

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: cindrela@cal.vsnl.net.in
CIN: L45203WB1986PLC040417

30th May, 2023

To,
The Manager – Corporate Service,
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Outcome of Board Meeting under Regulation 30 of SEBI(LODR) Regulations, 2015
Ref: Cindrella Hotels Ltd, Script Code 526373

Dear Sir,

This is to inform you that at its meeting held on 30th May, 2023 the Board of Directors of the company inter alia considered and approved the following:

1. Audited Financial Results for the quarter and year ended on March 31, 2023
2. Recommendation of Final Dividend of Re.1/- for every equity share of Rs. 10/- each fully paid up, for the financial year ended 31st march, 2023, subject to the approval of the share holders at the ensuing 37th Annual General Meeting.
3. Noting by the Board of Directors of letter received from BSE regarding Late -submission of Compliance Certificate under Regulations 7(3) and 40(10) of SEBI (LODR) Regulations 2015 for the year ended March 31, 2023.

We are enclosing herewith the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2023
2. Auditor's report on the above with unmodified opinion.
3. Declaration pursuant to Regulation 33(3)(D) of the SEBI (LODR) regulations, 2015

The meeting started at 5.00 pm and ended at 5.30 pm.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully ,

For Cindrella Hotels Ltd

(VIVEK BAID)

DIRECTOR

(DIN-00437542)

Director

Admn. Office: The Cindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2216037 E-mail: cindrela@bsnl.in

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To,
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Declaration pursuant to Regulation 33(3)(D) of the SEBI(LODR) Regulations, 2015
Ref: Cindrella Hotels Ltd, Script Code 526373

Dear Sir,

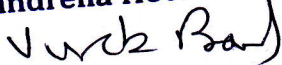
In accordance with Regulation 33(3)(D) of the SEBI(LODR) Regulations, 2015 as amended by Regulation 33(3)(D) of the SEBI(LODR) (Amendment) Regulations, 2016 we hereby declare that the Statutory Auditors of the company, Agarwal Mahesh Kumar & Co. Chartered Accountants (FRN: 319154E) have issued an audit report with unmodified opinion on the Audited Financial Results of the company for the quarter and year ended 31st March 2023.

Kindly take the same on record.

Yours faithfully,

For CINDRELLA HOTELS LTD

Cindrella Hotels Ltd.



Director

(VIVEK BAID)
DIRECTOR
(DIN-00437542)

Admn. Office: The Cindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2216037 E-mail: cindrele@bsnl.in

Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company pursuant to the clause 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To,
The Board of Directors of
Cindrella Hotels Ltd

Report on the audit of the Standalone Financial Results.

Opinion

We have audited the accompanying statement of financial results of Cindrella Hotels Ltd ('The Company') for the quarter and year ended March 31, 2023 ('The Statement') being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations
- (ii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from 01/04/2022 to 31/03/2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act) our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility who includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design a procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independent and where applicable, related safeguards.

We believe that our audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to figures up to the end of the fourth quarter of the current financial year.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R. No. 319154E

PLACE: SILIGURI
Dated: 30/05/2023

UDIN: 23054394BGZHB6901



A handwritten signature in black ink, appearing to read "Mahesh Agarwal".

[CA. MAHESH AGARWAL]
PARTNER
M. No. 054394

CINDRELLA HOTELS LIMITED

(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Audited Standalone Financial Results for the Quarter and Year ended 31/03/2023

(Rs. In Lakhs)

Particulars	Note No.	Quarter Ended 31.03.2023 Audited	Quarter Ended 31.12.2022 Unaudited	Quarter Ended 31.03.2022 Audited	Year to date figures for current period ended 31.03.2023 Audited	Year to date figures for current period ended 31.03.2022 Audited
I	Revenue From Operations	220.75	219.25	178.84	800.24	537.39
II	Other Income	4.82	265.68	1.26	272.60	8.36
III	Total Income (I+II)	225.57	484.94	180.10	1,072.84	545.75
IV	EXPENSES					
	Cost of materials consumed	53.63	42.72	36.52	186.67	134.00
	Employee benefits expense	65.69	65.31	41.03	211.67	146.45
	Finance costs	0.68	0.35	3.60	4.02	12.59
	Depreciation and amortization expense	23.44	20.58	24.26	81.60	83.50
	Other expenses	85.41	77.15	50.62	269.53	144.28
	Total expenses (IV)	228.86	206.11	156.03	753.49	520.83
V	Profit/(loss) before exceptional items and tax (III-IV)	-3.29	278.82	24.07	319.35	24.92
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	-3.29	278.82	24.07	319.35	24.92
VIII	Tax expense:					
	(1) Current tax	-6.67	-	2.10	4.76	2.10
	(2) Deferred tax	45.13	6.94	-18.25	56.89	-13.96
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-41.76	271.88	40.22	257.70	36.78
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-41.76	271.88	40.22	257.70	36.78
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-82.22	-11.10	4.92	-4.06	42.33
	Deferred Tax on Above (A(i))	18.81	2.54	-0.27	0.93	-9.69
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-105.16	263.32	44.87	254.57	69.42
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-1.17	7.63	1.13	7.23	1.03
	(2) Diluted	-1.17	7.63	1.13	7.23	1.03
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	-1.17	7.63	1.13	7.23	1.03
	(2) Diluted	-1.17	7.63	1.13	7.23	1.03

Date : 30-05-2023
Place Siliguri



For The Cindrella Hotels Ltd.

