

13<sup>th</sup> February, 2020

The Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai - 400001  
Kind Attn: Mrs. Bharati Bhambwani

Dear Madam,

Sub: Outcome of Board Meeting

This is to inform you outcome of the meeting of the Board of the Directors held today ie. 13<sup>th</sup> February, 2020 at 2:00 p.m. at Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai - 400078.

The Board, in compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, considered and approved the Standalone & Consolidated Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2019 as reviewed & recommended by the Audit Committee. The Standalone & Consolidated Audited Financial Result alongwith the Auditors Reports are enclosed herewith.

Further, we would like to inform you that the following was considered and approved by the Board:

1. Re-appointment of Shri. Prem Krishen Malhotra as Whole-Time Director of the Company for the period of 3 years with effect from 1st April, 2020 at the remuneration of 63,00,000 (Sixty Three lacs) per annum as reviewed & recommended by Nomination & Remuneration Committee but subject to the approval of shareholders in the forthcoming Annual General Meeting.
2. Re-appointment of Shri. Sunil Mehta as Managing Director of the Company for the period of 3 years with effect from 1st April, 2020 at the remuneration of 63,00,000 (Sixty Three lacs) per annum as reviewed & recommended by Nomination & Remuneration Committee but subject to the approval of shareholders in the forthcoming Annual General Meeting.

The Board Meeting commenced at 11:00am and concluded at 1:20pm.

Request to kindly take note of the above.

Thanking you,

Yours faithfully,  
For Cinevista Limited



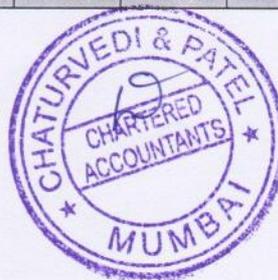
Company Secretary  
Encl: A/A



Cinevista Limited  
 Regd. Office: Plot No.1, Gandhi Nagar, L.B.S.Marg, Kanjurmarg West, Mumbai-400078  
 CIN : L92130MH1997PLC107871

Standalone & Consolidated Financial Results for the Quarter Ended 31-12-2019.

Result Details (Non Banking - Ind AS)	01/10/2019	01/10/2018	01/07/2019	01/04/2019	01/04/2018	01/10/2019	01/10/2018	01/04/2019
From Date	01/10/2019	01/10/2018	01/07/2019	01/04/2019	01/04/2018	01/10/2019	01/10/2018	01/04/2019
To Date	31/12/2019	31/12/2018	30/09/2019	31/12/2019	31/03/2019	31/12/2019	31/12/2018	31/12/2019
Audited / Unaudited	Audited							
Consolidated / Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated
Period Type	Third	Third	Second	Third	Yearly	Third	Third	Third
Segment Reporting	Single							
Description of single segment	TV Series							
Financial Year From Date	01/04/2019	01/04/2018	01/04/2019	01/04/2019	01/04/2018	01/04/2019	01/04/2018	01/04/2019
Financial Year To Date	31/03/2020	31/03/2019	31/03/2020	31/03/2020	31/03/2019	31/03/2020	31/03/2019	31/03/2020
Part I								
Particulars	(Rs. In lacs)							
Revenue from operations								
Revenue from operations	764.72	1,230.09	460.52	1,690.21	4,059.29	764.72	1,230.09	1,690.21
Other Income	4.32	5.04	0.07	9.90	21.80	4.32	5.04	9.90
Total Income	769.04	1,235.13	460.59	1,700.11	4,081.09	769.04	1,235.13	1,700.11
Expenses								
Cost of Materials consumed-Cost of Production of Serials	538.63	976.08	336.13	1,126.67	3,133.10	538.63	976.08	1,126.67
Purchase of stock-in-trade	-	-	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
Employee benefits expense	54.40	56.06	54.49	163.39	184.86	54.40	56.06	163.39
Finance Costs	110.86	97.48	122.99	336.01	475.26	110.86	97.48	336.01
Depreciation and amortisation expense	23.72	27.85	23.62	70.69	104.54	23.72	27.85	70.69
Other Expenses	71.35	74.29	70.53	199.64	272.41	71.38	74.29	199.67
Total Expenses	798.96	1,231.76	607.76	1,896.40	4,170.17	798.99	1,231.76	1,896.43
Profit / (Loss) before exceptional items and tax	(29.92)	3.37	(147.17)	(196.29)	(89.08)	(29.95)	3.37	(196.32)
Exceptional Items	-	-	-	-	-	-	-	-
Profit / (Loss) before tax	(29.92)	3.37	(147.17)	(196.29)	(89.08)	(29.95)	3.37	(196.32)
Tax Expenses								
Current Tax	-	-	-	-	-	-	-	-
Tax for Earlier Years.	-	-	2.29	2.29	-	-	-	2.29
Deferred Tax	-	-	0.47	0.47	1.51	-	-	0.47
Total Tax Expense	-	-	2.76	2.76	1.51	-	-	2.76
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-	-	-
Profit (Loss) for the period from continuing operations	(29.92)	3.37	(149.93)	(199.05)	(90.59)	(29.95)	3.37	(199.08)
Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-	-	-
Profit/(loss) from Discontinued operations(after tax)	-	-	-	-	-	-	-	-
Profit/(loss) for the period	(29.92)	3.37	(149.93)	(199.05)	(90.59)	(29.95)	3.37	(199.08)
Share of Profit / (loss) of subsidiaries.	-	-	-	-	-	-	-	-
Consolidated Net Profit/Loss for the period	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	-	-
Total profit or loss, attributable to								
Profit or loss, attributable to owners of parent	(29.92)	3.37	(149.93)	(199.05)	(90.59)	(29.95)	3.37	(199.08)
Total profit or loss, attributable to non-controlling	-	-	-	-	-	-	-	-
Total Comprehensive income for the period attributable to								
Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-	-	-
Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-	-	-
Details of equity share capital								
Paid-up equity share capital (Rs.Lakhs)	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73
Face value	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Paid-up equity share capital (Rs.Lakhs)	-	-	-	-	-	27.02	27.02	27.02
Face value	-	-	-	-	-	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	4,854.66	5,150.25	4,884.58	4,854.66	5,053.71	4,677.11	4,876.18	4,677.11
Earnings per share								



