



CIL securities Ltd

REGD. OFF : 214, RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500 001.
PHONE NO. OFF : 040-23202465, 23203155,
E.mail : advisors@cilsecurities.com
CIN No - L 67120TG1989PLC010188

CILS/SEC/LODR/NOVEMBER/2019

Dated: 08.11.2019

To
BSE LIMITED,
FLOOR NO. 25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI- 400001.

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Intimation under SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our Stock Code 530829

We hereby inform you that the Board of Directors of the Company at its meeting held on Friday, 08th Day of November, 2019, approved the Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Segment Wise Results for the Second Quarter and Six Months ended 30th September, 2019 pursuant to Regulation 33 of the Listing Regulations.

Please find enclosed herewith the copy of the said Results along with the Limited Review Report thereon which was also placed before the Board of Directors.

The meeting commenced at 11.00 AM and and concluded at 1.10 pm

This is for your information and records.

Thanking You,

Yours Sincerely,

FOR CIL SECURITIES LIMITED


K K MAHESHWARI
MANAGING DIRECTOR
DIN: 00223241



Encl:

1. Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement of the Company for the Second Quarter and Six Months ended 30th September, 2019 along with segment wise results.
2. Limited Review Report



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Unaudited Financial Results for the Quarter and Period ended 30th Sept, 2019							(Rs in Lacs)
Particulars	Quarter Ended 30th Sept, 2019	Preceding Quarter Ended 30th June, 2019	Corresponding Quarter Ended 30th Sept, 2018	Year to date figures for the Current period ended 30th Sept, 2019	Year to date figures for the previous year ended 30th Sept, 2018	Year Ended 31st March, 2019	
	Rs. Unaudited	Rs. UnAudited	Rs. Unaudited	Unaudited	Unaudited	Rs. Audited	
CONTINUING OPERATIONS							
1 Revenue from operations (gross)	99.88	99.48	116.42	199.36	206.36	425.10	
2 Other income	0.00	0.00	0	0	0	3.34	
3 Total revenue (1+2)	99.88	99.48	116.42	199.36	206.36	428.44	
4 Expenses							
Employee benefits expense	40.24	38.04	36.34	78.28	71.36	143.29	
Finance costs	0	0	0	0	0	0	
Depreciation expense	2.73	2.68	2.70	5.41	5.22	12.14	
Other expenses	52.49	58.47	61.06	110.96	127.98	246.50	
Total expenses	95.46	99.19	100.10	194.65	204.56	401.93	
5 Profit / (Loss) before exceptional items and tax (3 - 4)	4.42	0.29	16.32	4.71	1.80	26.51	
6 Exceptional items	0	0	0	0	0	0	
7 Profit / (Loss) after exceptions items and before tax (5 - 6)	4.42	0.29	16.32	4.71	1.80	26.51	
8 Tax expense:							
(a) Current tax	1.17	0.41	1.11	1.58	1.11	7.64	
(b) Previous Year's tax	2.72	-	-	2.72	-	-	
(c) Deferred tax	0.89	(0.33)	3.25	0.56	(2.26)	-2.82	
9 Profit / (Loss) for the period from continuing operations (7-8)	4.78 (0.36)	0.08 0.21	4.36 11.96	4.86 (0.15)	(1.15) 2.95	4.82 21.69	
10 Profit/(Loss) from discontinued operations	0	0	0	0	0	0	
11 Tax expenses of discontinued operations	0	0	0	0	0	0	
12 Profit/(Loss) from discontinued operations (after tax) 10-11	0	0	0	0	0	0	
13 Profit / (Loss) for the period (9+12)	(0.36)	0.21	11.96	(0.15)	2.95	21.69	
14 Other Comprehensive Income							
A. (i) Items that will not be reclassified to Profit or Loss	0	0	0	0	0	0	
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0	0	0	0	0	0	
B. (i) Items that will be reclassified to Profit or Loss	0	0	0	0	0	0	
(ii) Income tax relating to items that will be reclassified to Profit or Loss	0	0	0	0	0	0	
15 Total Comprehensive Income for the period(13+14) Comprising profit (Loss) and Other comprehensive Income for the period	(0.36)	0.21	11.96	(0.15)	2.95	21.69	
16 Earnings per equity share (for continuing operation): (of ` 10/- each):							
(1) Basic	(0.01)	0.01	0.24	(0.01)	0.06	0.43	
(2) Diluted	(0.01)	0.01	0.24	(0.01)	0.06	0.43	
17 Earnings per equity share (for discontinued operation)							
(1) Basic	0	0	0	0	0	0	
(2) Diluted	0	0	0	0	0	0	
18 Earnings per equity share (for discontinued & continuing operation)							
(1) Basic	(0.01)	0.01	0.24	(0.01)	0.06	0.43	
(2) Diluted	(0.01)	0.01	0.24	(0.01)	0.06	0.43	

