



**CITI PORT**

**FINANCIAL SERVICES LTD.**

**Date: 11<sup>th</sup> November 2022**

To,  
Department of Corporate Services  
BSE LIMITED,  
PhirozeJeejebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir.

**Sub: -Outcome of the Board Meeting**  
**Ref - Scrip Code 531235**

In just concluded Board meeting the Board has decided the following considered and approved

1. The Un-Audited Financial Results for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2022, Enclosed as **Annexure-1**.
2. The Take note on Limited Review Report for the Second Quarter and Half Year ended 30<sup>th</sup> September 2022, enclosed as **Annexure-2**.
3. Acceptance of Resignation of Mr. Ramachander Rao Desharaju as company Secretary and Compliance officer of the company.

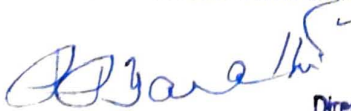
Board Meeting Commenced at 7:00 PM and concluded at 8:10 PM.

This is for your information and necessary records.

Thanking you,

For **CITI PORT FINANCIAL SERVICES LIMITED**

For CITI PORT FINANCIAL SERVICES LIMITED

  
Director

**CITI PORT FINANCIAL SERVICES LIMITED**  
CIN : L65991TG1992PLC065867  
H No 64 & 71(O), 255 & 256(N), Flat No 5C, Doyen Habitat, Srinagar Colony, Hyderabad-500073  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th September ,2022**

(Rs. In Lakhs)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September, 30th 2022	June, 30th 2022	September, 30th 2021	September 30, 2022	September 30, 2021	March, 31st 2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	<b>Income</b>						
1	a) Revenue from operations	6.45	7.21	12.69	13.66	25.87	50.66
	Interest income						
	Fees And Commission income						
	Net gain on Fair value changes						
	Sale of Services						
	Other Operating income						
	Total Revenue from Operations	6.45	7.21	12.69	13.66	25.87	50.66
	b) Other Income	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>6.45</b>	<b>7.21</b>	<b>12.69</b>	<b>13.66</b>	<b>25.87</b>	<b>50.66</b>
	<b>Expenses</b>						
2	a) Finance costs	0.00	0.00	7.75	0.01	16.54	18.78
	b) Fee and commission Expense						-
	c) Impairment On Financial Instruments						-
	d) Employee benefits expense	3.33	3.33	1.73	6.66	2.93	16.61
	e) Depreciation and amortization expense						-
	f) Other expenses	2.31	3.07	2.36	5.38	4.88	10.30
	<b>Total Expenses(a+b+c+d+e+f+g)</b>	<b>5.64</b>	<b>6.40</b>	<b>11.84</b>	<b>12.04</b>	<b>24.35</b>	<b>45.69</b>
3	<b>Profit before tax and exceptional items(1-2)</b>	<b>0.81</b>	<b>0.81</b>	<b>0.85</b>	<b>1.62</b>	<b>1.52</b>	<b>4.97</b>
4	Share of Profits/(loss) of associates	-	-	-	-	-	-
5	<b>Profit before exceptional items and tax(3+4)</b>	<b>0.81</b>	<b>0.81</b>	<b>0.85</b>	<b>1.62</b>	<b>1.52</b>	<b>4.97</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit Before tax(5-6)</b>	<b>0.81</b>	<b>0.81</b>	<b>0.85</b>	<b>1.62</b>	<b>1.52</b>	<b>4.97</b>
8	<b>Tax Expense</b>						
	Current tax	0.20	0.20	0.21	0.41	0.38	2.64
	Deferred tax	-	-	-	-	-	0.03
	<b>Total tax expense</b>	<b>0.20</b>	<b>0.20</b>	<b>0.21</b>	<b>0.41</b>	<b>0.38</b>	<b>2.67</b>
9	<b>Profit For the period(7-8)</b>	<b>0.60</b>	<b>0.61</b>	<b>0.64</b>	<b>1.21</b>	<b>1.14</b>	<b>2.30</b>
10	<b>Other comprehensive income (OCI)</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-	-
	<b>Other Comprehensive income for the period (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period(9-10)</b>	<b>0.60</b>	<b>0.61</b>	<b>0.64</b>	<b>1.21</b>	<b>1.14</b>	<b>2.30</b>
12	<b>Non-controlling interests</b>						
13	<b>Total Comprehensive income attributable to owners (11-12)</b>	<b>0.60</b>	<b>0.61</b>	<b>0.64</b>	<b>1.21</b>	<b>1.14</b>	<b>2.30</b>
14	<b>Paid up equity share capital (face value of Rs. 10 Per Share)</b>	<b>310.00</b>	<b>310.00</b>	<b>310.00</b>	<b>310.00</b>	<b>310.00</b>	<b>310.00</b>
15	<b>Reserves i.e., Other equity</b>						
16	<b>Earning Per Share (EPS)( of Rs 10 each)</b>						
	a) Basic (Rs)	0.02	0.02	0.02	0.04	0.04	0.07
	b) Diluted (Rs)	0.02	0.02	0.02	0.04	0.04	0.07

