



Friday, November 12, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,
Maharashtra, India.

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001,
Maharashtra, India.

Script Symbol: CINELINE

Script Code: 532807

Reference: Our prior intimation dated Wednesday, November 3, 2021 made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**").

Subject: Disclosure of event & information pursuant to Regulation 30 and Regulation 33 of the SEBI Listing Regulations.

Dear Sir / Madam,

The board of directors of the Company inter alia, considered and approved the un-audited (standalone and consolidated) financial results together with the Limited Review Report of the Company's Statutory Auditor for the second quarter and half year ended September 30, 2021 enclosed herewith is the copy of same as **Annexure - A**.

The board meeting of the directors of the Company commenced at 11.45 (IST) and was concluded at 12.55 (IST).

Kindly take this communication on your record and disseminate.

Thankyou.

For and on behalf of **Cineline India Limited**


Mr. Rasesh Kanakia
Executive Director & Chairperson of the Company
(DIN: 00015857)



Enclosure: As stated above.

CINELINE INDIA LIMITED

Kanakia Future City, Residential Building No. 2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076, India.
Tel: 91-22-3502 3666 / 3502 3777 • Email: investor@cineline.co.in • Corporate Identity Number (CIN): L92142MH2002PLC135964 • www.cineline.co.in

Limited review report on unaudited consolidated quarterly financial results and consolidated year-to-date financial results of Celine India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Celine India Limited

Introduction

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Celine India Limited** ("the Parent") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2021 and the year-to-date results for the period from April 01, 2021 to September 30, 2021 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the Entity	Relationship
Transquare Realty Private Limited (TRPL)	Wholly owned Subsidiary
Celine Realty Private Limited (CRPL)	Wholly owned Subsidiary
Celine Industries Private Limited (CIPL)	Wholly owned Subsidiary
R&H Space Private Limited (RHSPL)	Wholly owned Subsidiary of TRPL



Conclusion

5. Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. Attention is drawn to Note 5 of the Statement which describes the impacts of COVID-19 pandemic on the operations and the financial results of the Group, assessment thereof made by the management of the Parent based on its internal, external and macro factors, involving certain estimation of future uncertainties. Further, the Parent company has recognised the lease revenue estimating the likely outcome of ongoing discussions with the lessees. Based on current estimates, the Company expects the revenue recognised and the carrying value of receivables and investments in properties will be recovered. Our conclusion is not modified in respect of this matter.

Other Matter

7. We did not review the financial results of the two subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs.1.95 Lakhs as at September 30,2021 and total revenues of Rs. NIL, total net loss after tax of Rs. 0.03 Lakhs and total comprehensive loss of Rs. 0.03 Lakhs for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 respectively, and cash outflow (net) of Rs. 0.15 Lakhs for the period April 01, 2021 to September 30, 2021, as considered in the unaudited consolidated financial results. These financial results are management certified. Our conclusion is not modified in respect of the above matters.

For Khimji Kunverji & Co LLP

Chartered Accountants

(FRN: 105146W/W100621)



Hasmukh B Dedhia

Partner

ICAI Membership no: 033494

UDIN: 21033494AAAAU4037

Place: Mumbai

Date: November 12, 2021

Cineline India Limited

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Consolidated cash flow statement for the half year ended 30 September 2021

₹ in lakhs)

