



**Group
Cheviot**

CHEVIOT COMPANY LIMITED

CIN: L65993WB1897PLC001409

Registered & Administrative Office

24 Park Street, Magma House, 9th Floor, Kolkata-700 016

Ph: 82320 87911/12/13; Fax (033) 22497269/22172488

Email: abanerjee@chevjute.com ; Website: www.groupcheviot.net

Ref: CCL/SHARE/

Date: 12th February, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Ref: Company's Code No. 526817

Cheviot Company Limited: ISIN - INE974B01016

Dear Sir/Madam,

Re: Un-audited Standalone Financial Results for the quarter and nine-months ended 31st December, 2020

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the un-audited standalone financial results of the Company for the quarter and nine-months ended 31st December, 2020, which has been approved and taken on record at the Board Meeting held on Friday, 12th February, 2021, along with Limited Review Report of the statutory auditors on the said results.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 11:25 A.M.

Kindly take the above on record.

Thanking you

Yours faithfully

For Cheviot Company Limited

(Aditya Banerjee)
Company Secretary
and Compliance Officer

Encl. as stated above

Limited Review Report on the Unaudited Financial Results of Cheviot Company Limited for the quarter and nine months ended December 31, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To the Board of Directors,
Cheviot Company Limited
Magma House, 9th Floor
24, Park Street
Kolkata – 700 016, West Bengal, India.

1. We have reviewed the accompanying unaudited financial results of M/s. Cheviot Company Limited ('the Company') for the quarter and nine months ended December 31, 2020 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 12, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Ankit Dhelia

(Ankit Dhelia)
Partner

Membership No. 069178
UDIN: 21069178AAAAAJ2073

Place: Kolkata
Dated: February 12, 2021

CHEVIOT COMPANY LIMITED

CIN : L65993WB1897PLC001409

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

		(₹ In Lakhs)					
	Particulars	Quarter ended 31-12-2020 (Unaudited)	Quarter ended 30-09-2020 (Unaudited)	Quarter ended 31-12-2019 (Unaudited)	Nine months ended 31-12-2020 (Unaudited)	Nine months ended 31-12-2019 (Unaudited)	Previous year ended 31-03-2020 (Audited)
1	Income						
	(a) Revenue from operations	11,949.89	9,468.23	11,400.75	23,887.87	34,328.53	45,804.59
	(b) Other Income	1,544.26	802.94	737.53	3,607.44	1,653.05	971.61
	Total Income	13,494.15	10,271.17	12,138.28	27,495.31	35,981.58	46,776.20
2	Expenses						
	(a) Cost of materials consumed	7,687.30	5,428.30	6,242.78	14,057.89	18,526.81	24,832.03
	(b) Changes in inventories of finished goods and work-in-progress	(852.03)	(194.24)	(113.08)	(771.90)	278.64	78.04
	(c) Employee benefits expense	1,751.13	1,469.42	2,018.50	3,736.97	5,722.63	7,618.07
	(d) Finance costs	9.93	9.70	10.24	26.96	26.38	36.70
	(e) Depreciation and amortization expense	116.00	117.61	111.67	337.69	322.32	430.58
	(f) Other expenses	1,906.92	1,683.78	1,883.19	4,082.43	5,576.68	7,596.08
	Total Expenses	10,619.25	8,514.57	10,153.30	21,470.04	30,453.46	40,591.50
3	Profit before exceptional items and tax (1-2)	2,874.90	1,756.60	1,984.98	6,025.27	5,528.12	6,184.70
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	2,874.90	1,756.60	1,984.98	6,025.27	5,528.12	6,184.70
6	Tax expense :						
	(a) Current tax (including tax for earlier years)	419.00	296.00	364.00	791.00	1,155.00	1,473.27
	(b) Deferred tax	125.85	24.60	67.12	229.92	(88.64)	(100.69)
	Total tax expense	544.85	320.60	431.12	1,020.92	1,066.36	1,372.58
7	Profit for the period (5-6)	2,330.05	1,436.00	1,553.86	5,004.35	4,461.76	4,812.12
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	163.44	179.20	54.69	478.34	167.36	99.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.24)	12.24	(3.42)	10.74	(8.85)	(39.12)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	171.68	166.96	58.11	467.60	176.21	138.68
9	Total comprehensive income for the period (7+8)	2,501.73	1,602.96	1,611.97	5,471.95	4,637.97	4,950.80
10	Paid-up ordinary share capital (Face value - ₹ 10 each)	626.69	646.69	646.69	626.69	646.69	646.69
11	Other equity (Excluding revaluation reserve)						46,469.97
12	Earnings Per Share of ₹ 10/- each (EPS) (not annualised in ₹)						
	(a) Basic	36.44	22.21	24.03	78.27	68.99	74.41
	(b) Diluted	36.44	22.21	24.03	78.27	68.99	74.41

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th February, 2021 and 12th February, 2021 respectively.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter and nine months ended 31st December, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single significant primary business segment i.e. Jute Goods, no separate segment information is disclosed.
- During the quarter ended 31st December, 2020, the Company has completed Buy-Back of 2,00,000 fully paid-up ordinary shares of face value of ₹ 10/- each at a price of ₹ 900/- per ordinary share for an aggregate consideration of ₹ 1,800 Lakhs. All the ordinary shares bought back by the Company were extinguished on 19th November, 2020. Consequently, the paid-up ordinary share capital has been reduced by ₹ 20 Lakhs and other equity has been reduced by ₹ 2,194.67 Lakhs (including ₹ 414.67 Lakhs towards tax on distributed income on Buy-Back of shares). Accordingly, Earnings Per Share (EPS) for the quarter and nine months ended 31st December, 2020 have been calculated based on weighted average number of ordinary shares.
- Previous period figures have been re-grouped / re-classified, wherever necessary, to make them comparable to the current period presentation.

For Cheviot Company Limited

Utkarsh Kanoria

Utkarsh Kanoria*

Wholetime Director

(DIN : 06950837)

Place : Kolkata

Dated : 12th February, 2021