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 11.11.2022. The financial results for the Half Year Ended 30th September 2022.
- The Financial Results for the 2nd Quarter, 2022 have been reviewed by the Statutory Auditors in pursuance of Schedule III of Companies Act, 2013
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements )Regulations,2015.

For CITI PORT FINANCIAL SERVICES LIMITED

  
Director

Place: Hyderabad  
Date:11.11.2022.

Director

Citiport Financial Services Limited H No 64 & 71(O), 255 & 256(N), Flat No 5C, Doyen Habitat, Srinagar Colony, Hyderabad-500073 CIN : L65991TG1992PLC065867 Statement of Assets and Liabilities as at 30th September 2022 (Rs.in Lakhs)			
Particulars	Notes No	Period Ended 30.09.2022	Period Ended 31.03.2022
<b>ASSETS</b>			
<b>Financial assets</b>			
a) Cash and Cash equivalents	1	10.38	8.01
b) Bank balances other than cash and cash equivalents		-	-
c) Derivative financial instruments		-	-
d) Trade Receivables		-	-
e) Long -term Loans and advances	2	1.92	1.92
f) Investments		-	-
g) Other financial assets	3	405.41	368.46
<b>Sub Total -Financial Assets</b>		<b>417.72</b>	<b>378.39</b>
<b>Non-Financial assets</b>			
a) Property plant and Equipment	4	0.18	0.18
b) Investment Property		-	-
c) Long- term loans and advances		-	-
d) Deferred tax assets (net)	5	-	-
e) Current tax assets (net)		-	-
f) Other Non -financial assets	6	0.23	0.23
<b>Sub Total -Non Financial Assets</b>		<b>0.41</b>	<b>0.41</b>
<b>TOTAL-ASSETS</b>		<b>418.13</b>	<b>378.80</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>1.Financial Liabilities</b>			
(a) Derivative financial instruments			
(b) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other Payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(d) Debt Securities		-	-
(e) Borrowings (Other than Debt Securities)	7	-	-
(f) Deposits		-	-
(g) Subordinated Liabilities		-	-
(gh) Other financial liabilities	8	84.78	47.53
<b>Sub Total - Financial Liabilities</b>		<b>84.78</b>	<b>47.53</b>
<b>Non-Financial Liabilities</b>			
(a) Current tax liabilities (Net)			
(b) Provisions	9	5.91	5.50
(c) Deferred tax liabilities (Net)	10	-	-
(d) Other non-financial liabilities	11	20.45	19.99
<b>Sub Total - Non-Financial Liabilities</b>		<b>26.35</b>	<b>25.48</b>
<b>Equity</b>			
(a) Equity Share Capital	12	310.00	310.00
(b) God Account		0.00	0.00
(c) Other Equity	13	(3.00)	(4.21)
<b>SubTotal -Equity</b>		<b>307.00</b>	<b>305.79</b>
<b>Total Liabilities and Equity</b>		<b>418.13</b>	<b>378.80</b>

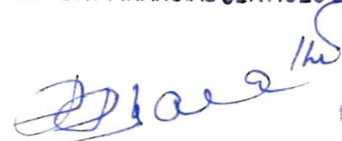
For CITI PORT FINANCIAL SERVICES LIMITED

