

REGISTERED OFFICE
756 ANANDAPUR
E M BYPASS
KOLKATA-700107
CIN: L28910WB1943PLC168801

TEL : (033) 4019 0800
FAX : (033) 4019 0823
WEBSITE: www.cimmco.in
E-MAIL: corp@cimmco.in

14th August, 2019

1. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001
Scrip Code: 505230
2. National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai-400051
Scrip Code: CMMCO


Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2019

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019 along with the Limited Review Report of the Auditors thereon.

Please take the same on record.

Thanking you,
Yours faithfully,
For Cimmco Limited



Dinesh Arya
Group Company Secretary

Enclosed : As stated above

Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
Cimmco Limited
756, Anandapur
E M Bypass
Kolkata 700 107

1. We have reviewed the unaudited financial results of Cimmco Limited (the "Company") for the quarter ended June 30, 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter Ended June 30, 2019' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants



Pramit Agarwal
Partner

Membership Number : 099903
UDIN : 19099903AAAABN7428

Kolkata
August 14, 2019

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Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

CIMMCO LIMITED
CIN NO:- L28910WB1943PLC168801
REGISTERED OFFICE - 756, ANANDAPUR, E M BYPASS, KOLKATA - 700107
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

SL NO.	PARTICULARS	(Rs. in lacs)			
		QUARTER ENDED			YEAR ENDED
		June 30, 2019	MARCH 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Unaudited Refer note 3	Unaudited	Audited
	Income				
1	Revenue from Operations	10,541.86	8,739.01	2,927.29	25,718.56
2	Other Income	14.82	1,603.64	37.46	1,673.36
3	Total Income	10,556.68	10,342.65	2,964.75	27,391.92
4	Expenses				
a)	Cost of Raw Materials & Components Consumed	8,290.63	7,913.82	3,010.46	22,590.51
b)	Changes in Inventories of Finished Goods, Work-in-progress and Saleable Scrap	908.53	(1,693.00)	(606.74)	(2,142.11)
c)	Employee Benefits Expense	116.86	114.08	137.47	487.05
d)	Finance Costs	654.59	732.42	433.88	2,174.50
e)	Depreciation and Amortisation Expense	85.61	68.59	102.25	374.22
f)	Other Expenses	943.52	1,717.50	584.88	3,803.77
	Total Expenses (a to f)	10,999.74	8,853.41	3,662.20	27,287.94
5	Profit/(Loss) before Tax (3-4)	(443.06)	1,489.24	(697.45)	103.98
6	Income Tax Expense				
a)	Current Tax	-	-	-	-
b)	Deferred Tax Charge/(Credit)	(159.78)	(2,572.36)	(87.62)	(2,676.70)
7	Profit/(Loss) for the Period (5-6)	(283.28)	4,061.60	(609.83)	2,780.68
8	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss:				
	Remeasurement Gains/(Losses) on Defined Benefit Plans	2.40	9.90	(0.15)	9.59
	Income Tax on above	(0.84)	(3.35)	-	(3.35)
9	Total Comprehensive Income/(Loss) for the Period (7 + 8)	(281.72)	4,068.15	(609.98)	2,786.92
10	Equity Share Capital (Face value Rs. 10/- each)	2,734.85	2,734.85	2,734.85	2,734.85
11	Other Equity				16,283.39
12	Earning Per Equity Share (of Rs 10/- each) (Not Annualised) - Basic and Diluted (Rs.)	(1.04)	14.85	(2.23)	10.16



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

- 1 The Chief Operating Decision Maker (CODM) considers manufacturing of Wagon & Engineering Products as operating segment for review of performance and other allied activities and tractor business is no longer a segment since the business is negligible. Accordingly, Wagon & Engineering Products is considered as the only reportable segment in accordance with IND AS 108.
- 2 Allotment of 72,00,000 equity shares to promoter of the Company pursuant to the Scheme of Amalgamation sanctioned by the Hon'ble National Company Law Tribunal resulted in minimum public shareholding (MPS) becoming 18.47%. The promoter had since made two Offers for June 30, 2019.
- 3 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures upto third quarter ended December 31, 2018 which were subject to limited review.
- 4 The Board of Directors at its meeting held on May 29, 2019 (adjourned to May 30, 2019) approved a draft scheme (the Scheme) for merger of the Company with Titagarh Wagons Limited (Holding Company) pursuant to Sections 230 to 232 of the Companies Act, 2013 with April 01, 2019 as the Appointed Date, subject to such approvals as may be necessary including the SEBI/Stock Exchanges and sanction by the Hon'ble National Company Law Tribunal. The Scheme provides for issue of 13 (thirteen) equity shares of Rs. 2/- each fully paid held up by the Holding Company for every 24 (twenty Four) equity share of Rs. 10/- each fully paid by the shareholders of the Company on a record date to be determined in due course. The Scheme reviewed by the Board at its meeting held today with the only change therein being exclusion of a promoter group entity earlier proposed to be merged thereby, would be filed as per the provisions applicable thereto.
- 5 The above standalone financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2019. The Auditors of the Company have carried out a Limited Review of the above standalone financial results for the quarter ended June 30, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors

Place: Kolkata
Date: August 14, 2019



Anil Kumar Agarwal
ANIL KUMAR AGARWAL
Managing Director and CEO
DIN: 01501767



Sudhakar
Sonia