

# CINDRELLA FINANCIAL SERVICES LIMITED

Regd Office: 9, Mangoe Lane, 3<sup>rd</sup> Floor, Calcutta-700 001

Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in

**CIN: L67190WB1994PLC063029**

30<sup>th</sup> May, 2023

To,  
The Manager- Listing Compliance  
Bombay Stock Exchange Ltd, Mumbai  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI(LODR) Regulations, 2015**  
**Ref: Cindrella Financial Services Ltd, Script Code 531283**

Dear Sir,

This is to inform you that at its meeting held on 30<sup>th</sup> May, 2023 the Board of Directors of the company inter alia considered and approved the following:

1. Audited Financial Results for the quarter and year ended on March 31, 2023
2. Noting by the Board of Directors of letter received from BSE regarding Late -submission of Compliance Certificate under Regulations 7(3) and 40(10) of SEBI (LODR) Regulations 2015 for the year ended March 31, 2023.

We are enclosing herewith the following:

1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023
2. Auditor's report on the above with unmodified opinion.
3. Declaration pursuant to Regulation 33(3)(D) of the SEBI (LODR) regulations, 2015

The meeting started at 6.00 pm and ended at 6.30 pm.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

**For CINDRELLA FINANCIAL SERVICES LTD**

*Cindrella Financial Services Ltd.*

(VIVEK BAID)

*Director*

DIRECTOR

(DIN: 00437542)

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Admn. Office: The Cindrella Hotel, 3<sup>rd</sup> Mile Sevoke Road, Siliguri-734 008  
Phone: 2547136, 2544130 Fax: 2531173 E-mail: cindrella@bsnl.in

# CINDRELLA FINANCIAL SERVICES LIMITED

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Ph: 22481186, 22201338 E-mail: cindrella@bsnl.in

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To,  
The Manager- Listing Compliance  
Bombay Stock Exchange Ltd, Mumbai  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001

**Sub: Declaration pursuant to Regulation 33(3)(D) of the SEBI(LODR) Regulations, 2015**  
**Ref: Cindrella Financial Services Ltd, Script Code 531283**

Dear Sir,

In accordance with Regulation 33(3)(D) of the SEBI(LODR) Regulations, 2015 as amended by Regulation 33(3)(D) of the SEBI(LODR) (Amendment ) Regulations, 2016 we hereby declare that the Statutory Auditors of the company Agarwal Mahesh Kumar & Co. Chartered Accountants (FRN: 319154E) have issued an audit report with unmodified opinion on the **Audited Financial Results (Standalone & Consolidated)** of the company for the quarter and year ended 31st March 2023.

Kindly take the same on record.

Yours faithfully,

For CINDRELLA FINANCIAL SERVICES LIMITED

*Cindrella Financial Services Ltd.*



(VIVEK BAID)

*Director*

DIRECTOR

(DIN-00437542)

---

Admn. Office: The Cindrella Hotel, 3<sup>rd</sup> Mile Sevoke Road, Siliguri-734 008  
Phone: 2547136, 2544130 Fax: 2531173 E-mail: cindrella@bsnl.in



