

BSE LTD.
[Bombay Stock exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 91-22-22721919
22-22721072

CFPL/SEC/BSE/9412/2019-20
15th September 2020

Online Submission

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Un-Audited Financial Results for the Quarter Ended on 30th June 2020.

Dear Sir,

We refer to our earlier letter No. CFPL/SEC/BSE/9410/2019-2020 dated 8th September, 2020 informing you that the meeting of Board of Directors is convened on Tuesday, 15th September, 2020 to consider amongst other business the consideration of Un- audited Consolidated and Standalone Financial Results for the quarter ended as on 30th June, 2020.

Accordingly, the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Un-audited Consolidated and Standalone Financial results of the Company for the quarter ended as on 30th June, 2020.

We are enclosing herewith the said Un-audited Consolidated and Standalone Financial Results for your information and records, along with the Limited Review Report of the Auditors thereon.

Declaration: We hereby declare and confirm that the Auditors have given an Unmodified Report on the said Financial Statements.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,
For Chordia Food Products Limited

Bapu Gavhane
Executive Director
(DIN: 00386217)



Enclosures: As above.

CHORDIA FOOD PRODUCTS LTD.

Office : Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune - 411 013.
Tel.: 020 - 26871500 Web.: www.chordiafoods.com

Registered Office : 399 / 400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara - 412 801.
Tel.: 9922990065 CIN : L15995PN1982PLC026173

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2020

(Rs. In Lakh)

Sr.No	Particulars	Quarter ended as on 30.06.2020	Quarter ended as on 31.03.2020	Corresponding quarter ended as on 30.06.2019	Year Ended as on 31.03.2020
	INCOME FROM OPERATIONS	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1943.39	1,524.43	1878.36	6,548.28
II	Other Income	0.07	5.69	0.50	6.35
III	Total Income	1,943.46	1,530.12	1878.86	6,554.63
IV	EXPENSES				
	a. Cost of Material Consumed	1,794.94	846.68	1691.78	3956.87
	b. Purchase of Stock in Trade	-	-	-	2.32
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(466.51)	4.82	(480.43)	(135.25)
	d. Employees Benefit Expenses	139.53	174.70	125.96	597.28
	e. Finance Cost	14.37	9.64	11.88	53.76
	f. Depreciation and Amortisation expenses	41.93	52.19	51.87	208.16
	g. Other expenses	390.69	379.51	405.56	1764.39
	Total Expenses	1,914.95	1,467.54	1,806.62	6,447.53
V	Profit/(Loss) before exceptional, extraordinary item and tax (III-IV)	28.51	62.58	72.24	107.10
VI	Exceptional items	-	-	-	-
VII	Profit/loss before extra ordinary item and tax (V- VI)	28.51	62.58	72.24	107.10
VIII	Extraordinary Item	-	-	-	-
IX	Profit/(Loss) before Tax (VII-VIII)	28.51	62.58	72.24	107.10
X	Tax expense				
	a) Current Tax	9.67	18.62	18.78	31.86
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses	9.67	18.62	18.78	31.86
XI	Profit (Loss) for the period from continuing operation	18.84	43.96	53.46	75.24
XII	Profit/(Loss) for Discontinuing Operations	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-
XIV	Profit (Loss) from discontinue operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/ (Loss) for the period (XI + XIV)	18.84	43.96	53.46	75.24
XVI	Other Comprehensive Income /(Expenses)	-	-	-	-
XVII	Total Comprehensive Income for the period	18.84	43.96	53.46	75.24
XVIII	Paid-up equity share capital (Face Value of Rs. 10/-)	403.00	403.00	403.00	403.00
XIX	Earnings Per Share (EPS)				
	a) Basic	0.47	1.09	1.33	1.87
	b) Diluted	0.47	1.09	1.33	1.87



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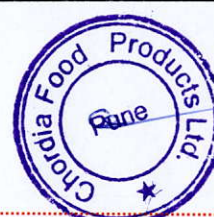
Tel.: 9922990065 CIN : L15995PN1982PLC026173

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2020

(Rs. in Lakh)

