



CITI PORT

FINANCIAL SERVICES LTD.

REGD OFFICE: H.No. 64 & 71 (Old) 255 & 256 (New), Flat No. 5C, 5th Floor, Doyen Habitat,
Opp: Lane of Country Oven, Bear Post Office, Srinagar Colony, Hyderabad - 500 073,
Website : www.citiportfinancialservices.com | Email : infocitiport@gmail.com. CIN No. L65991TG1992PLC065867
Tel : 040 - 66461811, Fax: 040 - 23731140.

Date: 24th June, 2021

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: - Scrip Code 531235

In just concluded Board meeting the Board has approved and considered the following

1. Audited Financial results for the quarter & year ended 31st March, 2021 as *Annexure-1*
2. Audited Asset & Liability for the year ended 31st March, 2021 as *Annexure-2*
3. Auditors Report for the year ended 31st March, 2021 as *Annexure-3*
4. Declaration for Unmodified Opinion for the financial year ended 31st March 2021 as *Annexure-4*

This is for your information and necessary records.

Thanking you,

Yours Faithfully,
For CITI PORT FINANCIAL SERVICES LIMITED

For CITI PORT FINANCIAL SERVICES LIMITED


Director

Director

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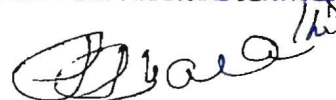
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31st 2021

(Rs. In Lakhs)

S No	Particulars	Quarter Ended			Year Ended	
		March, 31st 2021	December 31, 2020	March, 31st 2020	March, 31st 2021	March 31, 2020
	Income					
	a) Revenue from operations					
	Interest income	5.66	6.76	4.37	25.19	25.86
	Fees And Commission income					
	Net gain on Fair value changes					
	Sale of Services					
	Other Operating income					
	Total Revenue from Operations					
	b) Other Income	1.90	-	-	1.90	-
	Total Income (a+b)	7.56	6.76	4.37	27.09	25.86
	Expenses					
	a) Finance costs	0.03	0.01	0.07	0.07	0.07
	b) Fee and commission Expense	-	-	-	-	-
	c) Impairment On Financial Instruments	-	-	-	-	-
	d) Employee benefits expense	3.00	4.82	5.42	13.37	12.71
	e) Depreciation and amortization expense	-	-	-	-	-
	f) Other expenses	4.21	1.65	4.92	11.19	12.05
	Total Expenses(a+b+c+d+e+f+g)	7.24	6.48	10.41	24.63	24.83
3	Profit before tax and exceptional items(1-2)	0.32	0.28	(6.04)	2.46	1.03
4	Share of Profits/(loss) of associates	-	-	-	-	-
5	Profit before exceptional items and tax(3+4)	0.32	0.28	(6.04)	2.46	1.03
6	Exceptional Items	-	-	-	-	-
7	Profit Before tax(5-6)	0.32	0.28	(6.04)	2.46	1.03
8	Tax Expense					
	Current tax	0.08	0.07	(0.01)	0.62	0.26
	Deferred tax	-	-	-	-	-
	Total tax expense	0.08	0.07	(0.01)	0.62	0.26
9	Profit For the period(7-8)	0.24	0.21	(6.03)	1.84	0.77
10	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-
	Other Comprehensive income for the period (net of taxes)	-	-	-	-	-
11	Total Comprehensive Income for the period(9-10)	0.24	0.21	(6.03)	1.84	0.77
12	Non-controlling interests					
13	Total Comprehensive income attributable to owners (11-12)	0.24	0.21	(6.03)	1.84	0.77
14	Paid up equity share capital (face value of Rs. 10 Per Share)	310.00	310.00	310.00	310.00	310.00
15	Reserves i.e., Other equity					
16	Earning Per Share (EPS) of Rs 10 each)					
	a) Basic (Rs)	0.01	0.01	(0.19)	0.06	0.02
	b) Diluted (Rs)	0.01	0.01	(0.19)	0.06	0.02

