

7th November, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,
Maharashtra, India.

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001,
Maharashtra, India.

Script Symbol: CINELINE

Script Code: 532807

Reference: Our prior intimation dated Tuesday, October 31, 2023 made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**").

Subject: Disclosure of event & information pursuant to Regulation 33 of the SEBI Listing Regulations.

Dear Sir / Madam,

The Board of Directors of the Company at their meeting held today i.e. Tuesday, November 07, 2023, has considered and approved/ noted inter-alia the following;

As recommended by the Audit Committee, the Board approved the Un-audited (Standalone & Consolidated) financial results together with the Limited Review Report of the Statutory Auditors thereon for the quarter ended 30th September 2023. (Copy enclosed).

The board meeting of the directors of the Company commenced at 11.00 A.M (IST) and was concluded at 1:30 P.M. (IST).

Kindly take this prior intimation communication on your record and disseminate.

Thankyou.

For and on behalf of **Cineline India Limited**

Mr. Rasesh Kanakia
Chairman
(DIN: 00015857)

Enclosure: As stated above.

Cineline India Limited

2nd Floor, Vilco Centre, Subhash Road, Vishnu Prasad Society, Navpada, Vile Parle East, Mumbai, Maharashtra 400057, India
Email: investor@cineline.co.in, Corporate Identity Number (CIN): L92142MH2002PLC135964, www.moviemax.co.in



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone quarterly financial results of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Cinline India Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cinline India Limited ('the Company') for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah

Partner

ICAI Membership No: 168237

UDIN: 23168237BGZHEA3138



Place: Mumbai

Date: 07 November 2023

Standalone statement of unaudited financial results for the quarter and half year ended 30 September 2023

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 Sep 2023 (Unaudited)	30 June 2023 (Unaudited)	30 Sep 2022 (Unaudited)	30 Sep 2023 (Unaudited)	30 Sep 2022 (Unaudited)	31 Mar 2023 (Audited)
	Revenue						
I	Revenue from operations	6,378.72	3,659.77	1,409.58	10,038.49	3,086.58	8,557.13
II	Other income	103.72	208.07	311.96	311.79	593.77	984.09
III	Total Income (I + II)	6,482.44	3,867.84	1,721.54	10,350.28	3,680.35	9,541.22
	Expenses						
	Movie exhibition cost	1,931.11	1,043.49	397.37	2,974.60	910.37	2,502.45
	Consumption of food and beverages	352.86	263.54	100.87	616.40	216.18	618.98
	Power and fuel	416.09	399.50	195.55	815.59	387.50	940.80
	Employee benefits expense	382.32	375.92	301.24	758.24	488.34	1,122.89
	Finance costs	716.53	717.09	532.00	1,433.62	866.68	2,243.32
	Depreciation & impairment expenses	489.09	478.82	202.46	967.91	256.61	1,013.16
	Other expenses	1,345.93	1,002.62	500.56	2,348.55	817.19	2,821.94
	Total Expenses (IV)	5,633.93	4,280.98	2,230.05	9,914.91	3,942.87	11,263.54
V	Profit/(Loss) before exceptional item and tax (III - IV)	848.51	(413.14)	(508.51)	435.37	(262.52)	(1,722.32)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	848.51	(413.14)	(508.51)	435.37	(262.52)	(1,722.32)
VIII	Tax expense						
	Current tax	75.07	-	371.57	75.07	371.57	-
	MAT credit Reversal/(Credit)	(75.07)	-	110.41	(75.07)	146.10	-
	Deferred tax charge/ (Credit)	313.58	(103.29)	(360.51)	210.28	(400.62)	(467.25)
	(Excess)/Short provision for tax of earlier year	(182.94)	-	-	(182.94)	-	-
IX	Profit/(Loss) from continuing operations (VII -VIII)	717.87	(309.85)	(629.98)	408.03	(379.57)	(1,255.07)
	Profit/(Loss) from discontinued operation (refer note 3)	-	-	2,776.89	-	2,491.00	2,491.00
	Tax on discontinued operation	-	-	(6.67)	-	(6.31)	(160.21)
X	Profit/(Loss) from discontinued operation after tax	-	-	2,770.22	-	2,484.69	2,330.79
XI	Profit/(Loss) for the period (IX + X)	717.87	(309.85)	2,140.24	408.03	2,105.12	1,075.72
XII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or (loss)	10.19	4.21	(5.07)	14.39	6.69	(6.72)
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(2.55)	(1.05)	1.48	(3.60)	(1.95)	1.96
	B (i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI +XII)	725.51	(306.69)	2,136.65	418.82	2,109.86	1,070.96
XIV	Paid up equity share capital	1,578.32	1,578.32	1,578.32	1,578.32	1,578.32	1,578.32
XV	Other equity (excluding revaluation reserve)	-	-	-	-	-	16,323.25
	Earnings per equity share of ₹ 5 each						
	Basic-from continuing operations (Not annualised)	2.27	(0.98)	6.86	1.29	7.73	(4.00)
	Diluted-from continuing operations (Not annualised)	2.09	(0.98)	6.32	1.19	7.11	(4.00)
	Basic and diluted-from discontinued operations (Not annualised)	-	-	(0.08)	-	(0.99)	7.43



