

BSE LTD.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 91-22-22721919
22-22721072



CFPL/SEC/BSE/9481/2021-2022
12th February, 2022

Online Submission

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Un-Audited Financial Results for the Quarter Ended and nine months ended on 31st December, 2021.

Dear Sir,

We refer to our earlier letter No. CFPL/SEC/BSE/9480/2021-22 dated 5th February, 2022 informing you that the meeting of Board of Directors is convened on Saturday, 12th February, 2022 to consider amongst other business the consideration of Un- Audited Consolidated and Standalone Financial Results for the quarter and nine months ended on 31st December, 2021.

Accordingly the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Un-audited Consolidated and Standalone Financial Results of the Company for the quarter and nine months ended as on 31st December, 2021.

We are enclosing herewith the said Un-audited Consolidated and Standalone Financial Results for your information and records, along with the Limited Review Reports of the Auditor thereon.

Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,
For Chordia Food Products Limited

Bapu Gavhane
Executive Director
(DIN: 00386217)



Enclosures: As above.

CHORDIA FOOD PRODUCTS LTD.

Office: Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune-411 013,
Tel.: 020-26871500 Website: www.chordiafoods.com

Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801
Tel.: 9922990065 CIN : L15995PN1982PLC026173

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED
31ST DECEMBER, 2021**

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December, 2021	30th September, 2021	31st December, 2020	31st December, 2021	31st December, 2020	31st March, 2021
	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,996.11	1,709.53	1,812.64	5,248.35	5,729.71	7,806.83
II	Other Income	0.07	0.07	(0.06)	0.38	3.09	3.79
III	Total Income	1,996.18	1,709.60	1,812.58	5,248.73	5,732.80	7,810.62
IV	EXPENSES						
	a. Cost of Materials Consumed	1,576.84	1,413.55	1,077.77	4,122.54	4,182.50	5,440.16
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	(71.41)	(157.87)	113.65	(193.71)	(354.68)	(174.59)
	d. Employees cost	168.61	182.76	155.07	495.16	436.25	644.80
	e. Finance Costs	12.15	24.73	12.09	64.13	47.47	57.59
	f. Depreciation & Amortisation Expenses	45.42	39.92	41.00	124.74	124.83	174.75
	g. Other expenditure	393.67	467.07	430.73	1,333.20	1,216.27	1,578.44
	Total Expenses	2,125.28	1,970.16	1,830.31	5,946.06	5,652.64	7,721.15
V	Profit/(Loss) before exceptional items and tax (III - IV)	(129.10)	(260.56)	(17.73)	(697.33)	80.16	89.47
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(129.10)	(260.56)	(17.73)	(697.33)	80.16	89.47
VIII	Tax expense						
	a) Current Tax	-	-	(5.50)	-	24.85	27.65
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	(5.50)	-	24.85	27.65
IX	Profit (Loss) for the Period (VII - VIII)	(129.10)	(260.56)	(12.23)	(697.33)	55.31	61.82
X	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XI	Total comprehensive income for the period (net of Tax) (IX - X)	(129.10)	(260.56)	(12.23)	(697.33)	55.31	61.82
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00	403.00
XIII	Other Equity						3,224.45
XIV	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	(3.20)	(6.47)	(0.30)	(17.30)	1.37	1.53
	b) Basic and diluted EPS after Extraordinary Items (Rs.)	(3.20)	(6.47)	(0.30)	(17.30)	1.37	1.53

Rah 12/02/2022

CA Bharat H Shah

Memno: 110878

UDIN: 22110878ABN2FN3718



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REPORTING OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In Lakh)

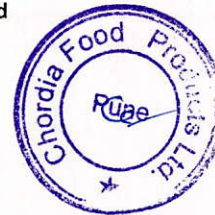
Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December, 2021	30th September, 2021	31st December, 2020	31st December, 2021	31st December, 2020	31st March, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Gross Segment Revenue						
	(a) Food Division	1,962.10	1,670.89	1,777.50	5,135.63	5,634.32	7,668.96
	(b) Food - Infrastructure Division	61.56	66.19	62.91	194.92	201.97	271.00
	Total Segment Revenue	2,023.66	1,737.08	1,840.41	5,330.55	5,836.29	7,939.96
	Less: Intersegment Revenue	(27.55)	(27.55)	(27.77)	(82.20)	(106.58)	(133.13)
	Net Revenue from Operations	1,996.11	1,709.53	1,812.64	5,248.35	5,729.71	7,806.83
II	Segment Results						
	Profit/(Loss) Before Tax and Interest						
	(a) Food Division	(115.59)	(247.76)	3.88	(657.82)	76.45	91.00
	(b) Food - Infrastructure Division	(1.36)	11.93	(9.52)	24.62	51.18	56.07
	Interest Expenses						
	(a) Food Division	6.26	19.71	4.41	47.76	21.41	29.08
	(b) Food - Infrastructure Division	5.89	5.02	7.68	16.37	26.06	28.52
	Profit/(Loss) Before Tax						
	(a) Food Division	(121.85)	(267.47)	(0.53)	(705.58)	55.04	61.92
	(b) Food - Infrastructure Division	(7.25)	6.91	(17.20)	8.25	25.12	27.55
	Profit before Tax (Total)	(129.10)	(260.56)	(17.73)	(697.33)	80.16	89.47
III	Capital Employed	2,930.12	3,059.21	3,620.93	2,930.12	3,620.93	3,627.45
i)	Segment Assets						
	(a) Food Division	2,414.03	2,604.78	2,873.35	2,414.03	2,873.35	3,293.65
	(b) Food - Infrastructure Division	1,714.78	1,733.14	1,810.47	1,714.78	1,810.47	1,872.05
	Total Segment Assets	4,128.81	4,337.92	4,683.82	4,128.81	4,683.82	5,165.70
ii)	Segment Liabilities						
	(a) Food Division	948.47	1,017.37	707.02	948.47	707.02	1,122.51
	(b) Food - Infrastructure Division	250.22	261.34	355.87	250.22	355.87	415.74
	Total Segment Liability	1,198.69	1,278.71	1,062.89	1,198.69	1,062.89	1,538.25

