

To,
General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Date: 12.08.2023

Subject: Outcome of Board Meeting held on 12th August 2022 pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Ref: Scrip Code: 526546, ISIN: INE493D01013.

Dear Sir/Madam,

We wish to inform you that Board of Directors of the Company at their meeting held on **Saturday, 12th August, 2023** at the registered office of the Company situated at Survey No 9/1, Near Balaji Tulsiyana Industrial Estate, Gram Kumerdi, Indore (M.P.) – 452010 has transact the following businesses:

1. Considered and approved **Un-audited Standalone Financial Results** along with Limited Review Reports for the Quarter ended on 30th June, 2023;
2. Fixation of **Cut-off date** for the purpose of e-voting of AGM i.e. **20th September 2023**;
3. Decided the date for closure of **Register of Members and share transfer Books** of the Company which shall be taken place from **Thursday 21st September, 2023 to Wednesday 27th September, 2023** (both Days inclusive) for the purpose of 30th Annual General Meeting;
4. Considered, Approved and Adopted the **Board's Report** and all the annexure including Corporate Governance Report and Management Discussion & Analysis Report (MDAR) for the Financial Year 2022-23
5. Approval of Notice of 30th Annual General Meeting and decided the date of 30th Annual General Meeting to be held on **Wednesday, the 27th day of September, 2023 at 11.30 A.M.** through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") at the registered office (Common Venue) of the Company at Survey No 9/1, Near Tulsiyana Industrial Park, Gram Kumerdi, Indore (M.P.) - 452010.

Corporate Office & Central Laboratory :

Survey No 9/1, Near Tulsiana Industrial Park, Gram Kumerdi, Indore Mp 45201

Tel: +91 731 4243850 - 88

Fax: +91 731 2490593

Email: compliance_officer@choksilab.com

Website: www.choksilab.com

CIN: L85195MP1993PLC007471



6. Appointment of **CS Surabhi Agrawal, Practicing Company Secretary** as Scrutinizer for conducting the e-voting process of the Company;

The meeting of Board of Directors commenced at 12:00 P.M. and concluded at 12:45 P.M.

The aforesaid results are also being disseminated on company's website at www.choksilab.com

Thanking You

Yours faithfully

FOR CHOKSI LABORATORIES LIMITED

**PRAKHAR DUBEY
COMPANY SECRETARY
& COMPLIANCE OFFICER**

PRATEEK JAIN & CO.

CHARTERED ACCOUNTANTS

212, SHALIMAR CORPORATE CENTRE, 8-B, SOUTH TUKOGANJ,
INDORE (M.P.) 452001

PH. 9827013187, 731-3590283

E-MAIL: caofficepjain@gmail.com



Independent Auditor's Review Report on the unaudited Quarterly Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Choksi Laboratories Limited
Indore (M.P.) - 452001

We have reviewed the accompanying statement of unaudited standalone financial results of **CHOKSI LABORATORIES LIMITED** ("the Company") for the quarter ended **June 30, 2023** ("the statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410) "*Review of Interim Financial Information Performed by Independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



PRATEEK JAIN & CO.

CHARTERED ACCOUNTANTS

212, SHALIMAR CORPORATE CENTRE, 8-B, SOUTH TUKOGANJ,

INDORE (M.P.) 452001

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR PRATEEK JAIN AND CO.
CHARTERED ACCOUNTANTS
FRN-009494C**



**PRATEEK JAIN
PROPRIETOR
M.NO.079214**

Date: 12th August, 2023

Place: Indore

UDIN: 23079214BGZGSL2025

CHOKSI LABORATORIES LIMITED

Statement of Unaudited Financial Results for the Quarter & 3 Month Ended on 30th June'2023

		(Rs. In Lacs)			
Sl. No.	PARTICULARS	Quarter ended			Year ended
		3 Month ended	Preceding 3 Month ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current period
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	882.95	969.39	822.75	3444.05
II	Other Operating Revenue	5.05	9.14	0.70	21.70
III	Total Revenue from Operations (Net) (I+II)	888.00	978.53	823.45	3465.75
IV	Expenses				
	(a) Cost of materials consumed	59.80	63.05	51.03	221.24
	(b) Employee benefits expenses	352.58	340.26	325.96	1338.22
	(c) Finance Cost	81.91	93.83	75.21	349.23
	(d) Depreciation and amortisation expenses	138.77	142.46	139.64	549.77
	(e) Laboratory Maintainance Expenses	82.65	78.27	81.36	315.43
	(f) Power & Fuel Charges	23.40	17.75	23.65	82.86
	(g) Other expenses	126.60	131.36	111.90	462.44
	Total Expenses	865.71	866.98	808.75	3,319.19
V	Profit / (Loss) from operations before exceptional items and tax (III-IV)	22.29	111.55	14.70	146.56
VI	Exceptional items	-	225.58	-	225.58
VII	Profit / (Loss) before tax (V-VI)	22.29	337.13	14.70	372.14
VIII	Tax Expenses				
	(a) Current Tax	3.49	56.67	2.29	62.17
	(b) Income Tax Earlier Year	0.66	0.63	-	0.63
	(c) Mat Credit Entitlement	(3.49)	(57.30)	(2.29)	(62.80)
	(d) Deferred Tax	(14.16)	38.51	(15.16)	51.14
	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	35.79	298.62	29.86	321.00
IX	Other Comprehensive Income				
X	(a) (i) Items that will not be reclassified to profit & loss	0.11	5.54	(1.70)	0.44
	(ii) Income tax relating to items that will not be reclassified to profit & loss	(0.03)	(1.43)	0.44	(0.11)
	(b) (i) Items that will be re-classified to profit & loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
	Total Comprehensive Income (IX+X)	35.87	302.73	28.60	321.33
XI	Details of equity share capital				
XII	(a) Paid-up equity share capital	696.52	696.52	696.52	696.52
	(b) Face value of equity share capital (in Rs)	10.00	10.00	10.00	10.00
	Earnings per equity share (for continuing operations)				
XIII	(a) Basic	0.51	4.29	0.43	4.61
	(b) Diluted	0.51	4.29	0.43	4.61
	Earnings per equity share for (Dis-continuing operations)				
XVI	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
	Earnings per equity share (for Dis-continued and continuing operations)				
XV	(a) Basic	0.51	4.29	0.43	4.61
	(b) Diluted	0.51	4.29	0.43	4.61

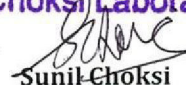
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Notes to the results :

- 1 The above financial results have been prepared as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 "Other Income" for the quarter ended 30 June 2023 includes :-
Gain on Foreign Exchange Rs. 0.02 Lacs and Interest received Rs. 5.03 Lacs
- 3 The above Financial Results for the quarter ended on 30th June 2023 have been reviewed by the Audit Committee and approved & taken on record by the Board at their Board meeting held on Saturday, 12th August 2023.
- 4 The results for the quarter ended 30th June 2023 were subjected to "Limited Review" by the auditors and their report contains no qualification.
- 5 Depreciation on fixed assets is provided on straight line method as per the estimated remaining useful life of assets.
- 6 The Company has identified "Analysis and Testing" as the single operating segment for the continued operations in the financial statements as per Ind AS 108 "Operating Segments."
- 7 Earnings per share amount is shown in Rupees.
- 8 For any queries e_mail at **compliance_officer@choksilab.com**

For and on behalf of the Board of Directors of

CHOKSI LABORATORIES LIMITED
For Choksi Laboratories Ltd.


Sunil Choksi

Managing Director **Director**
DIN 00155078

Date: 12th August 2023

Place: Indore