



# CIL securities Ltd

REGD. OFF: 214, RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500 001

PHONE, OFF : 040-23203155,69011111

E.mail : advisors@cilsecurities.com

CIN No- L 67120TG1989PLC010188

Ref: CILS/SEC/LODR/OCT/2021

28<sup>th</sup> October 2021

To,  
**BSE LIMITED**  
**P. J. Towers,**  
**Dalal Street,**  
**Mumbai- 400001**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

**Ref: Scrip Code 530829**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its Meeting held on Thursday, 28<sup>th</sup> October 2021, inter alia, considered and approved:

- (i) the change in designation of Mr. Piyush Modi (DIN: 00036680). Mr. Piyush Modi, at his request, is being relived from the position of Executive Director of the Company with effect from the close of business hours of 31<sup>st</sup> October 2021 due to his preoccupation with other activities. He will continue to act as Non-Executive Director of the Company; and
- (ii) the Unaudited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Segment Wise Results for the quarter and half year ended 30<sup>th</sup> September 2021 pursuant to Regulation 33 of the Listing Regulations.

Please find enclosed herewith the copy of the said Results along with Limited Review Report. Copy of the Results are also posted on the Company's website i.e. [www.cilsecurities.com](http://www.cilsecurities.com).

The meeting commenced at 11.00 AM and concluded at 01:15 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

**For CIL Securities Limited**

**K K Maheshwari**  
**Managing Director**  
**DIN: 00223241**



Encl:

1. Unaudited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement of the Company for the Second Quarter and Half year ended 30<sup>th</sup> September 2021 along with segment wise results.
2. Limited Review Report



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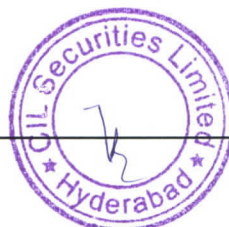
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CIN No- L 67120TG1989PLC010188

Unaudited Financial Results for the Quarter and Period ended 30th Sept, 2021							(Rs in Lacs)
Particulars	Quarter Ended 30th Sept, 2021	Preceding Quarter Ended 30th June, 2021	Corresponding Quarter Ended 30th Sept, 2020	Year to date figures for the Current period ended 30th Sept, 2021	Year to date figures for the previous year ended 30th Sept, 2020	Year Ended 31st March, 2021	
	Rs.	Rs.	Rs.				Rs.
	Unaudited	UnAudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>CONTINUING OPERATIONS</b>							
1 Revenue from operations (gross)	190.50	196.32	142.72	386.82	268.77		568.86
2 Other income	0.71	0.01	0.00	0.72	0		0.37
3 Total revenue (1+2)	191.21	196.33	142.72	387.54	268.77		569.23
4 Expenses							
Employee benefits expense	42.43	42.67	36.88	85.10	73.39		151.46
Finance costs	0	0	0	0	0		0.00
Depreciation expense	1.99	1.79	2.09	3.78	4.01		8.97
Other expenses	77.52	93.81	86.66	171.33	155.63		307.92
Total expenses	121.94	138.27	125.63	260.21	233.03		468.35
5 Profit / (Loss) before exceptional items and tax (3 - 4)	69.27	58.06	17.09	127.33	35.74		100.88
6 Exceptional items	0.00	0	0.00	0	0		0
7 Profit / (Loss) after exceptions items and before tax (5 - 6)	69.27	58.06	17.09	127.33	35.74		100.88
8 Tax expense:							
(a) Current tax	18.75	15.00	4.77	33.75	10.51		27.94
(b) Previous Year's tax	0.00	0.00	0.00	0.00	0.00		0.00
(c) Deferred tax	(0.44)	(0.20)	(0.29)	(0.64)	(0.25)		-2.53
	18.31	14.80	4.48	33.11	10.26		25.41
9 Profit / (Loss) for the period from continuing operations (7-8)	50.96	43.26	12.61	94.22	25.48		75.47
10 Profit/(Loss) from discontinued operations	0	0	0	0	0		0
11 Tax expenses of discontinued operations	0	0	0	0	0		0
12 Profit/(Loss) from discontinued operations (after tax) 10-11	0	0	0	0	0		0
13 Profit / (Loss) for the period (9+12)	50.96	43.26	12.61	94.22	25.48		75.47
14 Other Comprehensive Income							
A. (i) Items that will not be reclassified to Profit or Loss	0	0	0	0	0		0
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0	0	0	0	0		0
B. (i) Items that will be reclassified to Profit or Loss	0	0	0	0	0		0
(ii) Income tax relating to items that will be reclassified to Profit or Loss	0	0	0	0	0		0
15 Total Comprehensive Income for the period(13+14) Comprising profit (Loss) and Other comprehensive Income for the period	50.96	43.26	12.61	94.22	25.48		75.47
16 Earnings per equity share (for continuing operation): (of ` 10/- each):							
(1) Basic	1.02	0.86	0.26	1.88	0.51		1.51
(2) Diluted	1.02	0.86	0.26	1.88	0.51		1.51
17 Earnings per equity share (for discontinued operation)							
(1) Basic	0	0	0	0	0		0
(2) Diluted	0	0	0	0	0		0
18 Earnings per equity share (for discontinued & continuing operation)							
(1) Basic	1.02	0.86	0.26	1.88	0.51		1.51
(2) Diluted	1.02	0.86	0.26	1.88	0.51		1.51