Sr.No	Particulars	Quarter ended as on 30.06.2020	Quarter ended as on 31.03.2020	Corresponding quarter ended as on 30.06.2019	Year Ended as on 31.03.2020
	INCOME FROM OPERATIONS	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1943.39	1,524.43	1878.36	6,548.28
II	Other Income	0.07	5.69	0.50	6.35
III	Total Income	1,943.46	1,530.12	1878.86	6,554.63
IV	EXPENSES				
	a. Cost of Material Consumed	1,794.08	846.68	1691.78	3,956.87
	b. Purchase of Stock in Trade	-	-	-	2.32
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(466.51)	4.82	(480.43)	(135.25)
	d. Employees Benefit Expenses	142.91	174.70	125.96	597.28
	e. Finance Cost	14.37	9.64	11.88	53.76
	f. Depreciation and Amortisation expenses	41.95	52.20	51.87	208.17
	g. Other expenses	399.72	385.36	405.56	1,777.23
	Total Expenses	1,926.52	1,473.40	1,806.62	6,460.38
V	Profit/(Loss) before exceptional, extraordinary item and tax (III-IV)	16.94	56.72	72.24	94.25
VI	Exceptional items	-	-	-	-
VII	Profit/loss before extra ordinary item and tax (V- VI)	16.94	56.72	72.24	94.25
VIII	Extraordinary Item	-	-	-	-
IX	Profit/(Loss) before Tax (VII-VIII)	16.94	56.72	72.24	94.25
X	Tax expense				
	a) Current Tax	5.75	16.67	18.78	28.04
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses	5.75	16.67	18.78	28.04
XI	Profit (Loss) for the period from continuing operation	11.19	40.05	53.46	66.21
XII	Profit /(Loss) for Discontinuing Operations	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-
XIV	Profit (Loss) from discontinue operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/ (Loss) for the period (XI + XIV)	11.19	40.05	53.46	66.21
XVI	Other Comprehensive Income /(Expenses)	-	-	-	-
XVII	Total Comprehensive Income for the period	11.19	40.05	53.46	66.21
XVIII	Paid-up equity share capital (Face Value of Rs. 10/-)	403.00	403.00	403.00	403.00
XIX	Earnings Per Share (EPS)				
	a) Basic	0.28	0.99	1.33	1.64
	b) Diluted	0.28	0.99	1.33	1.64

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NOTES: -

- 1) The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 15th September, 2020.
- 2) The Statutory Auditors have conducted Limited Review of the above standalone financial results of the Company for the quarter 30th June, 2020 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Auditor have issued an unqualified review opinion thereon.
- 3) The Consolidated Financial Results include results of the following companies:

Name of the Company	As at June 30th, 2020	
	% Holding	Consolidated as
Aveer Foods Ltd.	100%	Subsidiary

Aveer Foods Limited has been incorporated on 11th April, 2019 and Chordia Food Products Limited has acquired the shares of Aveer Foods Limited on 14th August, 2019.

- 4) In the Meeting of Board of Directors held on 5th February, 2020 the Board of Directors of the Company had approved the De-merger of 'Food 'Division' of the Company into Aveer Foods Limited (100% Subsidiary of the Company). The Company has filed the necessary documents under Regulation 37 with the BSE Ltd. (Bombay Stock Exchange) and this is subject to approval of Shareholders, Creditors, Central Government and Hon'ble National Company Law Tribunal Mumbai.
- 5) The Company has considered the possible impact that may arise from COVID-19, a global pandemic, on the carrying amount of its assets including inventory and receivables. In developing the assumptions relating to the impact of possible future uncertainties in global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information including economic forecasts.
- 6) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

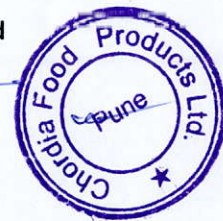
Place :- Pune

Date :- 15th September, 2020



For Chordia Food Products Limited

6
Mr. Babu Gavhane
Executive Director & CFO
(DIN: 00386217)



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REPORTING OF STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE 2020

(Rs. in Lakh)

Sr. No.	Particulars	Quarter ended as on 30.06.2020	Quarter ended as on 31.03.2020	Corresponding quarter ended as on 30.06.2019	Year Ended as on 31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Gross Segment Revenue				
	(a) Food Division	1,929.71	1,502.90	1,858.92	6,473.99
	(b) Food Park - Infrastructure Division	57.43	64.78	61.80	242.53
	Total Segment Revenue	1,987.13	1,567.68	1,920.72	6,716.52
	Less: Intersegment Revenue	(43.75)	(43.25)	(42.36)	(168.24)
	Net Revenue from Operations	1,943.39	1,524.43	1,878.36	6,548.28
II	Segment Results				
	Profit Before Tax and Interest				
	(a) Food Division	21.56	51.50	64.09	101.17
	(b) Food Park - Infrastructure Division	21.32	20.72	20.03	59.70
	Interest Expenses				
	(a) Food Division	4.96	(0.50)	11.88	24.39
	(b) Food Park - Infrastructure Division	9.41	10.14	-	29.38
	Profit Before Tax				
	(a) Food Division	16.60	52.00	52.21	76.78
	(b) Food Park - Infrastructure Division	11.91	10.58	20.03	30.32
	Profit before Tax (Total)	28.51	62.58	72.24	107.10
III	Capital Employed	3,584.45	3,565.62	3,543.84	3,565.62
i)	Segment Assets				
	(a) Food Division	3,231.25	2,870.90	3,321.59	2,870.90
	(b) Food Park - Infrastructure Division	1,960.88	1,955.70	1,669.85	1,955.70
	Total Segment Assets	5,192.13	4,826.60	4,991.44	4,826.60
ii)	Segment Liabilities				
	(a) Food Division	1,091.94	742.55	1,208.54	742.55
	(b) Food Park - Infrastructure Division	515.74	518.43	239.06	518.43
	Total Segment Liability	1,607.68	1,260.98	1,447.60	1,260.98

NOTES: -

1) The company has organised business into Food Division and Food Park - Infrastructure Division. Accordingly the Company has reported its segment results for these segments.

