

14th November, 2019

The Manager, Corporate Relationship Department, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400001 Kind Attn: Mrs. Bharati Bhambwani	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051
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Dear Sir / Madam,

Sub: Outcome of Board Meeting

This is to inform you outcome of the meeting of the Board of the Directors held today ie. 14th November, 2019 at 11:00 a.m. at Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai – 400078. The meeting concluded at 4.40pm.

The Board, in compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, considered and approved the Standalone and Consolidated Audited Financial Results for the quarter ended 30th September, 2019 as reviewed & recommended by the Audit Committee. The said financial results are accompanied by the Statement of Assets and Liabilities, half yearly Cash Flow Statement as well as Auditors Report given by the statutory auditor of the company.

Request to kindly take note of the above.

Thanking you,

Yours faithfully,
For Cinevista Limited


Company Secretary
Encl: A/a



CHATURVEDI & PATEL <i>Chartered Accountants</i>		
GSTN – 27AADFC7598N1ZN FIRM REGD NO. 121351W Ph: 9082841065,		Ground Floor, Tushar Bungalow, Near Thakur House, Ashok Chakravati Road, Kandivali East, Mumbai 400101 E-mail: deepak@cnp.firm.in

Independent Auditors' Report on Audited Quarterly Consolidated Financial Results of Cinevista Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To:

The Board of Directors of
Cinevista Limited.

We have audited the accompanying Statement of Consolidated Financial Results of M/s. Cinevista Limited ("the Parent") and its subsidiaries listed in Annexure-I (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related condensed consolidated interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our audit of such condensed consolidated interim financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the

appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Attention is drawn to the fact that the figures for the quarter ended June, 2019 as report in this Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures.

In our opinion and to the best of our knowledge and according to the explanations given to us, the Statement:

- (i) Includes the results of the entities listed in Annexure-I;
- (ii) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) Gives a true and fair view in conformity with the cognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the quarter ended September 30, 2019.

For CHATURVEDI & PATEL.
Chartered accountants.
Firm Regn. No. 121351 W.

Deepak

CA DEEPAK KARWA
Partner.
M. No. 175321
UDIN: 19175321AAAAEG5765
Place: Mumbai.
Date: 14-11-2019



For CINEVISTA LIMITED

Prem Krishen
(PREMKRISHEN MALHOTRA)

Chairman.

DIN: 00065136.



CHATURVEDI & PATEL <i>Chartered Accountants</i>		
GSTN – 27AADFC7598N1ZN FIRM REGD NO. 121351W Ph: 9082841065,		Ground Floor, Tushar Bungalow, Near Thakur House, Ashok Chakravati Road, Kandivali East, Mumbai 400101 E-mail: deepak@cnp.firm.in

Independent Auditors' Report on Audited Quarterly Standalone Financial Results of Cinevista Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To:
The Board of Directors of
Cinevista Limited.

We have audited the quarterly standalone financial results of Cinevista Limited ("the Company") for the quarter ended September 30, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement has been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the figures for the quarter ended June 30, 2019 as reported in this Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial y

In our opinion and to the best of our knowledge and according to the explanations given to us, the statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) Give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the quarter ended September 30, 2019.

For CHATURVEDI & PATEL.
Chartered accountants.
Firm Regn. No. 121351 W

Deepak
CA DEEPAK KARWA
Partner.
M. No. 175321
UDIN: 19175321AAAAEG5765
Mumbai.
Date: 14-11-2019.



For CINEVISTA LIMITED

Prem Krishen Malhotra
(PREMKRISHEN MALHOTRA)
Chairman.
DIN: 00065136.



CINEVISTA LIMITED.

Regd. Office : Plot No.1, Gandhi Nagar, L. B. S. Marg, Kanjurmarg West, Mumbai-400078.

CIN : L92130MH1997PLC107871

Standalone & Consolidated Financial Results for the Quarter Ended 30-09-2019.

