



**CHL LIMITED**

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CHL/SECT/BSE/2023

29<sup>th</sup> May, 2023

The Asstt. General Manager  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers  
Dalal Street  
Mumbai 400 001

**SCRIP CODE 532992**

**Sub: Audited Financial Results as on 31<sup>st</sup> March, 2023**

Dear Sir,

Please find enclosed herewith Audited Financial Results for the Fourth Quarter and Year ended on 31<sup>st</sup> March, 2023 which has been taken on record in the Board Meeting held on 29.05.2023 along with Auditor Review Report (Standalone and Consolidated) with declaration in respect of unmodified opinion(s) and Cash Flow Statement (Standalone and Consolidated) pursuant to the Listing Regulations.

Yours Faithfully  
For CHL Limited



DINESH KUMAR MAURYA  
Company Secretary

**Encl: As above**



**D G A & Co.**  
**CHARTERED ACCOUNTANTS**  
**Flat No. 49, Kala Vihar Apartments**  
**Mayur Vihar I**  
**NEW DELHI – 110091**  
**Phone: 9811140013**  
**E-mail: devkagarwal@rediffmail.com**

**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of CHL Limited**

1. We have audited the accompanying standalone annual financial results ('the Statement') of CHL Ltd., ('the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) present the financial results in accordance with the requirements of Regulation 33 of the Listing Regulations and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

**3. Emphasis of Matter**

We draw attention to note no. 5(a) to 5(e), to the accompanying Statement, the loan from EXIM Bank availed by CHL International, a subsidiary of the company, for which the company is a guarantor, is a matter of litigation and cases have been filed by the EXIM Bank against the company which are currently pending adjudication in Hon'ble Supreme Court of India and Debt Recovery Tribunal, Delhi.

Our opinion is not modified in respect of above matter.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



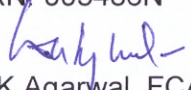


5. Responsibilities of Management and Those Charged with Governance for the Statement:

This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

6. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For D G A & Co  
Chartered Accountants  
FRN: 003486N

  
D K Agarwal, FCA, Partner  
Membership No.080355  
UDIN No.: 23080355BGZFMR1540



Place: Delhi  
Date 29.05.2023



**D G A & Co.**  
**CHARTERED ACCOUNTANTS**  
**Flat No. 49, Kala Vihar Apartments**  
**Mayur Vihar I**  
**NEW DELHI – 110091**  
**Phone: 9811140013**  
**E-mail: devkagarwal@rediffmail.com**

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**To the Board of Directors of CHL Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results ('the Statement') of CHL Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) for the year ended 31 March 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) present the financial results in accordance with the requirements of Regulation 33 of the Listing Regulations and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary i.e CHL International, referred to in paragraph 6 below, the Statement includes the results of the Subsidiary.

**4. Emphasis of Matter**

We draw attention to note no. 5(a) to 5(e), to the accompanying Statement, the loan from EXIM Bank availed by CHL International, a subsidiary of the company, for which the company is a guarantor, is a matter of litigation and cases have been filed by the EXIM Bank against the company which are currently pending adjudication in Hon'ble Supreme Court of India and Debt Recovery Tribunal, Delhi.

Our opinion is not modified in respect of above matter.

5. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**6. Responsibilities of Management and Those Charged with Governance for the Statement:**

This Statement has been prepared on the basis of the consolidated annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that



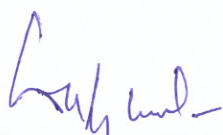


gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

7. The consolidated Annual Financial Results includes the Financial Statements of one subsidiary i.e., CHL International which has been audited by other auditors, whose Financial Statements reflect total assets of Rs. 24,776.70 Lacs as at 31st March, 2023, total revenue of Rs. 719.15 Lacs and Rs. 3,927.34 lacs, total net profit/(loss) after tax of Rs. (997.93) Lacs and Rs. (2,583.29) Lacs, and Total comprehensive income/(loss) of Rs. 160.48 and Rs. (5,182.00) for the Fourth Quarter ended 31st March, 2023 and for the period from 01st April, 2022 to 31st March, 2023, respectively, and cash flows (net) of Rs. 1,587.53 Lacs for the period from 01st April, 2022 to 31st March, 2023 as considered in the Consolidated Annual Financial Results. These financial statements and other financial information have been audited by the other auditor whose report has been furnished to us and our opinion is based solely on the report of the other auditor. Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For D G A & Co  
Chartered Accountants  
FRN: 003486N



D K Agarwal, FCA, Partner  
Membership No.080355  
UDIN No.: 23080355BGZFMS1070

Place: Delhi  
Date 29.05.2023



## Declaration

In terms of Regulations 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. DGA & Co. Chartered Accountants (Firm's Registration No: 003486N), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Annual audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2023.