2) Business Segments: The internal business segmentation and the activities encompassed therein are as follows:

Food Division: Manufacture of Processed Foods and Vegetables

Food Park -Infrastructure Division: Service of Cold Storage Facilities and Other Food Manufacturing Facilities.

3) The segment wise revenue, results, assets and liabilities directly identifiable to each of the segment have been presented separately.

Place :- Pune

Date :- 15th September, 2020



For Chordia Food Products Limited

Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)



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REPORTING OF CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH JUNE 2020

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended as on 30.06.2020	Quarter ended as on 31.03.2020	Corresponding quarter ended as on 30.06.2019	Year Ended as on 31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Gross Segment Revenue				
	(a) Food Division	1,929.71	1,502.90	1,858.92	6,473.99
	(b) Food Park - Infrastructure Division	57.43	64.78	61.80	242.53
	Total Segment Revenue	1,987.14	1,567.68	1,920.72	6,716.52
	Less: Intersegment Revenue	(43.75)	(43.25)	(42.36)	(168.24)
	Net Revenue from Operations	1,943.39	1,524.43	1,878.36	6,548.28
II	Segment Results				
	Profit Before Tax and Interest				
	(a) Food Division	9.99	45.64	64.09	88.32
	(b) Food Park - Infrastructure Division	21.32	20.72	20.03	59.70
	Interest Expenses				
	(a) Food Division	4.96	(0.50)	11.88	24.39
	(b) Food Park - Infrastructure Division	9.41	10.14	-	29.38
	Profit Before Tax				
	(a) Food Division	5.03	46.14	52.21	63.93
	(b) Food Park - Infrastructure Division	11.91	10.58	20.03	30.32
	Profit before Tax (Total)	16.94	56.72	72.24	94.25
III	Capital Employed	3,567.79	3,556.59	3,543.84	3,556.59
i)	Segment Assets				
	(a) Food Division	3,288.22	2,870.83	3,321.59	2,870.83
	(b) Food Park - Infrastructure Division	1,956.49	1,955.70	1,669.85	1,955.70
	Total Segment Assets	5,244.71	4,826.53	4,991.44	4,826.53
ii)	Segment Liabilities				
	(a) Food Division	1,165.57	751.51	1,208.54	751.51
	(b) Food Park - Infrastructure Division	511.35	518.43	239.06	518.43
	Total Segment Liability	1,676.92	1,269.94	1,447.60	1,269.94



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Tel.: 9922990065 **CIN :** L15995PN1982PLC026173



Bharat H. Shah

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

**INDEPENDENT AUDITORS REVIEW REPORT ON STANDALONE UN-AUDITED
FINANCIAL RESULTS**

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

I have reviewed the accompanying statement of Standalone unaudited financial results (the statement) of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the quarter ended on 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 15th September, 2020. My responsibility is to issue a report on these financial statements based on my review.

I have conducted review of the Standalone unaudited financial statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with Accounting Standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016 and CIR/ CFD/ CMD/1/44/2019 dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

My conclusion on the Statement is not qualified in respect of the above matter.

For Bharat H Shah & Associates
Chartered Accountants

CA Bharat H Shah

Proprietor

M. No. 110878

FRN 122100W

UDIN: 20110878AAAABY1009

Date: 15th September, 2020

Place: Pune





Bharat H. Shah

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

**INDEPENDENT AUDITORS REVIEW REPORT ON CONSOLIDATED UN-
AUDITED FINANCIAL RESULTS**

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

1. I have reviewed the accompanying Statement of Results of 'Chordia Food Products Limited' ("the Parent") and its subsidiary 'Aveer Foods Limited' a Company incorporated under Companies Act, 2013 as on 11th April, 2019 and became subsidiary of Chordia Food Products Limited w.e.f 14th August, 2019 and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended as on 30th June, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I have conducted review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



4. I have performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the consolidated results of Aveer Foods Limited (100% Subsidiary Company) for quarter ended 30th June, 2020. Attention is drawn to the fact that the consolidated figures for corresponding quarter ended for 30th June, 2019 are not subject to review as the Aveer Foods Limited became the Subsidiary Company after that date.
6. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of Aveer Foods Limited referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. I reviewed the interim financial statements /financial information/ financial results of Aveer Foods Limited as considered in the respective standalone unaudited/ audited interim financial statements/ financial information/ financial results of Aveer Foods Limited. The interim financial statements/ financial information / financial results have been reviewed by me as the auditors of the Subsidiary Company and my conclusion on the accompanying statement to the extent it has been derived from such interim financial statements (separate/ consolidated) financial information is based solely on my report and the procedures performed by me as stated above.

My conclusion on the Statement is not qualified in respect of the above matter.

For Bharat H Shah & Associates
Chartered Accountants

CA Bharat H Shah
Proprietor
M. No. 110878
FRN 122100W
UDIN: 20110878AAAABZ7046



Date: 15th September, 2020
Place: Pune