy of approved Un-audited Financial Results and Limited Review Report of the Company for the Quarter and nine months ended on December 31, 2020 as required under Regulation 33 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations 2015 :-

1. Approved the Un-audited Financial results for the quarter and nine months ended on December 31, 2020 alongwith the approved Limited Review Report on Financial Results of the quarter and nine months ended on December 31, 2020;

Please note that the meeting commenced at 01:00P.M and concluded at 2:00 P.M.

This is for your kind information and records.

Regards,

For, **Adinath Exim Resources Limited**


Arpita Shah
Company Secretary and Compliance Officer



Encl:a/a



Independent Auditor's Review Report on standalone unaudited financial results of Adinath Exim Resources Limited for the quarter and nine months ended 31 December 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To the Board of Directors of Adinath Exim Resources Limited

We have reviewed the accompanying statement of unaudited financial results of Adinath Exim Resources Limited ('the Company') for the quarter and nine months ended December 31, 2020 ('the Statement').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: February 10, 2021



For, Dhirubhai Shah & Co LLP
Chartered Accountants
FRN: 102511W/W100298

Anik S Shah
Partner
M. No. 140594
UDIN: 21140594AAAAGP6250

ADINATH EXIM RESOURCES LIMITED
12A 3RD FLOOR, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD- 380058, GUJARAT
Ph.: 02717298510 ; Fax.: 02717298520; E-mail: aernodalofficer@gmail.com; Website:www.adinatheximresources.com; CIN:L65100GJ1995PLC024300
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2020

(₹ in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Revenue from Operations						
	- Interest income	21.16	23.77	10.72	61.81	32.25	42.83
	- Dividend Income	0.45	0.05	2.51	0.51	22.61	21.07
	b. Other income	3.70	(0.05)	-	14.35	-	4.21
	Total revenue (a+b)	25.32	23.77	13.23	76.67	54.86	68.11
2	Expenses						
	a. Finance cost	0.68	0.69	0.75	2.08	2.31	3.04
	b. Fees and commission expenses	-	-	-	-	-	-
	c. Net loss on fair value changes	-	-	-	-	-	-
	d. Net loss on derecognition of financial instrument under amortised cost category	-	-	-	-	-	-
	e. Impairment on financial instruments	-	-	-	-	-	-
	f. Cost of Material consumed	-	-	-	-	-	-
	g. Purchase of stock-in-trade	-	-	-	-	-	-
	h. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	i. Employees benefits expense	1.26	1.26	1.12	3.36	3.78	5.04
	j. Depreciation and amortisation expense	1.47	1.46	1.49	4.40	4.49	5.91
	k. Listing Fees	0.89	0.88	0.89	2.66	2.66	3.54
	l. Other expenses	1.09	0.69	1.01	3.24	4.09	6.54
	Total Expenses	5.38	4.98	5.25	15.74	17.32	24.07
3	Profit / (Loss) before an Exceptional and Tax (1-2)	19.93	18.79	7.98	60.93	37.54	44.05
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	19.93	18.79	7.98	60.93	37.54	44.05
6	Tax Expense (net)						
	- Current tax	4.93	4.58	1.86	15.05	5.15	7.15
	- Deferred tax	-	-	-	-	-	0.07
	Net Tax Expenses	4.93	4.58	1.86	15.05	5.15	7.22
7	Net Profit / (Loss) for the period	15.00	14.21	6.12	45.88	32.39	36.83
8	Other comprehensive income / (loss)						
	(a) (i) Items that will not be reclassified to profit and loss						
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	45.45	(18.29)	8.59	101.79	(416.59)	(1,619.42)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(10.40)	4.19	(1.96)	(23.29)	95.32	370.52
	Net Other comprehensive income / (loss)	35.05	(14.10)	6.62	78.50	(321.28)	(1,248.90)
9	Total Comprehensive Income	50.05	0.11	12.75	124.38	(288.88)	(1,212.07)
10	Paid up Equity Share capital (face value of Rs. 10/-)	431.91	431.91	431.91	431.91	431.91	431.91
11	Earnings per share (in Rs.)						
	(a) Basic EPS	0.35	0.33	0.14	1.06	0.75	0.85
	(b) Diluted EPS	0.35	0.33	0.14	1.06	0.75	0.85

- Notes:-**
- The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications / directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
 - The unaudited standalone financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 10, 2021.
 - In compliance with the SEBI Listing Regulations, a limited review of the standalone financial results for the quarter and nine months ended December 31, 2020 has been carried out by the Statutory Auditors.
 - The impact of COVID - 19 on business still remains uncertain. The Management's assessment incorporates such estimates, judgements and the impact of government and judiciary action in relation to COVID - 19. The extent to which the COVID - 19 pandemic will affect the Company's financial performance is dependent on future developments which are highly uncertain. The impact of the pandemic may be different from that estimated at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
 - The Company is a Non Banking Financial Company and has no activities other than those of an finance company, Accordingly there are no separate reporting segments as in Ind AS 109 "Operating Segment".
 - Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
 - The performance of the quarter is not representative of the full year's performance.

Date: 10/02/2021
Place: Ahmedabad

For and on behalf of the Board,
ADINATH EXIM RESOURCES LIMITED

Manoj S. Savla
Managing Director
(DIN: 01529306)

