



# CHOKSI IMAGING LIMITED

**Regd. Off.:** 163/164, Choksi Bhuvan, Nehru Road, Vile Parle (E), Mumbai –400057  
Tel: 9821669911 Email: [imaging@choksiworld.com](mailto:imaging@choksiworld.com) Website: [www.choksiworld.com](http://www.choksiworld.com)  
CIN: L24294MH1992PLC388063.

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November 7, 2023

To,  
**Bombay Stock Exchange Limited,**  
Listing Department, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

**Ref: Scrip Code No.530427**

**Sub: Outcome of Board meeting & Unaudited Financial Results for the quarter and half year ended September 30, 2023.**

This is to inform you that the Meeting of the Board of Directors of the Company was held on today i.e. Tuesday, November 7, 2023. The Board has considered and approved the Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2023.

Please note that Meeting of Board of Directors commenced at 11.00 a.m. and concluded at 12.45 p.m.

You are requested to take note of the same and oblige.

For Choksi Imaging Limited

Rishi Dave  
Company Secretary  
Membership No. A36389

**Encl:** As above

MUMBAI • NEW DELHI • KOLKATA • CHENNAI



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**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023**

Rs. in Lakhs

	Particulars	Quarter Ended			Six Month Ended		Year Ended
		(Unaudited) 30-09-2023	(Unaudited) 30-06-2023	(Unaudited) 30-09-2022	(Unaudited) 30-09-2023	(Unaudited) 30-09-2022	(Audited) 31-03-2023
1	Revenue from operations	51.99	40.26	8.14	92.25	45.50	76.92
2	Other Income	20.35	37.57	30.27	57.92	52.29	115.96
3	Total Income (1+2)	72.34	77.83	38.41	150.17	97.79	192.88
4	Expenses						
	(a) Cost of material consumed	34.11	45.69	-	79.80	-	82.76
	(b) Purchases of stock-in-trade	-	-	2.31	-	25.63	25.85
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	43.61	(15.00)	3.42	28.61	15.58	(59.32)
	(d) Employee benefits and expenses	6.70	7.03	9.02	13.73	16.50	30.61
	(e) Depreciation and amortisation expense	4.08	4.04	4.12	8.12	8.21	16.33
	(f) Other expenses	30.83	39.17	34.57	70.00	66.23	141.07
	Total Expenses	119.33	80.93	53.44	200.26	132.16	237.32
5	Profit/(Loss) before exceptional and Tax (3-4)	(46.99)	(3.10)	(15.04)	(50.09)	(34.37)	(44.44)
6	Exceptional Items						
7	Profit Before Tax (5-6)	(46.99)	(3.10)	(15.04)	(50.09)	(34.37)	(44.44)
8	Tax Expenses						
	Current	-	-	-	-	-	-
	Deferred	(0.23)	(0.22)	2.30	(0.45)	5.03	3.11
9	Net Profit After Tax (7-8)	(46.76)	(2.88)	(17.34)	(49.64)	(39.40)	(47.54)
10	<b>OTHER COMPREHENSIVE INCOME</b>						
A	Items that will not be reclassified to statement of Profit & Loss						
	(i) Remeasurement benefit of the defined benefit plans	(0.00)	(0.00)	-	(0.01)	(0.05)	(0.02)
	(ii) Equity Instrument through other comprehensive income	-	-	-	-	-	-
	(iii) Deferred Tax relating to the above items	(0.00)	(0.00)	-	(0.00)	(0.02)	(0.01)
B	Net fair value loss on investment in equity instruments through OCI						
	<b>Total Other Comprehensive Income/(Loss)</b>	(0.01)	(0.01)	-	(0.01)	(0.07)	(0.03)
11	<b>Total Comprehensive Income</b>	<b>(46.77)</b>	<b>(2.89)</b>	<b>(17.34)</b>	<b>(49.65)</b>	<b>(39.46)</b>	<b>(47.57)</b>
12	Paid -Up Equity Share Capital	390.00	390.00	390.00	390.00	390.00	390.00
13	Basic and diluted Earnings	(1.20)	(0.07)	(0.44)	(1.27)	(1.01)	(1.22)

Date : 07/11/2023

Place : Mumbai

For Choksi Imaging Limited



*S. S. Choksi*  
Samir Choksi  
Managing Director  
(DIN 00049416)



## CHOKSI IMAGING LIMITED

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### Notes :

- 1 The Company operates in a single reportable operating segment in Healthcare industry hence there is no separate reportable segment as per Ind AS 108 "Operating Segments".
- 2 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 7th November 2023.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period.
- 4 The figures for the quarter ended 30th September 2023 and 30th September 2022 are the balancing figures between unaudited year to date figures and unaudited figures upto the end of first quarter of the respective financial year, which were subjected to Limited Review.

