

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: cindrela@cal.vsnl.net.in
CIN: L45203WB1986PLC040417

November 13, 2021

To,
The Manager – Corporate Service,
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Outcome of Board Meeting under Regulation 30 of SEBI(LODR) Regulations, 2015
Ref: Cindrella Hotels Ltd, Script Code 526373

Dear Sir,

This is to inform you that at its meeting held on 13th day of November, 2021, the Board of Directors of the company inter alia considered and approved the following:

1. Un-audited Financial Results for the quarter ended on September, 2021

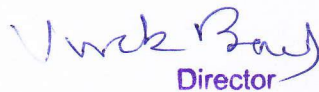
The meeting started at 4.00 pm and ended at 4.30 pm.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,
For CINDRELLA HOTELS LTD

For Cindrella Hotels Ltd.


Director

(VIVEK BAID)
DIRECTOR
(DIN-00437542)

Annexure IV to Clause 41
Format for the Limited Review Report on Standalone Financial Results for
Companies Other than Banks/ Finance Companies

Review Report to the Board of Directors of **CINDRELLA HOTELS LIMITED**

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the second quarter ended 30.09.2021 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **Cindrella Hotels Limited** which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Other Matters

Since the company don't have any branches, the review of interim financial information of branches is not applicable and thus not commented upon.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the first Quarter ended 30.09.2021 of the Statement, from the details furnished by the Management / Registrars.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

Avijit Dutta

[CA.AVIJIT DUTTA]

Proprietor

M. No.067054

UDIN: 21067054AAAAHW5611

PLACE: SILIGURI

Dated: 11/11/2021

CINDRELLA HOTELS LIMITED
(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Statement of Audited Financial Results for the quarter and period ended September 30, 2021

	Particulars	Standalone Financial Results					
		Quarter Ended			Year to Date Figures for the Period Ended		
		30th September 2021 (Unaudited)	30th June 2021 (Unaudited)	30th September 2020 (Unaudited)	30th September 2021 (Unaudited)	30th September 2020 (Unaudited)	31st March 2021 (Audited)
I	Revenue From Operations	100.71	82.99	22.18	183.70	36.77	248.20
II	Other Income	2.63	2.63	2.79	5.26	5.46	11.32
III	Total Income (I+II)	103.34	85.63	24.97	188.96	42.23	259.52
IV	EXPENSES						
	Cost of materials consumed	31.19	21.02	7.83	52.21	12.46	64.57
	Employee benefits expense	29.50	27.91	19.26	57.41	40.83	106.61
	Finance costs	3.18	2.69	2.01	5.87	4.25	8.15
	Depreciation and amortization expense	19.76	19.14	21.82	38.90	43.55	85.11
	Other expenses	29.28	26.40	16.32	55.68	28.94	77.23
	Total expenses (IV)	112.91	97.15	67.24	210.06	130.03	341.68
V	Profit/(loss) before exceptional items and tax (III-IV)	-9.57	-11.53	-42.27	-21.10	-87.80	-82.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	-9.57	-11.53	-42.27	-21.10	-87.80	-82.16
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-5.59	14.47	1.39	8.88	2.53	-2.53
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-3.98	-26.00	-43.66	-29.98	-90.33	-79.63
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-3.98	-26.00	-43.66	-29.98	-90.33	-79.63
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-0.49	12.85	-1.85	12.36	-2.73	-0.88
	Deferred Tax on Above (A(i))	0.12	-3.23	0.47	-3.11	0.69	0.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-4.35	-16.38	-45.04	-20.73	-92.37	-80.29
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	-0.11	-0.73	-1.22	-0.84	-2.53	-2.23
	(2) Diluted	-0.11	-0.73	-1.22	-0.84	-2.53	-2.23
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	-0.11	-0.73	-1.22	-0.84	-2.53	-2.23
	(2) Diluted	-0.11	-0.73	-1.22	-0.84	-2.53	-2.23

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

Avijit Dutta

[CA AVIJIT DUTTA]
PROPRIETOR

Date : 13th November, 2021
Place : Siliguri

For and on behalf of the Board of Directors

For Cindrella Hotels Ltd.

Sangita Devi Baid
Sangita Devi Baid, Director

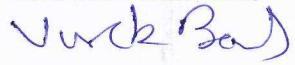
For Cindrella Hotels Ltd.
Vivek Baid, Director

Vivek Baid
Director

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on November 13th, 2021.
2. The above financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies (Indian Accounting Standards) Rules 2015, as amended.
3. Amounts for the previous quarter/year ended were reviewed/ audited by the previous auditors.
4. Previous period figures have been regrouped and recasted wherever necessary.

