Adinath
Exim Resources Ltd.

June 22, 2021

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532056

Dear Sirs,

[Sub: Outcome of Board Meeting held on June 22, 2021]

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations 2015, We hereby submit the following as outcome of the Board Meeting held on Tuesday, June 22, 2021 at the registered office of the Company alongwith the copy of approved Audited Financial Results, Statement of Assets and Liabilities, Cash Flow Statement and Independent Audit Report of the Company for the Year / Quarter ended on March 31, 2021 as required under Regulation 33 of the Stock Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations 2015 :-

1. Approved Audit Report on Audited Financial Results of the year/quarter ended on March 31, 2021;

2. Approved Audited Financial Statements of the Company for the year/quarter ended on March 31, 2021;

3. Declaration for Un-Modified Opinion with Audit Report on Audited Standalone Financial Results for the quarter and year ended on 31st March, 2021.

Please note that the meeting commenced at 02:00 P.M and concluded at 03:45 P.M.

This is for your kind information and records.

Regards,

For Adinath Exim Resources Limited

ADINATH EXIM RESOURCES LTD. AHMEDABAD

Arpita Shah
Company Secretary & Compliance officer
Encl: a/a

Regd. Office : 12-A, 3rd Floor, Abhishree Corporate Park, Ambli-Bopal Road, Ambli, Ahmedabad-380058. Gujarat
Phone : 02717-298510 Fax : 02717-298520 **Website :** www.adinatheximresources.com **E-mail :** aerlnodalofficer@gmail.com
CIN : L65100GJ1995PLC024300

Dhirubhai Shah & Co LLP
CHARTERED ACCOUNTANTS
4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Adinath Exim Resources Limited

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Adinath Exim Resources Limited (the "Company") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note - 3 of the accompanying financial results, which describes the uncertainties and the impact of COVID – 19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

DHIRUBHAI SHAH & CO. LLP * CHARTERED ACCOUNTANTS * FRN. 102511W/W100298 AHMEDABAD

Responsibilities of the Management and those charged with Governance for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

DHIRUBHAI SHAH & CO. LLP * CHARTERED ACCOUNTANTS * FRN. 102511W/W100298 AHMEDABAD

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Financial Results includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing Regulations.

For, Dhirubhai Shah & Co LLP
Chartered Accountants
ICAI Firm Reg. Number: 102511W/W100298

Anik S. Shah

Anik S Shah
Partner
Membership No: 140594
UDIN: 21140594AAAARW9306
Place: Ahmedabad
Date: 22nd June, 2021