(in ₹ lakhs)

Particulars	As at	As at
	30 September 2023 (Unaudited)	31 March 2023 (Audited)
Assets		
Non-current assets		
(a) Property, Plant and Equipment	7,912.95	8,149.35
(b) Capital work in progress	607.58	444.57
(c) Right to Use assets	10,735.16	11,305.71
(d) Intangible assets	141.79	97.97
(e) Financial assets		
(i) Investments	21,971.94	21,971.94
(ii) Other non-current financial assets	570.81	426.65
(f) Other non-current assets	79.69	82.94
(g) Non-current tax assets (net)	400.20	287.70
(h) Deferred tax assets (net)	176.91	214.77
Total non current assets	42,597.03	42,981.60
Current assets		
(a) Inventories	219.68	184.16
(b) Financial Assets		
(i) Trade receivables	270.59	335.47
(ii) Cash and bank balances	1,147.52	2,429.03
(iii) Bank balance other than (ii) above	0.93	0.93
(iv) Loans	2,304.08	1,648.53
(v) Other current financial assets	788.99	571.25
(c) Other current assets	750.50	735.21
Total current assets	5,482.29	5,904.58
Total assets	48,079.32	48,886.18
Equity and Liabilities		
Equity		
(a) Equity Share capital	1,578.32	1,578.32
(b) Other Equity	16,742.06	16,323.25
Total equity	18,320.38	17,901.57
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	11,161.08	11,478.07
(ii) Lease liabilities	9,442.82	9,893.28
(iii) Other non current financial liabilities	1,072.92	1,852.44
(b) Provisions	169.89	167.08
(c) Other non-current liabilities	17.78	18.73
Total non current liabilities	21,864.49	23,409.60
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
- Current maturities on long Term borrowings	615.98	586.11
(ii) Lease liabilities	1,641.39	1,298.41
(iii) Trade payables		
- Total outstanding dues of Micro Enterprise & Small Enterprise	0.40	5.56
- Total outstanding dues of Other Creditors	1,908.76	1,450.17
(iv) Other current financial liabilities	3,520.44	3,870.89
(b) Other current liabilities	160.12	315.94
(c) Provisions	47.36	47.94
Total current liabilities	7,894.45	7,575.02
Total equity and liabilities	48,079.32	48,886.18