Kindly take the same on your records.

Yours truly

**For CHL Limited**

  
**Luv Malhotra**  
**Managing Director**  
**DIN: 00030477**  
**29<sup>th</sup> May 2023**





CHL LIMITED  
REGISTERED OFFICE - HOTEL THE SURYAA, NEW FRIENDS COLONY, NEW DELHI 110025  
CIN NO: L55101DL1979PLC009498  
E-mail: chl@chl.co.in, Tel.: 91-11-26835070, 47808080 Fax: 26836288  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2023

(INR in Lacs)

Sr. No.	PARTICULARS	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31/03/2023 Audited	31/12/2022 Unaudited	31/03/2022 Audited	31/03/2023 Audited	31/03/2022 Audited	31/03/2023 Audited	31/12/2022 Unaudited	31/03/2022 Audited	31/03/2023 Audited	31/03/2022 Audited
1	Income										
	a) Revenue from Operations	2,222.84	2,110.31	834.22	7,540.56	3,065.53	2,922.30	2,941.73	1,393.00	11,373.72	5,544.27
	b) Other Income including rentals	200.75	190.05	265.16	759.78	743.22	220.43	216.36	300.67	853.97	835.75
	<b>Total Income from operations (net)</b>	<b>2,423.59</b>	<b>2,300.37</b>	<b>1,099.38</b>	<b>8,300.34</b>	<b>3,808.75</b>	<b>3,142.74</b>	<b>3,158.09</b>	<b>1,693.67</b>	<b>12,227.68</b>	<b>6,380.02</b>
2	Expenses										
	a) Consumption of Provisions & others	194.48	202.03	87.86	713.05	322.40	256.12	277.56	130.22	1,028.91	516.71
	b) Employee benefit expense	493.87	522.59	395.79	1,933.67	1,276.54	714.12	728.93	555.51	2,794.96	1,830.76
	c) Finance Costs	11.25	11.49	32.34	57.08	163.85	532.58	498.68	352.04	2,066.92	1,264.17
	d) Depreciation and amortisation expense	58.72	60.00	38.37	228.72	218.37	555.99	331.13	313.07	1,689.60	1,545.76
	e) Operational Expenses	1,010.19	690.16	516.30	3,018.59	1,593.99	1,426.79	1,021.87	710.32	4,881.36	2,663.08
	<b>Total Expenses</b>	<b>1,768.51</b>	<b>1,486.28</b>	<b>1,070.66</b>	<b>5,951.12</b>	<b>3,575.15</b>	<b>3,485.60</b>	<b>2,858.16</b>	<b>2,061.16</b>	<b>12,461.75</b>	<b>7,820.48</b>
3	Profit/(Loss) before prior period items	655.08	814.09	28.73	2,349.22	233.60	(342.86)	299.93	(367.48)	(234.06)	(1,440.45)
	Prior period items	(0.32)	-	(3.75)	(0.32)	-2.49	(0.32)	-	(3.75)	(0.32)	(2.49)
4	<b>Profit/(Loss) before Tax (3-4)</b>	<b>654.76</b>	<b>814.09</b>	<b>32.47</b>	<b>2,348.91</b>	<b>236.09</b>	<b>(343.17)</b>	<b>299.93</b>	<b>(363.74)</b>	<b>(234.38)</b>	<b>(1,437.96)</b>
5	Tax Expenses										
	Current Tax / Last Year Tax Provision adjustment	187.62	180.00	28.41	467.62	39.41	187.62	180.00	28.41	467.62	39.41
	Deferred Tax	10.81	-	4.40	10.81	6.40	10.81	-	4.40	10.81	6.40
6	<b>Profit/(Loss) for the period (4-5)</b>	<b>456.33</b>	<b>634.09</b>	<b>(0.34)</b>	<b>1,870.48</b>	<b>190.28</b>	<b>(541.60)</b>	<b>119.93</b>	<b>(396.55)</b>	<b>(712.81)</b>	<b>(1,483.77)</b>
7	Other Comprehensive Income/(expenses)										
	i) items that will not be reclassified to profit and loss(Refer the note no. 6)	-23.41	-	25.27	-23.41	25.27	(23.41)	-	25.27	(23.41)	25.27
	ii) income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	1,158.41	(454.52)	(1,671.22)	(2,598.71)	(1,671.22)
	<b>Total of Other Comprehensive Income</b>	<b>-23.41</b>	<b>-</b>	<b>25.27</b>	<b>-23.41</b>	<b>25.27</b>	<b>1,135.00</b>	<b>(454.52)</b>	<b>(1,645.95)</b>	<b>(2,622.12)</b>	<b>(1,645.95)</b>
	<b>Total Comprehensive Income for the period</b>	<b>432.92</b>	<b>634.09</b>	<b>24.93</b>	<b>1,847.07</b>	<b>215.55</b>	<b>593.40</b>	<b>(334.59)</b>	<b>(2,042.50)</b>	<b>(3,334.92)</b>	<b>(3,129.72)</b>
8	Paid-up equity share capital (Rs. 2/- each)	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37
9	Minority Interest									4,422.21	4,422.21
10	Reserves excluding revaluation reserve									(13,255.19)	(9,946.03)
11	EPS Basic & Diluted	0.79	1.16	0.05	3.37	0.39	1.08	(0.61)	(3.73)	(6.08)	-5.71