Date : 07/11/2023

Place : Mumbai



For Choksi Imaging Limited

Samir Choksi  
Managing Director  
(DIN 00049416)

**CHOKSI IMAGING LIMITED**  
Unaudited Balance Sheet As at 30th September 2023

(Rs. In lakhs)

Particulars	Note No.	As at 30th September 2023 Ind AS	As at 31st March, 2023 Ind AS
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant & Equipment	1	570.04	577.90
Intangible Assets	1.1	1.16	1.24
		571.19	579.14
<b>Other Non current Assets</b>			
Advances	2	186.56	182.08
<b>Deferred Tax Assets(net)</b>		-	-
<b>Total Non-Current Assets</b>		<b>757.76</b>	<b>761.22</b>
<b>Current Assets</b>			
Inventories	3	174.42	270.48
<b>Financial Assets</b>			
Investments	4	-	-
Trade Receivables	5	86.66	38.13
Cash and cash equivalents	6	414.55	408.74
Bank Balances other than cash and cash equiva	7	5.37	5.37
Loans and Advances		-	-
Other Current Assets	8	313.65	320.99
<b>Total Current Assets</b>		<b>994.66</b>	<b>1,043.71</b>
<b>TOTAL</b>		<b>1752.41</b>	<b>1804.93</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital	9	390.00	390.00
<b>Other Equity</b>			
Reserves & Surplus	10	1112.02	1161.66
<b>Total Equity</b>		<b>1,502.02</b>	<b>1,551.66</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Deferred tax liabilities(net)	11	120.62	121.07
<b>Total Non-Current Liabilities</b>		<b>120.62</b>	<b>121.07</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Trade Payables	12	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		9.16	12.45
Other current liabilities	13	28.71	27.84
Provisions	14	91.90	91.90
<b>Total Current Liabilities</b>		<b>129.77</b>	<b>132.19</b>
<b>Total Liabilities</b>		<b>250.39</b>	<b>253.27</b>
<b>Total Equity &amp; Liabilities</b>		<b>1752.41</b>	<b>1804.93</b>

Date : 07/11/2023  
Place : Mumbai



For Choksi Imaging Limited

*S. S. Choksi*  
Samir Choksi  
Managing Director  
(DIN 00049416)

**Cash Flow Statement for the year ended 30th September, 2023**

Particulars	For the year ended 31st September, 2023		For the year ended 31st March, 2023	
	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(49.64)		(47.56)
<i>Adjustments for:</i>				
Depreciation and amortisation	8.12		16.33	
Provision for impairment of fixed assets and intangibles				
Amortisation of share issue expenses and discount on shares				
(Profit) / loss on sale asset				
write off of asset				
Provision/(Reversal) for ECL				
Unrealised Income (gain) / loss on investment				
Provision for Deferred tax Liability/(Asset)	(0.45)		3.11	
Provison for Tax				
		7.67		19.44
Operating profit / (loss) before working capital changes		(41.97)		(28.12)
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
<b>Current Assets</b>				
Inventories	96.05		(236.03)	
<b>Financial Assets</b>				
Trade receivables	(48.53)		21.87	
Loans & Advances			17.19	
Other Non Current Assets	(4.48)		(34.34)	
Other Financial Assets	7.34			
		50.38		(231.32)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
<b>Current Liabilities</b>				
Trade payables	(3.30)		(0.14)	
Other current liabilities	0.87		9.14	
Provisions			(1.16)	
		(2.42)		7.83
Cash flow from extraordinary items		5.99		(251.63)
Cash generated from operations		5.99		(251.63)
Net income tax (paid) / refunds				
		5.99		(251.63)
<b>Net cash flow from / (used in) operating activities (A)</b>				
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(0.18)		(0.60)	
Sale of capital Asset			0.55	
(Investment)/Redemption of Mutual Fund			335.02	
<b>Net cash flow from / (used in) investing activities (B)</b>		(0.18)		334.97
<b>C. Cash flow from financing activities</b>				
Repayment of long-term borrowings				
Net increase / (decrease) in working capital borrowings				
Proceeds from other short-term borrowings				
Dividends paid				
Tax on dividend				
<b>Net cash flow from / (used in) financing activities (C)</b>				
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		5.81		83.34
Cash and cash equivalents at the beginning of the year		414.11		330.77
<b>Cash and cash equivalents at the end of the year</b>		419.92		414.11
<b>Reconciliation of Cash and cash equivalents with the Balance</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note)		419.92		414.11
<b>Cash and cash equivalents at the end of the year *</b>		419.92		414.11
* Comprises:				
(a) Cash on hand		0.18		0.57
(b) Balances with banks				
(1) In current accounts		68.12		77.73
(2) Margin Money Account With Scheduled Bank (refer note				
(3) Fixed Deposit		346.25		330.44
(c) Others (specify nature) ( Unclaimed Dividend Account)		5.37		5.37
		419.92		414.11

**Notes:**

1) Balance with margin money with schedule bank is for letter of credit bank guarantee issued.

For Choksi Imaging Limited

*S. Choksi*

Samir Choksi  
Managing Director  
(DIN 00049416)

Date : 07/11/2023  
Place : Mumbai





# KARIA & SHAH

CHARTERED ACCOUNTANTS

Limited review report on Unaudited Quarterly Standalone Financial Results of CHOKSI IMAGING LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,  
The Board of Directors,  
**Choksi Imaging Ltd.,**  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Choksi Imaging Limited ('the Company'), for the quarter ended 30.09.2023, (" the Statement " ) being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations ")
2. This Statement, which is the responsibility of the Company's management and approved by the Board Of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KARIA & SHAH  
Chartered Accountants  
Firm's Registration no: 112203W

*Siddharth Vora*

Partner- Siddharth Vora  
M.No:170375.  
UDIN: 23170375BGXINX4563  
Place: Mumbai  
Date: 07.11.2023