Particulars	(in ₹ lakhs)	
	Half year ended 30 September 2023 (Unaudited)	Half year ended 30 September 2022 (Unaudited)
Cash flow from operating activities		
<u>Profit before tax</u>		
Profit/(Loss) from Continuing Operations	449.76	(255.84)
Profit/(Loss) from Discontinuing Operations	-	2,491.00
Profit/(Loss) before tax	449.76	2,235.16
Adjustments for:		
Depreciation expense	967.91	298.42
(Profit)/Loss on sale of assets	-	(2,794.73)
Provisions and balances no longer required written back	(14.83)	(0.08)
Finance costs	1,411.48	1,028.05
Interest income	(119.42)	(547.31)
(Gain) / Loss on sale of short term investments	(37.92)	(43.08)
(Gain) / Loss due to modification of lease liability	(8.08)	-
Operating profit before working capital changes	2,648.90	176.43
Changes in working capital		
(Increase)/Decrease in Trade receivables	64.88	1.81
(Increase) in Inventories	(35.52)	(61.91)
(Increase)/Decrease in Other assets	(12.04)	(1,033.43)
(Increase) in Financial assets	(321.35)	(656.62)
Increase/(Decrease) in Trade payables	468.26	652.80
Increase in Provisions	2.23	161.42
Increase/(Decrease) in Other liabilities	(156.77)	265.41
Increase/(Decrease) in Financial liabilities	(1,129.75)	998.23
Cash generated from operations	1,528.84	504.14
Income taxes (paid) / refunds (net)	(105.61)	(188.96)
Net cash generated from operating activities	1,423.23	315.18
Cash flow from investing activities:		
Sale/(Purchase) of property, plant and equipment & investment property (net)	(385.81)	4,694.87
Interest received	116.79	374.97
Loan (given to) / received back from subsidiary company (net)	(297.84)	(686.31)
Loan (given to) / received back from related party (net)	(357.71)	(29.40)
Net cash generated from / (used) in investing activities	(924.57)	4,354.13
Cash flow from financing activities:		
Interest paid	(759.49)	(918.02)
Interest paid on lease liability	(652.22)	(133.89)
Increase in principal towards lease liability	(81.34)	(119.46)
Proceeds from issue of equity shares	-	787.43
Proceeds from issue of warrants	-	2,025.00
Net proceeds / (repayments) of long term borrowings	(287.12)	(6,040.99)
Net cash used in financing activities	(1,780.17)	(4,399.93)
Net Increase/(Decrease) in cash and cash equivalents	(1,281.51)	269.37
Cash and cash equivalents as at the beginning of the year	2,429.03	2,520.01
Cash and cash equivalents as at the end of the year	1,147.52	2,789.38
	Half year ended 30 September 2023 (Unaudited)	Half year ended 30 September 2022 (Unaudited)
Notes to cash flow statement		
Cash on hand	47.02	14.66
Balances with banks - in current accounts	151.20	677.16
Investment in liquid funds	949.30	2,079.81
Deposits	-	17.75
	1,147.52	2,789.38



Notes to the standalone results for the quarter and half year ended 30 September 2023

1. Segment-wise revenue, result and capital employed

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 Sep 2023 (Unaudited)	30 June 2023 (Unaudited)	30 Sep 2022 (Unaudited)	30 Sep 2023 (Unaudited)	30 Sep 2022 (Unaudited)	31 Mar 2023 (Audited)
	1 Segment Revenue						
A	Cinema exhibition	6,378.72	3,659.77	1,409.58	10,038.49	3,086.58	8,557.13
B	Leased assets (discontinued operations)	-	-	40.48	-	198.29	198.29
C	Others	-	-	-	-	-	-
	Total	6,378.72	3,659.77	1,450.06	10,038.49	3,284.87	8,755.42
	Less: Revenue from discontinued operations	-	-	40.48	-	198.29	198.29
	Segment revenue from continuing operations	6,378.72	3,659.77	1,409.58	10,038.49	3,086.58	8,557.13
	2 Segment Result Profit/(Loss) before tax and interest						
A	Cinema exhibition	1,565.03	303.96	(129.59)	1,868.99	240.40	34.28
B	Leased assets (discontinued operations)	-	-	(13.99)	-	(128.38)	(128.38)
	Total	1,565.03	303.96	(143.58)	1,868.99	112.03	(94.10)
	Less: Result from discontinued operations	-	-	(13.99)	-	(128.38)	(128.38)
	Less: Finance cost	(716.53)	(717.09)	(532.00)	(1,433.62)	(866.68)	(2,243.32)
	Add: Unallocable revenue net of expenditures	-	-	153.08	-	363.76	486.72
	Total profit before exceptional item and tax	848.51	(413.14)	(508.51)	435.37	(262.52)	(1,722.32)
	3 Segment assets						
A	Cinema exhibition	23,725.14	23,454.75	18,015.29	23,725.14	18,279.99	25,228.10
B	Leased assets (discontinued operations)	-	-	-	-	-	-
	Total segment assets	23,725.14	23,454.75	18,015.29	23,725.14	18,279.99	25,228.10
	Add: Unallocable assets	24,354.18	25,323.42	24,404.91	24,354.18	24,140.21	23,658.08
	Total assets	48,079.32	48,778.17	42,420.20	48,079.32	42,420.20	48,886.18
	4 Segment Liabilities						
A	Cinema exhibition	29,758.94	31,183.29	23,479.76	29,758.94	23,479.76	30,984.61
B	Leased liabilities (discontinued operations)	-	-	-	-	-	-
	Total segment liabilities	29,758.94	31,183.29	23,479.76	29,758.94	23,479.76	30,984.61
	Add: Unallocable liabilities	-	-	-	-	-	-
	Total liabilities	29,758.94	31,183.29	23,479.76	29,758.94	23,479.76	30,984.61