Place: Siliguri
Date: 13th November, 2021

By order of Board
For Cindrella Hotels Ltd.

Sangita Devi, Director
Director

CINDRELLA HOTELS LIMITED

Statement of Cash Flows

(Pursuant to the Listing Agreement)

(Rs. In Lakhs)

PARTICULARS	September 30, 2021		September 30, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary items		-21.10		-87.82
Adjustment for Non Cash & Non Operating Item:				
Depreciation	38.90		43.55	
Finance Cost	5.87		4.24	
Interest on Unsecured Loan	-5.26	39.51	0.00	47.79
Operating Profit before Working Capital Charges		18.41		-40.03
Adjustment for :				
Trade Receivables	-2.02		15.75	
Inventories	9.09		1.64	
Other Current Assets	1.71		-0.84	
Trade payables	-8.42		-18.07	
Provision	-0.79		0.00	
Other Financial Liabilities	-5.18		0.00	
Other Current Liabilities	4.49	-1.10	0.55	-0.96
Cash generated from operations		17.30		-40.98
Direct Taxes Paid		0.00		0.25
CASH FLOW BEFORE EXTRAORDINARY ITEMS		17.30		-41.23
EXTRAORDINARY ITEMS		0.00		0.00
NET CASH INFLOW FROM OPERATING ACTIVITIES		17.30		-41.23
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	-39.24		-1.63	
Capital Work in Progress	-5.82		0.00	
Loans	4.81		-4.23	
Interest on Unsecured Loan	5.26	-34.98	0.00	-5.86
NET CASH OUTFLOW FROM INVESTING ACTIVITIES :		-34.98		-5.86
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Security Deposit Received	0.60		0.12	
Borrowings	34.38		39.39	
Finance Cost	-5.87		-4.24	
NET CASH INFLOW FROM FINANCING ACTIVITIES		29.11		35.27
D. NET DECREASE IN CASH AND CASH EQUIVALENTS :		11.42		-11.82
(Total - A+B+C)				
CASH AND CASH EQUIVALENTS (Opening Balance)		2.99		13.93
CASH AND CASH EQUIVALENTS (Closing Balance)		14.42		2.10

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by **CINDRELLA HOTELS LIMITED** and certify that in our opinion and according to the information and explanations given to us. the above statement is in accordance therewith.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

Avijit Dutta
[CA AVIJIT DUTTA]
PROPRIETOR

For Cindrella Hotels Ltd.
For and on behalf of the Board of Directors

Director
Directors
For Cindrella Hotels Ltd.
Vinod B...
Directors
Director

PLACE :: SILIGURI
DATED :: 13.11.2021

CINDRELLA HOTELS LIMITED**KOLKATA****STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	As at 30th September, 2021	As at 31st March, 2021
ASSETS		
Non-Current Assets		
Property, plant and equipment	822.376	808.024
Capital Work-in-progress	5.817	14.005
Financial Assets		
Investments in Financial Instruments	28.988	16.627
Loans	93.613	98.425
	950.794	937.080
Current Assets		
Inventories	66.847	75.939
Financial Assets		
Trade Receivables	7.254	5.238
Cash and cash equivalents	14.415	2.991
Other current assets	17.062	18.772
	105.578	102.941
TOTAL ASSETS	1,056.371	1,040.021
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	356.473	356.473
Other equity	426.438	447.164
	782.910	803.637
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Borrowings	127.447	93.069
Deposits	61.847	61.247
Deferred Tax Liability	14.533	2.545
	203.827	156.860
Current Liabilities		
Financial liabilities		
Trade Payables	8.792	17.211
Other Financial Non-Liabilities	9.554	14.734
Other Current Liabilities	51.288	46.793
Provisions	-	0.785
	69.634	79.524
TOTAL EQUITY AND LIABILITIES	1,056.371	1,040.021

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

For Cindrella Hotels Ltd.

For and on behalf of the Board of Directors

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS*Avijit Dutta***[CA AVIJIT DUTTA]**
PROPRIETOR**Director**

Sangita Devi Baid

DIRECTOR**For Cindrella Hotels Ltd.***Vivek Baid*

Vivek Baid

Director**DIRECTOR**