DHIRUBHAI SHAH & CO. LLP
FRN. 102511W/W100298
AHMEDABAD
CHARTERED ACCOUNTANTS

ADINATH EXIM RESOURCES LIMITED

12A 3RD FLOOR, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD- 380058, GUJARAT
CIN:L65100GJ1995PLC024300
Ph.: 02717298510 ; Fax.: 02717298520; E-mail: aerlnodalofficer@gmail.com; Website:www.adinatheximresources.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		3/31/2021	12/31/2020	3/31/2020	3/31/2021	3/31/2020
	(Refer Notes below)	Audited	Unaudited	Audited	Audited	Audited
1	**Income from operations**					
	(a) Revenue from operations					
	- Interest income	23.52	21.16	10.58	85.33	42.83
	- Dividend Income	0.83	0.45	0.98	1.34	21.07
	(b) Other Income	4.40	3.70	1.69	3.89	4.21
	Total Income	28.75	25.31	13.25	90.57	68.11
2	**Expenses**					
	a. Finance cost	(1.78)	0.68	0.73	0.30	3.04
	b. Fees and commission expenses	-	-	-	-	-
	c. Net loss on fair value changes	-	-	-	-	-
	d. Net loss on derecognition of financial instrument under amortised cost category	-	-	-	-	-
	e. Impairment on financial instruments	-	-	-	-	-
	f. Cost of Material consumed	-	-	-	-	-
	g. Purchase of stock-in-trade	-	-	-	-	-
	h. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	i. Employees benefits expense	1.91	1.26	1.26	5.27	5.04
	j. Depreciation and amortisation expense	0.06	1.47	1.42	0.06	5.91
	k. Listing Fees	-	-	-	-	-
	l. Other expenses	23.65	1.97	3.33	19.08	10.08
	Total Expenses	23.84	5.38	6.74	24.70	24.07
3	**Profit / (Loss) from ordinary activities before exceptional items and tax**	4.91	19.93	6.51	65.86	44.04
4	Exceptional items	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax**	4.91	19.93	6.51	65.86	44.04
6	Tax Expense					
	a Provision for taxation (net)	2.92	4.93	2.00	17.97	7.15
	b Earlier year tax provision (written back)	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	0.15	-	0.07	0.15	0.07
7	**Net Profit / (Loss) for the period**	1.84	15.00	4.44	47.74	36.82
	Net Profit attributable to:					
	a. Owners	1.84	15.00	4.44	47.74	36.82
	b. Non-controlling interest	-	-		-	-
8	**Other comprehensive income / (expenses)**					
	a. (i) Items that will not be reclassified to profit and loss					
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	19.46	45.45	(1,202.83)	121.25	(1,619.42)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(4.45)	(10.40)	275.20	(27.74)	370.52
	Net Other comprehensive income / (loss)	15.01	35.05	(927.62)	93.51	(1,248.89)
	Total comprehensive income for the period	16.85	50.05	(923.18)	141.25	(1,212.07)
	Total comprehensive income attributable to:					
	a Owners	16.85	50.05	(923.18)	141.25	(1,212.07)
	b Non-controlling interest	-	-	-	-	-
9	Paid-up equity share capital (face value of Rs.10/-)	431.91	431.91	431.91	431.91	431.91
10	Other Equity				1,045.86	898.87
11	**Earnings per equity of Rs. 10/- each (not annualized)**					
	a. Basic (in Rs.)	0.04	0.35	0.10	1.11	0.85
	b. Diluted (in Rs.)	0.04	0.35	0.10	1.11	0.85

For, ADINATH EXIM RESOURCES LTD.

Director

ADINATH EXIM RESOURCES LIMITED

12A 3RD FLOOR, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD- 380058, GUJARAT

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CIN:L65100GJ1995PLC024300

NOTES

1 The above financial results of the company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, ,directions / guidelines issued by Reserve Bank of India (RBI) and generally accepted accounting practices and policies in India in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations). Any application guidance / clarifications / directions issued by the RBI or other regulators are implemented as and when they are issued / applicable.

2 The above results for the quarter and year ended on March 31, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 22nd June, 2021. The said results have been audited by the statutory auditors of the Company.

3 In March 2020, the World Health Organisation declared COVID-19 a global pandemic. Consequent to this, Government of India declared a nation-wide lockdown from 24th March 2020. Subsequently, the nation wide lockdown was lifted by the Government of India, but regional lockdowns continue to be implemented in areas with significant number of COVID - 19 cases. The Company did witness some improvement in its operations during year but the Company remains watchful of the potential impact of COVID - 19 pandemic, particularly the current "second wave", on resuming normal business operations on a continuing basis. Accordignly, the Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial statements, to determine the impact on the Company's revenue from operations for foreseeable future and the recoverability and carrying value of certain assets such as property, plant and equipment, investments amd loans. The impact of COVID - 19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Company's financial statements. The Company continues its business operations, in line with the guidelines issued by the Government authorities and does not anticipate any challenge in its ability to continue as going concern or meeting its financial obligations. As the situation is unprecedented, the Company is closely monitoring the situation as it evolves in the future.

4 The Taxation Laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act 1961 and the Finance (No.2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate and has recognized the provision for income tax and re-measured the net deferred tax assets at concessional rate since previous financial year.

5 The Company is a Non Banking Financial Company and has no activities other than those of an finance company, Accordingly there are no separate reporting segments as in Ind AS 109 "Operating Segment"

6 The figures for the quarter ended 31st March, 2021 and 31st March, 2020 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years, which were subjected to a limited review by Statutory Auditors.

7 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification

Date: 22/06/2021
Place: Ahmedabad

For, Adinath Exim Resources Ltd
For, ADINATH EXIM RESOURCES LTD.