Cinline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp. Garware, Vile Parle (E), Mumbai- 400057
CIN L92142MH2002PLC135964

Notes to the standalone results for the quarter and half year ended 30 September 2023

- 2 The above results for the quarter and half year ended 30 September 2023 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 7 November 2023.
- 3 Pursuant to the approval of share holders, Nagpur Mall and two units at Boomerang were sold during the previous year and the net operational profit including profit on sale of these assets amounting to Rs. 2491 lakhs was disclosed under Profit/(Loss) from discontinued operation in previous year.



Place: Mumbai
Date : 7 November 2023

For Cinline India Limited

Rasesh B. Kanakia
Chairman
DIN: 00015857



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited consolidated quarterly financial results of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Cinline India Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cinline India Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Cinline India Limited	Parent Company
R&H Spaces Private Limited	Wholly owned Subsidiary
Cinline Industries Private Limited	Wholly owned Subsidiary
Cinline Realty Private Limited	Wholly owned Subsidiary
Transquare Realty Private Limited	Wholly owned Subsidiary



kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial results of three subsidiaries which have not been reviewed by us, whose interim financial results reflect total assets of Rs. 3.63 Lakhs as at 30 September 2023 and total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 1.9 Lakhs and Rs. 2.21 Lakhs and total comprehensive loss of Rs. 1.9 Lakhs and Rs. 2.21 Lakhs for the quarter ended 30 September 2023 and for the period from 1 April 2023 to 30 September 2023 respectively, and cash flows (net) of Rs. 0.93 Lakhs for the period from 1 April 2023 to 30 September 2023, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah

Partner

ICAI Membership No: 168237

UDIN: 23168237BGZHEB9620



Place: Mumbai

Date: 07 November 2023

Consolidated statement of unaudited financial results for the quarter and half year ended 30 September 2023

