



CITI PORT

FINANCIAL SERVICES LTD.

DATE 12TH NOVEMBER, 2021

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: -Outcome of the Board Meeting
Ref: - Scrip Code 531235

In just concluded Board meeting the Board has approved the following

1. Un-audited financial results for the second quarter and half year ended 30th September, 2021 as **Annexure-1**
2. Asset and liability statement for the Half year ended 30th September, 2021 as **Annexure -2**
3. Un-audited Cash Flow statement for the Half year ended 30th September, 2021 as **Annexure -3**
4. Limited Review Report for the Quarter ended 30th September, 2021- Annexure-4
5. Related Party transaction for the Half year ended 30th September, 2021- Annexure-5

We request you to take the above information on your record.

Thanking you,

Yours Faithfully,
For **CITI PORT FINANCIAL SERVICES LIMITED**
For **CITI PORT FINANCIAL SERVICES LIMITED**



DIRECTOR

Director

FINANCIAL SERVICES LTD.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30 2021

(Rs. In Lakhs)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September, 30th 2021	June 30, 2021	September, 30th 2020	September, 30th 2021	September, 30th 2020	March, 31st 2021
	Income						
	a) Revenue from operations						
	Interest income	12.69	13.18	6.78	25.87	12.77	25.19
	Fees And Commission income						
	Net gain on Fair value changes						
	Sale of Services						
	Other Operating income						
	Total Revenue from Operations	12.69	13.18	6.78	25.87	12.77	25.19
	b) Other Income	-	-	-	-	-	1.90
	Total Income (a+b)	12.69	13.18	6.78	25.87	12.77	27.09
	Expenses						
	a) Finance costs	7.75	8.79	0.01	16.54	0.02	0.07
	b) Fee and commission Expense	-	-	-	-	-	-
	c) Impairment On Financial Instruments	-	-	-	-	-	-
	d) Employee benefits expense	1.73	1.20	3.42	2.93	5.55	13.37
	e) Depreciation and amortization expense	-	-	-	-	-	-
	f) Other expenses	2.36	2.52	2.97	4.88	5.33	11.19
	Total Expenses(a+b+c+d+e+f+g)	11.84	12.51	6.40	24.35	10.90	24.63
3	Profit before tax and exceptional items(1-2)	0.85	0.67	0.38	1.52	1.87	2.46
4	Share of Profis/(loss) of associates	-	-	-	-	-	-
5	Profit before exceptional items and tax(3+4)	0.85	0.67	0.38	1.52	1.87	2.46
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before tax(5-6)	0.85	0.67	0.38	1.52	1.87	2.46
8	Tax Expense						
	Current tax	0.21	0.17	0.10	0.38	0.47	0.62
	Deferred tax	-	-	-	-	-	-
	Total tax expense	0.21	0.17	0.10	0.38	0.47	0.62
9	Profit For the period(7-8)	0.64	0.50	0.28	1.14	1.40	1.84
10	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-	-
	Other Comprehensive income for the period (net of taxes)	-	-	-	-	-	-
11	Total Comprehensive Income for the period(9-10)	0.64	0.50	0.28	1.14	1.40	1.84
12	Non-controlling interests						
13	Total Comprehensive income attributable to owners (11-12)	0.64	0.50	0.28	1.14	1.40	1.84
14	Paid up equity share capital (face value of Rs. 10 Per Share)	310.00	310.00	310.00	310.00	310.00	310.00
15	Reserves i.e., Other equity						
16	Earning Per Share (EPS)(of Rs 10 each)						
	a) Basic (Rs)	0.02	0.02	0.01	0.04	0.05	0.06
	b) Diluted (Rs)	0.02	0.02	0.01	0.04	0.05	0.06

For CITI PORT FINANCIAL SERVICES LIMITED

1. The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on

2. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

4. The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.

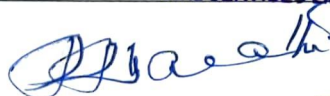
5. Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these

Place: Hyderabad

Date: 12.11.2021

For CITI PORT FINANCIAL SERVICES LIMITED



Director



FINANCIAL SERVICES LTD.