Result Details (Non Banking - Ind AS)							
From Date	01-Jul-19	01-Jul-18	01-Apr-19	01-Apr-19	01-Jul-2019	01-Jul-18	01-Apr-19
To Date	30-Sep-19	30-Sep-18	30-Jun-19	30-Sep-19	30-Sep-19	30-Sep-18	30-Sep-19
Audited / Unaudited	Audited						
Consolidated / Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated
Period Type	Second quarter	Second quarter	First quarter	Year to Date	Second quarter	Second quarter	Year to Date
Segment Reporting	Single						
Description of single segment	TV Series						
Financial Year From Date	01-Apr-19	01-Apr-18	01-Apr-19	01-Apr-19	01-Apr-19	01-Apr-18	01-Apr-19
Financial Year To Date	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-19	31-Mar-20
Part I							
Particulars	(Rupees in Lakhs)						
Revenue from operations							
Denomination(Rs.)							
In Lakhs							
Revenue from operations	460.52	1352.91	464.96	925.48	460.52	1,352.91	925.48
Other Income	0.07	6.01	5.56	5.63	0.07	6.01	5.63
Total Income	460.59	1358.92	470.52	931.11	460.59	1,358.92	931.11
Expenses							
Cost of Materials consumed-Cost of Production of Serials	336.13	1066.67	251.90	588.03	336.13	1,066.67	588.03
Purchase of stock-in-trade	-	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
Employee benefits expense	54.49	53.02	54.51	109.00	54.49	53.02	109.00
Finance Costs	122.99	133.59	102.17	225.16	122.99	133.59	225.16
Depreciation and amortisation expense	23.62	26.93	23.34	46.96	23.62	26.93	46.96
Other Expenses	70.53	77.59	57.80	128.33	70.53	77.59	128.44
Total Expenses	607.76	1,357.80	489.72	1,097.48	607.76	1,357.80	1,097.59
Profit / (Loss) before exceptional items and tax	(147.17)	1.12	(19.20)	(166.37)	(147.17)	1.12	(166.48)
Exceptional Items	-	-	-	-	-	-	-
Profit / (Loss) before tax	(147.17)	1.12	(19.20)	(166.37)	(147.17)	1.12	(166.48)
Tax Expenses							
Current Tax	-	-	-	-	-	-	-
Tax for Earlier Years	2.29	-	-	2.29	2.29	-	2.29
Deferred Tax	0.47	1.70	-	0.47	0.47	1.70	0.47
Total Tax Expense	2.76	1.70	-	2.76	2.76	1.70	2.76
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-	-
Profit (Loss) for the period from continuing operations	(149.93)	(0.58)	(19.20)	(169.13)	(149.93)	(0.58)	(169.24)
Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-	-
Profit/(loss) for the period	(149.93)	(0.58)	(19.20)	(169.13)	(149.93)	(0.58)	(169.24)
Share of Profit / (loss) of associates	-	-	-	-	-	-	-
Consolidated Net Profit/Loss for the period	-	-	-	-	(149.93)	(0.58)	(169.24)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	-
Total profit or loss, attributable to							
Profit or loss, attributable to owners of parent	(149.93)	(0.58)	(19.20)	(169.13)	(149.93)	(0.58)	(169.24)
Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-	-
Total Comprehensive income for the period attributable to							
Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-	-
Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-	-
Details of equity share capital							
Paid-up equity share capital (Rs.Lakhs)	1,148.73	1,148.73	1,148.73	1,148.73	1,148.43	1,148.73	1,148.73
Face value	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Paid-up equity share capital (Rs.Lakhs)	-	-	-	-	27.02	27.02	27.02
Face value	-	-	-	-	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	4,884.58	5,311.09	5,034.51	4,884.58	4,706.95	5,311.09	4,706.95
Earnings per share							
Earnings per equity share for continuing operations							



Basic EPS for continuing operations	-	-	-	-	-	-	-	-
Diluted EPS for continuing operations	-	-	-	-	-	-	-	-
Earnings per equity share for discontinued operations	-	-	-	-	-	-	-	-
Basic EPS for discontinued operations	-	-	-	-	-	-	-	-
Diluted EPS for discontinued operations	-	-	-	-	-	-	-	-

Earnings per equity share								
Basic EPS for continued and discontinued operations	-	-	-	-	-	-	-	-
Diluted EPS for continued and discontinued operations	-	-	-	-	-	-	-	-
Debt equity ratio	-	-	-	-	-	-	-	-
Debt service coverage ratio	-	-	-	-	-	-	-	-
Interest service coverage ratio	-	-	-	-	-	-	-	-
Disclosure of notes on financial results	-	-	-	-	-	-	-	-

Notes:

