

To,
BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Fax No: 022 2272 3121/2041
CFPL/SEC/BSE/9550/2022-2023
12th November, 2022

By Online submission

KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject: - Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2022.

Dear Sir,

We refer to our earlier Letter No. CFPL/SEC/BSE/9549/2022-2023 dated 4th November, 2022 informing you that the meeting of Board of Directors is convened on Saturday, 12th November, 2022 to consider amongst other business the consideration of Un-Audited Financial Results for the Quarter and Half Year ended on 30th September, 2022.

Accordingly the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Un-audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2022.

As informed to you earlier Aveer Foods Limited which was 100% Subsidiary of the Company, ceased to be so on approval of the Scheme of Demerger by Hon'ble National Company Law Tribunal Mumbai Bench (NCLT) with Appointed Date as 1st April, 2020 and Effective Date as 20th July, 2022. Hence, the Consolidated Financial Results as submitted earlier are not applicable from this quarter i.e. effective from 30th September, 2022.

We are enclosing herewith the said Un-audited Financial Results for your information and records, along with the Limited Review Reports of the Auditor thereon for the Quarter and Half Year ended on 30th September, 2022.

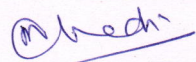
DECLARATION:

We hereby declare that the Auditors of the Company have given Limited Review Report on the above Un-audited Financial Statements and furnished unmodified opinion on the said Un-audited Financial Statements.

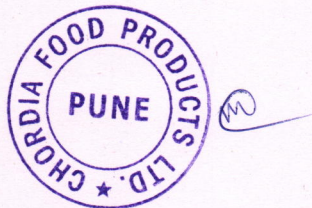
Kindly take the note of same and update in your electronic media for the information of the members.

Thanking you,

Yours Faithfully,
For Chordia Food Products Limited



Pradeep Chordia
Chairman & Managing Director
[DIN: 00389681]



Encl:- As above

CHORDIA FOOD PRODUCTS LTD.

Office: 48/A, Parvati Industrial Estate, Opp. Adinath Society, Pune-Satara Road, Pune-411009.
Tel.: 020-24220022 / 98811 07000 Email: admin@chordia.com

Registered Office: 399/400, Sanghvi (Shirwal), Tal. Khandala, Dist. Satara-412801.
(CIN: L15995PN1982PLC026173)

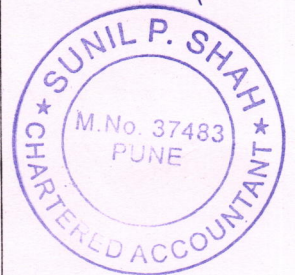
Chordia Food Products Limited
Unaudited Balance Sheet as at 30th September, 2022
CIN: L15995PN1982PLC026173

(Rs. In Lakhs)

Particulars	As on 30th September, 2022	As on 31st March, 2022
	Unaudited	Audited
A. Assets		
(1) Non-Current Assets		
(a) Property, plant & equipment	1,258.05	1,302.22
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other intangible Assets	-	-
(e) Intangible assets under development	-	-
(f) Financial Assets		
(i) Investments in subsidiaries	-	-
(ii) Other Investments	0.50	0.50
(iii) Loans	-	-
(iv) Other Financial Assets	-	-
(g) Other Non Current Assets	-	-
(h) Deferred tax assets (net)	-	-
Sub - Total - Non-current Assets	1,258.55	1,302.72
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	87.64	77.09
(ii) Cash and cash equivalents	9.54	8.15
(iii) Bank balances other than (ii) above	67.60	47.78
(iv) Loans and Advances	-	-
(v) Derivatives	-	-
(vi) Other Financial Assets	-	-
(c) Other Assets	238.25	242.06
Sub - Total - Current Assets	403.03	375.08
TOTAL ASSETS	1,661.58	1,677.80
B. Equity and Liabilities		
(1) Equity		
(a) Share Capital	403.00	403.00
(b) Other Equity	964.97	1,058.99
Sub - Total - Equity	1,367.97	1,461.99
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	58.23	88.00
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	-	-
(c) Deferred tax liability (net)	101.97	-
Sub - Total Non current Liabilities	160.20	88.00
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	63.60	66.24
(ii) Trade Payables		
- Micro Enterprises & small enterprises	-	-
- Other than Micro Enterprises & small e	0.91	2.48
(iii) Derivatives	-	-
(iv) Other current Financial Liabilities	-	-
(b) Short Term Provisions	12.03	2.22
(c) Other Liabilities	56.87	56.87
Sub - Total - Current Liabilities	133.41	127.81
TOTAL EQUITY AND LIABILITIES	1,661.58	1,677.80

