

CNPCL/SE/2022/02/02

Date: 12th February, 2022

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Ref: Security Code: 533407
ISIN:INE672Ko1025

Sub.: Outcome of the Board Meeting held on 12th February, 2022 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Sir/Madam,

The Board of Directors of the Company at its meeting held on Saturday, 12th February, 2022, had inter-alia,

1. Considered and approved, the Un-audited Financial Results of the Company for the quarter ended on 31st December, 2021 and took on record the Limited Review Report thereon.
2. Upon the recommendation of the Audit Committee, the Board of Directors has approved amended /altered / modified the "Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions" of the Company ("said Policy"). The amended copy of the said Policy will be uploaded on the website of the Company, viz. www.cnpcl.com.

Further, meeting commenced on 04:00 p.m. and concluded at 5:00 p.m.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited


Harsh R. Hirpara
Company Secretary



Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand,

Ahmedabad -382 210

CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web -

www.cnpcl.com,phn:9099033987

Statement of Standalone unaudited Financial Results for the Quarter and Nine month ended Year Ended on 31st December, 2021

	Particulars	(Rs. in lakhs Except EPS)					
		Quarter ended on			Nine Months ended on		Year ended on
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	7784.71	7956.38	5615.91	21543.24	7129.83	15420.12
II	Other Income	41.91	56.64	25.86	152.14	95.89	161.14
III	Total Income (I + II)	7826.62	8013.02	5641.77	21695.38	7225.72	15581.26
IV	Expenses						
	a) Cost of Material Consumed	5863.63	4830.05	3308.30	14117.67	4106.36	8694.62
	b) Purchase of Stock in Trade	1010.85	735.85	209.65	2925.82	369.39	1395.15
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,224.05)	236.16	273.56	(1,573.50)	437.99	602.79
	d) Employee Benefit Expense	306.27	312.78	251.21	910.02	396.55	695.46
	e) Finance cost	62.50	76.08	66.51	205.74	198.20	254.2
	f) Depreciation & amortization	106.28	104.25	101.79	313.44	306.07	411.91
	g) Other Expenditure	1485.87	1342.62	1005.55	3888.16	1400.05	2882.01
	Total Expenses (IV)	7611.35	7637.79	5216.57	20787.35	7214.61	14936.14
V	Profit / (Loss) before extra ordinary and exceptional Items and tax (III - IV)	215.27	375.23	425.20	908.03	11.11	645.12
VI	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
VII	Profit / (Loss) before extra ordinary Items and tax (V - VI)	215.27	375.23	425.20	908.03	11.11	645.12
VIII	Extra Ordinary Items	0.00	Nil	Nil	Nil	Nil	Nil
IX	Profit / (Loss) before Tax (VII- VIII)	215.27	375.23	425.20	908.03	11.11	645.12
X	Tax expense						
	(i) Current Tax	44.47	74.52	1.73	172.00	1.73	112.00
	(ii) Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	Nil	Nil	Nil	Nil	Nil	Nil
XI	Profit (Loss) for the period (IX - X)	170.80	300.71	423.47	736.03	9.38	533.12
XII	Other Comprehensive Income (Net of tax)	Nil	Nil	Nil	Nil	Nil	4.40
XIII	Total Comprehensive Income for the period (XII + XI)	170.80	300.71	423.47	736.03	9.38	537.52
XIV	Paid up equity share capital	2710	2710	2710	2710	2710	2710
	(Face value of Rs. 10 each)						
XV	Earnings Per Share (not annualised):						
	a) Basic	0.63	1.11	1.56	2.72	0.03	1.97
	b) Diluted	0.63	1.11	1.56	2.72	0.03	1.97



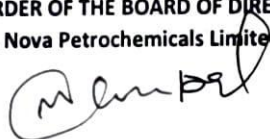
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Notes

- 1 The above unaudited Financial Results for the quarter ended and Nine months ended December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th february, 2022. The same has been subjected to limited Review by the Statutory Auditors.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
- 4 The Full impact of Covid 19 still remains uncertain and could be different from estimates considered while preparing these standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 12/02/2022

BY ORDER OF THE BOARD OF DIRECTORS,
of CIL Nova Petrochemicals Limited



Jyoti Prasad Chiripal
Chairman
DIN: 00155695



SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", B, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad - 380058

Phone : +91- 7822012032

E-mail : samir@samirshah.co.in

Limited Review Report on standalone un-audited quarterly and year to date financial results of CIL Nova Petrochemicals Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
CIL Nova Petrochemicals Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of CIL Nova Petrochemicals Limited ("the Company") having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad GJ 382210, Gujarat for the quarter ended December 31, 2021 and for the year to date period from April 01, 2021 to December 31, 2021 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 12th FEBRUARY, 2022

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

Samir



SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN : 22111052ABMYEO1012