Earnings per equity share for continuing operations								
Basic EPS for continuing operations	-	-	-	-	-	-	-	-
Diluted EPS for continuing operations	-	-	-	-	-	-	-	-
Earnings per equity share for discontinued operations								
Basic EPS for discontinued operations	-	-	-	-	-	-	-	-
Diluted EPS for discontinued operations	-	-	-	-	-	-	-	-
Earnings per equity share	-	-	-	-	-	-	-	-
Basic EPS for continued and discontinued operations	-	-	-	-	-	-	-	-
Diluted EPS for continued and discontinued operations	-	-	-	-	-	-	-	-
Debt equity ratio	-	-	-	-	-	-	-	-
Debt service coverage ratio	-	-	-	-	5.04	-	-	-
Interest service coverage ratio	-	-	-	-	0.89	-	-	-
Disclosure of notes on financial results	-	-	-	-	0.77	-	-	-

**Notes:**

**1. Other Comprehensive Income:**

**Particulars:**

- Date of Start of Reporting Period:
- Date of end of Reporting Period:
- Whether the results are audited or unaudited:
- Nature of Report - Standalone or Consolidated:
- Amount of items that will not be reclassified to profit & Loss:
- Total Amount of items that will not be reclassified to profit & Loss:
- Income Tax relating to items that will not be reclassified to Profit & Loss:
- Amt of items that will be reclassified to profit & Loss:
- Total Amount of items that will be reclassified to profit & Loss:
- Income Tax relating to items that will be reclassified to Profit & Loss:

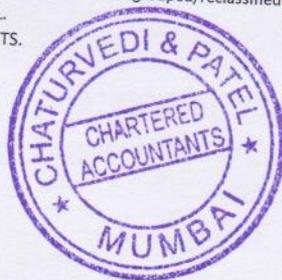
01/10/2019	01/10/2018	01/07/2019	01/04/2019	01/04/2018	01/10/2019	01/10/2018	01/04/2019
31/12/2019	31/12/2018	30/09/2019	31/12/2019	31/03/2019	31/12/2019	31/12/2018	31/12/2019
Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated

**2. Total Other Comprehensive Income:**

The above is an extract of the detailed format of Standalone & Consolidated Audited Financial Results that will be filed with the Stock Exchanges under regulations of 33 of SEBI (Listing and Disclosure Requirements Regulations, 2015). The detailed Financial Results and this extract were reviewed by the audit committee and approved at the meeting of Board of Directors of the Company held on 13-02-2020. The full format of the statement of Standalone and Consolidated results will be available on the Company's website ([www.cubevustaa.com](http://www.cubevustaa.com)) and on the website of National Stock Exchange of India Ltd. ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com))

