



# CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op. Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN No. : L99999MH1987PLC044447,

Tel.: 61369800 Fax : 25793973 E-mail : chromatic@mtnl.net.in website : www.chromatic.in GST IN : 27AAACCC6220B1ZC

Corporate Office : 501, Maker Chamber V, 221, Nariman Point, Mumbai (INDIA) - 400 021. Tel.: 22875661 E-mail : chromatic@mtnl.net.in

Factory : B-12/2, Lote Parshuram Indl. Area, Tal. - Khed, Dist. Ratnagiri. Tel.: 02356 - 272240, 272364 Fax : 02356 - 272127 E-mail : chromatic\_chiplotun@hotmail.com  
Dombivli Unit : W-34, M.I.D.C., Phase-II, Dombivli (East), Dist-Thane.

Date: November 14, 2018

To,  
The Manager  
Listing Department,  
**The Bombay Stock Exchange Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Phones : 91-22-22721233/4, 91-22-66545695  
Fax : 91-22-22721919

To,  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1 Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051.  
Tel No: (022) 26598100 – 8114  
Fax No: (022) 26598120

Script Code: 530191

Script Code: CHROMATIC

**Subject: - Outcome of Board Meeting held on November 14, 2018, as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.**

Dear Sir / Madam,

With reference to the above captioned subject and pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligation and Disclosure Requirements), 2015, we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company held today i.e on 14<sup>th</sup> November, 2018:

1. Approval of Unaudited Financial Result (standalone) for the quarter & half year ended September 30, 2018 along with Limited Review Report thereof, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

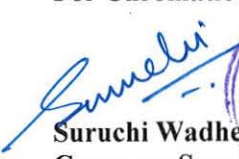
The Unaudited Financial Result for the quarter & half year ended September 30, 2018 along with the Limited Review Report thereon and the Statement of Assets and Liability is enclosed herewith

2. Noting of resignation of Ms. Suruchi Wadher (ACS 43002) as Company Secretary and Compliance Officer of the Company with effect from 20th November, 2018 and will be relieved from her services from 20th November, 2018.

You are kindly requested to take the same on record.

The Meeting of the Board of Directors commenced at 15.00 and concluded at 16.00.

Thanking you,  
Yours faithfully,  
**For Chromatic India Ltd.**

  
**Suruchi Wadher**  
Company Secretary ★



Encl: As above



**S.K. BADJATYA & CO.**  
**CHARTERED ACCOUNTANTS**

307, D.R. Chambers 12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005

Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640

E-mail : jainsudhir\_ca@rediffmail.com, sjskbadjatya@gmail.com

**Limited Review Report**

Review Report to  
**The Board of Directors**  
Chromatic India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Chromatic India Limited for the quarter ended **30<sup>th</sup> September 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting ("Ind – AS 34") Prescribed under Section 133 of the Companies Act, 2013 read with the rules issued there under and there accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS 22- 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained.
4. Based on our review conducted as above, subject to the effects of our observations given in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Badjatya & Co.  
Chartered Accountants  
Firm Regn. No. 004017C



*Sachin*  
CA. Sachin Nandwani  
Partner  
M. No. : 501260

Place: Mumbai  
Date: 14<sup>th</sup> November, 2018



**CHROMATIC INDIA LIMITED**

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.  
Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN NO.L99999MH1987PLC044447. Website: www.chromatic.in  
**UNAUDITED FINANCIAL RESULTS (STANDALONE)**

(Rs.In Lacs)

**STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE PERIOD ENDED 30.09.2018**

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.Revenue</b>						
a. Net Sales/Income from Operations (Net of Excise Duty)	131.92	843.79	76.20	208.12	1,847.47	4,302.51
b. Other Operating Income	1.58	12.35	0.56	2.14	26.85	50.17
c. Other Income	3.77	3.18	7.60	11.37	6.20	11.73
<b>Total Income from Operations (Net)</b>	<b>137.28</b>	<b>859.32</b>	<b>84.36</b>	<b>221.64</b>	<b>1,880.52</b>	<b>4,364.41</b>
<b>2. Expenses</b>						
a. Consumption of Raw Material	144.32	677.35	56.97	201.29	1,560.12	3,683.44
b. Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	(71.54)	12.48	(12.72)	(84.26)	10.28	141.68
c. Employees benefits expense	40.48	47.87	38.40	78.88	96.98	176.85
d. Depreciation and amortization expense	6.20	5.78	5.70	11.90	11.49	22.93
e. Finance Cost	2.92	2.26	11.48	14.40	10.34	27.12
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	42.70	111.23	30.02	72.72	186.15	323.34
<b>Total Expenses</b>	<b>165.08</b>	<b>856.97</b>	<b>129.85</b>	<b>294.93</b>	<b>1,875.36</b>	<b>4,375.37</b>
<b>3. Profit /(Loss) from ordinary activities before Exceptional Items (1-2)</b>	<b>(27.81)</b>	<b>2.35</b>	<b>(45.48)</b>	<b>(73.29)</b>	<b>5.16</b>	<b>(10.96)</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit /(Loss) before extraordinary items &amp; tax (3-4)</b>	<b>(27.81)</b>	<b>2.35</b>	<b>(45.48)</b>	<b>(73.29)</b>	<b>5.16</b>	<b>(10.96)</b>
6. Extra-ordinary Items	-	-	-	-	-	-
<b>7. Profit/(Loss) before tax (5-6)</b>	<b>(27.81)</b>	<b>2.35</b>	<b>(45.48)</b>	<b>(73.29)</b>	<b>5.16</b>	<b>(10.96)</b>
<b>8. Tax Expenses</b>						
a.Current Tax	-	-	-	-	-	1.14
b.Deferred Tax	-	-	-	-	-	2.51
c.Tax Expenses Earlier Year	-	-	-	-	-	11.94
<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.59</b>
<b>9. Net Profit/(Loss) after tax (7-8)</b>	<b>(27.81)</b>	<b>2.35</b>	<b>(45.48)</b>	<b>(73.29)</b>	<b>5.16</b>	<b>(26.55)</b>
10. Add:Other Comprehensive Income	1,403.40	369.27	1,264.92	2,668.32	298.88	65.65
<b>11. Total Comprehensive Income/Loss For Period(9+10)</b>	<b>1,375.59</b>	<b>371.62</b>	<b>1,219.44</b>	<b>2,595.03</b>	<b>304.04</b>	<b>39.10</b>
12. Paid up equity share capital(Face value of Rs.10/-each)	7,104.61	7,104.61	7,106.61	7,104.61	7,104.61	7,104.61
13. Earning Per Share (of Rs. 10/- each)						
(a) Basic	(0.004)	0.0003	(0.0064)	(0.0103)	0.0007	(0.004)
(b) Diluted	(0.004)	0.0003	(0.0064)	(0.0103)	0.0007	(0.004)

See accompanying note to the Financial Results

**Notes :**

- The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 14.11.2018
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017, with the transition date of April 01, 2016
- The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
- Ind AS 108 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely chemicals & dyes.
- Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the Company with LIC of India and premium of the policy is accounted for as per advise of LIC of India at the year end. No provision has been made for leave encashment as required by AS-15 (Revised 2005) Employee Benefits notified by Companies (Accounting Standard) Rules 2006 and the same shall be accounted for as and when paid.
- EPS has been calculated in accordance with Ind AS 33.
- Due to adverse market conditions in international market, orders from Company's customers was comparatively lower resulting low production and accordingly lower revenue. Company hopes to improve during the remaining quarters of financial year.
- Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.

By Order of the Board  
For Chromatic India Ltd.

Vinod Kumar Kaushik  
Wholtime Director  
DIN : 02586479



Place : Mumbai  
Date : 14.11.2018

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**Audited Statement of Assets & Liabilities**

Particulars	Standalone	
	As on 30.09.2018 (Unaudited)	As on 31.03.2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	332.83	320.73
Capital WIP	10572.00	10578.00
Goodwill	0.00	
Financial assets		
- Non-Current investments	12.90	13.11
Other non-current assets	26049.76	23381.36
<b>Current assets</b>		
Inventories	174.90	70.14
Financial assets		
- Current investments	0.00	
- Trade and other receivables	5510.53	5384.53
- Cash and cash equivalents	152.11	129.87
- Bank Balances (other than above)	-	-
- Others	591.22	588.42
Other current assets	406.54	797.22
<b>TOTAL ASSETS</b>	<b>43802.80</b>	<b>41263.38</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	7104.61	7104.61
Other equity		
- Reserves and Surplus	20041.67	20114.96
- Other Reserves	6863.31	4995.65
<b>Non-current liabilities</b>		
Financial liabilities		
- Long term borrowings	-	-
Employee benefit obligation	-	-
Deferred tax liabilities (Net)	2986.46	2185.94
<b>Current liabilities</b>		
Financial liabilities		
- Short term borrowings	262.89	316.96
- Trade and other payables	6428.15	6439.88
- Other financial liabilities	43.39	34.94
Employee benefit obligation	12.31	9.31
Other current liabilities	60.00	60.00
Liabilities for current tax (net)	-	1.14
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>43802.80</b>	<b>41263.38</b>

Place : Mumbai  
Date : 14.11.2018

By Order of the Board  
For Chromatic India Ltd.

Vinod Kumar Kaushik  
Wholetime Director  
Din : 02586479