Place:Hyderabad  
Date: 28.10.2021



By Order of the Board  
CIL Securities Limited

K K Maheshwari  
Managing Director  
DIN: 00223241



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## PART I - BALANCE SHEET

Balance Sheet as at : 30TH SEPT,2021

(Rs. In Lacs)

	Particulars	Figures for the reporting period ended on 30-09-2021 (Apl-21 to Sept-21) 2021-22	Figures for the reporting period ended on 31-03-2021 (Apl-20 to March -21) 2020-21
		(UNAUDITED)	(AUDITED)
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	39.14	40.58
	(b) Capital work-in-progress	-	-
	(c) Investment Property	41.58	91.92
	(d) Goodwill	-	-
	(e) Other Intangible assets	1.71	2.13
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments ( Fixed Deposits with Banks)		
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	13.23	12.58
	(j) Other non-current assets	112.26	149.76
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	586.04	960.96
	(ii) Trade receivables	186.78	256.48
	(iii) Cash and cash equivalents	2,429.14	2,008.65
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	646.86	333.65
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)	26.30	9.86
	(d) Other current assets	83.97	40.13
	<b>Total Assets</b>	<b>4,167.01</b>	<b>3,906.70</b>
Place: Hyderabad		For and behalf of Board of Directors of	
Date:28.10.2021		CIL Securities Limited	
		K K Maheshwari	
		Managing Director	
		DIN:00223241	







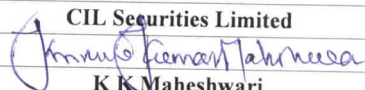
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		(Rs. In Lacs)	
Particulars		Figures for the reporting period ended on 30-09-2021 (Apl-21 to Sept-21) 2021-22	Figures for the reporting period ended on 31-03-2021 (Apl-20 to March -21) 2020-21
		(UNAUDITED)	(AUDITED)
-1	EQUITY AND LIABILITIES		
	(a) Equity Share capital	500.00	500.00
	(b) Other Equity - Reserves & Surplus	1,751.53	1,657.31
-2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	2.75	2.75
	(b) Provisions	39.94	39.94
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
-3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	1,763.12	1,657.42
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	56.15	29.51
	(c) Provisions		
	(d) Current Tax Liabilities (Net)	53.52	19.77
	Total Equity and Liabilities	4,167.01	3,906.70
Place: Hyderabad		For and behalf of Board of Directors of	
Date:28.10.2021		CIL Securities Limited	
		 K K Maheshwari	
		Managing Director	
		DIN:00223241	