Place:Hyderabad
Date: 08.11.2019



By Order of the Board
CIL Securities Limited
K K Maheshwari
K K Maheshwari
Managing Director
DIN: 00223241



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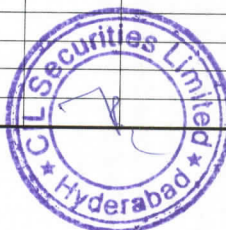
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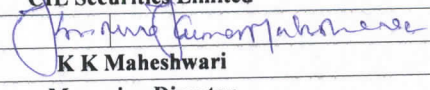
PART I - BALANCE SHEET

Balance Sheet as at : 30th Sept, 2019

(Rs. In Lacs)

Particulars	Note No.	Figures for the reporting period ended on 30-09-2019 (Apl-19 to Sept-19) 2019-20	Figures for the reporting period ended on 31-03-2019 (Apl-18 to March -19) 2018-19
		(UNAUDITED)	(AUDITED)
1 ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	45.13	48.99
(b) Capital work-in-progress		-	-
(c) Investment Property	2	73.88	41.31
(d) Goodwill		-	-
(e) Other Intangible assets	1	4.55	5.78
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments (Fixed Deposits with Banks)			
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others (to be specified)		-	-
(i) Deferred tax assets (net)	24.28	7.59	8.14
(j) Other non-current assets	3	199.76	217.26
2 Current assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments	4	1,039.37	1,092.90
(ii) Trade receivables	5	294.33	281.82
(iii) Cash and cash equivalents	6	1,192.46	2,148.25
(iv) Bank balances other than (iii) above		-	-
(v) Loans	7	8.66	10.80
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)	8	-	9.85
(d) Other current assets	9	53.75	530.82
Total Assets		2,919.48	4,395.92
For and behalf of Board of Directors of			
CIL Securities Limited			
K K Maheshwari			
Managing Director			
DIN:00223241			
Place: Hyderabad			
Date: 08.11.2019			



				(Rs. In Lacs)
Particulars	Note No.	Figures for the reporting period ended on 30-09-2019 (Apl-19 to Sept-19) 2019-20	Figures for the reporting period ended on 31-03-2019 (Apl-18 to March -19) 2018-19	
		(UNAUDITED)	(AUDITED)	
-1 EQUITY AND LIABILITIES				
(a) Equity Share capital	10	500.00	500.00	
(b) Other Equity - Reserves & Surplus	11	1,580.19	1,610.47	
-2 LIABILITIES				
<u>Non-current liabilities</u>				
(a) Financial Liabilities		-	-	
(i) Borrowings		-	-	
(ii) Trade payables				
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	12	2.75	2.75	
(b) Provisions	13	31.70	31.70	
(c) Deferred tax liabilities (Net)		-	-	
(d) Other non-current liabilities		-	-	
-3 <u>Current liabilities</u>				
(a) Financial Liabilities		-	-	
(i) Borrowings		-	-	
(ii) Trade payables	14	743.23	2,212.79	
(iii) Other financial liabilities (other than those specified in item (c))				
(b) Other current liabilities	15	33.42	23.76	
(c) Provisions		25.00		
(d) Current Tax Liabilities (Net)	17	3.19	14.45	
Total Equity and Liabilities		2,919.48	4,395.92	
Place: Hyderabad		For and behalf of Board of Directors of		
Date: 08.11.2019		CIL Securities Limited		
				