**NOTES:**

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its Meeting held on 29.05.2023.
- 2 The Company operates in one segment only.
- 3 The Company does not have separate reportable segments in terms of Indian Accounting Standards (Ind AS-108) on "Operating Segments".
- 4 The figures are regrouped/rearranged wherever necessary.
- 5a Pursuant to the filing of case before the Economic Court of Tajikistan by the CJSC CHL International, our subsidiary Company, against the Export Import Bank of India (EXIM Bank) in respect of loan availed by it, the Economic Court partially accepted the claims of CJSC CHL International vide its Order dated 01.05.2018. Against this Order, EXIM Bank appealed to the Hon'ble Supreme Economic Court of Tajikistan, which was dismissed by the Supreme Economic Court, vide its Order dated 14.08.2018.
- 5b During the pendency of case in the Economic Court of Tajikistan, the EXIM Bank initiated proceedings under IBC Code 2016 in the National Company Law Tribunal (NCLT), New Delhi against CHL Limited invoking its Corporate Guarantee, which was dismissed vide its Order dated 11.01.2018. The EXIM Bank, against this Order, appealed to National Company Law Appellate Tribunal (NCLAT), New Delhi and the same was also dismissed vide its Order dated 16.01.2019. Subsequently, EXIM Bank has filed Civil Appeal before Hon'ble Supreme Court of India which is pending for adjudication.
- 5c Further, EXIM Bank filed an Original Application before the Debts Recovery Tribunal – I, Delhi invoking the personal Guarantee of Dr. Lalit Kumar Malhotra and also EXIM Bank filed an Original Application before the Debts Recovery Tribunal –I against CHL Limited under the Recovery of Debts and Bankruptcy Act, 1993, both of which are pending for adjudication.
- 5d CJSC CHL International has filed a fresh economic law suit against the EXIM Bank of India on 30.12.2020 in the Economic Court of Tajikistan. Pursuant to the filing of case no. I-25/21, the Economic Court of Tajikistan passed an Interim Order dated 11-01-2021 suspending any action on loan agreement between the CHL International and EXIM Bank of India dated 23.09.2010, 26.08.2013 and 18.03.2015, including Mortgage Agreement, Mortgage of real estate, Pledge of shares of CHL International along with Personal Guarantees and Corporate Guarantees. Against this order dated 11.01.2021, the EXIM Bank appealed to the Supreme Economic Court of Tajikistan. The Supreme Economic Court of Tajikistan dismissed the appeal made by EXIM Bank vide its Order dated 30.03.2021.
- 5e A fresh suit was filed in Economic Court of Tajikistan, Dushanbe on 04.01.2021 against EXIM Bank stating that few clauses/Articles of Loan Agreements are in violation of the Law of Tajikistan. The Court passed an Order on 11.01.2021 suspending the operation of the Loan and other documents till the disposal of the suit. Against this order, EXIM Bank appealed to the Hon'ble Supreme Economic Court of Tajikistan and this appeal was rejected on 30.03.2021. Due to restrictions of travelling from India because of Covid-19, Hearings were suspended by City Economic Court of Tajikistan. On restoring the hearings in January, 2022, the suit was dismissed by the Economic Court of Tajikistan and against this order CHL International made an appeal to the Court and is still pending for adjudication.
- 6 During the quarter & year ended 31.03.2023 under review, exchange fluctuations have been accounted for by the CHL International, subsidiary company and disclosed under the other comprehensive income. This fluctuation impact for the year to date March 2023 is taken only for the purposes to show the currency in INR as conversion effect of Somoni to INR. But there is no monetary outflow & inflow of the funds. So, net impact on the cash flows remains nil.
- 7 The above results can be viewed on the website of the Company ([www.chl.co.in](http://www.chl.co.in)) as well as on the website of the Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com)).