As per books of
Account

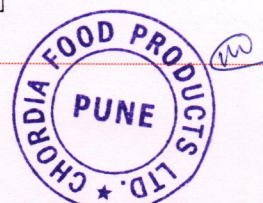
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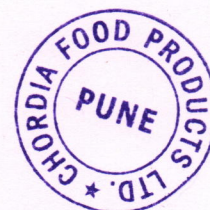
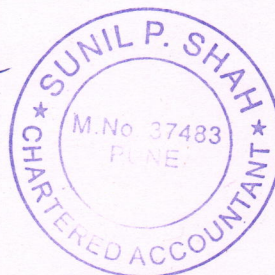
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED
30TH SEPTEMBER, 2022

Sr.No	Particulars	Quarter ended			Half Year Ended		(Rs. In Lakhs)
		30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	Year ended 31st March 2022
	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	77.82	70.84	66.19	148.66	133.36	261.44
II	Other Income	-	-	-	-	-	-
III	Total Income	77.82	70.84	66.19	148.66	133.36	261.44
IV	EXPENSES						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employees cost	9.89	7.64	4.51	17.53	11.40	38.69
	e. Finance Costs	3.54	4.70	5.02	8.24	10.48	22.03
	f. Depreciation & Amortisation Expenses	22.08	22.09	22.18	44.17	44.35	88.71
	g. Other expenditure	29.13	31.94	27.57	61.07	51.63	115.96
	Total Expenses	64.64	66.37	59.28	131.01	117.86	265.39
V	Profit/(Loss) before exceptional items and tax (III - IV)	13.18	4.47	6.91	17.65	15.50	(3.95)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	13.18	4.47	6.91	17.65	15.50	(3.95)
VIII	Tax expense						
	a) Current Tax	7.45	2.25	1.80	9.70	4.03	-
	b) Deferred Tax	(2.57)	(2.58)	-	(5.15)	-	-
	c) Short provision for Earlier Years	-	-	-	-	-	-
	Total Tax Expenses	4.88	(0.33)	1.80	4.55	4.03	-
IX	Profit (Loss) for the Period (VII - VIII)	8.30	4.80	5.11	13.10	11.47	(3.95)
X	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XI	Total comprehensive income for the period (net of Tax) (IX - X)	8.30	4.80	5.11	13.10	11.47	(3.95)
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	403.00	403.00	403.00	403.00	403.00	403.00
XIII	Other Equity						1,058.99
XIV	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	0.21	0.12	0.13	0.33	0.28	(0.10)
	b) Basic and diluted EPS after Extraordinary items (Rs.)	0.21	0.12	0.13	0.33	0.28	(0.10)

As per books of Account

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12/11/2022



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Chordia Food Products Limited
Unaudited Cash Flow Statement For The Half Year Ended 30th September, 2022
CIN: L15995PN1982PLC026173

(Rs. In Lakhs)

Particulars	Half Year Ended 30th September, 2022		Half Year Ended 30th September, 2021	
(A) Cash Flow from Operating Activities				
Net Profit after tax and Extraordinary Items		13.10		11.47
Less: Deferred Tax	(5.15)		-	
Add : Depreciation	44.17		44.35	
Add: Interest Paid	8.24	47.26	10.48	54.83
Operating Profit before Working Capital Changes		60.36		66.30
(Increase)/ Decrease in Trade Receivables	(10.55)		7.65	
(Increase) / Decrease in Other Assets	3.81		(6.75)	
(Increase) / Decrease in Inventories	-	(6.74)	-	0.90
		53.62		67.20
Increase / (Decrease) in Trade Payables	(1.57)		(5.21)	
Increase / (Decrease) in Short Term Provisions	9.81		8.87	
Increase / (Decrease) in Other Liabilities	-	8.24	(46.30)	(42.64)
Cash Inflow / (Outflow) from Operations		61.86		24.56
Add : Exception Item		-		-
Cash Flow from Operating Activities (A)		61.86		24.56
(B) Cash Flow from Investing Activities				
Acquisition of Fixed Assets/capital advances		-		-
Sale of Investments		-		-
Purchase of Investments		-		-
Cash flow from Investing Activities (B)		-		-
(C) Cash Flow from Financing Activities				
Inflow/(Outflow) proceeds from Borrowings		(32.41)		(107.72)
Interest Paid		(8.24)		(10.48)
Cash flow from Financing Activities (C)		(40.65)		(118.20)
Net Increase(Decrease) in Cash and Cash Equivalents (A+B+C)		21.21		(93.64)
Opening Balance of Cash and Cash Equivalents		55.93		142.20
Closing Balance of Cash and Cash Equivalents		77.14		48.56