1. Other Comprehensive Income:

Date of start of reporting period:	01-Jul-19	01-Jul-18	Particulars:			01-Jul-19	01-Jul-18	01-Apr-19
			01-Apr-19	01-Jul-19	01-Jul-18			
Date of end of reporting period:	30-Sep-19	30-Sep-18	30-Jun-19	30-Sep-19	30-Sep-19	30-Sep-18	30-Sep-18	30-Sep-19
Whether results are audited or unaudited:	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Nature of report-Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated	Consolidated
Amount of items that will not be reclassified to Profit & Loss	0	0	0	0	0	0	0	0
Total amount of items that will not be reclassified to Profit & Loss	0	0	0	0	0	0	0	0
Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	0	0	0	0	0
Amount of items that will be reclassified to Profit & Loss	0	0	0	0	0	0	0	0
Total Amount of items that will be reclassified to Profit & Loss	0	0	0	0	0	0	0	0
Income tax relating to items that will be reclassified to Profit & Loss.	0	0	0	0	0	0	0	0

2. Total Other Comprehensive Income:

The above is an extract of the detailed format of Standalone & Consolidated Audited Financial Results that will be filed with the Stock Exchanges under regulations of 33 of SEBI (Listing and Disclosure Requirements Regulations, 2015). The detailed Financial Results and this extract were reviewed by the audit committee and approved at the meeting of Board of Directors of the Company held on 14-11-2019. The full format of the statement of Standalone and Consolidated results will be available on the Company's website (www.cinevistaas.com) and on the websites of National Stock Exchange of India Ltd. (www.nseindia.com) and BSE Limit (www.bseindia.com)

- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Audited Consolidated figures for second quarter commencing on 01st July, 2018 and ending on 30th September, 2018 includes holding/parent company Cinevista Limited, and its two Indian subsidiary companies - Cinevista Eagle Plus Media Pvt. Ltd. and Chimera Entertainment Pvt. Ltd. but does not include its foreign subsidiary company Videovista Inc, USA which was dissolved w.e.f. 12th December, 2018 as per Certificate of Dissolution without assets issued by the State of New Jersey, Department of the Treasury Division of Revenue and Enterprise Services (Title N.J.S.A. 14 A:12-4.1) dated 12th December, 2018.
- Since there is only one primary reportable segment, the disclosure requirements of Accounting Standard AS-17 on segment reporting is not provided.
- Previous year's periods figures have been re-audited/classified wherever necessary.

For CHATURVEDI & PATEL
CHARTERED ACCOUNTANTS
Firm No. 121351W



CA DEEPAK KARWA,
Partner,
M. No. 175321.
UDIN : 19175321AAAAEG5765

For CINEVISTA LIMITED.

Prem Krishen

(PREMKRISHEN MALHOTRA)
Chairman,
DIN : 00065136



Place : Mumbai.
Date : 14-11-2019.

CINEVISTA LIMITED

Regd. Office: Plot No.1, Gandhi Nagar, Kanjurmarg West, L.B.S. Marg, Mumbai-400078

CIN : L92130MH1997PLC107871.

Statement of Assets & Liabilities as on 30-09-2019 (Audited)

Statement of Asset and Liabilities		
Particulars	Half year ended/ Year ended	Half year ended/ Year ended
Date of start of reporting period	01/04/2019	01/04/2019
Date of end of reporting period	30/09/2019	30/09/2019
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Consolidated
Assets		
Non Current Assets		
Property, plant and equipment	11,430.97	11,430.97
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	232.96
Other intangible assets	2,006.94	2,006.94
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
Non-current financial assets		
Non-current investments	79.59	19.75
Trade receivables, non-current	-	-
Loans, non-current	481.55	105.94
Other non-current financial assets	-	-
Total non-current financial assets	561.14	125.69
Deferred tax assets (net)	881.59	881.59
Other non-current assets	-	-
Total non-current assets	14,880.64	14,678.15
Current Assets		
Inventories	4,612.29	4,612.29
Current financial asset		
Current investments	-	-
Trade receivables, current	1,031.76	1,031.76
Cash and cash equivalents	0.74	0.86
Bank balance other than cash and cash equivalents	26.33	26.44
Loans, current	-	-
Other current financial assets	1,391.89	1,465.63
Total current financial assets	2,450.72	2,524.69
Current tax assets (net)	-	-
Other current assets	-	-
Total current assets	7,063.01	7,136.98
Non-current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax Assets	-	-
Total Assets	21,943.65	21,815.13
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	1,148.73	1,175.75
Other equity	14,269.31	14,091.68
Total equity attributable to owners of parent	15,418.04	15,267.43
Non controlling interest	-	-
Total Equity	15,418.04	15,267.43
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	-	-
Trade payables, non-current	-	-
Other non-current financial liabilities	4,735.38	4,735.80
Total non-current financial liabilities	4,735.38	4,735.80
Provisions, non-current	-	-
Deferred tax liabilities (net)	-	-
Deferred government grants, Non-current	-	-
Other non-current liabilities	-	-
Total non-current liabilities	-	-