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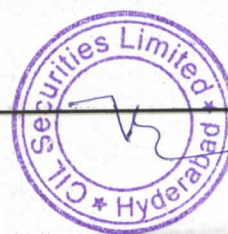
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CIN No - L 67120TG1989PLC010188

CIL Securities Limited

Cash Flow Statement for the Period ended 30th Sept, 2021

Particulars	For the period ended 30th Sept 2021		For the period ended 30th Sept 2020		For the year ended 31.03.2021	
<b>A. Cash flow from operating activities</b>						
Net Profit/(Loss) before extraordinary items and tax		1,27,32,997		35,73,780		1,00,87,720
Adjustments for:						
Depreciation & Amortisation	3,78,259		4,01,280		8,96,942	
Provision for impairment of fixed assets and intangibles	-		-		-	
Amortisation of share issue expenses and discount on shares	-		-		-	
(Profit)/Loss on sale/ write off of assets	-		-		-	
Expense on employee stock option scheme	-		-		-	
Finance Costs	-		-		-	
Interest Income	(90,81,835)		(40,25,437)		-89,95,167	
Dividend Income	(51,570)	(87,55,146)	(17,958)	(36,42,115)	-2,41,490	(83,39,715)
Operating Profit		39,77,851		(68,335)		17,48,005
Other Charges		-		-		-
Net unrealised exchange (gain)/loss		-		-		-
Operating profit/(loss) before working capital changes		39,77,851		(68,335)		17,48,005
Changes in working capital:-						
Adjustments for (increase)/decrease in operating assets:-						
Inventories	-		-		-	
Trade Receivables	69,69,500		30,28,151		(2689361)	
Short term loans and advances	(3,13,21,824)		40,45,508		(2,84,27,619)	
Long term loans and advances	-		-		-	
Other current assets	3,14,63,707		(4,74,25,919)		(9,03,555)	
Other non-current assets	37,50,000	1,08,61,383	-	(4,03,52,260)	25,00,000	(29520535)
Adjustments for increase/(decrease) in operating liabilities:-						
Trade Payables	1,05,69,940		3,77,55,521		82363025	
Other current liabilities	26,64,111		1,59,443		(1559184)	
Other long term liabilities	-		-		-	
Short term provisions	33,75,178		10,51,256		14,93,383	
Long term provisions		1,66,09,229		3,89,66,220	2,51,581	82548805
Cash flow from extraordinary items		-				-
Cash generated from operations		3,14,48,463		(1454375)		54776275
Net Income tax (paid)/refunds		(33,75,177)		(10,51,256)		(27,93,383)
<b>Net cash flow from/(used in) operating activities (A)</b>		<b>2,80,73,286</b>		<b>(25,05,631)</b>		<b>5,19,82,892</b>
<b>B. Cash for Investing Activities</b>						
Capital expenditure on fixed assets, including capital advances	(1,92,457)		(3,34,750)		(5,59,590)	
Proceeds from sale of fixed assets	-		-		-	
Current investments Transactions not considered as Cash and cash equivalents	-		-		-	
Purchases of long term investments	50,34,009		34,21,501		(8,85,599)	
Proceeds from sale of long term investments	90,81,835		-			
Interest received	51,570		40,25,437		89,95,167	
Dividend Received	-		17,958		2,41,490	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>1,39,74,957</b>		<b>71,30,146</b>		<b>77,91,468</b>





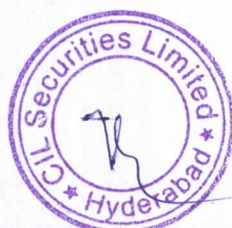
CIL Securities Limited  
Cash Flow Statement for the Period ended 30th Sept, 2021