Place : Pune
Date : 12th February, 2022

CA Bharat H. Shah
12/02/2022


For Chordia Food Products Limited

Bapu Gavhane
Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)



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Bharat H Shah

B.Com., FCA

Chartered Accountant

Off. No 2B, Parekh Towers, "B"

Above Ashoka Airtel, Fatima Magar, Pune – 411013

(M) 9822541030 e-mail : cabharat.2707@gmail.com

Limited Review Report on Standalone Unaudited Quarter ended 31st December, 2021 and Year to Date Results for the period from 1st April 2021 to 31st December, 2021 of the Company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To

THE BOARD OF DIRECTORS

CHORDIA FOOD PRODUCTS LIMITED

I have reviewed the accompanying statement of Unaudited Standalone Financial Results (the statement) of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the quarter ended on 31st December, 2021 and for the year to date results for the period 01st April 2021 to 31st December, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of the Unaudited Standalone Financial Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016, CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 and CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah & Associates
Chartered Accountants

CA Bharat H Shah

Proprietor

M. No. 110878

FRN 122100W

UDIN: 22110878ABNZFN3718

Date: 12th February, 2022

Place: Pune



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED
31ST DECEMBER, 2021**

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December, 2021	30th September, 2021	31st December, 2020	31st December, 2021	31st December, 2020	31st March, 2021
	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2,141.25	1,738.96	1,828.34	5,709.38	5,755.37	7,779.91
II	Other Income	0.07	0.08	(0.06)	0.39	3.09	39.86
III	Total Income	2,141.32	1,739.04	1,828.28	5,709.77	5,758.46	7,819.77
IV	EXPENSES						
	a. Cost of Materials Consumed	1,274.57	1,443.12	1,092.12	3,966.17	4,203.32	5,381.91
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	62.39	(412.45)	110.99	(338.16)	(357.99)	(228.57)
	d. Employees cost	172.44	185.67	155.07	504.87	436.25	647.77
	e. Finance Costs	12.93	24.73	12.09	64.91	47.47	57.62
	f. Depreciation & Amortisation Expenses	47.90	43.57	41.35	133.59	125.34	180.33
	g. Other expenditure	624.28	544.30	447.46	1,746.97	1,256.36	1,669.30
	Total Expenses	2,194.51	1,828.94	1,859.08	6,078.35	5,710.75	7,708.36
V	Profit/(Loss) before exceptional items and tax (III - IV)	(53.19)	(89.90)	(30.80)	(368.58)	47.71	111.41
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	(53.19)	(89.90)	(30.80)	(368.58)	47.71	111.41
VIII	Tax expense						
	a) Current Tax	-	-	(9.55)	-	14.79	34.42
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	(9.55)	-	14.79	34.42
IX	Profit (Loss) for the Period (VII - VIII)	(53.19)	(89.90)	(21.25)	(368.58)	32.92	76.99
X	Other comprehensive income/(Expenses)						
XI	Total comprehensive income for the period (net of Tax) (IX - X)	(53.19)	(89.90)	(21.25)	(368.58)	32.92	76.99
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00	403.00
XIII	Other Equity	-	-	-	-	-	3,230.57
XIV	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	(1.32)	(2.23)	(0.53)	(9.15)	0.82	1.91
	b) Basic and diluted EPS after Extraordinary items (Rs.)	(1.32)	(2.23)	(0.53)	(9.15)	0.82	1.91