Current liabilities	4,735.38	4,735.80
Current financial liabilities		
Borrowings, current	-	-
Trade payables, current	956.13	977.80
Other Current Financial Liabilities	-	-
Total current financial liabilities	956.13	977.80
Other current liabilities	291.42	291.42
Provisions, current	-	-
Current tax liabilities (Net)	542.68	542.68
Deferred government grants, Current	-	-
Total current liabilities	834.10	834.10
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	1,790.23	1,811.90
Total Equity and Liabilities	21,943.65	21,815.13
Disclosure of notes on assets and liabilities		

For CHATURVEDI & PATEL.
CHARTERED ACCOUNTANTS.
Firm No. 121351W

Deepak

CA DEEPAK KARWA.

Partner.

M. No. 175321.

UDIN : 19175321AAAAEG5765



Place : Mumbai.

Date : 14-11-2019.

For CINEVISTA LIMITED.

Premkrishen Malhotra

(PREMKRISHEN MALHOTRA)

Chairman.

DIN : 00065136



CINEVISTA LIMITED
Standalone Statement of Cash Flow Half year ended September 30, 2019

Particulars	Rupees (in lacs)	
	30.09.2019	31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after Tax and extra ordinary items	(169.13)	(90.59)
Adjustments :		
Deffered Tax Liability	0.47	(1.51)
Depreciation	46.96	104.54
Interest expenses & Interest on bank O/D	222.66	475.26
Disallowable Exps	24.78	-
Income tax for earlier years	2.29	-
Stamp Duty	-	4.74
Property Tax	5.74	12.48
Sundry Debtors, Advance & Deposits Written Off	-	0.70
Late filing fees	2.50	2.13
Late delivery charges	35.11	-
Interest on Income Tax refund	(2.26)	-
Interest on security Deposits	-	(3.40)
Sundry Creditors & Advances Written Off	-	(5.90)
Loss on Sale of Fixed Assets	0.05	1.31
Operating Profit before working capital changes	169.17	499.76
Adjustments for working capital changes		
Inventories	(184.25)	(792.87)
Trade & Other Receivables	117.06	91.47
Trade Payable & Other Liabilities	(451.21)	428.89
Cash generated from Operations	(518.40)	(272.51)
Direct Taxes Paid	(62.56)	(25.09)
Net Cash flow From Operating Activities	(411.79)	202.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1.53)	(141.72)
Sale of Fixed Assets	1.05	6.31
Video vista shares- written off	-	(166.79)
Loss on Sale of Fixed Assets	(0.05)	(1.31)
Net Cash used in Investing Activities	(0.53)	(303.51)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses & Interest on bank O/D	(222.66)	(475.26)
Interest on Income Tax refund	2.26	-
Interest on security Deposits	-	3.40
Other Financial Liabilities	649.00	423.52
Cash used in Financing Activities	428.60	(48.34)
Net Increase/(decrease) in cash and cash equivalents		
(A) + (B) + (C)	16.27	(149.69)
Cash & Cash Equivalents as on 01.04.2019	10.80	160.49
Cash & Cash Equivalents as on 30.09.2019	27.07	10.80



Sum Krishna

Note: The above statement of Cash Flows has been prepared under the 'Indirect Method' as set out in AS 7, 'Statement of Cash Flows'.

We have examined the attached statement of cash flow of M/s Cinevista Limited for the period ended September,30 2019. The statement has been prepared by the company in accordance with the requirements of listing agreements of the various Stock Exchanges and is based on and is in agreement with the corresponding statement of Profit and Loss Statement and the Balance Sheet of the Company covered by our report of even date to the members of the Company.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes

This is the Statement of Cash Flow referred to in our report of even date.

FOR CHATURVEDI & PATEL
CHARTERED ACCOUNTANTS
Firm Regn.No.121351W

Deepak
CA. DEEPAK KARWA
(Partner)
M.No.175321



Place: Mumbai
Date: 14.11.2019