Place: New Delhi  
Dated: 29th May 2023



BY ORDER OF THE BOARD

  
LUV MALHOTRA  
MANAGING DIRECTOR  
DIN 00030477



CHL LIMITED					
Standalone & Consolidated Statement of Assets & Liabilities for the year ended 31st March, 2023				Lacs INR	
Sr. No.	PARTICULARS	Standalone		Consolidated	
		As at 31.03.2023	As at 31.03.2022	As at 31.03.2023	As at 31.03.2022
		Audited	Audited	Audited	Audited
1	<b>Non Current assets</b>				
	(a) Property, Plant and Equipment	5570.36	5373.03	27839.51	27983.16
	(a) Capital work-in-progress	0.00	148.38	0.00	148.38
	(b) Financial Assets	7088.08	7062.32	68.84	43.03
	(c) Other Non-current assets	348.92	659.74	350.54	661.00
	<b>Sub total -non current assets</b>	<b>13007.36</b>	<b>13243.46</b>	<b>28258.89</b>	<b>28835.56</b>
2	<b>Current assets</b>				
	(a) Inventories	435.28	362.98	956.27	701.16
	(b) Financial Assets				
	(i) Trade receivables	400.16	135.16	594.50	272.47
	(ii) Cash & Balances with Bank	220.31	157.79	1807.84	734.12
	(iii) Other Bank Balances	1310.33	31.89	1310.33	31.89
	(iv) Other Financial Assets	148.24	78.82	351.09	142.16
	<b>Sub total-Current Assets</b>	<b>2514.32</b>	<b>766.63</b>	<b>5020.02</b>	<b>1881.79</b>
	<b>TOTAL ASSETS</b>	<b>15521.68</b>	<b>14010.09</b>	<b>33278.92</b>	<b>30717.35</b>
:- 29th Ma <b>EQUITY AND LIABILITIES</b>					
1	<b>SHAREHOLDERS' FUND</b>				
	a. Equity Share Capital	1096.37	1096.37	5518.58	5518.58
	b. Other Equity (SOCE)	12144.86	10272.02	-13255.19	-9946.03
	<b>Sub -total -Shareholders funds</b>	<b>13241.22</b>	<b>11368.39</b>	<b>-7736.61</b>	<b>-4427.46</b>
2	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Long -term borrowing	79.72	107.14	26762.34	24750.25
	(ii) Other Financial liabilities	259.87	259.87	2018.26	1883.61
	(iii) Long Term Provisions	90.93	85.78	90.93	85.78
	(b) Deferred tax liabilities (net)	665.69	654.89	665.69	654.89
	<b>Sub total - Non current liabilities</b>	<b>1096.22</b>	<b>1107.68</b>	<b>29537.22</b>	<b>27374.53</b>
3	<b>Current liabilities</b>				
	(a) Current Liabilities				
	(i) Trade payables due to MSME	90.76	57.71	90.76	57.71
	(ii) Trade payables due to other than MSME	268.36	209.78	490.78	427.98
	(iii) Other Financial Liabilities	675.20	1134.01	10683.70	7114.68
	(c) Other current liabilities	149.90	93.12	170.02	130.49
	<b>Sub-total- Current liabilities</b>	<b>1184.24</b>	<b>1494.61</b>	<b>11435.26</b>	<b>7730.86</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15521.68</b>	<b>13970.68</b>	<b>33235.88</b>	<b>30677.93</b>

Key Stand-alone financial information is given below:

Particulars	(Rs. in Lacs)	
	31.03.2023	31.03.2022
Total Income	8,300.34	3,808.75
Profit/(Loss) before tax	2,348.91	236.09
Total Comprehensive Income	1,847.08	215.55

Place New Delhi  
Dated 29th May 2023



BY ORDER OF THE BOARD

LUV MALHOTRA  
MANAGING DIRECTOR  
DIN 00030477



# CHL LTD

## Standalone & Consolidated Statement of Cash Flow for the year ended 31st March, 2023

Lac INR

Particulars	Standalone	Consolidated
A. Cash Flow From Operating Activities		
-Net Profit before Tax & Extraordinary Items	2,349.23	(234.06)
-Operating Profit before Working Capital Changes	2,634.34	1,824.82
Cash generated from Operations	2,161.60	5,164.79
B. Net Cash used in Investing Activities	(253.58)	(235.73)
C. Net Cash used in Financing Activities	(567.06)	(2,576.90)
Net increase/ decrease in cash and cash equivalents (A+B+C)	1,340.97	2,352.16
Cash & Cash Equivalent ( Opening balance)	189.68	766.02
Cash & Cash Equivalent (Closing balance)	1,530.64	3,118.17

Place :- New Delhi

Dated :- 29th May 2023



BY ORDER OF THE BOARD

  
LUV MALHOTRA  
MANAGING DIRECTOR  
DIN 00030477