CHORDIA FOOD PRODUCTS LTD.

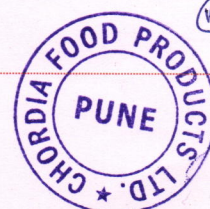
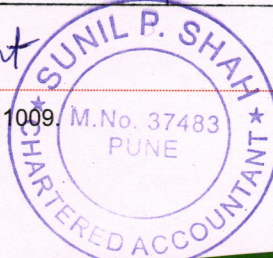
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As per books of Account
12/11/2022

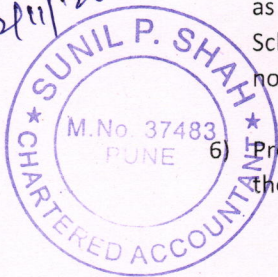


NOTES: -

- 1) The financial results of the Company for the quarter ended and for the half year ended 30th September, 2022 have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th November, 2022
- 2) The Scheme of Arrangement between Chordia Food Products Ltd (Demerged Company) and Aveer Foods Ltd (Resulting Company) for the demerger of the Food Division (Demerged Undertaking) of the Demerged Company into the Resulting Company has received the final approval from the Hon'ble National Company Law Tribunal (NCLT) vide order dated 01.07.2022 and the scheme has become effective from the date of filing the Form INC-28 with the ROC i.e 20th July 2022.
- 3) The appointed date for the said demerger as per the order of Hon'ble NCLT is 1st April, 2020. The Company has given effect to the aforesaid demerger in accordance with the accounting treatment prescribed in the Scheme and relevant accounting standards, which, among other matters, required restatement of Comparative financial statements of the Company and thereby, resulting in a change to comparative figures as reported herein for the quarter ended 30th June, 2022, for the quarter ended 30th September, 2021, for the half year ended 30th September, 2021 and for the year ended 31st March, 2022.
- 4) The Statutory Auditors have conducted the limited review of the unaudited financial results of the Company for the quarter ended and for the half year ended 30th September, 2022 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unqualified opinion has been issued thereon.
- 5) Chief Operating Decision Maker reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company
- 6) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

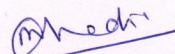
As per books
of Account

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12/11/2022



For Chordia Food Products Limited

Place : Pune
Date : 12th November, 2022


Pradeep Chordia
Managing Director
(DIN: 00389681)



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Sunil P. Shah
Chartered Accountant
2/56 Shastri Apartments,
4, Moledina Road,
Pune - 411001
Email ID: - 59sonu@gmail.com

Limited Review Report on Unaudited Financial Results of M/s Chordia Food Products Limited for the Quarter ended 30th September 2022 and Year to Date results for the period from 1st April, 2022 to 30th September, 2022 pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

To
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

I have reviewed the accompanying statement of Unaudited Financial Results (the statement) of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the Quarter ended 30th September 2022 and Year to Date results for the period from 1st April, 2022 to 30th September, 2022 together with notes thereon being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of the Unaudited Financial Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

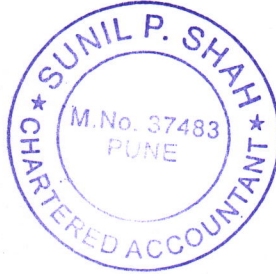


(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016, CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 and CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Shah
Chartered Accountants

Sunil Shah

CA Sunil Shah
Proprietor
M. No. 037483
UDIN: 22037483BCXOJG8452



Date: 12th November, 2022
Place: Pune