Notes:

For CITI PORT FINANCIAL SERVICES LIMITED



Director

NOTES

1. The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 24.06.2021. The financial results for the Quarter and Year Ended 31st March'2021
2. The Audited Financial Results for the 4th Quarter and Period ended 31st March, 2021 have been prepared and reviewed by the Statutory Auditors in pursuance of Schedule III of Companies Act, 2013
3. Reconciliation between Standalone financial results, as previously reported (referred as Previous GAAP) and IND AS for the quarter Ended 31st March, 2020 and Financial year ended 31st March 2020 as under

Particulars	Quarter Ended 31.03.2020	12 Months Ended 31.03.2020
Net profit as per Previous GAAP	(6.03)	0.77
a) Impact on account of measuring investments at fair value through profit and loss	-	-
b) Impairment of trade receivables due to expected credit loss model	-	-
c) Items that are not reclassified to Profit & Loss and tax impact	-	-
d) Impact on account of deferred tax	-	-
Net profit as per IND AS	(6.03)	0.77
Other comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income under IND AS	(6.03)	0.77

4. Reconciliation of Equity as at March 2020 between numbers previously reported (Previous GAAP) and IND AS is as given below :

Particulars	31.03.2020
Total equity (shareholder's fund) as our previous GAAP (Indian GAAP)	301.64
Add / Less : Adjustments for Ind AS	-
Equity as per IND AS	301.64

5. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

7. The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.

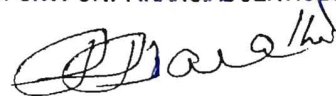
8. Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

Place: Hyderabad

Date: 24.06.2021

For CITI PORT FINANCIAL SERVICES LIMITED



Director

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Statement of Assets and Liabilities as at 31st March 2021		(Rs. in Lakhs)	
Particulars	Notes No	Year Ended 31.03.2021	Year Ended 31.03.2020
ASSETS			
Financial assets			
a) Trade Receivables		-	-
b) Long-term Loans and advances	6	3.26	2.94
c) Cash and Cash equivalents	7	415.99	2.54
d) Other financial assets	8	175.02	308.02
Sub Total - Financial Assets		594.28	313.50
Non-Financial assets			
a) Property plant and Equipment	1	0.18	0.18
b) Investment Property	2	-	-
c) Long-term loans and advances	3	-	-
d) Deferred tax assets (net)	4	0.03	0.03
e) Other Non-financial assets	5	0.23	0.23
Sub Total - Non Financial Assets		0.44	0.44
TOTAL		594.72	313.94
LIABILITIES AND EQUITY			
Liabilities			
1. Financial Liabilities			
(a) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(b) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Debt Securities			
(d) Borrowings (Other than Debt Securities)	13	-	-
(e) Deposits			
(f) Subordinated Liabilities			
(g) Other financial liabilities	12	278.13	-
Sub Total - Financial Liabilities		278.13	-
Non-Financial Liabilities			
(a) Current tax liabilities (Net)	18	4.82	4.46
(b) Provisions	15	-	-
(c) Deferred tax liabilities (Net)	19	8.28	7.84
(d) Other non-financial liabilities		13.10	12.30
Sub Total - Non-Financial Liabilities		13.10	12.30
Equity			
(a) Equity Share Capital	10	310.00	310.00
(b) God Account		0.00	0.00
(c) Other Equity	11	(6.51)	(3.36)
Sub Total - Equity		303.49	301.64
Total Liabilities and Equity		594.72	313.94
		0.00	0.00

For CITI PORT FINANCIAL SERVICES LIMITED

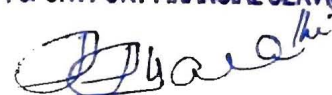
Director

Cash Flow Statement for the year ended 31.03.2021

(Rs. In Lakhs)