Sangita Devi Baid
Sangita Devi Baid, Chairperson

DIN: 00359298

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on May 30th, 2023.
2. The above financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies (Indian Accounting Standards) Rules 2015, as amended.
3. Amounts for the previous quarter/year ended were reviewed/ audited by the previous auditors.
4. Previous period figures have been regrouped and recasted wherever necessary.

Place: Siliguri
Date: 30.05.2023

Cindrella Hotels Ltd.

Sangita Devi Baid

Director
Sangita Devi Baid

Director

(DIN: 00359298)

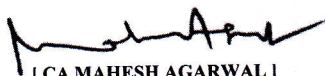
CINDRELLA HOTELS LIMITED**KOLKATA****BALANCE SHEET AS AT 31ST MARCH, 2023**

(Rs. In Lakhs)

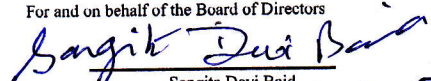
Particulars	As at 31st March, 2023	As at 31st March, 2022
ASSETS		
<u>Non-Current Assets</u>		
Property, plant and equipment	874.63	825.29
Capital Work-in-progress	0.00	0.00
Financial Assets	0.00	0.00
Investments in Financial Instruments	54.97	58.96
Loans	31.28	28.50
Other Financial Assets	215.34	9.97
Deferred Tax Assets	-54.23	1.73
Other Non Current Assets	5.30	5.30
	1,127.28	929.76
<u>Current Assets</u>		
Inventories	90.29	74.98
Financial Assets	0.00	
Trade Receivables	10.59	27.55
Cash and cash equivalents	7.19	21.06
Other current assets	19.68	16.37
	127.75	139.96
TOTAL ASSETS	1,255.03	1,069.72
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	356.47	356.47
Other equity	773.30	516.58
	1,129.77	873.05
Liabilities		
<u>Non-Current Liabilities</u>		
Financial liabilities		
Borrowings	0.00	88.85
Deposits	64.65	61.85
	64.65	150.70
<u>Current Liabilities</u>		
Financial liabilities		
Trade Payables	24.38	6.79
Other Financial Non-Liabilities	0.00	0.00
Other Current Liabilities	39.69	37.67
Provisions	-3.45	1.51
	60.62	45.97
TOTAL EQUITY AND LIABILITIES	1,255.03	1,069.72

AUDITORS' REPORT

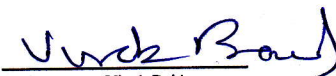
In terms of our separate Report of even date annexed hereto.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

 [CA MAHESH AGARWAL]
 PARTNER
PLACE :: SILIGURI
DATED :: 30/05/2023

For and on behalf of the Board of Directors


 Sangita Devi Baid
 CHAIRPERSON

DIN: 00389299


 Vivek Baid
 MANAGING DIRECTOR
 (DIN: 00437542)

CINDRELLA HOTELS LIMITED

Cash Flow Statement
for the year ended 31st March 2023
(Pursuant to the Listing Agreement)

(Rs. In Lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary items		319.35		24.92
Adjustment for Non Cash & Non Operating Item:				
Depreciation	81.60		83.50	
Finance Cost	4.02		12.59	
Dividend	-0.01		0.00	
Profit on Mutual Fund	-0.02		0.00	
Profit on Sale of shares	-0.21		0.00	
Profit on Sale of Land	-262.72		0.00	
Interest on FD	-4.93		0.00	
Interest on Security Deposit	-0.44		0.00	
Interest on Unsecured Loan	-3.53	-186.24	-8.36	87.73
Operating Profit before Working Capital Charges		133.11		1,12,65,070.19
Adjustment for :				
Trade Receivables	16.97		-22.31	
Inventories	-15.31		0.96	
Other Current Assets	-3.31		2.40	
Trade payables	17.59		-10.42	
Provision	0.15		0.07	
Other Financial Liabilities	0.00		-14.73	
Other Current Liabilities	2.01	18.10	-9.12	-53.17
Cash generated from operations		151.21		59.48
Direct Taxes Paid		7.72		1.46
CASH FLOW BEFORE EXTRAORDINARY ITEMS		143.49		58.03
NET CASH INFLOW FROM OPERATING ACTIVITIES		143.49		58.03
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	-131.21		-86.77	
Capital Advances	0.00		7.60	
Loans	-2.78		46.61	
Security Deposits Refunded	0.00		0.44	
Dividend	0.01		0.00	
Purchase of shares	-0.99		0.00	
Sale of shares	1.14		0.00	
FD made	-375.00		0.00	
FD matured	175.00		0.00	
Profit on Mutual Fund	0.02		0.00	
Sale of Land	263.00		0.00	
Interest on Unsecured Loan	3.53		8.36	
NET CASH OUTFLOW FROM INVESTING ACTIVITIES :		-67.28		-23.75
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Security Deposit Received	2.80		0.60	
Borrowings	-88.85		-4.22	
Finance Cost	-4.02		-12.59	
NET CASH INFLOW FROM FINANCING ACTIVITIES		-90.07		-16.21
D. NET DECREASE IN CASH AND CASH EQUIVALENTS :				
(Total - A+B+C)		-13.86		18.07
CASH AND CASH EQUIVALENTS (Opening Balance)		21.06		2.99
CASH AND CASH EQUIVALENTS (Closing Balance)		7.19		21.06

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by CINDRELLA HOTELS LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

[Signature]
CA MAHESH AGARWAL
PARTNER



For and on behalf of the Board of Directors

[Signature]
Sangita Devi Baid
CHAIRPERSON
[Signature]
Vivek Baid
MANAGING DIRECTOR

PLACE :: SILIGURI
DATED :: 30/05/2023

DIN : 00359298
DIN : 00437542