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 Sep 2023 (Unaudited)	30 June 2023 (Unaudited)	30 Sep 2022 (Unaudited)	30 Sep 2023 (Unaudited)	30 Sep 2022 (Unaudited)	31 Mar 2023 (Audited)
	Revenue						
I	Revenue from operations	7,542.87	4,983.64	2,397.09	12,526.51	5,403.33	14,057.40
II	Other income	89.81	189.44	78.59	279.25	134.21	347.67
III	Total income (I + II)	7,632.68	5,173.08	2,475.68	12,805.76	5,537.54	14,405.07
	Expenses						
	Movie exhibition cost	1,931.11	1,043.49	397.37	2,974.60	910.37	2,502.45
	Consumption of food and beverages	453.25	358.74	191.61	811.99	417.94	1,037.92
	Power and fuel	494.55	519.16	259.87	1,013.71	760.67	1,275.47
	Employee benefits expense	615.90	603.71	518.55	1,219.61	910.63	1,989.88
	Finance costs	1,023.98	1,023.63	826.45	2,047.61	1,442.35	3,394.43
	Depreciation & impairment expenses	758.56	744.44	492.80	1,503.00	832.74	2,183.97
	Other expenses	1,765.86	1,479.66	860.11	3,245.52	1,497.73	4,814.70
	Total expenses (IV)	7,043.21	5,772.83	3,546.76	12,816.04	6,772.43	17,198.82
V	Profit/(Loss) before exceptional item and tax (III - IV)	589.47	(599.75)	(1,071.08)	(10.28)	(1,234.89)	(2,793.75)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	589.47	(599.75)	(1,071.08)	(10.28)	(1,234.89)	(2,793.75)
	Tax expense						
	Current tax	75.07	-	371.57	75.07	371.57	-
	MAT credit Reversal/(Credit)	(75.07)	-	110.41	(75.07)	146.10	-
	Deferred tax charge/ (Credit)	269.87	(129.55)	(478.03)	140.31	(600.78)	(638.07)
	Excess/(Short) provision for tax of earlier year	(182.94)	-	-	(182.94)	-	-
IX	Profit/(Loss) for the period from continuing operations(VII -VIII)	502.54	(470.20)	(1,075.03)	32.35	(1,151.78)	(2,155.68)
	Profit/(Loss) from discontinued operation (refer note 3)	-	-	2,776.89	-	2,491.00	2,491.00
	Tax on discontinued operation (refer note 3)	-	-	(6.67)	-	(6.31)	(160.21)
X	Profit/(Loss) from discontinued operation after tax	-	-	2,770.22	-	2,484.69	2,330.79
XI	Profit/(Loss) for the period (IX + X)	502.54	(470.20)	1,695.19	32.35	1,332.91	175.11
XII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or (loss)	15.01	9.03	(3.69)	24.03	9.45	12.56
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(3.62)	(2.39)	1.08	(6.01)	(2.72)	(3.40)
	B (i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI +XII)	513.93	(463.56)	1,692.58	50.37	1,339.64	184.27
XIV	Paid up equity share capital	1,578.32	1,578.32	1,578.32	1,578.32	1,578.32	1,578.32
XV	Other equity (excluding revaluation reserve)	-	-	-	-	-	12,316.54
	Earnings per equity share of ₹ 5 each						
	Basic-from continuing operations (Not annualised)	1.59	(1.49)	(3.41)	0.10	(3.68)	(6.86)
	Diluted-from continuing operations (Not annualised)	1.47	(1.49)	(3.14)	0.09	(3.39)	(6.86)
	Basic and diluted-from discontinued operations (Not annualised)	-	-	8.78	-	7.95	7.43



Consolidated Balance Sheet as at 30 September 2023

Particulars	(₹ in lakhs)	
	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
Assets		
Non-current assets		
a) Property, plant and equipment	30,399.22	31,131.38
b) Capital work in progress	614.29	460.73
c) Right to use Assets	10,749.89	11,324.75
d) Investment property	-	-
e) Intangible Assets	159.77	115.01
f) Goodwill on Consolidation	5,906.27	5,906.27
g) Financial assets		
(i) Investments	-	-
(i) Other non-current financial assets	851.09	694.11
h) Other non-current assets	242.31	238.61
i) Non-current tax assets (net)	400.20	287.70
j) Deferred Tax Assets (net)	2,373.96	2,344.24
Total non-current assets	51,697.00	52,502.80
Current assets		
a) Inventories	250.25	210.37
b) Financial assets		
i) Trade receivables	422.21	532.31
ii) Cash and cash equivalents	5,042.26	2,465.88
iii) Bank balances other than (ii) above	0.93	92.58
iv) Loans	1,027.33	669.62
v) Other financial assets	749.37	565.14
c) Other current assets	948.38	947.61
Total current assets	8,440.73	5,483.52
Assets held for sale	-	-
Total assets	60,137.73	57,986.32
Equity and Liabilities		
Equity		
a) Equity share capital	1,578.32	1,578.32
b) Other equity	12,366.94	12,316.54
Total equity	13,945.26	13,894.86
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	22,377.10	22,188.58
ii) Lease liabilities	9,449.59	9,904.44
iii) Other financial liabilities	1,095.31	1,865.39
b) Provisions	192.21	188.86
c) Deferred tax liabilities (net)	-	-
d) Other non-current liabilities	9.93	5.78
Total non-current liabilities	33,124.14	34,153.04
Current liabilities		
a) Financial liabilities		
i) Borrowings		
- Short Term borrowings	-	-
- Current maturities on long term borrowings	4,852.71	2,046.38
ii) Lease liabilities	1,649.87	1,306.30
iii) Trade payables		
- Dues to Micro enterprises & small enterprises	24.16	53.43
- Dues to creditors other than Micro enterprises & small enterprises	2,526.12	2,002.10
iv) Other financial liabilities	3,661.46	4,010.20
b) Other current liabilities	294.46	461.08
c) Provisions	59.54	58.93
Total current liabilities	13,068.32	9,938.42
Total liabilities	46,192.46	44,091.46
Total equity and liabilities	60,137.73	57,986.32