Particulars	Half year ended 30 September 2021	Half year ended 30 September 2020
Cash flow from operating activities		
Profit before tax	(2,917.00)	519.85
Adjustments for:		
Depreciation expense	1,168.19	203.67
(Profit)/Loss on sale of assets	-	52.42
Provisions and balances no longer required written back	(0.64)	-
Finance costs	1,922.97	923.31
Interest income	(283.26)	(1,325.81)
(Gain) / Loss due to modification of lease liability	(8.10)	-
Operating profit before working capital changes	(117.84)	373.44
Changes in working capital		
Increase in inventories	(2.90)	-
Increase in trade receivables	(200.95)	(329.44)
Decrease in other assets	114.53	(373.79)
Increase in financial assets	232.67	(65.88)
Increase in trade payables	30.36	27.63
Increase in provisions	6.28	2.30
Decrease in other liabilities	(12.38)	57.44
Increase in financial liabilities	627.08	(1,313.81)
Cash generated from operations	676.85	(1,612.11)
Income taxes (paid) / refunds (net)	214.62	(145.82)
Net cash generated from operating activities	891.47	(1,757.93)
Cash flow from investing activities:		
Sale of property, plant and equipment & investment property	147.19	2,411.15
Interest received	283.14	99.54
Loan received back from related party	318.80	(7.00)
Net cash generated from / (used) in investing activities	749.15	2,503.69
Cash flow from financing activities:		
Interest paid	(1,667.35)	(922.59)
Interest paid on lease liability	(6.36)	(6.77)
Repayment of principal towards lease liability	(9.54)	(3.82)
Proceeds / (repayment) of long term borrowings	415.43	922.63
Proceeds from issue of equity shares	1,500.00	-
Proceeds from issue of warrants	262.57	-
Net cash used in financing activities	494.76	(10.55)
Net decrease / (increase) in cash and cash equivalents	2,135.37	735.21
Cash and cash equivalents as at the beginning of the year	2,472.47	51.30
Cash and cash equivalents as at the end of the year	4,607.85	786.51
Notes to cash flow statement	Half year ended 30 September 2021	Half year ended 30 September 2020
Cash on hand	8.36	0.79
Balances with banks - in current accounts	4,360.69	784.79
Other bank balance	238.79	0.93
	4,607.85	786.51

Place : Mumbai

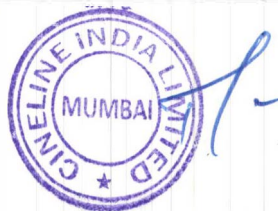


Consolidated Balance Sheet as at 30 September 2021

(₹ in lakhs)

Particulars	As at 30 September 2021	As at 31 March 2021
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, Plant and Equipment	30,504.63	31,699.56
(b) Investment Property	6,313.83	7,307.15
(c) Capital work in progress	32.81	-
(d) Intangible Assets	14.43	15.80
(e) Right to use Asset	113.94	91.27
(f) Financial assets		
(i) Other non-current financial assets	17.55	270.10
(g) Other non-current assets	258.69	294.43
(h) Non-current tax assets (net)	342.90	563.43
(i) Deferred Tax Assets (net)	2,177.58	2,080.26
Total non current assets	39,776.36	42,322.00
Current assets		
(a) Inventories	20.43	17.52
(b) Financial Assets		
(i) Trade receivables	645.76	438.90
(ii) Cash and bank balances	4,369.05	2,471.55
(iii) Bank balance other than (ii) above	238.79	0.93
(iv) Loans	1,043.19	1,361.99
(v) Other current financial assets	83.01	63.02
(c) Other current assets	672.06	750.85
Total current assets	7,072.29	5,104.77
Assets held for sale	854.08	-
Total assets	47,702.73	47,426.76
Equity and Liabilities		
Equity		
(a) Equity Share capital	1,504.90	1,400.00
(b) Other Equity	10,448.83	11,278.24
Total equity	11,953.73	12,678.24
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	31,227.28	31,088.61
(ii) Lease liabilities	97.03	78.73
(iii) Other non current financial liabilities	37.84	609.72
(b) Provisions	48.27	40.79
(c) Deferred tax liabilities (net)	275.41	608.00
(d) Other non-current liabilities	59.74	83.54
Total non current liabilities	31,745.57	32,509.39
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
- Current maturities on long term borrowings	1,287.09	1,010.32
(ii) Lease liabilities	20.03	20.32
(iii) Trade payables		
- Total outstanding dues of Micro Enterprise & Small Ente	5.43	-
- Total outstanding dues of Other Creditors	652.07	628.11
(iv) Other current financial liabilities	1,832.95	384.73
(b) Other current liabilities	195.19	183.77
(c) Provisions	10.68	11.88
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	4,003.43	2,239.13
Total equity and liabilities	47,702.73	47,426.76

Place : Mumbai



Cineline India Limited

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Consolidated statement of unaudited financial results for the quarter and half year ended 30 September 2021