# CINDRELLA FINANCIAL SERVICES LIMITED

(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Audited Standalone Financial Results for the Quarter and Year ended 31/03/2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Year to date figures for current period ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Un-Audited	Audited	Audited	Audited
<b>I Revenue From Operations</b>					
Interest Income	1.748	1.244	1.154	5.489	7.482
Dividend Income	0.000	0.473	0.000	0.938	0.000
Rental Income	0.000	0.000	0.000	0.000	1.000
Consultancy Fee	0.000	0.000	0.000	0.000	0.060
Total revenue from Operation	1.748	1.718	1.154	6.428	8.543
Other Income	-2.549	8.616	-0.008	101.709	14.840
<b>II Total Income (I+II)</b>	<b>-0.801</b>	<b>10.334</b>	<b>1.146</b>	<b>108.136</b>	<b>23.383</b>
<b>III EXPENSES</b>					
Employee Benefit Expenses	0.450	0.450	0.570	1.680	1.800
Depreciation & Amortisation Expenses	0.000	0.000	0.000	0.000	0.141
Other Expenses	2.472	4.895	2.442	13.130	7.095
<b>IV Total Expenses</b>	<b>2.922</b>	<b>5.345</b>	<b>3.012</b>	<b>14.810</b>	<b>9.036</b>
<b>III Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>-3.723</b>	<b>4.989</b>	<b>-1.866</b>	<b>93.327</b>	<b>14.347</b>
Exceptional Items	0.000	0.000	0.000	0.000	0.000
<b>IV Profit/(loss) before tax (V-VI)</b>	<b>-3.723</b>	<b>4.989</b>	<b>-1.866</b>	<b>93.327</b>	<b>14.347</b>
<b>V Tax expense:</b>					
(1) Current tax	4.725	4.060	-0.066	18.476	2.508
(2) Deferred tax	-0.082	0.798	-0.016	-2.347	-0.037
<b>VI Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-8.366</b>	<b>0.131</b>	<b>-1.783</b>	<b>77.197</b>	<b>11.876</b>
<b>VII Profit/(loss) from discontinued operations</b>					
Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000
<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>VIII Profit/(loss) for the period (IX+XII)</b>	<b>-8.366</b>	<b>0.131</b>	<b>-1.783</b>	<b>77.197</b>	<b>11.876</b>
<b>Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to profit or loss	-3.429	1.322	-0.024	-0.910	1.048
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.180	0.302	-0.509	0.208	-0.240
B (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-11.615</b>	<b>1.755</b>	<b>-2.316</b>	<b>76.495</b>	<b>12.684</b>
<b>Earnings per equity share (for continuing operation):</b>					
(1) Basic	-0.254	0.004	-0.054	2.341	0.360
(2) Diluted	-0.254	0.004	-0.054	2.341	0.360
<b>Earnings per equity share (for discontinued operation):</b>					
(1) Basic	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000
<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>					
(1) Basic	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000
<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>					
(1) Basic	-0.254	0.004	-0.054	2.341	0.360
(2) Diluted	-0.254	0.004	-0.054	2.341	0.360

Date: 30-05-2023  
Place: Siliguri



For The Cindrella Financial Services Ltd

*Sangita Devi Baid*  
Sangita Devi Baid, Chairpersin & Managing Director

DIN: 00359298



**CINDRELLA FINANCIAL SERVICES LIMITED**

9, MANGOE LANE, KOLKATA

**BALANCE SHEET AS AT 31ST MARCH, 2023**

(Rs. In Lakhs)

Particulars	Figures as at the end of March 31, 2023 ( )	Figures as at the end of March 31, 2022 ( )
<b>ASSETS</b>		
(1) <b>Financial Assets</b>	0.51	0.81
(a) Cash and cash equivalents	2.25	35.83
(b) Bank Balances other than (a) above	-	25.05
(c) Loans	397.94	266.08
(d) Other Financial Assets	400.70	327.77
(2) <b>Non-Financial Assets</b>	0.05	0.05
(a) Property, plant, equipment	-	3.96
(b) Other Non-Financial Assets	0.05	4.01
<b>Total Assets</b>	<b>400.75</b>	<b>331.77</b>
<b>LIABILITIES AND EQUITY</b>		
(1) <b>Financial Liabilities</b>	0.00	0.00
(a) Other Financial Liabilities		
(1) <b>Non-Financial Liabilities</b>	0.75	0.65
(a) Provisions	8.83	11.38
(b) Deferred Tax Liability	5.01	10.05
(c) Other Non-Financial Liability	14.59	22.08
(2) <b>Equity</b>	329.75	329.75
(a) Equity Share Capital	56.42	(20.05)
(b) Other Equity	386.17	309.69
<b>Total Equity &amp; Liabilities</b>	<b>400.75</b>	<b>331.77</b>
Notes forming part of financial statements		