Manoj S. Savla
Managing Director
DIN: 01529306

Director

ADINATH EXIM RESOURCES LIMITED

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CIN:L65100GJ1995PLC024300

Audited Standalone Statement of Assets and Liabilities as at 31st March, 2021

(Rs. In Lakhs except per share data)

		Standalone			
		As at 31-03-2021		As at 31-03-2020	
	ASSETS	Rs. In Lakhs		Rs. In Lakhs	
	ASSETS				
(1)	**Financial Assets**				
(a)	Cash and cash equivalents	0.74		1.13	
(b)	Loans	1,119.85		476.73	
(c)	Investments	393.01		298.61	
(d)	Other Financial assets	38.09		604.43	
			1,551.70		1,380.90
(2)	**Non-financial Assets**				
(a)	Current tax assets (Net)	2.69		-	
(b)	Deferred tax Assets (Net)	(31.75)		(2.63)	
(c)	Property, Plant and Equipment	1.13		34.85	
(d)	Other non-financial assets	0.03		0.08	
			(27.89)		32.30
	Total Assets		1,523.81		1,413.21
	LIABILITIES AND EQUITY				
	LIABILITIES				
(1)	**Financial Liabilities**				
(a)	Trade Payables				
	(i) total outstanding dues of micro enterprises and small enterprises	-		-	
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-		0.42	
(b)	Other financial liabilities	0.75		0.42	
			0.75		0.84
(2)	**Non-Financial Liabilities**				
(a)	Current Tax Liabilities (Net)	-		0.32	
(b)	Other non-financial liabilities	0.47		36.45	
			0.47		36.77
(3)	**EQUITY**				
(a)	Equity Share capital	476.73		476.73	
(b)	Other Equity	1,045.86		898.87	
			1,522.59		1,375.60
	Total Liabilities and Equity		1,523.81		1,413.21

For, ADINATH EXIM RESOURCES LTD.

Director

ADINATH EXIM RESOURCES LIMITED

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CIN:L65100GJ1995PLC024300

Audited Standalone Statement of Cash Flow for the year ended 31st March, 2021

(Rs. In Lakhs except per share data)

	Standalone	
	As at 31-03-2021	As at 31-03-2020
(A) CASH FLOW FROM OPERATING ACTIVITIES	Rs. In Lakhs	Rs. In Lakhs
Profit/ (loss) Before Tax	65.86	44.04
Adjustments for:		
Depreciation and amortization	0.06	5.91
Adjustment of Ind AS	(2.21)	
Sundry balances written off	1.22	-
Operating Profit before Working Capital Changes	64.93	49.95
Adjustments for changes in working capital :		
Loans	(643.12)	(20.32)
Other Financial assets	566.34	(597.67)
Current tax assets	(2.38)	0.45
Payables	(0.42)	-
Other Financial Liabilities	0.33	(0.38)
Provisions	(17.97)	(7.15)
Other non-financial liabilities .	(0.02)	36.40
Cash Generated from Operations	(32.31)	(588.67)
Income Tax Paid	-	-
Net Cashflow from Operating Activities	(32.31)	(538.72)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including Capital work in progress/Advances on Capital Account)	(0.08)	(39.79)
Purchase of investments	(532.98)	(20.92)
Sale proceeds of investments	564.99	598.57
Net Cashflow from Investing Activities	31.93	537.86
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Unsecured Loans	-	-
Calls from Share Warrants Received	-	-
Net Cashflow from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(0.38)	(0.86)
Cash and bank balances at the beginning of the year	1.13	1.99
Cash and bank balances at the end of the year	0.74	1.13

For, ADINATH EXIM RESOURCES LTD.

Director

Adinath
Exim Resources Ltd.

[Declaration for Audit Report with Unmodified Opinion]

In terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 read with Securities Exchange Board of India circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s Dhirubhai Shah & Co LLP., Chartered Accountants, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the period ended on March 31, 2021.

For, Adinath Exim Resources Limited
For, ADINATH EXIM R...

Manoj S. Savla Director
Managing Director
DIN: 01529306

Date: 22.06.2021
Place: Ahmedabad