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2021 (Unaudited)	30 Jun 2021 (Unaudited)	30 Sep 2020 (Unaudited)	30 Sep 2021 (Unaudited)	30 Sep 2020 (Unaudited)	31 Mar 2021 (Audited)
I	Revenue						
	Revenue from operations	883.92	262.47	479.17	1,146.39	816.76	2,857.14
II	Other income	124.21	167.15	700.83	291.36	1,356.32	2,583.66
III	Total revenue (I + II)	1,008.13	429.62	1,180.00	1,437.75	2,173.08	5,440.80
IV	Expenses						
	Operating expenses	373.78	218.47	92.53	592.25	165.83	834.05
	Employee benefits expense	196.34	157.65	19.70	353.99	39.12	237.93
	Finance costs	806.45	1,116.52	487.43	1,922.97	964.44	2,225.70
	Depreciation & impairment expenses (Refer note 3)	418.36	749.83	99.75	1,168.19	203.67	793.64
	Other expenses	259.43	61.74	212.12	321.18	280.16	585.90
	Total expenses (IV)	2,054.36	2,304.21	911.53	4,358.57	1,653.22	4,677.22
V	Profit before exceptional item and tax (III - IV)	-1,046.23	-1,874.59	268.47	-2,920.82	519.86	763.58
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	-1,046.23	-1,874.59	268.47	-2,920.82	519.86	763.58
VIII	Tax expense						
	Current tax	-	-	0.44	-	63.25	459.51
	Current tax	-	-	47.01	-	91.51	203.53
	MAT credit Reversal/(Credit)	-	-	-46.57	-	-28.26	255.98
	Deferred tax charge/ (Credit)	-264.63	-166.36	44.82	-430.99	68.62	-175.70
	Excess/(Short) provision for tax of earlier year	-	-	-	-	-	1.13
IX	Profit for the period (VII -VIII)	-781.60	-1,708.23	223.21	-2,489.83	387.98	478.64
X	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	1.91	1.91	0.35	3.82	0.70	3.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.54	-0.54	-0.10	-1.08	-0.19	-0.85
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive income for the period (IX +X)	-780.23	-1,706.86	223.46	-2,487.09	388.49	480.83
XII	Paid up equity share capital	1,504.90	1,400.00	1,400.00	1,504.90	1,400.00	1,400.00
XIII	Other equity (excluding revaluation reserve)	-	-	-	-	-	11,278.24
	Earnings per equity share of ₹ 5 each						
	Basic and diluted (Not annualised)	-2.77	-6.10	0.80	-8.86	1.39	1.71



Place : Mumbai

Cineline India Limited
Kanakia Future City, Residential Building No.2, CTS No. 10 i, Village Tirandaz, Powai, Mumbai - 400 076

Notes to the consolidated results for the quarter and half year ended 30 September 2021

1. Segment-wise revenue, result and capital employed

							(₹ in lakhs)
Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2021 (Unaudited)	30 Jun 2021 (Unaudited)	30 Sep 2020 (Unaudited)	30 Sep 2021 (Unaudited)	30 Sep 2020 (Unaudited)	31 Mar 2021 (Audited)
	1 Segment Revenue						
A	Leased Assets	433.54	207.30	1,180.00	640.84	2,173.08	4,312.30
B	Hospitality	574.59	222.32	-	796.91	-	1,128.50
C	Unallocated	-	-	-	-	-	-
	Total Income From Operations	1,008.13	429.62	1,180.00	1,437.75	2,173.08	5,440.80
	Segment Result Profit/(Loss) before tax and interest						
A	Leased Assets	35.37	-326.76	755.90	-291.39	1,484.30	3,009.14
B	Hospitality	-274.75	-430.78	-	-705.54	-	-19.05
C	Unallocated	-0.40	-0.53	-	-0.93	-	-0.81
	Total	-239.78	-758.07	755.90	-997.85	1,484.30	2,989.28
	Less: Interest	806.45	1,116.52	487.43	1,922.97	964.44	2,225.70
	Total Profit before Tax	-1,046.23	-1,874.59	268.47	-2,920.82	519.86	763.58
	3 Segment Assets						
A	Leased Assets	13,922.85	12,231.05	32,642.28	13,922.85	32,642.28	11,969.27
B	Hospitality	33,774.73	37,288.62	-	33,774.73	-	35,436.53
C	Unallocated	5.17	5.64	-	5.17	-	20.97
	Total	47,702.74	49,525.31	32,642.28	47,702.74	32,642.28	47,426.76
	3 Segment Liabilities						
A	Leased Assets	21,621.59	21,175.13	20,056.39	21,621.59	20,056.39	20,398.49
B	Hospitality	14,127.15	17,378.44	-	14,127.15	-	14,349.38
C	Unallocated	0.28	0.34	-	0.28	-	0.65
	Total	35,749.02	38,553.92	20,056.39	35,749.02	20,056.39	34,748.52