**AUDITORS' REPORT**

In terms of our separate Report of even date annexed hereto

FOR AGARWAL MAHESH KUMAR & CO.  
CHARTERED ACCOUNTANTS

[ CA MAHESH AGARWAL ]  
PARTNER



For &amp; on Behalf of the Board

Sangita Devi Baid  
CHAIRPERSON &  
MANAGING DIRECTOR  
DIN: 00959258

Vivek Baid  
DIRECTOR

DIN: 00938542

DATED :: 30/05/2023  
Place: Siliguri



**CINDRELLA FINANCIAL SERVICES LIMITED**

9, MANGO LANE, KOLKATA

**CASH FLOW STATEMENT AS ON 31st MARCH, 2023**

(Pursuant to the Listing Agreement and Section 2(40) of Companies Act, 2013)

(Rs. In Lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit before Tax and Extraordinary items		93.33		14.35
Adjustment for Non cash and Non Operating Items:				0.00
Interest Accrued on FD		-3.81		-0.17
Dividend Income		-0.94		0.00
Revaluation Gain/(Loss) on Shares		7.55		0.01
Interest on NSDL		0.00		0.06
Shares Depository and Transfer Charges		0.88		1.12
Depreciation		0.00		0.14
Profit on Sale of Flat		-104.34		0.00
Profit on Sale of Shares		-4.92		-14.85
Operating Profit before Working Capital Changes		-12.26		0.65
Adjustment for :				
Other financial liabilities	0.00		0.00	
Other non financial Assets	0.30		-0.30	
Short Term Provisions	0.10		0.10	
Other Non-financial liabilities	-0.12	0.28	0.12	-0.09
Cash generated from operations		-11.98		0.57
Income Tax paid	15.40		0.75	
Income Tax Refund Received	0.00	15.40	0.28	0.47
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>-27.38</b>		<b>0.10</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Long Term Loans & Advances repaid	25.05		38.67	
Dividend Income Received	0.94		0.00	
Purchase of Fixed Deposit	-74.67		-25.00	
Purchase of Mutual Fund	-2.00		0.00	
Sale of Shares	87.66		16.64	
Advance for Flat received	-8.00		8.01	
Sale of Flat	108.00		0.00	
Purchase of Shares	-142.60		-1.91	
		-5.63		36.41
<b>NET CASH FROM INVESTING ACTIVITIES (B) :</b>		<b>-5.63</b>		<b>36.41</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Interest Cost on NSDL	0.00		-0.06	
Shares Depository and Transfer Charges	-0.88	-0.88	-1.12	-1.18
<b>Net Cash from Financing Activities (C)</b>		<b>-0.88</b>		<b>-1.18</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS :</b>		<b>(33.88)</b>		<b>35.33</b>
( Total - A+B+C )				
CASH AND CASH EQUIVALENTS (Opening Balance)		36.64		1.3128687
CASH AND CASH EQUIVALENTS (Closing Balance)		<b>2.76</b>		<b>36.64</b>

For and on behalf of Board of Directors

**AUDITORS' CERTIFICATE**

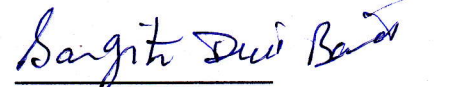
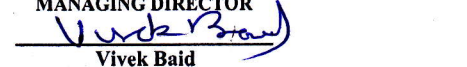
We have verified that above statement with the books and records maintained by CINDRELLA FINANCIAL SERVICES LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

