

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: cindrela@cal.vsnl.net.in
CIN: L45203WB1986PLC040417

14th November, 2022

To,
The Manager – Corporate Service,
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Outcome of Board Meeting under Regulation 30 of SEBI(LODR) Regulations, 2015
Ref: Cindrella Hotels Ltd, Script Code 526373

Dear Sir,

This is to inform you that at its meeting held on 14th November, 2022 the Board of Directors of the company inter alia considered and approved the following:

1. Un-audited Financial Results for the quarter ended on September, 2022

The meeting started at 4.00 pm and ended at 7.30 pm.

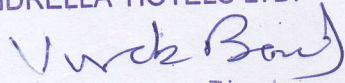
Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully ,

For CINDRELLA HOTELS LTD

CINDRELLA HOTELS LTD.


Director

(VIVEK BAID)
DIRECTOR
(DIN-00437542)

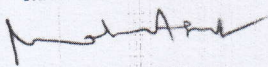
Admn. Office: The Cindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2216037 E-mail: cindrela@bsnl.in

CINDRELLA HOTELS LIMITED
(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Statement of Audited Financial Results for the quarter and period ended September 30, 2022

	Particulars	Standalone Financial Results					
		Quarter Ended			Year to Date Figures for the Period Ended		
		30th September 2022 (Unaudited)	30th June 2022 (Unaudited)	30th September 2021 (Unaudited)	30th September 2022 (Unaudited)	30th September 2021 (Unaudited)	31st March 2022 (Audited)
I	Revenue from Operations	151.25	208.98	100.71	360.23	183.70	537.39
II	Other Income	1.07	1.04	2.63	2.10	5.26	8.36
III	Total Income (I+II)	152.32	210.02	103.34	362.34	188.96	545.75
IV	EXPENSES						
	Cost of materials consumed	33.12	57.19	31.19	90.31	52.21	134.00
	Employee benefits expense	34.35	46.33	29.50	80.67	57.41	146.45
	Finance costs	1.01	1.97	3.18	2.99	5.87	12.59
	Depreciation and amortization expense	18.76	18.82	19.76	37.57	38.90	83.50
	Other expenses	47.02	59.94	29.28	106.97	55.68	144.28
	Total expenses (IV)	134.26	184.25	112.91	318.51	210.06	520.83
V	Profit/(loss) before exceptional items and tax (III-IV)	18.05	25.77	-9.57	43.83	-21.10	24.92
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	18.05	25.77	-9.57	43.83	-21.10	24.92
VIII	Tax expense:						
	(1) Current tax	7.26	4.16	-	11.42	-	2.10
	(2) Deferred tax	-5.21	10.03	-5.59	4.82	8.88	-13.96
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	16.00	11.58	-3.98	27.58	-29.98	36.78
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	16.00	11.58	-3.98	27.58	-29.98	36.78
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	16.68	72.58	-0.49	16.68	12.36	42.33
	Deferred Tax on Above (A(ii))	-3.82	-16.61	0.12	-3.82	-3.11	-9.69
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	28.87	67.55	-4.35	40.45	-20.73	69.42
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.45	0.33	-0.11	0.77	-0.84	1.03
	(2) Diluted	0.45	0.33	-0.11	0.77	-0.84	1.03
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.45	0.33	-0.11	0.77	-0.84	1.03
	(2) Diluted	0.45	0.33	-0.11	0.77	-0.84	1.03

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS


[CA MAHESH AGARWAL]
PARTNER

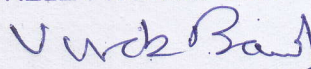
Date : 14th November, 2022
Place : Siliguri

For and on behalf of the Board of Directors

Sangita Devi Baid, Director

Vivek Baid, Director

CINDRELLA HOTELS LTD.


Director

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on November 14th, 2022.
2. The above financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies (Indian Accounting Standards) Rules 2015, as amended.
3. Amounts for the previous quarter/year ended were reviewed/ audited by the previous auditors.
4. Previous period figures have been regrouped and recasted wherever necessary.

Place: Siliguri

Date: 14th November, 2022

CINDRELLA HOTELS LTD.