Cineline India Limited

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Notes to the consolidated results for the quarter and half year ended 30 September 2021

- 2 The above results for the quarter and half year ended 30 September 2021 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November 2021.
- 3 Depreciation and impairment expenses for the quarter ended 30 June 2021 include sum of ₹ 278.76 Lakhs being impairment in carrying value of the windmill owned by the Company at Maharashtra, due to the reduction in 'per unit' sale rate (from ₹ 5.30/- per unit to ₹ 2.50/- per unit) in the power purchase agreement from 01 September 2021. The Company has entered into an agreement on 23 July 2021 for sale of its windmill in Maharashtra.
- 4 Pursuant to the approval received from Shareholders at the 19th Annual General Meeting of the Parent Company held on 03 September 2021, The Company has issued 20,97,902 equity shares to a non promoter group entity at ₹ 71.50/- per share consisting of face value ₹ 5/- each and premium of ₹ 66.50/- and 14,68,532 warrants to the members of promoter group of the Company at issue price of ₹ 71.50 per warrant convertible into one equity shares of the Company within period of 18 months.
- 5 The Group has assessed the impact of COVID-19 pandemic on its financial results based on the internal and external information upto the date of approval of these financial results. The company has renegotiated with most of the tenants and in other cases the discussions are ongoing. The Company, following prudence, recognised such concessions based on the agreements reached with the tenants and in other cases, according to the management's estimate of most likely realisable amount of said rentals based on its ongoing discussions and its relationship with the lessees. Given the continuing uncertainties arising due to the COVID-19 pandemic, the actual impact may be different from that estimated, which will require the impact assessment on the Company's operations to be continuously monitored
- In accordance with Ind AS 116, the Parent Company has accounted for these concessions as lease modifications and has derecognized the earlier straightlining asset created and recognized revised straightlining asset based on revised lease terms resulting in a net charge of Rs. 45.13 lakhs in the statement of profit and loss.
- 6 The Consolidated financial results include financial results of R&H Spaces Private Limited with effect from 01 January 2021, hence figures for the corresponding half year are not comparable. Figures for the previous period(s) have been regrouped / rearranged wherever necessary.

Place: Mumbai

Date : 12 November 2021



For Cineline India Limited

Rasesh B. Kanakia
Chairman
DIN: 00015857



Limited review report on unaudited standalone quarterly financial results and standalone year-to-date results of Celine India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Celine India Limited

Introduction

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Celine India Limited** ("the Company") for the quarter ended September 30, 2021 and the year-to-date results for the period from April 01, 2021 to September 30, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

5. Attention is drawn to Note 5 of the Statement which describes the impacts of COVID-19 pandemic on the operations and the financial results of the Company, assessment thereof made by the management of the Company based on its internal, external and macro factors, involving certain estimation of future uncertainties. Further, the company has recognised the lease revenue estimating the likely outcome of ongoing discussions with the lessees. Based on current estimates, the Company expects the revenue recognised and the carrying value of receivables and investments in properties will be recovered. Our conclusion is not modified in respect of this matter.

For Khimji Kunverji & Co LLP
Chartered Accountants
(FRN: 105146W/W100621)