- 3. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4. Audited Consolidated figures for third quarter commencing on 1st October, 2019 and ending on 31st December, 2019 includes holding/parent company - Cinevista Limited and its two Indian subsidiary companies - Cinevista Eagle Plus Media Pvt. Ltd., and Chimera Entertainment Pvt. Ltd.
- 5. Since there is only one primary reportable segment, the disclosure requirements of Accounting Standard AS-17 on segment reporting is not provided.
- 6. Previous year's periods figures have been regrouped/reclassified wherever necessary.

For CHATURVEDI & PATEL  
CHARTERED ACCOUNTANTS.  
Firm No. 121351W



CA DEEPAK KARWA.  
Partner,  
M. No. 175321.  
UDIN :

Place : Mumbai.  
Date : 13-02-2020

For CINEVISTA LIMITED.

(SUNIL MEHTA)  
Managing Director  
DIN : 00064800





**CHATURVEDI & PATEL**

**Chartered Accountants**

PAN - AADFC7598N

GSTN - 27AADFC7598N1ZN

FIRM REGD NO. 121351W

**Independent Auditors' Report on Audited Quarterly Consolidated Financial Results of Cinevista Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To:

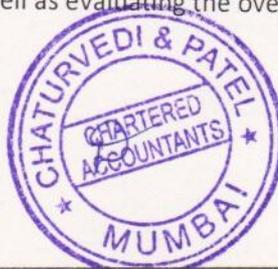
The Board of Directors of  
Cinevista Limited.

We have audited the accompanying Statement of Consolidated Financial Results of M/s. Cinevista Limited ("the Parent") and its subsidiaries listed in Annexure-I (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related condensed consolidated interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our audit of such condensed consolidated interim financial statements.

We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.





# CHATURVEDI & PATEL

## Chartered Accountants

PAN - AADFC7598N

GSTN - 27AADFC7598N1ZN

FIRM REGD NO. 121351W

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our knowledge and according to the explanations given to us, the Statement:

- (i) Includes the results of the entities listed in Annexure-I;
- (ii) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) Gives a true and fair view in conformity with the cognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the quarter ended December 31, 2019.

For CHATURVEDI & PATEL.

Chartered accountants.

Firm Regn. No. 121351 W

*Deepak*

CA DEEPAK KARWA

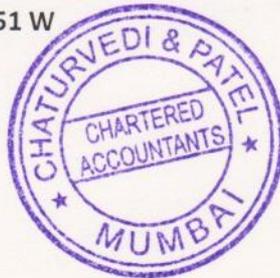
Partner.

M. No. 175321

UDIN:

Place: Mumbai.

Date: 13-02-2020





## **CHATURVEDI & PATEL**

### **Chartered Accountants**

PAN - AADFC7598N

GSTN - 27AADFC7598N1ZN

FIRM REGD NO. 121351W

Annexurw – 1 to Independent Auditors' Report on Audited Quarterly Consolidated Financial Results of Cinevista Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Cinevista Limited.
2. Cinevista Eagle Plus Media Pvt. Ltd. (Indian Subsidiary).
3. Chimera Entertainment Pvt. Ltd. (Indian Subsidiary)





**CHATURVEDI & PATEL**

**Chartered Accountants**

PAN - AADFC7598N

GSTN - 27AADFC7598N1ZN

FIRM REGD NO. 121351W

**Independent Auditors' Report on Audited Quarterly Standalone Financial Results of Cinevista Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To:

The Board of Directors of  
Cinevista Limited.

We have audited the quarterly standalone financial results of Cinevista Limited ("the Company") for the quarter ended December 31, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement has been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We have conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our knowledge and according to the explanations given to us, the statement:





# CHATURVEDI & PATEL

## Chartered Accountants

PAN - AADFC7598N

GSTN - 27AADFC7598N1ZN

FIRM REGD NO. 121351W

- 
- (i) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) Give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the quarter ended December, 2019.

For CHATURVEDI & PATEL.

Chartered accountants.

Firm Regn. No. 121351 W.

*Deepak*

CA DEEPAK KARWA

Partner.

M. No. 175321

UDIN:

Mumbai.

Date: 13-02-2020.