**FOR AGARWAL MAHESH KUMAR & CO.**  
CHARTERED ACCOUNTANTS

  
[ CA MAHESH AGARWAL ]  
PARTNER



DATED:: 30/05/2023  
PLACE : SILIGURI

  
DIRECTOR  
Sangita Devi Baid DIN-00389298  
CHAIRPERSON &  
MANAGING DIRECTOR  
  
Vivek Baid  
DIRECTOR  
DIN- 00438592

Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company pursuant to the clause 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To,  
The Board of Directors of  
Cindrella Financial Services Ltd

**Report on the audit of the Standalone Financial Results.**

**Opinion**

We have audited the accompanying statement of financial results of Cindrella Financial Services Ltd ('The Company') for the quarter and year ended March 31, 2023 ('The Statement') being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations
- (ii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from 01/04/2022 to 31/03/2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act) our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility who includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design a procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

We believe that our audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to figures up to the end of the fourth quarter of the current financial year.

**FOR AGARWAL MAHESH KUMAR & CO.**  
**CHARTERED ACCOUNTANTS**  
F.R. No. 319154E

PLACE: SILIGURI  
Dated: 30/05/2023

**UDIN: 23054394BGZHBA3366**



A handwritten signature in black ink, appearing to read "Mahesh Agarwal".

**[CA. MAHESH AGARWAL]**  
PARTNER  
M. No. 054394



**CINDRELLA FINANCIAL SERVICES LIMITED**  
(Consolidated)

(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)  
Audited Consolidated Financial Results for the Quarter and Year ended 31/03/2023

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year to date figures for current period ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
I	<b>Revenue From Operations</b>					
	Interest Income	1.748	1.244	0.679	5.489	0.679
	Dividend Income	0.000	0.473	0.000	0.938	0.000
	Rental Income	0.000	0.000	-0.750	0.000	-0.750
	Consultancy Fee	0.000	0.000	0.000	0.000	0.000
	Total revenue from Operation	1.748	1.718	-0.070	6.428	-0.070
		-2.548	8.616	-0.008	101.709	-0.008
II	Other Income	-0.800	10.334	-0.078	108.136	-0.078
III	Total Income (I+II)					
	<b>EXPENSES</b>					
	Employee Benefit Expenses	0.450	0.450	0.615	1.680	0.615
	Depreciation & Amortisation Expenses	0.000	0.000	0.000	0.000	0.000
	Other Expenses	2.472	4.895	2.279	13.130	2.279
	Total Expenses	2.922	5.345	2.894	14.810	2.894
IV	Profit/(loss) before exceptional items and tax (I- IV)	-3.722	4.989	-2.972	93.327	-2.972
III	Exceptional Items	0.000		0.000	0.000	0.000
IV	Profit/(loss) before tax (V-VI)	-3.722	4.989	-2.972	93.327	-2.972
V	Tax expense:					
	(1) Current tax	4.725	4.060	-0.254	18.476	-0.254
	(2) Deferred tax	-0.082	0.798	-0.021	-2.347	-0.021
VI	Profit (Loss) for the period from continuing operations (VII-VIII)	-8.366	0.131	-2.697	77.197	-2.697
VII	Profit/(loss) from discontinued operations	0.000		0.000	0.000	0.000
	Tax expense of discontinued operations	0.000		0.000	0.000	0.000
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000		0.000	0.000	0.000
VIII	Profit/(loss) for the period (IX+XII)	-8.366	0.131	-2.697	77.197	-2.697
IX	Share of Profits from associates	-12.974	84.468	24.205	80.063	24.205
X	Profit for the period	-21.340	84.599	21.509	157.260	21.509
XI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-3.429	1.322	0.365	-0.910	0.365
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.180	0.302	-0.273	0.208	-0.273
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XII	Share of Other Comprehensive Income from associates	-2.309	-2.660	6.840	-0.972	6.840
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-26.898	83.563	28.440	155.586	28.440
	Earnings per equity share (for continuing operation):					
	(1) Basic	-0.647	0.004	0.652	2.341	0.652
	(2) Diluted	-0.647	0.004	0.652	2.341	0.652
	Earnings per equity share (for discontinued operation):	0.000		0.000	0.000	0.000
	(1) Basic	0.000		0.000	0.000	0.000
	(2) Diluted	0.000		0.000	0.000	0.000
	Earnings per equity share (for discontinued & continuing operations)	0.000		0.000	0.000	0.000
	(1) Basic	-0.647	0.004	0.652	2.341	0.652
	(2) Diluted	-0.647	0.004	0.652	2.341	0.652