*[Signature]*

Director

<b>Citiport Financial Services Limited</b> H No 64 & 71(O), 255 & 256(N), Flat No 5C, Doyen Habitat, Srinagar Colony, Hyderabad-500073 CIN : L65991TG1992PLC065867 <b>Cash Flow Statement for the Period ended 30.09.2022</b>			(Rs. In Lakhs)
Particulars	For the Period ended 31.03.2022	For the Period ended 30.09.2022	
<b>A. Cash flow from Operating activities</b>			
Net Profit before tax as per Profit and loss account	1.62	4.97	
Adjustments			
(Profit) / Loss on sale of fixed assets (net)	-	-	
(Profit) / Loss on sale of investments (net)	-	-	
Investments Written Off	-	-	
Depreciation and Amortisation Expense	-	-	
Preliminary Expenditure Written Off	-	-	
Interest Income	-	-	
Dividend income	-	-	
Effect of Exchange Rate change	-	-	
Finance Costs	0.01	18.78	
	<b>1.63</b>	<b>23.75</b>	
(Increase)/Decrease in Trade and Other Receivables	-	-	
(Increase)/Decrease in Inventories	-	-	
Increase/(Decrease) in Trade Payables	-	-	
(Increase)/Decrease in Inventories	-	-	
Changes in Short Term Loans & Advances	(36.96)	1.34	
Changes in Other Current Assets	-	(193.44)	
(Increase)/Decrease in Fixed Deposits having original maturity over 3 months	-	-	
Increase/(Decrease) in Other Current Liab. /Short Term Prov.	38.12	(218.89)	
Increase/(Decrease) in Other Long Term Liab. / Long Term Prov.	-	0.68	
	-	-	
<b>Cash generated from Operations</b>	<b>2.79</b>	<b>(386.56)</b>	
Direct Taxes paid	0.41	2.64	
<b>Net Cash from Operating activities</b>	<b>2.38</b>	<b>(389.20)</b>	
<b>B. Cash flow from Investing Activities</b>			
(Purchase) / Sale of Fixed Assets (Net)	-	-	
Capital Work-in-progress	-	-	
(Purchase) / Sale of Investments (Net)	-	-	
Changes in Long Term Loans & Advances	-	-	
Changes in Other Non current Assets	-	-	
Interest Income	-	-	
Dividend income	-	-	
<b>Cash flow before exceptional items</b>	-	-	
Exceptional Items	-	-	
<b>Net Cash from Investment Activities</b>	-	-	
<b>C. Cash Flow from Financing Activities</b>			
Proceeds from issue of Share Capital/ Share Application Money	-	-	
Proceeds / (Repayment) from Borrowings	-	-	
Finance Costs	(0.01)	(18.78)	
Dividends Paid	-	-	
Dividend tax paid	-	-	
Effect of Exchange Rate change	-	-	
<b>Net cash used in financing activities</b>	<b>(0.01)</b>	<b>(18.78)</b>	
<b>Net (Decrease) / Increase in cash and cash equivalents</b>	<b>2.37</b>	<b>(407.98)</b>	
<b>Cash and cash equivalents at the beginning of the year</b>	<b>8.01</b>	<b>415.99</b>	
<b>Cash and Cash equivalents at the end of the year</b>	<b>10.38</b>	<b>8.01</b>	
Short Term Bank Deposits	-	-	
<b>Cash and Bank Balances at the end of the year</b>	<b>10.38</b>	<b>8.01</b>	

For CITI PORT FINANCIAL SERVICES LIMITED

  
Director





**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**CitiPort Financial Services Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s .CITI PORT FINANCIAL SERVICES LIMITED** ('The Company') for the quarter and Half Year ended 30<sup>th</sup> September 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

**For NSVR & ASSOCIATES LLP**

Chartered Accountants

FRN: 008801S/S200060

  
**R. Srinivasu**  
Partner  
M No : 224033  
UDIN: **22224033BCWBFV6578**

Place : Hyderabad

Date : 11-11-2022.