Hasmukh B Dedhia
Partner
ICAI Membership no: 033494
UDIN: 21033494AAAST6475



Place: Mumbai
Date: November 12, 2021

Standalone cash flow statement for the half year ended 30 September 2021

Particulars	(in ₹ lakhs)	
	Half year ended 30 September 2021	Half year ended 30 September 2020
Cash flow from operating activities		
Profit before tax	(865.27)	519.96
Adjustments for:		
Depreciation expense	470.81	203.67
(Profit)/Loss on sale of assets	-	52.42
Provisions and balances no longer required written back	(0.64)	-
Finance costs	1,004.74	923.31
Interest income	(556.09)	(1,325.81)
(Gain) / Loss due to modification of lease liability	(8.10)	-
Operating profit before working capital changes	45.44	373.55
Changes in working capital		
Increase in Trade receivables	(265.08)	(329.44)
Decrease in Other assets	68.32	(373.79)
Increase in Financial assets	0.16	(65.88)
Increase in Trade payables	22.89	27.68
Increase in Provisions	2.38	2.30
Decrease in Other liabilities	(9.21)	67.44
Increase in Financial liabilities	1,065.43	(1,313.81)
Cash generated from operations	930.33	(1,611.95)
Income taxes (paid) / refunds (net)	220.53	(145.82)
Net cash generated from operating activities	1,150.86	(1,757.77)
Cash flow from investing activities:		
Sale of property, plant and equipment & investment property	180.01	2,411.15
Interest received	414.29	99.54
Loan given to subsidiary company	(357.73)	-
Loan received back from related party	306.54	(7.00)
Net cash generated from / (used) in investing activities	543.12	2,503.69
Cash flow from financing activities:		
Interest paid	(996.78)	(922.59)
Interest paid on lease liability	(6.36)	(6.77)
Repayment of principal towards lease liability	(9.54)	(3.82)
Proceeds from issue of equity shares	1,500.00	-
Proceeds from issue of warrants	262.57	-
Net proceeds / (repayments) of long term borrowings	455.55	922.63
Net cash used in financing activities	1,205.43	(10.55)
Net decrease / (increase) in cash and cash equivalents	2,899.42	735.37
Cash and cash equivalents as at the beginning of the year	963.73	48.68
Cash and cash equivalents as at the end of the year	3,863.15	784.05
Notes to cash flow statement	Half year ended 30 September 2021	Half year ended 30 September 2020
Cash on hand	0.60	0.79
Balances with banks - in current accounts	747.06	33.30
Investment in liquid funds	1,860.22	-
Deposits	1,254.34	749.03
Other bank balance	0.93	0.93
	3,863.15	784.05



Cineline India Limited
Kanakla Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Standalone Balance Sheet as at 30 September 2021

Particulars	(in ₹ lakhs)	
	As at 30 September 2021 (Unaudited)	As at 31 March 2021 (Audited)
Assets		
Non-current assets		
(a) Property, Plant and Equipment	124.16	623.07
(b) Investment Property	6,313.83	7,307.15
(c) Right to use Asset	113.94	91.27
(d) Financial assets		
(i) Investments	8,963.00	8,963.00
(ii) Other non-current financial assets	11.86	12.26
(e) Other non-current assets	76.18	76.93
(f) Non-current tax assets (net)	342.90	563.43
Total non current assets	15,945.87	17,637.12
Current assets		
(a) Financial Assets		
(i) Trade receivables	554.84	289.76
(ii) Cash and bank balances	3,862.21	962.80
(iii) Bank balance other than (ii) above	0.93	0.93
(iv) Loans	13,810.43	13,759.24
(v) Other current financial assets	249.94	107.89
(b) Other current assets	566.67	634.24
Total current assets	19,045.02	15,754.86
Assets held for sale	854.08	-
Total assets	35,844.97	33,391.97
Equity and Liabilities		
Equity		
(a) Equity Share capital	1,504.90	1,400.00
(b) Other Equity	12,718.49	11,593.48
Total equity	14,223.39	12,993.48
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,651.92	18,196.38
(ii) Lease liabilities	97.03	78.73
(iii) Other non current financial liabilities	37.84	609.72
(b) Provisions	23.47	21.18
(c) Deferred tax liabilities (net)	275.41	608.00
(d) Other non-current liabilities	59.74	83.55
Total non current liabilities	19,145.41	19,697.56
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
- Current maturities on long Term borrowings	639.06	398.21
(ii) Lease liabilities	20.03	20.32
(iii) Trade payables		
- Total outstanding dues of Micro Enterprise & Small Enterprise	5.43	-
- Total outstanding dues of Other Creditors	181.58	164.76
(iv) Other current financial liabilities	1,541.68	143.63
(b) Other current liabilities	81.56	67.28
(c) Provisions	6.83	6.74
Total current liabilities	2,476.17	800.94
Total equity and liabilities	35,844.97	33,391.97

Place : Mumbai



Standalone statement of unaudited financial results for the quarter and half year ended 30 September 2021