Date 30-05-2023  
Place Siliguri



For The Cindrella Financial Services Ltd

*Sangita Devi Baid*  
Sangita Devi Baid, Chairperson & Managing Director  
DIN: 00359299



**CINDRELLA FINANCIAL SERVICES LIMITED**

9, MANGOE LANE, KOLKATA

**BALANCE SHEET AS AT 31ST MARCH, 2023**

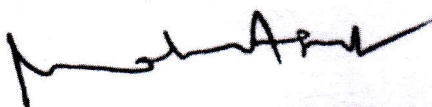
Particulars	Figures as at the end of March 31,2023 ( ₹ )	Figures as at the end of March 31,2022 ( ₹ )
<b>ASSETS</b>		
(1) <b>Financial Assets</b>	0.512	0.810
(a) Cash and cash equivalents	2.246	35.832
(b) Bank Balances other than (a) above	-	25.045
(c) Loans	618.774	266.079
(d) Other Financial Assets	621.532	327.766
(2) <b>Non-Financial Assets</b>	0.051	0.051
(a) Property, plant, equipment	-	3.957
(b) Other Non-Financial Assets	0.051	4.008
<b>Total Assets</b>	<b>621.582</b>	<b>331.775</b>
<b>LIABILITIES AND EQUITY</b>		
(1) <b>Financial Liabilities</b>	0.002	0.002
(a) Other Financial Liabilities	-	-
(1) <b>Non-Financial Liabilities</b>	0.750	0.650
(a) Provisions	8.827	11.381
(b) Deferred Tax Liability	5.007	10.048
(c) Other Non-Financial Liability	14.586	22.082
(2) <b>Equity</b>	329.748	329.748
(a) Equity Share Capital	277.249	20.055
(b) Other Equity	606.997	309.693
<b>Total Equity &amp; Liabilities</b>	<b>621.582</b>	<b>331.775</b>
Notes forming part of financial statements		

**AUDITORS' REPORT**

In terms of our separate Report of even date annexed hereto

For & on Behalf of the Board

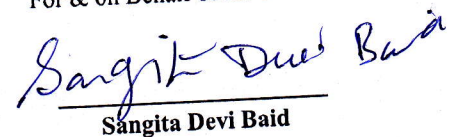
FOR AGARWAL MAHESH KUMAR & CO.  
CHARTERED ACCOUNTANTS



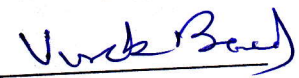
[ CA MAHESH AGARWAL ]  
PARTNER



DATED :: 30/05/2023  
Place: Siliguri



Sangita Devi Baid  
CHAIRPERSON &  
MANAGING DIRECTOR  
DIN: 00359299



Vivek Baid  
DIRECTOR  
DIN: 00487542



# CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

**CASH FLOW STATEMENT AS ON 31st MARCH, 2023**  
(Pursuant to the Listing Agreement and Section 2(40) of Companies Act, 2013)