Sangita Devi Baid
Director

By order of Board

Sangita Devi Baid
Director

CINDRELLA HOTELS LIMITED
KOLKATA

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th September, 2022	As at 31st March, 2022
ASSETS		
<u>Non-Current Assets</u>		
Property, plant and equipment	807.106	825.293
Capital Work-in-progress	18.882	-
Financial Assets		
Investments in Financial Instruments	75.643	58.961
Loans	29.988	28.500
Other Financial Assets	9.970	9.970
Deferred Tax Assets	-6.906	1.732
Other Non Current Assets	5.300	5.300
	939.984	929.757
<u>Current Assets</u>		
Inventories	82.915	74.979
Financial Assets		
Trade Receivables	13.686	27.553
Cash and cash equivalents	1.767	21.057
Other current assets	52.020	16.371
	150.387	139.960
TOTAL ASSETS	1,090.371	1,069.717
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	356.473	356.473
Other equity	559.168	516.578
	915.640	873.051
<u>Liabilities</u>		
<u>Non-Current Liabilities</u>		
Financial liabilities		
Borrowings	52.543	88.852
Deposits	64.647	61.847
Deferred Tax Liability	-	-
	117.190	150.699
<u>Current Liabilities</u>		
Financial liabilities		
Trade Payables	25.705	6.787
Other Financial Non-Liabilities	-	-
Other Current Liabilities	25.428	37.675
Provisions	6.408	1.506
	57.541	45.968
TOTAL	1,090.371	1,069.717

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS

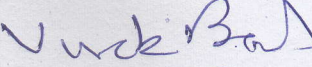


[CA MAHESH AGARWAL]
PARTNER

Sangita Devi Baid
DIRECTOR

Vivek Baid
DIRECTOR

CINDRELLA HOTELS LTD.


Director

PLACE :: SILIGURI
DATED :: 14.11.2022

CINDRELLA HOTELS LIMITED

Statement of Cash Flows

(Pursuant to the Listing Agreement)

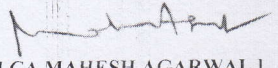
(Rs. In Lakhs)

PARTICULARS	September 30, 2022		September 30, 2021	
		₹		₹
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary items		43.825		-21.099
Adjustment for Non Cash & Non Operating Item:				
Depreciation	37.573		38.897	
Finance Cost	2.987		5.873	
Dividend Received	-0.013		0.000	
Stcg on shares	-0.210		0.000	
Interest on Unsecured Loan	-1.738	38.598	-5.264	39.505
Operating Profit before Working Capital Charges		82.423		18.406
Adjustment for :				
Trade Receivables	13.867		-2.015	
Inventories	-7.936		9.092	
Other Current Assets	-35.649		1.711	
Trade payables	18.918		-8.420	
Provision	-0.785		-0.785	
Other Financial Liabilities	-5.015		-5.180	
Other Current Liabilities	-12.247	-28.846	4.495	-1.102
Cash generated from operations		53.577		17.304
Direct Taxes Paid		-2.144		0.000
CASH FLOW BEFORE EXTRAORDINARY ITEMS		55.721		17.304
EXTRAORDINARY ITEMS		0.000		0.000
NET CASH INFLOW FROM OPERATING ACTIVITIES		55.721		17.304
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	-19.781		-39.244	
Capital Work in progress	-18.882		-5.817	
Loans	-1.488		4.812	
Dividend received	0.013			
Revaluation of shares	-1.259			
Sale of Shares	1.144			
Interest on Unsecured Loan	1.738	-38.515	0.000	-40.249
NET CASH OUTFLOW FROM INVESTING ACTIVITIES :		-38.515		-40.249
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Security Deposit Received	2.800			
Borrowings	-36.309			
Dividend received			0.120	
Profit on sale of shares			39.393	
Finance Cost	-2.987		-5.873	
NET CASH INFLOW FROM FINANCING ACTIVITIES		-36.495		33.640
D. NET DECREASE IN CASH AND CASH EQUIVALENTS :		-19.290		10.695
(Total - A+B+C)				
PROF CASH AND CASH EQUIVALENTS (Opening Balance)		21.057		13.927
CASH AND CASH EQUIVALENTS (Closing Balance)		1.767		24.622

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by CINDRELLA HOTELS LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS


[CA MAHESH AGARWAL]
PARTNER

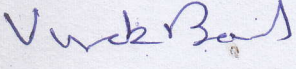
For and on behalf of the Board of Directors

Directors

Directors

PLACE :: SILIGURI
DATED :: 14.11.2022

CINDRELLA HOTELS LTD.



Director

Annexure IV to Clause 41
Format for the Limited Review Report on Standalone Financial Results for
Companies Other than Banks/ Finance Companies

Review Report to the Board of Directors of **CINDRELLA HOTELS LIMITED**

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the ~~1st~~^{2nd} Quarter ended 30.09.2022 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **Cindrella Hotels Limited** which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

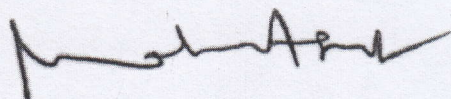
Other Matters

Since the company don't have any branches, the review of interim financial information of branches is not applicable and thus not commented upon.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the first Quarter ended 30.09.2021 of the Statement, from the details furnished by the Management / Registrars.

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS



[CA.MAHESH AGARWAL]

Partner

M. No.054394

UDIN: 22054394BDCQMW9970

PLACE: SILIGURI

Dated: 14/11/2022