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2021 (Unaudited)	30 Jun 2021 (Unaudited)	30 Sep 2020 (Unaudited)	30 Sep 2021 (Unaudited)	30 Sep 2020 (Unaudited)	31 Mar 2021 (Audited)
I	Revenue						
	Revenue from operations	351.25	125.95	479.17	477.20	816.76	1,745.01
II	Other income	295.50	298.00	700.83	593.50	1,356.32	2,621.55
III	Total revenue (I + II)	646.75	423.95	1,180.00	1,070.70	2,173.08	4,366.56
IV	Expenses						
	Operating expenses	82.86	77.10	92.53	159.96	165.83	382.00
	Employee benefits expense	41.00	34.41	19.70	75.41	39.12	80.47
	Finance costs	512.30	492.44	487.43	1,004.74	964.45	1,910.32
	Depreciation & impairment expenses (Refer note 3)	78.77	392.04	99.75	470.81	203.67	396.99
	Other expenses	195.54	30.51	212.10	226.05	280.05	443.69
	Total expenses (IV)	910.47	1,026.49	911.51	1,936.97	1,653.12	3,213.47
V	Profit before exceptional item and tax (III - IV)	-263.73	-602.54	268.49	-866.27	519.96	1,153.09
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	-263.73	-602.54	268.49	-866.27	519.96	1,153.09
VIII	Tax expense						
	Current tax	-	-	0.44	-	63.25	459.51
	Current tax	-	-	47.01	-	91.51	203.53
	MAT credit Reversal/(Credit)	-	-	-46.57	-	-28.26	255.98
	Deferred tax charge/ (Credit)	-66.76	-266.13	44.82	-332.89	68.62	-99.91
	Excess/(Short) provision for tax of earlier year	-	-	-	-	-	1.13
IX	Profit for the period (VII -VIII)	-196.97	-336.41	223.23	-533.38	388.09	792.36
X	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	0.50	0.50	0.35	1.00	0.70	3.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.15	-0.15	-0.10	-0.29	-0.19	-0.89
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive income for the period (IX +X)	-196.62	-336.06	223.48	-532.67	388.60	794.51
XII	Paid up equity share capital	1,504.90	1,400.00	1,400.00	1,504.90	1,400.00	1,400.00
XIII	Other equity (excluding revaluation reserve)	-	-	-	-	-	11,593.48
	Earnings per equity share of ₹ 5 each						
	Basic and diluted (Not annualised)	-0.70	-1.20	0.80	-1.90	1.40	2.83

Place : Mumbai



Notes to the standalone results for the quarter and half year ended 30 September 2021

- 1 The above results for the quarter and half year ended 30 September 2021 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November 2021.
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 Depreciation and impairment expenses for the quarter ended 30 June 2021 include sum of ₹ 278.76 Lakhs being impairment in carrying value of the windmill owned by the Company at Maharashtra, due to the reduction in 'per unit' sale rate (from ₹ 5.30/- per unit to ₹ 2.50/- per unit) in the power purchase agreement from 01 September 2021. The Company has entered into an agreement on 23 July 2021 for sale of its windmill in Maharashtra.
- 4 Pursuant to the approval received from Shareholders at the 19th Annual General Meeting of the Company held on 03 September 2021, The Company has issued 20,97,902 equity shares to a non promoter group entity at ₹ 71.50/- per share consisting of face value ₹ 5/- each and premium of ₹ 66.50/- and 14,68,532 warrants to the members of promoter group of the Company at issue price of ₹ 71.50 per warrant convertible into one equity shares of the Company within period of 18 months.
- 5 The Company has assessed the impact of COVID-19 pandemic on its financial results based on the internal and external information upto the date of approval of these financial results. The company has renegotiated with most of the tenants and in other cases the discussions are ongoing. The Company, following prudence, recognised such concessions based on the agreements reached with the tenants and in other cases, according to the management's estimate of most likely realisable amount of said rentals based on its ongoing discussions and its relationship with the lessees. Given the continuing uncertainties arising due to the COVID-19 pandemic, the actual impact may be different from that estimated, which will require the impact assessment on the Company's operations to be continuously monitored

In accordance with Ind AS 116, the company has accounted for these concessions as lease modifications and has derecognized the earlier straightlining asset created and recognized revised straightlining asset based on revised lease terms resulting in a net charge of Rs. 45.13 lakhs in the statement of profit and loss.
- 6 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 12 November 2021



For Cineline India Limited

Rasesh B. Kanakia
Chairman
DIN: 00015857

