



CITI PORT

FINANCIAL SERVICES LTD.

Date: 12th August 2021

To,
Department of Corporate Service,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting
Scrip Code: 531235

In just concluded Board Meeting, the board has considered and approved:

1. The Un-Audited Financial Results for the First Quarter ended 30th June 2021.
Enclosed as Annexure-1.
2. Taken note on Limited Review Report for the First Quarter ended 30th June 2021.
Enclosed as Annexure-2.

This is for your information & necessary records.

Thanking You,

Yours Faithfully,
For CITI PORT FINANCIAL SERVICES LIMITED

For CITI PORT FINANCIAL SERVICES LIMITED

Director

DIRECTOR


CITI PORT
FINANCIAL SERVICES LTD.

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2021					
(Rs. In Lakhs)					
S No	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Un Audited)	31.03.2021 (Audited)	30.06.2020 (Un Audited)	31.03.2021 (Audited)
	Income				
1	a) Revenue from operations				
	Interest income	13.18	5.66	5.99	25.19
	Fees And Commission income				
	Net gain on Fair value changes				
	Sale of Services				
	Other Operating income				
	Total Revenue from Operations				
	b) Other Income	-	1.90		1.90
	Total Income (a+b)	13.18	7.56	5.99	27.09
	Expenses				
2	a) Finance costs	8.79	0.03	0.01	0.07
	b) Fee and commission Expense		-		-
	c) Impairment On Financial Instruments		-		-
	d) Employee benefits expense	1.20	3.00	2.13	13.37
	e) Depreciation and amortization expense		-		-
	f) Other expenses	2.52	4.21	2.36	11.19
	Total Expenses(a+b+c+d+e+f+g)	12.51	7.24	4.50	24.63
3	Profit before tax and exceptional items(1-2)	0.67	0.32	1.49	2.46
4	Share of Profits/(loss) of associates	-	-	-	-
5	Profit before exceptional items and tax(3+4)	0.67	0.32	1.49	2.46
6	Exceptional Items	-	-	-	-
7	Profit Before tax(5-6)	0.67	0.32	1.49	2.46
8	Tax Expense				
	Current tax	0.17	0.08	0.37	0.62
	Deferred tax	-	-	-	-
	Total tax expense	0.17	0.08	0.37	0.62
9	Profit For the period(7-8)	0.50	0.24	1.11	1.84
10	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss	-	-	-	-
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-
	b) Income tax relating to these items	-	-	-	-
	Other Comprehensive income for the period (net of taxes)	-	-	-	-
11	Total Comprehensive Income for the period(9-10)	0.50	0.24	1.11	1.84
12	Non-controlling interests				
13	Total Comprehensive income attributable to owners (11-12)	0.50	0.24	1.11	1.84
14	Paid up equity share capital (face value of Rs. 10 Per Share)	310.00	310.00	310.00	310.00
15	Reserves i.e., Other equity				
16	Earning Per Share (EPS)(of Rs 10 each)				
	a) Basic (Rs)	0.02	0.01	0.04	0.06
	b) Diluted (Rs)	0.02	0.01	0.04	0.06

On Behalf of the Board
For CITI PORT FINANCIAL SERVICES LTD.

Director

Place : Hyderabad

Date: 12.08.2021



CITI PORT

FINANCIAL SERVICES LTD.

Notes:

1. The statement of Financial Results of the company for the Quarter Ended June 30,2021 has been Reviewed by the Audit Committee, and, thereafter approved by Board of directors at its meeting held on August 12th,2021.
- 2.The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Company operates in a single segment. Hence Ind AS 108 Operating segments is not applicable.
4. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- 5.The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of financial and non-financial assets. The Company has assessed the carrying amounts based on subsequent events and the state of the business operations during the period of the pandemic and related information including economic forecasts. As a result of this assessment, and based on the current estimates, the Company expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

Date: 12/08/2021

Place: Hyderabad

By the Order of the Board
For CITI PORT FINANCIAL SERVICES LTD.

Director



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
CITIPOINT FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. CITIPOINT FINANCIAL SERVICES LIMITED** ('The Company') for the quarter ended 30th June 2021. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

R

R.Srinivasu
Partner

M No : 224033
UDIN : 21224033AAAARJ3828

Place : Hyderabad
Date : 12.08.2021