Particulars	For the period ended 30th June 2021	For the period ended 30th June 2020	For the year ended 31.03.2021
<b>C. Cash flow from financing activities</b>			
Finance cost	-	-	-
Dividends paid	-	-	-
Tax on dividend	-	-	-
<b>Net cash flow from/(used in) financing activities (C)</b>	-		-
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>4,20,48,243</b>	<b>46,24,515</b>	<b>5,97,74,360</b>
Cash and cash equivalents at the beginning of the year	20,08,65,338	14,10,90,978	14,10,90,978
Effect of exchange difference on restatement of foreign currency Cash and cash equivalents			
<b>Cash and cash equivalents at the end of the year</b>	<b>24,29,13,581</b>	<b>14,57,15,493</b>	<b>20,08,65,338</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>			
Cash and cash equivalents as per Balance Sheet	24,29,13,581	14,57,15,493	20,08,65,338
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow statements	-		-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	- 24,29,13,581	14,57,15,493	- 20,08,65,338
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	-	-	-
<b>Cash and cash equivalents at the end of the year*</b>			
* Comprises:-			
(a) Cash on hand	1,28,838	68,593	1,10,575
(b) Cheques, drafts on hand	-	-	-
(c) Balances with banks			
(i) In current accounts	7,40,64,279	5,90,71,048	6,15,07,448
(d) Others (Fixed Deposits)	16,87,20,464	8,65,75,852	13,92,47,315
(e) Current investments considered as part of Cash and cash equivalents			

**Notes:**

- (i) The Cash Flow Statement reflects the cash flows pertaining to continuing operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

Place: Hyderabad  
Date: 28.10.2021



For and on behalf of Board of Directors of  
CIL Securities Limited

*K K Maheshwari*  
K K Maheshwari  
Managing Director  
DIN: 00223241



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## SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th SEPT 2021

(Rs. In Lacs)

Particulars	As at for the Quarter Ended 30th Sept, 2021	As at for the Quarter Ended 30th June, 2021	As at for the Quarter Ended 30th Sept 2020	Year to date figures for current period ended 30th Sept, 2021	Year to date figures for previous period ended 30th Sept, 2020	As at for the Year Ended 31st March 2021
	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
<b>Segment Revenue</b>						
Securities Dealing and Broking	173.74	177.76	126.61	351.50	240.25	509.81
Merchant Banking Fee	-	1.50	1.65	1.50	4.00	6.80
Consultancy Fee	0.11	1.11	1.09	1.22	1.24	2.19
Registrar & Share Transfer Agents	11.97	11.32	8.89	23.29	15.77	33.82
Demat / Depository	4.68	4.63	4.48	9.31	7.51	16.24
<b>Total</b>	<b>190.50</b>	<b>196.32</b>	<b>142.72</b>	<b>386.82</b>	<b>268.77</b>	<b>568.86</b>
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue from Operations</b>	<b>190.50</b>	<b>196.32</b>	<b>142.72</b>	<b>386.82</b>	<b>268.77</b>	<b>568.86</b>
<b>Segment Results</b>						
Securities Dealing and Broking	65.12	51.74	11.78	116.86	27.13	82.40
Merchant Banking Fee	-	0.60	0.78	0.60	1.60	2.72
Consultancy Fee	0.07	0.83	0.52	0.90	0.62	1.60
Registrar & Share Transfer Agents	3.56	3.96	2.97	7.52	4.89	10.92
Demat / Depository	0.52	0.93	1.04	1.45	1.50	3.24
<b>Total</b>	<b>69.27</b>	<b>58.06</b>	<b>17.09</b>	<b>127.33</b>	<b>35.74</b>	<b>100.88</b>
Less:						
i. Interest & Finance Charges	-	-	-	-	-	-
ii. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
Add/Less:						
Extraordinary Income/Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Profit before Tax</b>	<b>69.27</b>	<b>58.06</b>	<b>17.09</b>	<b>127.33</b>	<b>35.74</b>	<b>100.88</b>
<b>Segment Assets:</b>						
Securities Dealing and Broking	4134.13	3839.54	3381.59	4134.13	3381.59	3870.62
Merchant Banking	2.09	2.29	3.07	2.09	3.07	2.50
Registrar & Share Transfer Agents	17.23	18.03	20.46	17.23	20.46	18.86
Demat / Depository	13.56	14.14	15.75	13.56	15.75	14.72
Un-allocable corporate assets	-	-	-	-	-	-
<b>Total Segment Assets</b>	<b>4167.01</b>	<b>3874.00</b>	<b>3420.87</b>	<b>4167.01</b>	<b>3420.87</b>	<b>3906.70</b>
<b>Segment Liabilities:</b>						
Securities Dealing and Broking	1908.09	1666.53	1306.60	1908.09	1306.60	1741.32
Merchant Banking	0.01	0.01	0.50	0.01	0.55	0.01
Registrar & Share Transfer Agents	6.91	6.31	5.85	6.91	5.85	7.46
Demat / Depository	0.47	0.58	0.56	0.47	0.56	0.60
Un-allocable corporate liabilities	-	-	-	-	-	-
<b>Total Segment Liabilities</b>	<b>1915.48</b>	<b>1673.43</b>	<b>1313.51</b>	<b>1915.48</b>	<b>1313.56</b>	<b>1749.39</b>