CAH, 12/02/2022

CA Bharat H. Shah
Mem No: 110878

UDIN-22110878ABN4I03645



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REPORTING OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st December, 2021	30th September, 2021	31st December, 2020	31st December, 2021	31st December, 2020	31st March, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Gross Segment Revenue						
	(a) Food Division	2,107.24	1,700.32	1,793.25	5,596.66	5,660.03	7,642.13
	(b) Food - Infrastructure Division	61.56	66.19	62.90	194.92	201.96	271.00
	Total Segment Revenue	2,168.80	1,766.51	1,856.15	5,791.58	5,861.99	7,913.13
	Less: Intersegment Revenue	(27.55)	(27.55)	(27.81)	(82.20)	(106.62)	(133.22)
	Net Revenue from Operations	2,141.25	1,738.96	1,828.34	5,709.38	5,755.37	7,779.91
II	Segment Results						
	Profit/ (Loss) Before Tax and Interest						
	(a) Food Division	(38.90)	(77.10)	(9.18)	(328.29)	44.01	112.97
	(b) Food - Infrastructure Division	(1.36)	11.93	(9.53)	24.62	51.17	56.07
	Interest Expenses						
	(a) Food Division	7.04	19.71	4.41	48.54	21.41	29.11
	(b) Food - Infrastructure Division	5.89	5.02	7.68	16.37	26.06	28.52
	Profit/ (Loss) Before Tax						
	(a) Food Division	(45.94)	(96.81)	(13.59)	(376.83)	22.60	83.86
	(b) Food - Infrastructure Division	(7.25)	6.91	(17.21)	8.25	25.11	27.55
	Profit before Tax (Total)	(53.19)	(89.90)	(30.80)	(368.58)	47.71	111.41
III	Capital Employed	3,264.99	3,318.18	3,589.50	3,264.99	3,589.50	3,633.57
i)	Segment Assets						
	(a) Food Division	3,340.59	3,250.98	2,842.16	3,340.59	2,842.16	3,604.91
	(b) Food - Infrastructure Division	1,714.78	1,733.14	1,810.47	1,714.78	1,810.47	1,872.05
	Total Segment Assets	5,055.37	4,984.12	4,652.63	5,055.37	4,652.63	5,476.96
ii)	Segment Liabilities						
	(a) Food Division	1,540.16	1,404.60	707.26	1,540.16	707.26	1,427.65
	(b) Food - Infrastructure Division	250.22	261.34	355.87	250.22	355.87	415.74
	Total Segment Liability	1,790.38	1,665.94	1,063.13	1,790.38	1,063.13	1,843.39

Reh
12/07/2022



CHORDIA FOOD PRODUCTS LTD.

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Tel.: 9922990065 **CIN :** L15995PN1982PLC026173

NOTES: -

- 1) The aforesaid standalone and consolidated Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 12th February, 2022
- 2) The Statutory Auditors have conducted the limited review of the unaudited standalone and consolidated financial results of the Company for the quarter ended and for the nine months ended 31st December, 2021 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unqualified opinion has been issued thereon.
- 3) The Consolidated financial results include results of the following companies

Name of the Company	As at December 31st, 2021		As at March 31st, 2021	
	% holding	Consolidated as	% holding	Consolidated as
Aveer Foods Ltd.	100%	Subsidiary	100%	Subsidiary

- 4) In the Meeting of Board of Directors held on 5th February, 2020 the Board had approved the De-merger of 'Food Division' of the Company into Aveer Foods Limited (100% Subsidiary of the Company) and after complying with all the directions of Hon'ble NCLT Mumbai, the Company has filed the Petition with Hon'ble NCLT Mumbai on 1st June, 2021.
- 5) The Company has considered the possible impact that may arise from COVID-19, a global pandemic, on the carrying amount of its assets including inventory and receivables. In developing the assumptions relating to the impact of possible future uncertainties in global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information including economic forecasts. The Company based on current estimates expects the carrying amount of the above assets will be recovered, net of provisions established.
- 6) The operating segment of the Company is identified to be "Food Division" and "Food - Infrastructure Division" by the Chief Operating Decision Maker. The Chief Operating Decision Maker reviews business performance at an overall Company level to identify these two segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the results of the same are given separately in Segment wise revenue, results, assets and liabilities statement annexed herewith.
- 7) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Place : Pune

Date : 12th February, 2022



For Chordia Food Products Limited

Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)



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Bharat H Shah

B.Com., FCA

Chartered Accountant

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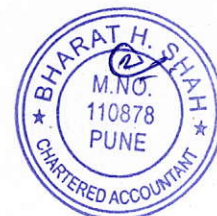
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Limited Review Report on Consolidated Unaudited Quarter ended 31st December, 2021 and Year to Date results for the period from 1st April 2021 to 31st December, 2021 of the Company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

TO
THE BOARD OF DIRECTORS OF
CHORDIA FOOD PRODUCTS LIMITED

1. I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of 'Chordia Food Products Limited' ("the Parent") and its 100% subsidiary 'Aveer Foods Limited' (the Parent and its subsidiary together referred to as "the Group") for the quarter ended as on 31st December, 2021 and for the year to date results for the period 01st April 2021 to 31st December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I have conducted review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I have performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





Bharat H Shah

B.Com., FCA

Chartered Accountant

Off. No 2B, Parekh Towers, "B"

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4. Based on my review conducted and procedures performed as stated in paragraph 3 above nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah & Associates
Chartered Accountants

Bah 12/02/2022
CA Bharat H Shah
Proprietor
M. No. 110878
FRN 122100W
UDIN: 22110878ABNYIQ3645



Date: 12th February, 2022
Place: Pune