Particulars	(₹ in lakhs)	
	Half Year ended 30 September 2023 (Unaudited)	Half Year ended 30 September 2022 (Unaudited)
Cash flow from operating activities		
<u>Profit before tax</u>		
Profit/(Loss) from continuing operations	13.77	1,265.56
Profit/(Loss) from discontinuing operations	-	-
Profit/(Loss) before Tax	13.77	1,265.56
Adjustments for:		
Depreciation expense	1,503.00	832.74
Impairment assets	-	-
(Profit) / loss on sale of assets	-	(2,780.44)
Loss on Sale of shares	-	-
Provision for doubtful debts	0.69	-
Provisions and balances no longer required written back	(14.83)	(0.08)
Finance costs	2,012.70	1,455.01
Interest income	(84.08)	(87.73)
Other Expenses Ind AS	5.80	-
(Gain) / loss on sale of short term investments	(37.92)	(43.08)
(Gain) / loss due to modification of lease liability	(8.08)	-
Operating profit before working capital changes	3,391.05	641.98
Changes in working capital		
(Increase)/Decrease in inventories	(39.88)	(62.69)
(Increase)/Decrease in trade receivables	109.41	73.63
(Increase)/Decrease in other assets	22.48	(1,004.18)
(Increase)/Decrease in financial assets	(323.89)	(658.09)
Decrease/(Increase) in trade payables	509.66	568.09
Decrease/(Increase) in provisions	3.96	165.59
Decrease/(Increase) in other liabilities	(173.16)	235.66
Decrease/(Increase) in financial liabilities	(1,116.28)	977.65
Cash generated from operations	2,383.35	937.65
Income taxes (paid) / refunds (net)	(126.23)	(188.96)
Net cash generated from operating activities	2,257.12	748.68
Cash flow from investing activities:		
Sale / Purchase of property, plant and equipment & investment property (net)	(412.34)	4,571.41
Interest received	81.45	126.48
Loan (given to)/ received back from related party (net)	(357.71)	(29.40)
Net cash generated from / (used) in investing activities	(688.60)	4,668.49
Cash flow from financing activities:		
Interest paid	(1,330.18)	(1,344.98)
Interest paid on lease liability	(653.03)	(133.89)
Decrease/(Increase) in principal towards lease liability	(85.14)	(119.46)
Net proceeds / (repayments) of long term borrowings	2,994.85	(6,479.39)
Increase/(Decrease) in fixed deposit	81.37	(6.01)
Interest received	-	9.79
Proceeds from issue of equity shares	-	787.43
Proceeds from issue of warrants	-	2,025.00
Net cash used in financing activities	1,007.87	(5,261.51)
Net increase / (decrease) in cash and cash equivalents	2,576.38	155.67
Cash and cash equivalents as at the beginning of the year	2,465.88	2,791.25
Cash and cash equivalents as at the end of the year	5,042.26	2,946.92

Notes to cash flow statement

	Half Year ended 30 September 2023 (Unaudited)	Half Year ended 30 September 2022 (Unaudited)
Cash on hand	51.35	20.44
Balances with banks - in current accounts	4,021.19	753.48
Investment in liquid funds	949.30	2,079.80
Deposits	20.42	93.20
	5,042.26	2,946.92



