

August 13, 2021

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 532056

Dear Sirs,

[Sub: Outcome of Board Meeting held on August 13, 2021]

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and disclosures Requirements) Regulations 2015, We hereby submit the following as outcome of the Board Meeting held on Friday, August 13, 2021 at the registered office of the Company alongwith the copy of approved Un-audited Financial Results and Limited Review Report of the Company for the Quarter ended on June 30, 2021 as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and disclosures Requirements) Regulations 2015 :-

1. Approved the Un-audited Financial results for the quarter ended on June 30, 2021 alongwith the Limited Review Report thereon;
2. Raising of funds for an amount upto Rs. 25 Crores (Rupees Twenty Five Crores Only) through issuance of securities including equity shares and/or other securities convertible into equity shares including through public issue and/or on a private placement basis and/or preferential issue or any other kind of issue by way of further public offer or right issue or including through a Qualified Institutional Placement ("QIP) under SEBI (Issue of capital and disclosure Requirements) regulations, 2009 ("the SEBI ICDR Regulations") Global Depository Receipts ("GDRs"), American Depository Receipts ("ADRs"), Foreign Currency Convertible Bonds ("FCCBs"), any other financial instruments convertible into Equity Shares (including warrants, or otherwise, in registered or bearer form) subject to approval of Shareholders of the Company at the ensuing annual general meeting.

Please note that the meeting commenced at 02:00 P.M. and concluded at 4:00 P.M.

This is for your kind information and records.

Regards,

for, **Adinath Exim Resources Limited**



Arpita Shah
Company Secretary and Compliance Officer



Encl: a/a

ADINATH EXIM RESOURCES LIMITED

12A 3RD FLOOR, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD- 380058, GUJARAT

Ph.: 02717298510 ; Fax.: 02717298520; E-mail: aerlnodalofficer@gmail.com; Website:www.adinatheximresources.com; CIN:L65100GJ1995PLC024300

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

Sr. No.	Particulars	(Rs. In Lacs except per share data)			
		Quarter ended		Year Ended	
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations				
	- Interest income	23.38	16.88	23.52	85.33
	- Dividend Income	0.45	0.01	0.83	1.34
	Total Revenue from Operations	23.83	16.89	24.35	86.67
2	Other income	-	10.70	4.40	3.89
3	Total Income (a+b)	23.83	27.60	28.75	90.57
4	Expenses				
	a. Finance costs	-	0.71	(1.78)	0.30
	b. Fees and commission expenses	-	-	-	-
	c. Net loss on fair value changes	-	-	-	-
	d. Net loss on derecognition of financial instrument under amortised cost category	-	-	-	-
	e. Impairment on financial instruments	-	-	-	-
	f. Employees benefits expense	1.31	0.84	1.91	5.27
	g. Depreciation and amortisation expense	-	1.47	0.06	0.06
	h. Other expenses	1.67	2.35	23.65	19.08
	Total Expenses	2.98	5.36	23.84	24.70
5	Profit / (Loss) before exceptional items and Tax (1-2)	20.85	22.23	4.91	65.86
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	20.85	22.23	4.91	65.86
8	Tax Expense (net)				
	- Current tax	6.51	5.54	2.92	17.97
	- Deferred tax liability / (asset)	(0.01)	-	0.15	0.15
	Total Tax Expense	6.49	5.54	3.07	18.12
9	Net Profit / (Loss) for the period	14.35	16.69	1.84	47.74
10	Other comprehensive income / (loss)				
	(a) (i) Items that will not be reclassified to profit and loss				
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	30.71	74.63	19.46	121.25
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(7.73)	(17.08)	(4.45)	(27.74)
	Net Other comprehensive income / (loss)	22.98	57.56	15.01	93.51
11	Total Comprehensive Income (9+10)	37.33	74.25	16.85	141.25
12	Paid up Equity Share capital (Face value of Rs. 10/-)	431.91	431.91	431.91	431.91
13	Other Equity	-	-	-	1,045.86
14	Earnings per share (in Rs.) (not annualized)				
	(a) Basic EPS	0.33	0.39	0.04	1.11
	(b) Diluted EPS	0.33	0.39	0.04	1.11

Notes:-

- This unaudited financial results has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 or the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In compliance with Regulation 33 of the Securities Exchange Board of India (the 'SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Limited Review of the financial results for the quarter ended 30 June 2021 has been carried out by the Statutory Auditors.
- The Management of the company has assessed the potential impact of COVID-19 on the financial results of the company. In assessing the carrying value of its assets, the company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The company expects to recover the carrying amount of these asset. The company will keep monitoring any future material changes due to global health pandemic in estimates as at the date of approval of these financial results.
- The Company is a Non Banking Financial Company and has no activities other than those of an investment company, accordingly, there is no separate reportable segment as per Ind AS 109 "Operating Segment".
- Figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures for the financial year ended March 31, 2021 and unaudited published year to date figures upto December 31, 2020
- Previous periods figures have been regrouped / recomputed, wherever necessary.
- The performance of the quarter is not representative of the full year's performance.

Date: 13.08.2021
Place: Ahmedabad

For and on behalf of the Board,
ADINATH EXIM RESOURCES LIMITED
For, ADINATH EXIM RESOURCES LIMITED

Manoj S. Savla
Managing Director
(DIN: 01529306)

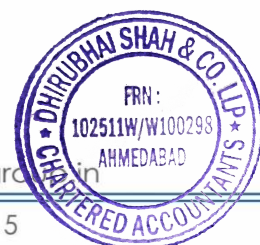
Director



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Adinath Exim Resources Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

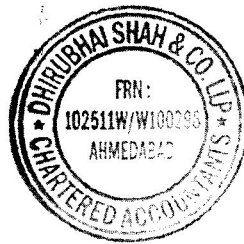
To
The Board of Directors of
Adinath Exim Resources Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Adinath Exim Resources Limited ('the Company') for the quarter ended 30th June, 2021 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the accompanying statement, which describes significant uncertainties due to the outbreak of COVID-19 pandemic. The impact of the pandemic on the operations of the Company and its financial position as at 30 June 2021 is significantly dependent on uncertain future economic conditions. Our conclusion is not modified in respect of this matter.

Place: Ahmedabad
Date: August 13, 2021



For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
Firm Registration No. 102511W/W100298

**SHAH ANIK
SULAXBHAI**

Digitally signed by SHAH ANIK
SULAXBHAI
DN: c=IN, o=Personal,
postalCode=380007, st=Gujarat,
serialNumber=2bd444f5352c0da
2358287c141d505e75dec097feb
db251f944f38331b956d15,
cn=SHAH ANIK SULAXBHAI
Date: 2021.08.13 15:21:47 +05'30'

Anik Shah
Partner
Membership No: 140594
ICAI UDIN: 21140594AAAAAXV9404