		K K Maheshwari		
		Managing Director		
		DIN:00223241		





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Cash Flow Statement for the Period ended 30th Sept, 2019					(Rs)
Particulars	For the Period ended 30th Sept 2019		For the Period ended 30th Sept 2018		For the year ended 2019
	Unaudited		Unaudited		Audited
A. Cash flow from operating activities					
Net Profit/(Loss) before extraordinary items and tax		471256		179738	265164
Adjustments for:					
Depreciation & Amortisation		541020		522,031	1214185
Provision for impairment of fixed assets and intangibles		-		-	-
Amortisation of share issue expenses and discount on shares		-		-	-
(Profit)/Loss on sale/ write off of assets		-		-	-
Expense on employee stock option scheme		-		-	-
Finance Costs		-		-	(6,172,085)
Interest Income	(3,657,388)		(2,727,662)		(5,131,995)
Dividend Income	(36,416)	(3,152,784)	(4,242)	(2,209,873)	(174,095)
Operating Profit		(2,681,528)		(2,030,135)	(2,480,350)
Other Charges		-		-	-
Net unrealised exchange (gain)/loss		-		-	-
Operating profit/(loss) before working capital changes		(2,681,528)		(2,030,135)	(2,480,350)
Changes in working capital:-					
Adjustments for (increase)/decrease in operating assets:-					
Inventories		-		-	-
Trade Receivables	(1251570)		16,245,406		20035039
Short term loans and advances	213,890		(174,945)		(150,111)
Long term loans and advances	-		(478,657)		-
Other current assets	54,044,239		28,062,790		(18,671,992)
Other non-current assets	1,750,000	54756559		43654594	(6,750,000)
Adjustments for increase/(decrease) in operating liabilities:-					
Trade Payables	(146956880)		1,235,191		137241896
Other current liabilities	966439		732,173		123390
Other long term liabilities	-		123,846		-
Short term provisions	2,500,000		2,500,000		764,322
Long term provisions	(1125211)	(144615652)	111205	4702415	253211
Cash flow from extraordinary items		-		-	-
Cash generated from operations		(92540621)		46326874	13036540
Net Income tax (paid)/refunds		(430,400)		111,205	(764,322)
Net cash flow from/(used in) operating activities (A)		(92,971,021)		46,215,669	129,601,088
B. Cash for Investing Activities					
Capital expenditure on fixed assets, including capital advances	(31,173)		(472000)		(1,182,646)
Proceeds from sale of fixed assets	-		-		-
Current investments Transactions not considered as Cash and cash equivalents	-		6,341,061		-
Purchases of long term investments	(3,256,655)		(13,577,355)		(4,131,470)
Proceeds from sale of long term investments					
Interest received	3,657,388		2,727,662		6,172,085
Dividend Received	36,416		4,242		174,095
Net cash flow from / (used in) investing activities (B)		405,976		(4,976,390)	1,032,000



CIL Securities Limited
Cash Flow Statement for the Period ended 30th Sept, 2019

Particulars	For the Period ended 30th Sept 2019	For the Period ended 30th Sept 2018	For the year ended 2019
	Unaudited	Unaudited	Audited
C. Cash flow from financing activities			
Finance cost	-	-	-
Dividends paid	(2,500,000)	(2,500,000)	(2,500,000)
Tax on dividend	(513,882)	(508,942)	(508,942)
Net cash flow from/(used in) financing activities (C)	(3,013,882)	(3,008,942)	(3,008,942)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(95,578,927)	38,230,337	127,624,205
Cash and cash equivalents at the beginning of the year	214,824,899	87,200,694	87,200,694
Effect of exchange difference on restatement of foreign currency Cash and cash equivalents	-	-	-
Cash and cash equivalents at the end of the year	119,245,972	125,431,031	214,824,899
Reconciliation of Cash and cash equivalents with the Balance Sheet:			
Cash and cash equivalents as per Balance Sheet	119,245,972	-	214,824,899
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow statements	-	-	-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	119,245,972	125,431,031	214,824,899
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	-	-	-
Cash and cash equivalents at the end of the year*	119,245,972	125,431,031	214,824,899
* Comprises:-			
(a) Cash on hand	73,063	114,767	88,698
(b) Cheques, drafts on hand	-	-	-
(c) Balances with banks			
(i) In current accounts	41,632,129	80,989,758	140,020,626
(d) Others (Fixed Deposits)	77,540,780	44,326,506	74,715,575
(e) Current investments considered as part of Cash and cash equivalents			

Notes:

- (i) The Cash Flow Statement reflects the cash flows pertaining to continuing operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