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Notes to the consolidated results for the quarter and half year ended 30 September 2023

1. Segment-wise revenue, result and capital employed

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 Sep 2023 (Unaudited)	30 June 2023 (Unaudited)	30 Sep 2022 (Unaudited)	30 Sep 2023 (Unaudited)	30 Sep 2022 (Unaudited)	31 Mar 2023 (Audited)
1	Segment Revenue						
A	Cinema exhibition	6,378.72	3,659.77	1,409.58	10,038.49	3,086.58	8,557.13
B	Leased assets (discontinued operations)	-	-	40.48	-	198.29	198.29
C	Hospitality	1,164.15	1,323.87	987.51	2,488.02	2,316.75	5,500.27
D	Unallocated	-	-	-	-	-	-
	Total Income From Operations	7,542.87	4,983.64	2,437.57	12,526.51	5,601.62	14,255.69
	Less: Revenue from discontinued operations	-	-	40.48	-	198.29	198.29
	Segment revenue from continuing operations	7,542.87	4,983.64	2,397.09	12,526.51	5,403.33	14,057.40
2	Segment Result Profit/(Loss) before tax and interest						
A	Cinema exhibition	1,540.83	284.13	(129.61)	1,824.96	240.39	33.36
B	Leased assets (discontinued operations)	-	-	(13.99)	-	(128.38)	(128.38)
C	Hospitality	74.52	140.07	(30.68)	214.59	73.71	738.52
D	Unallocated	(1.90)	(0.32)	(0.54)	(2.22)	(1.04)	(2.40)
	Total	1,613.45	423.88	(174.81)	2,037.33	184.68	641.10
	Less: Result from discontinued operations	-	-	(13.99)	-	(128.38)	(128.38)
	Less: Interest	(1,023.98)	(1,023.63)	(826.45)	(2,047.61)	(1,442.35)	(3,394.43)
	Add: Unallocable revenue net of expenditures	-	-	(83.81)	-	(105.60)	(168.80)
	Total profit before exceptional item and tax	589.47	(599.75)	(1,071.08)	(10.28)	(1,234.89)	(2,793.75)
3	Segment Assets						
A	Cinema exhibition	23,725.14	23,454.74	18,279.98	23,725.14	18,279.98	25,228.09
B	Leased assets (discontinued operations)	-	-	-	-	-	-
C	Hospitality	35,341.72	31,759.84	32,486.46	35,341.72	32,486.46	32,059.68
D	Unallocated	1,070.87	2,178.83	1,164.56	1,070.87	1,164.56	698.55
	Total	60,137.73	57,393.41	51,931.00	60,137.73	51,931.00	57,986.32
4	Segment Liabilities						
A	Cinema exhibition	29,758.93	31,183.29	23,479.75	29,758.93	23,479.75	30,984.61
B	Leased liabilities (discontinued operations)	-	-	-	-	-	-
C	Hospitality	16,433.53	12,777.96	13,400.77	16,433.53	13,400.77	13,106.08
D	Unallocated	-	0.82	0.28	-	0.28	0.77
	Total	46,192.46	43,962.07	36,880.80	46,192.46	36,880.80	44,091.46

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Cineline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp. Garware, Vile Parle (E), Mumbai- 400057
CIN L92142MH2002PLC135964

Notes to the consolidated results for the quarter and half year ended 30 September 2023

- 2 The above results for the quarter and half year ended 30 September 2023 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 7 November 2023.
- 3 Pursuant to the approval of share holders, Nagpur Mall and two units at Boomerang were sold during the previous year and the net operational profit including profit on sale of these assets amounting to Rs. 2491 lakhs was disclosed under Profit/(Loss) from discontinued operation in previous year.



Place: Mumbai
Date : 7 November 2023

For Cineline India Limited

A handwritten signature in blue ink, appearing to read "Rasesh B. Kanakia".

Rasesh B. Kanakia
Chairman
DIN: 00015857