Statement of Assets and Liabilities as at 30th September 2021 (Rs.in Lakhs)			
Particulars	Notes No	Half Year Ended 30.09.2021	Year Ended 31.03.2021
ASSETS			
Financial assets			
a) Trade Receivables		-	-
b) Long-term Loans and advances	6	3.26	3.26
c) Cash and Cash equivalents	7	490.00	415.99
d) Other financial assets	8	257.17	175.02
Sub Total -Financial Assets		750.44	594.28
Non-Financial assets			
a) Property plant and Equipment	1	0.18	0.18
b) Investment Property	2	-	-
c) Long-term loans and advances	3	-	-
d) Deferred tax assets (net)	4	0.03	0.03
e) Other Non-financial assets	5	0.23	0.23
Sub Total -Non Financial Assets		0.44	0.44
TOTAL		750.88	594.72
LIABILITIES AND EQUITY			
Liabilities			
1.Financial Liabilities			
(a) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(b) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Debt Securities			
(d) Borrowings (Other than Debt Securities)	13	-	-
(e) Deposits		-	-
(f) Subordinated Liabilities		-	-
(g) Other financial liabilities	12	415.93	278.13
Sub Total - Financial Liabilities		415.93	278.13
Non-Financial Liabilities			
(a) Current tax liabilities (Net)			
(b) Provisions	18	5.21	4.82
(c) Deferred tax liabilities (Net)	15		
(d) Other non-financial liabilities	19	25.11	8.28
Sub Total - Non-Financial Liabilities		30.32	13.10
Equity			
(a) Equity Share Capital	10	310.00	310.00
(b) God Account		0.00	0.00
(c) Other Equity	11	(5.37)	(6.51)
SubTotal -Equity		304.63	303.49
Total Liabilities and Equity		750.88	594.72

For CITI PORT FINANCIAL SERVICES LIMITED

Director



Cash Flow Statement for the half year ended 30.09.2021

Particulars	For the Half Year ended 30.09.2021	For the Year ended 31.03.2021
A. Cash flow from Operating activities		
Net Profit before tax as per Profit and loss account	1.52	0.56
Adjustments		
(Profit) / Loss on sale of fixed assets (net)	-	-
(Profit) / Loss on sale of investments (net)	-	-
Investments Written Off	-	-
Depreciation and Amortisation Expense	-	-
Preliminary Expenditure Written Off	-	-
Interest Income	-	-
Dividend income	-	-
Effect of Exchange Rate change	-	-
Finance Costs	16.54	0.07
	18.06	0.63
(Increase)/Decrease in Trade and Other Receivables	-	-
Increase/(Decrease) in Trade Payables	-	-
(Increase)/Decrease in Inventories	-	-
Changes in Short Term Loans & Advances	-	0.36
Changes in Other Current Assets	(82.15)	133.00
(Increase)/Decrease in Fixed Deposits having original maturity over 3 months	-	-
Increase/(Decrease) in Other Current Liab. /Short Term Prov.	16.84	0.44
Increase/(Decrease) in Other Long Term Liab. / Long Term Prov.	137.80	278.13
Cash generated from Operations	90.55	412.56
Direct Taxes paid	-	-
Net Cash from Operating activities	90.55	412.56
B. Cash flow from Investing Activities		
(Purchase) / Sale of Fixed Assets (Net)	-	-
Capital Work-in-progress	-	-
(Purchase) / Sale of Investments (Net)	-	-
Changes in Long Term Loans & Advances	-	(0.33)
Changes in Other Non current Assets	-	-
Interest Income	-	-
Dividend income	-	-
Cash flow before exceptional items	-	(0.33)
Exceptional Items	-	-
Net Cash from Investment Activities	-	(0.33)
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital/ Share Application Money	-	-
Proceeds / (Repayment) from Borrowings	-	-
Finance Costs	(16.54)	(0.07)
Dividends Paid	-	-
Dividend tax paid	-	-
Effect of Exchange Rate change	-	-
Net cash used in financing activities	(16.54)	(0.07)
Net (Decrease) / Increase in cash and cash equivalents	74.01	412.16
Cash and cash equivalents at the beginning of the year	415.99	2.54
Cash and Cash equivalents at the end of the year	490.00	414.71
Short Term Bank Deposits	-	-
Cash and Bank Balances at the end of the year	490.00	415.99

For CITI PORT FINANCIAL SERVICES LIMITED

Director



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
CITIPORT FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. CITIPORT FINANCIAL SERVICES LIMITED** ('The Company') for the quarter and six months ended 30th September 2021. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP
Chartered Accountants

FRN: 008801S/S200060


R. Srinivasu

Partner

M No: 224033

UDIN: **21224033AAAWZ4338**



Place: Hyderabad

Date: 12.11.2021