Particulars	For the Year ended 31.03.2021	For the Year ended 31.03.2020
A. Cash flow from Operating activities		
Net Profit before tax as per Profit and loss account	0.56	1.02
Adjustments		
(Profit) / Loss on sale of fixed assets (net)	-	-
(Profit) / Loss on sale of investments (net)	-	-
Investments Written Off	-	-
Depreciation and Amortisation Expense	-	-
Preliminary Expenditure Written Off	-	-
Interest Income	-	-
Dividend Income	-	-
Effect of Exchange Rate change	-	-
Finance Costs	0.07	0.07
	<u>0.63</u>	<u>1.10</u>
(Increase)/Decrease in Trade and Other Receivables	-	-
Increase/(Decrease) in Trade Payables	-	-
(Increase)/Decrease in Inventories	-	-
Changes in Short Term Loans & Advances	0.36	(96.40)
Changes in Other Current Assets	133.00	-
(Increase)/Decrease in Fixed Deposits having original maturity over 3 months	-	-
Increase/(Decrease) in Other Current Liab. /Short Term Prov.	0.44	1.38
Increase/(Decrease) in Other Long Term Liab. / Long Term Prov.	278.13	(1.16)
Cash generated from Operations	<u>412.56</u>	<u>(95.09)</u>
Direct Taxes paid	-	-
Net Cash from Operating activities	<u>412.56</u>	<u>(95.09)</u>
B. Cash flow from Investing Activities		
(Purchase) / Sale of Fixed Assets (Net)	-	-
Capital Work-in-progress	-	-
(Purchase) / Sale of Investments (Net)	-	97.45
Changes in Long Term Loans & Advances	(0.33)	(0.50)
Changes in Other Non current Assets	-	-
Interest Income	-	-
Dividend Income	-	-
Cash flow before exceptional items	<u>(0.33)</u>	<u>96.95</u>
Exceptional Items	-	-
Net Cash from Investment Activities	<u>(0.33)</u>	<u>96.95</u>
C. Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital/ Share Application Money	-	-
Proceeds / (Repayment) from Borrowings	-	-
Finance Costs	(0.07)	(0.07)
Dividends Paid	-	-
Dividend tax paid	-	-
Effect of Exchange Rate change	-	-
Net cash used in financing activities	<u>(0.07)</u>	<u>(0.07)</u>
Net (Decrease) / Increase in cash and cash equivalents	<u>412.16</u>	<u>1.79</u>
Cash and cash equivalents at the beginning of the year	2.54	0.75
Cash and Cash equivalents at the end of the year	<u>414.71</u>	<u>2.54</u>
Short Term Bank Deposits	-	-
Cash and Bank Balances at the end of the year	<u>415.99</u>	<u>2.54</u>

For CITI PORT FINANCIAL SERVICES LIMITED



Director



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CITIPOINT FINANCIAL SERVICES LIMITED

Opinion

We have audited the accompanying quarterly financial results of **CITIPOINT FINANCIAL SERVICES LIMITED** (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss³ and other comprehensive income and other financial information for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NSVR & Associates LLP.,
Chartered Accountants
Firm Registration Number: 008801S/S200060
UDIN: **21224033AAAAOD5414**


(R. Srinivasu)
Partner
Membership No. 224033



Place: Hyderabad
Date: 24.06.2021.



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Date: 24th June, 2021

To,
The Deputy Manager,
Corporate Relations Department
BS E Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

Ref No: Scrip Code-531235

DECLARATION FOR UNMODIFIED OPINION

I, Prathipati Parthasarathi, Director of M/s Citi Port Financial Services Limited having its registered office at H No. 64 & 71(O), 255 & 256 (N) Flat No 5c, 5th Floor, Doyen Habitat, Srinagar Colony Hyderabad- 500073, hereby declare that the Statutory Auditors of the Company M/s. NSVR & Associates LLP, Chartered Accountants, (Firm Reg No:008801S/S200060) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully

For **CITI PORT FINANCIAL SERVICES LIMITED**
FOR CITI PORT FINANCIAL SERVICES LIMITED

Prathipati parthasarathi Director
Director
(DIN:00004936)