(Rs. In Lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	₹	₹	₹	₹
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		93.33		14.35
Net Profit before Tax and Extraordinary items				0.00
Adjustment for Non cash and Non Operating Items:		-3.81		-0.17
Interest Accrued on FD		-0.94		0.00
Dividend Income		7.55		0.01
Revaluation Gain/(Loss) on Shares		0.00		0.06
Interest on NSDL		0.88		1.12
Shares Depository and Transfer Charges		0.00		0.14
Depreciation		-104.34		0.00
Profit on Sale of Flat		-4.92		-14.85
Profit on Sale of Shares		-12.26		0.65
Operating Profit before Working Capital Changes				
Adjustment for :	0.00		0.00	
Other financial liabilities	0.30		-0.30	
Other non financial Assets	0.10		0.10	
Short Term Provisions	-0.12	0.28	0.12	-0.09
Other Non-financial liabilities		-11.98		0.57
Cash generated from operations	15.40		0.75	
Income Tax paid	0.00	15.40	0.28	0.47
Income Tax Refund Received		-27.38		0.10
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>				
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Long Term Loans & Advances repaid	25.05		38.67	
Dividend Income Received	0.94		0.00	
Purchase of Fixed Deposit	-74.67		-25.00	
Purchase of Mutual Fund	-2.00		0.00	
Sale of Shares	87.66		16.64	
Advance for Flat received	-8.00		8.01	
Sale of Flat	108.00		0.00	
Purchase of Shares	-142.60		-1.91	
		-5.63		36.41
		-5.63		36.41
<b>NET CASH FROM INVESTING ACTIVITIES (B) :</b>				
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Interest Cost on NSDL	0.00		-0.06	
Shares Depository and Transfer Charges	-0.88	-0.88	-1.12	-1.18
Net Cash from Financing Activities (C)		-0.88		-1.18
		(33.88)		35.33
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS :</b>				
( Total - A+B+C )		36.64		1.3128687
<b>CASH AND CASH EQUIVALENTS (Opening Balance)</b>		2.76		36.64
<b>CASH AND CASH EQUIVALENTS (Closing Balance)</b>				

For and on behalf of Board of Directors

## AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by CINDRELLA FINANCIAL SERVICES LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

**FOR AGARWAL MAHESH KUMAR & CO.**  
CHARTERED ACCOUNTANTS

[ CA MAHESH AGARWAL ]  
PARTNER



DATED:: 30/05/2023  
PLACE : SILIGURI

*Sangita Devi Baid*

Sangita Devi Baid  
CHAIRPERSON & D/N : 00359298  
MANAGING DIRECTOR

*Vivek Baid*  
Vivek Baid  
DIRECTOR

D/N : 00138542



Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company pursuant to the clause 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To,  
The Board of Directors of  
Cindrella Financial Services Ltd

### **Report on the audit of the Consolidated Financial Results**

#### **Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of Cindrella Financial Services Limited and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended and for the period from 01/04/2022 to 31/03/2023, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations") Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from to as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- a) includes the results of the following entities: **(to indicate list of entities included in the consolidation)**
- b) is presented in accordance with the requirements of Regulation of the Listing Regulations, as amended, and
- c) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit/loss) and other comprehensive income/loss and other financial information of the Group for the quarter ended March 3, 2023 and for the period from 01/04/2022 to 31/03/2023.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act) our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other



ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Statements**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other regularities, selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent, and the design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors wither intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



## Other Matters

The consolidated Financial Results include the audited Financial Results of Cindrella Financial Services Limited associates whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 6,21,58,245.91 as at 31/03/2023, Group's share of total revenue of Rs. 1,08,13,641.87 and Group's share of total net profit/(loss) after tax of Rs. 1,57,25,988.1 for the quarter ended 31/03/2023 and for the period from 01/04/2022 to 31/03/2023 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors reports on interim financial statements Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

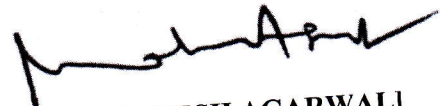
The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to figures up to the end of the third quarter of the current financial year.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

PLACE: SILIGURI  
Dated: 30.05.2023  
UDIN – 23054394BGZHBB9020



FOR AGARWAL MAHESH KUMAR & CO  
CHARTERED ACCOUNTANTS  
F.R. No. 319154E

  
[CA. MAHESH AGARWAL]  
PARTNER  
M. No. 054394