



**Group
Cheviot**

CHEVIOT COMPANY LIMITED

CIN: L65993WB1897PLC001409

Registered & Administrative Office

24, Park Street, Magma House, 9th Floor, Kolkata - 700 016

Ph: +91 82320 87911/12/13; Fax: (033) 22497269/22172488

Email: cheviot@chevjute.com; Website: www.groupcheviot.net

Ref: CCL/SHARE/

Date: 13th August, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Ref: Company's Code No. 526817

Cheviot Company Limited: ISIN - INE974B01016

Dear Sir/Madam,

Re: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended 30th June, 2021, which has been approved and taken on record at the Board Meeting held on Friday, 13th August, 2021, along with Limited Review Report of the statutory auditors on the said results.

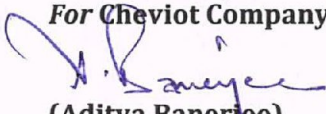
The financial results will be available on the website of the Company viz. www.groupcheviot.net and on the website of BSE Limited.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:25 a.m.

Kindly take the above on record.

Thanking you
Yours faithfully

For Cheviot Company Limited


(Aditya Banerjee)
**Company Secretary
and Compliance Officer**

Encl. as stated above

Limited Review Report on the Unaudited Financial Results of Cheviot Company Limited for the quarter ended June 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

**To the Board of Directors,
Cheviot Company Limited
Magma House, 9th Floor
24, Park Street
Kolkata – 700 016**

1. We have reviewed the accompanying unaudited financial results of M/s Cheviot Company Limited ('the Company') for the quarter ended June 30, 2021 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 13, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Ankit Dhelia.

(Ankit Dhelia)
Partner
Membership No. 069178
UDIN: 21069178AAAA BU 152 1

Place: Kolkata
Dated: August 13, 2021

CHEVIOT COMPANY LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ In Lakhs)

Particulars	Quarter ended 30-06-2021	Quarter ended 31-03-2021	Quarter ended 30-06-2020	Previous year ended 31-03-2021
	(Unaudited)	(Refer Note No.5)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	12,345.69	15,687.70	2,469.75	39,575.57
(b) Other Income	844.35	947.29	1,260.24	4,554.73
Total Income	13,190.04	16,634.99	3,729.99	44,130.30
2 Expenses				
(a) Cost of materials consumed	6,211.88	9,020.14	942.29	23,078.03
(b) Changes in inventories of finished goods and work-in-progress	1,044.42	(9.12)	274.37	(781.02)
(c) Employee benefits expense	1,487.38	2,046.49	516.42	5,783.46
(d) Finance costs	7.51	16.99	7.33	43.95
(e) Depreciation and amortisation expense	110.53	112.67	104.08	450.36
(f) Other expenses	1,526.42	2,171.31	491.73	6,253.74
Total Expenses	10,388.14	13,358.48	2,336.22	34,828.52
3 Profit before exceptional items and tax (1-2)	2,801.90	3,276.51	1,393.77	9,301.78
4 Exceptional items	-	-	-	-
5 Profit before tax (3+4)	2,801.90	3,276.51	1,393.77	9,301.78
6 Tax expense :				
(a) Current tax (including tax for earlier years)	571.00	707.47	76.00	1,498.47
(b) Deferred tax	12.31	1.08	79.47	231.00
Total tax expense	583.31	708.55	155.47	1,729.47
7 Profit for the period (5-6)	2,218.59	2,567.96	1,238.30	7,572.31
8 Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	73.02	60.46	135.70	538.80
(ii) Income tax relating to items that will not be reclassified to profit or loss	(11.12)	(14.88)	6.74	(4.14)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income	84.14	75.34	128.96	542.94
9 Total comprehensive income for the period (7+8)	2,302.73	2,643.30	1,367.26	8,115.25
10 Paid-up ordinary share capital (Face value - ₹ 10 each)	626.69	626.69	646.69	626.69
11 Other equity (Excluding revaluation reserve)				52,270.13
12 Earnings Per Share of ₹ 10/- each (EPS) (not annualised)				
(a) Basic (₹)	35.40	40.16	19.15	118.43
(b) Diluted (₹)	35.40	40.16	19.15	118.43

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th August, 2021 and 13th August, 2021 respectively.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter ended 30th June, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single significant primary business segment i.e. Jute Goods, no separate segment information is disclosed.
- The Company's revenue from operations for the quarter ended 30th June, 2021 is not comparable with the corresponding quarter ended 30th June, 2020 which was severely affected due to COVID-19 pandemic. During the current quarter, the operations of the Company were partially affected by the restriction on manpower deployment at Jute Mills imposed by the State Government from time to time. The Company is periodically monitoring the situation arising due to COVID-19 pandemic considering both internal and external information available upto the date of the approval of these unaudited financial results and has assessed the recoverability of the carrying value of its assets as at 30th June, 2021. Based on the current estimates, the Company expects to recover the carrying amount of such assets. However, the eventual outcome of the impact of the COVID-19 pandemic may be different from those estimated as on the date of approval of these unaudited financial results owing to the nature and duration of COVID-19 pandemic.
- Figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2021 and the published unaudited year to date figures upto the nine months ended 31st December, 2020 which was subjected to limited review by the Statutory Auditors.
- Previous period figures have been re-grouped / re-classified, wherever necessary, to make them comparable to the current period presentation.



For Cheviot Company Limited

Utkarsh
Utkarsh Kanoria
Wholesale Director
(DIN : 06950837)

Place : Kolkata
Dated : 13th August, 2021