Place: Hyderabad
Date: 08.11.2019



By Order of the Board
CIL Securities Limited

K K Maheshwari
K K Maheshwari
Managing Director
DIN: 00223241



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th SEPT 2019

(Rs. In Lacs)

Particulars	As at for the Quarter Ended 30th Sept, 2019	As at for the Quarter Ended 30th June, 2019	As at for the Quarter Ended 30th Sept 2018	Year to date figures for current period ended 30th Sept,2019	Year to date figures for previous period ended 30th Sept,2018	As at for the Year Ended 31st March 2019
	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
Segment Revenue						
Securities Dealing and Broking	81.83	85.18	101.84	167.01	169.20	354.64
Merchant Banking Fee	2.55	1.00	4.36	3.55	9.05	17.25
Consultancy Fee	2.15	-	1.50	2.15	1.50	3.26
Registrar & Share Transfer Agents	10.91	10.97	6.17	21.88	21.94	39.72
Demat / Depository	2.44	2.33	2.55	4.77	4.67	10.24
Total	99.88	99.48	116.42	199.36	206.36	425.11
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from Operations	99.88	99.48	116.42	199.36	206.36	425.11
Segment Results						
Securities Dealing and Broking	(1.51)	(3.78)	10.53	(5.29)	(10.61)	3.95
Merchant Banking Fee	1.07	0.35	2.19	1.42	4.07	6.90
Consultancy Fee	1.07	-	0.78	1.07	0.78	1.70
Registrar & Share Transfer Agents	3.27	3.29	2.16	6.56	6.58	11.92
Demat / Depository	0.52	0.43	0.66	0.95	0.98	2.04
Total	4.42	0.29	16.32	4.71	1.80	26.51
Less:						
i. Interest & Finance Charges	-	-	-	-	-	-
ii. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
Add/Less:						
Extraordinary Income/Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit before Tax	4.42	0.29	16.32	4.71	1.80	26.51
Segment Assets:						
Securities Dealing and Broking	2867.94	2723.82	2981.70	2867.94	2981.70	4337.82
Merchant Banking	4.01	4.25	4.61	4.01	4.61	4.52
Registrar & Share Transfer Agents	26.90	28.55	30.64	26.90	30.64	30.35
Demat / Depository	20.63	21.88	23.42	20.63	23.42	23.23
Un-allocable corporate assets	-	-	-	-	-	-
Total Segment Assets	2919.48	2778.50	3040.37	2919.48	3040.37	4395.92
Segment Liabilities:						
Securities Dealing and Broking	834.41	693.79	946.72	834.41	946.72	2280.18
Merchant Banking	1.01	0.55	0.55	1.01	0.55	0.55
Registrar & Share Transfer Agents	3.36	3.14	1.06	3.36	1.06	4.38
Demat / Depository	0.51	0.47	0.31	0.51	0.31	0.34
Un-allocable corporate liabilities	-	-	-	-	-	-
Total Segment Liabilities	839.29	697.95	948.64	839.29	948.64	2285.45

Notes

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 8th Nov, 2019.
- The figures for the quarter ended 30th Sept 2019 are the balancing figures between unaudited figures in respect of the period ended 30th June 2019 and the unaudited published year to date figures upto 30th June 2019, being period the end of the quarter of the respective financial years.
- Previous year figures have been regrouped / rearranged wherever considered necessary.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2018 with a transition date of 1st April, 2017 and accordingly these financial result have been prepared in accordance with the Company (Indian Accounting Standards) Rule, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013.

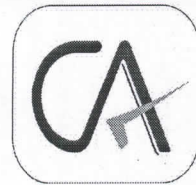
For and on behalf of Board of Directors of
CIL Securities Limited

K K Maheshwari
Managing Director
DIN: 00223241

Place: Hyderabad
Date: 08.11.2019



visit us at : www.cilsecurities.com



LIMITED REVIEW REPORT

❖ **Review Report to CIL SECURITIES LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of CIL SECURITIES LIMITED for the Second Quarter and Half Year Ended 30th Sep, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

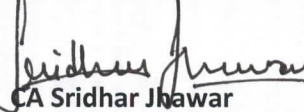
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Dated: 08.11.2019



For Sridhar Jhavar & Associates


CA Sridhar Jhavar

Member Ship No 239116

Firm No 016921S

UDIN: 19239116 AAAA BU8149