### Notes

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 28th OCT, 2021.
- The figures for the quarter ended 30th Sept 2021 are the balancing figures between unaudited figures in respect of the period ended 30th June 2021 and the unaudited published year to date figures upto 30th Sept 2021, being period the end of the quarter of the respective financial years.
- Previous year figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors of  
CIL Securities Limited

*K K Maheshwari*  
K K Maheshwari  
Managing Director  
DIN: 00223241



Place: Hyderabad  
Date: 28.10.2021





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Extracts Of Statement Of UnAudited Financial Results For The Quarter and Period Ended 30th Sept, 2021

(Rs. In Lacs)				
	Particulars	Quarter Ended 30.09.2021 (UnAudited)	Year Ended 31.03.2021 (Audited)	Corresponding Quarter ended 30.09.2020 (UnAudited)
1	Total income from operations	190.50	568.86	142.72
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	69.27	100.88	17.09
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	69.27	100.88	17.09
4	Net Profit/ (loss) for the period after tax (after Exceptional and/or Extraordinary item)	50.96	75.47	12.61
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	50.96	75.47	12.61
6	Equity Share Capital	500.00	500.00	500.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		1657.31	
8	Earnings Per Share (of ` Rs.10/- each) (for continuing and discontinued operations)- Basic : Diluted:	1.02 1.02	1.51 1.51	0.26 0.26

**Note:**

The above is an Extract of the detailed format of Quarterly Financial Results Filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Text of the Quarterly Financial Results is available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.cilsecurities.com](http://www.cilsecurities.com).

For and on behalf of the Board Directors  
CIL SECURITIES LIMITED



K K MAHESHWARI  
Managing Director  
DIN:00223241

Date:28.10.2021  
Place: Hyderabad





**LIMITED REVIEW REPORT**

❖ **Review Report to CIL SECURITIES LIMITED**

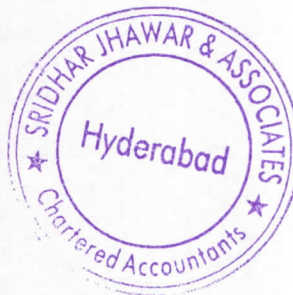
We have reviewed the accompanying statement of Unaudited Financial Results of CIL SECURITIES LIMITED ("the Company") for the Quarter and half year ended 30<sup>th</sup> September 2021 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Dated: 28.10.2021



For Sridhar Jhavar & Associates  
Chartered Accountants

  
CA Sridhar Jhavar  
Membership No.: 239116  
Firm Registration No.: 0169215  
UDIN: 21239116AAAACR6413